



*Wrathell, Hart, Hunt and Associates, LLC*  
*Building client relationships one step at a time..*

***Bayside / Bay Creek***  
***COMMUNITY DEVELOPMENT DISTRICT***

***Budget***

**Fiscal Year 2008**

***Adopted Budget***



*Wrathell, Hart, Hunt and Associates, LLC*  
*Building client relationships one step at a time...*

## ***Bayside / Bay Creek*** ***COMMUNITY DEVELOPMENT DISTRICT***

### **Table of Contents**

<b>Description</b>	<b>Page Number</b>
General Fund Budget Combined Bayside/Baycreek	1 to 8
General Fund 002 Budget	9
General Fund 003 Budget	10
SunTrust Note Amortization	11
Debt Service Funds - Series 1996 and 1998 Bonds	13 to 15
Enterprise Fund - Combined Bayside/Bay Creek	16 to 20
Bay Creek Assessment Levels	21
Bayside Assessment Levels	22
Cost Sharing Analysis	23
Schedule of Payroll for Fiscal Year 2008	24
Equivalent Residential Unit Analysis	25 to 27



**Bayside/Bay Creek**  
**COMMUNITY DEVELOPMENT DISTRICT**

**General Fund 001/101 Combined**  
**Budget for Fiscal Year 2008**

	Fiscal Year 2007				
	Adopted Budget	Actual through 5/31/07	Projected through 9/30/07	Total Revenues and Expenditures	Budget FY 2008
<b>Revenues</b>					
Interest Income	\$30,000	\$35,404	\$11,801	\$47,205	\$40,000
Street Sweeping Income	\$25,282	\$14,084	\$11,198	\$25,282	\$26,546
Assessment Levy	\$1,952,613	\$1,857,174	\$14,894	\$1,872,068	\$2,024,666
Engineering Review Service	\$0	\$2,500	\$0	\$2,500	\$0
FEMA Reimbursement	\$0	\$1,295	\$0	\$1,295	\$0
<b>TOTAL REVENUES</b>	<b>\$2,007,895</b>	<b>\$1,910,457</b>	<b>\$37,893</b>	<b>\$1,948,350</b>	<b>\$2,091,212</b>
<b>Professional Fees</b>					
Supervisor's Fees	\$12,918	\$6,047	\$6,871	\$12,918	\$10,334
Engineering	\$8,500	\$10,165	\$3,000	\$13,165	\$8,500
Legal	\$7,500	\$3,140	\$3,000	\$6,140	\$7,500
Audit	\$12,000	\$0	\$12,000	\$12,000	\$12,000
Management	\$25,750	\$17,167	\$8,583	\$25,750	\$26,523
Accounting & Payroll	\$10,300	\$6,866	\$3,434	\$10,300	\$10,609
Computer Services	\$3,090	\$2,060	\$1,030	\$3,090	\$3,183
Assessment Roll Preparation	\$8,125	\$8,125	\$0	\$8,125	\$8,125
Telephone	\$600	\$400	\$200	\$600	\$600
Postage & Reproduction	\$2,500	\$1,163	\$300	\$1,463	\$3,000
Printing and Binding	\$3,250	\$2,237	\$800	\$3,037	\$3,000
Legal Advertising	\$1,500	\$643	\$600	\$1,243	\$1,500
Office Supplies	\$500	\$32	\$100	\$132	\$500
Subscriptions and Memberships	\$175	\$175	\$0	\$175	\$175
Insurance	\$9,101	\$6,250	\$2,851	\$9,101	\$9,101
Miscellaneous	\$500	\$1,932	\$0	\$1,932	\$1,500
<b>Total Professional Fees</b>	<b>\$106,309</b>	<b>\$66,402</b>	<b>\$42,769</b>	<b>\$109,171</b>	<b>\$106,149</b>
<b>Field Management Fees</b>					
Other Contractual	\$29,340	\$19,560	\$9,780	\$29,340	\$30,220
<b>Total Field Services</b>	<b>\$29,340</b>	<b>\$19,560</b>	<b>\$9,780</b>	<b>\$29,340</b>	<b>\$30,220</b>



**Bayside/Bay Creek**  
**COMMUNITY DEVELOPMENT DISTRICT**

**General Fund 001/101 Combined**  
**Budget for Fiscal Year 2008**

	Fiscal Year 2007				
	Adopted Budget	Actual through 5/31/07	Projected through 9/30/07	Total Revenues and Expenditures	Budget FY 2008
<b>Water Management Services</b>					
NPDES Program	\$12,660	\$10,427	\$3,000	\$13,427	\$15,825
Other Contractual Services	\$126,600	\$109,042	\$70,000	\$179,042	\$142,425
Aquascaping	\$15,825	\$0	\$20,000	\$20,000	\$15,825
Capital Outlay	\$9,495	\$0	\$12,000	\$12,000	\$9,495
Contingencies	\$1,266	\$0	\$0	\$0	\$1,266
<b>Total Water Management</b>	<b>\$165,846</b>	<b>\$119,469</b>	<b>\$105,000</b>	<b>\$224,469</b>	<b>\$184,836</b>
<b>Street Lighting</b>					
Personnel Services	\$15,000	\$21,449	\$5,000	\$26,449	\$18,500
Operating Supplies	\$6,932	\$8,820	\$2,500	\$11,320	\$7,500
Electricity	\$51,298	\$28,732	\$22,566	\$51,298	\$58,000
Equipment	\$11,000	\$6,839	\$4,161	\$11,000	\$10,000
Miscellaneous	\$500	\$127	\$42	\$169	\$500
<b>Total Street Lighting</b>	<b>\$84,730</b>	<b>\$65,967</b>	<b>\$34,269</b>	<b>\$100,236</b>	<b>\$94,500</b>
<b>Landscape Services</b>					
Supervisor	\$98,087	\$50,976	\$47,111	\$98,087	\$101,499
Personnel Services	\$759,774	\$445,262	\$314,512	\$759,774	\$800,000
Rentals & Leases	\$92,000	\$62,167	\$29,833	\$92,000	\$95,000
Fuel	\$27,000	\$19,619	\$7,381	\$27,000	\$27,000
Repairs and Maintenance (Parts)	\$20,000	\$14,356	\$5,644	\$20,000	\$20,000
Insurance	\$70,300	\$31,555	\$38,745	\$70,300	\$70,300
Minor Operating Equipment	\$17,500	\$25,509	\$0	\$25,509	\$17,500
Horticulture Dumpster	\$40,000	\$19,529	\$20,471	\$40,000	\$40,000
Miscellaneous Equipment	\$10,000	\$7,663	\$2,337	\$10,000	\$10,000
Employee Uniforms	\$9,000	\$6,739	\$2,261	\$9,000	\$9,000
Chemicals	\$75,000	\$34,161	\$40,839	\$75,000	\$80,000
Flower Program	\$45,000	\$26,388	\$18,612	\$45,000	\$38,000
Mulch Program	\$60,000	\$28,432	\$31,568	\$60,000	\$60,000
Plant Replacement Program	\$80,000	\$38,061	\$41,939	\$80,000	\$80,000
Other Contractual - Tree Trimming	\$20,000	\$12,174	\$7,826	\$20,000	\$20,000
Rodent Control	\$4,000	\$0	\$4,000	\$4,000	\$4,000
Contingencies	\$5,000	\$0	\$5,000	\$5,000	\$5,000
Capital Renewal & Replacement	\$0	\$277,542	\$0	\$277,542	\$0
Fountain Maintenance	\$11,000	\$11,134	\$0	\$11,134	\$11,000
Office Operations	\$8,000	\$6,940	\$1,060	\$8,000	\$8,000
Monument Maintenance	\$6,000	\$28,675	\$0	\$28,675	\$10,000
Hurricane Clean Up	\$0	\$0	\$0	\$0	\$0
<b>Total Landscape Services</b>	<b>\$1,457,661</b>	<b>\$1,146,882</b>	<b>\$619,139</b>	<b>\$1,766,021</b>	<b>\$1,506,299</b>



**Bayside/Bay Creek**  
**COMMUNITY DEVELOPMENT DISTRICT**

**General Fund 001/101 Combined**  
**Budget for Fiscal Year 2008**

	Fiscal Year 2007				
	Adopted Budget	Actual through 5/31/07	Projected through 9/30/07	Total Revenues and Expenditures	Budget FY 2008
<b>Roadway Services</b>					
Personnel	\$29,390	\$14,010	\$15,380	\$29,390	\$30,135
Rentals and Leases	\$10,000	\$8,123	\$1,877	\$10,000	\$11,711
Fuel	\$4,000	\$2,054	\$1,946	\$4,000	\$3,165
Repairs and Maintenance - Parts	\$3,165	\$4,781	\$0	\$4,781	\$4,327
Insurance	\$3,000	\$1,494	\$1,506	\$3,000	\$2,532
Minor Operating Equipment	\$250	\$17	\$233	\$250	\$251
<b>Total Roadway Services</b>	<b>\$49,805</b>	<b>\$30,479</b>	<b>\$20,942</b>	<b>\$51,421</b>	<b>\$52,121</b>
<b>Parks &amp; Recreation</b>					
Utilities	\$20,000	\$0	\$20,000	\$20,000	\$20,000
Operating Supplies	\$10,000	\$0	\$2,000	\$2,000	\$10,000
<b>Total Parks and Recreation</b>	<b>\$30,000</b>	<b>\$0</b>	<b>\$22,000</b>	<b>\$22,000</b>	<b>\$30,000</b>
<b>Other Fees &amp; Charges</b>					
Property Appraiser	\$2,440	\$0	\$0	\$0	\$2,440
Tax Collector	\$3,660	\$3,356	\$304	\$3,660	\$3,660
Revenue Reserve	\$78,105	\$0	\$0	\$0	\$80,987
<b>Total Other Fees &amp; Charges</b>	<b>\$84,205</b>	<b>\$3,356</b>	<b>\$304</b>	<b>\$3,660</b>	<b>\$87,087</b>
<b>Total Appropriations</b>	<b>\$2,007,896</b>	<b>\$1,452,115</b>	<b>\$854,203</b>	<b>\$2,306,318</b>	<b>\$2,091,212</b>
<b>Results from Current Operations</b>					<b>(\$357,968)</b>
<b>Fund Balance - October 1,2006 (Unaudited)</b>					<b>\$423,555</b>
<b>Fund Balance - September 30, 2007 (Projected)</b>					<b>\$65,587</b>

Description	Total Units	Assessment		Total Revenue
		FY 07	FY 08	
Common & Administration	396.57	\$257.78	\$352.75	\$139,892.01
Full Assessment	4,149.25	\$452.42	\$454.24	\$1,884,773.53
	4,545.82			\$2,024,665.54



***Bayside/Bay Creek***  
**COMMUNITY DEVELOPMENT DISTRICT**  
**General Fund 001/101 Combined**  
**Budget for Fiscal Year 2008**

**Professional Fees**

<i>Supervisor's Fees</i>	Statutory set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisor's not to exceed \$4,800 for each Fiscal Year. The District anticipates twelve (12) meetings in Fiscal Year 2008. Two supervisors have elected to waived their fees for Fiscal Year 2008.	<b>\$10,334</b>
<i>Engineering</i>	Johnson Engineering, Inc. provides a broad array of engineering, consulting and construction services to the District, which assist the District in crafting solutions with sustainability for the long term interest of the Community - recognizing the needs of government, the environment and maintenance of the District's facilities.	<b>\$8,500</b>
<i>Legal</i>	Young, van Assenderp, et al provides on-going general counsel, legal representation and in this arena, our lawyers are confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications and conveyance and contracts. In this capacity, we provide service as "local government lawyers," realizing that this type of local government is very limited in its scope-providing infrastructure and service to development.	<b>\$7,500</b>
<i>Audit</i>	The District is required to annually undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to State Law and the Rules of the Auditor General.	<b>\$12,000</b>
<i>Management</i>	<b>Wrathell, Hart, Hunt and Associates, LLC</b> specializes in managing Community Development District's in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financing's, and finally operate and maintain the assets of the Community.	<b>\$26,523</b>
<i>Accounting &amp; Payroll</i>	Preparation of all financial work related to the Bond Funds and Operating Funds of the District, preparation of monthly financials and annual budget.	<b>\$10,609</b>
<i>Computer Services</i>	Maintenance of the District's financial records, included account payable, profit and loss statements. These services are provided by <b>Wrathell, Hart and Hunt Associates, LLC</b> .	<b>\$3,183</b>
<i>Assessment Roll Preparation</i>	Includes preparing, maintaining and transmitting the annual lien roll with annual special assessment amounts for capital and operating and maintenance assessments. The District contracts with AJC and Associates.	<b>\$8,125</b>



**Bayside/Bay Creek**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**General Fund 001/101 Combined**  
**Budget for Fiscal Year 2008**

<i>Telephone</i>		<b>\$600</b>
	Telephone and fax machine.	
<i>Postage &amp; Reproduction</i>		<b>\$3,000</b>
	Mailing of agenda packages, overnight deliveries, correspondence, etc.	
<i>Printing and Binding</i>		<b>\$3,000</b>
	Accounts payable checks, stationary, envelopes, copies, etc.	
<i>Legal Advertising</i>		<b>\$1,500</b>
	The District advertises in The News Press for monthly meetings, special meetings, public hearings, bidding, etc. Based on prior year's experience.	
<i>Office Supplies</i>		<b>\$500</b>
	Accounting and administrative supplies	
<i>Subscriptions and Memberships</i>		<b>\$175</b>
	Annual fee paid to the Department of Community Affairs	
<i>Insurance</i>		<b>\$9,101</b>
	The District carries Public Officials and General Liability Insurance with policies written by Florida Municipal Insurance Trust. The limit of liability is set at \$1,000,000 for general liability (\$2,000,000 general aggregate) and \$1,000,000 for public officials liability limit.	
<i>Miscellaneous</i>		<b>\$1,500</b>
	Bank charges and other miscellaneous expenses that incur during the year.	
<b>Field Management Fees</b>		
<i>Other Contractual</i>		<b>\$30,220</b>
	As part of the consulting managers contract, the District retains the services of a Field Manager. The Field Manager is responsible for the day to day field operations. These responsibilities include, but are not limited to, preparing and bidding of services and commodities, contract administration, hiring and maintaining qualified personnel, preparation of and implementation of operating schedules and policies, insuring compliance with all operating permits, prepare and implement field operating budgets, provide information/education to public regarding District programs and attend Board meetings	
<b>Water Management Services</b>		
<i>NPDES Program</i>		<b>\$15,825</b>
	As mandated by the Federal Environmental Protection Agency and the State Dept of Environmental Protection, the District must participate in the National Pollutant Discharge Elimination System (NPDES). The purpose of the program is to improve storm water quality through new facility deigns review, construction activity monitoring, periodic facility review and inspections, public education and sediment control. The District received approval to submit one annual report for both Districts which results in a reduction of this fee over prior year.	
<i>Other Contractual Services</i>		<b>\$142,425</b>
	The Districts contracts with an outside service for treatment and maintenance of the Lakes and Wetlands. This program includes aquatic weed control and algae treatment.	
<i>Aquascaping</i>		<b>\$15,825</b>
	Planting of aquatic and wetland plants to insure the integrity of the storm water management systems	
<i>Capital Outlay</i>		<b>\$9,495</b>
	For the purchase and installation of Additional Aeration Systems.	
<i>Contingencies</i>		<b>\$1,266</b>
	This covers any unforeseen costs that may be incurred.	



***Bayside/Bay Creek***  
**COMMUNITY DEVELOPMENT DISTRICT**  
**General Fund 001/101 Combined**  
**Budget for Fiscal Year 2008**

**Street Lighting**

<i>Personnel Services</i>		<b>\$18,500</b>
	The District receives this service through an interlocal agreement with Pelican Marsh. This is the District's proportionate share of Personnel Costs.	
<i>Operating Supplies</i>		<b>\$7,500</b>
	Cost of supplies for any necessary replacement or repairs	
<i>Electricity</i>		<b>\$58,000</b>
	The District is charged monthly on a per streetlight basis for electric	
<i>Equipment</i>		<b>\$10,000</b>
	Costs related with replacement bulbs, fuses, ballasts, photo cells and fixtures	
<i>Miscellaneous</i>		<b>\$500</b>
	This covers any unforeseen costs that may be incurred.	

**Landscape Services**

<i>Supervisor</i>		<b>\$101,499</b>
	Includes salary, taxes and benefits for the Districts Maintenance Supervisor and Irrigation Manager.	
<i>Personnel Services</i>		<b>\$800,000</b>
	Includes salary, taxes and benefits for the Districts in-house landscape maintenance crew.	
<i>Rentals &amp; Leases</i>		<b>\$95,000</b>
	Department related lease of vehicles and equipment. For FY 08 the District will need to acquire \$75,000 in additional equipment with an additional annual lease purchase cost of \$14,300.	
<i>Fuel</i>		<b>\$27,000</b>
	Cost of fuel for vehicles and equipment used by the district.	
<i>Repairs and Maintenance (Parts)</i>		<b>\$20,000</b>
	Part replacement for vehicles and equipment.	
<i>Insurance</i>		<b>\$70,300</b>
	Insurance costs for automobiles, property and worker's compensation.	
<i>Minor Operating Equipment</i>		<b>\$17,500</b>
	Costs associated with small equipment purchases.	
<i>Horticulture Dumpster</i>		<b>\$40,000</b>
	Costs associated with the disposal of the District's horticulture debris accumulated during pruning operations.	
<i>Miscellaneous Equipment</i>		<b>\$10,000</b>
	Costs associates with annual replacement of small power equipment such as blowers, trimmers, edger's, etc.	
<i>Employee Uniforms</i>		<b>\$9,000</b>
	Costs associates with employee uniforms.	





***Bayside/Bay Creek***  
**COMMUNITY DEVELOPMENT DISTRICT**  
**General Fund 001/101 Combined**  
**Budget for Fiscal Year 2008**

<i>Chemicals</i>		<b>\$80,000</b>
	Landscape maintenance requires the use of chemicals for the control of unwanted weeds, insects and diseases as well as fertilizers to promote the growth and health of landscape materials within the common areas and rights-of ways.	
<i>Flower Program</i>		<b>\$38,000</b>
	The District's flower program consists of changing out flowers within certain landscape and signage areas three time a year.	
<i>Mulch Program</i>		<b>\$60,000</b>
	The District's mulch program is intended to provide aesthetic value while at the same time providing a barrier to hold moisture, protect plant roots and deter unwanted weed growth in the landscape planting beds.	
<i>Plant Replacement Program</i>		<b>\$80,000</b>
	Provides for the replacement and renovation of landscape material.	
<i>Other Contractual - Tree Trimming</i>		<b>\$20,000</b>
	Outsourcing of tree trimming 400 trees within District common areas and park.	
<i>Rodent Control</i>		<b>\$4,000</b>
	Covers the costs of traps baits and disposal of rodents within District common area.	
<i>Contingencies</i>		<b>\$5,000</b>
	This covers any unforeseen costs that may be incurred.	
<i>Capital Renewal &amp; Replacement</i>		<b>\$0</b>
<i>Fountain Maintenance</i>		<b>\$11,000</b>
	Cost of maintaining the entry feature.	
<i>Office Operations</i>		<b>\$8,000</b>
	Office supplies and maintenance for field office	
<i>Monument Maintenance</i>		<b>\$10,000</b>
	Cost of pressure washing and painting the monument on an annual basis.	
<i>Hurricane Clean Up</i>		<b>\$0</b>
<b>Roadway Services</b>		
<i>Personnel</i>		<b>\$30,135</b>
	Includes salary, taxes and benefits for the District's street sweeper.	
<i>Rentals and Leases</i>		<b>\$11,711</b>
	The District financed the purchase of an air sweeper in December 2002. The monthly payment is \$1232.50 for a period of 7 years.	
<i>Fuel</i>		<b>\$3,165</b>
	Fuel costs for vehicles and equipment.	
<i>Repairs and Maintenance - Parts</i>		<b>\$4,327</b>
	Part replacement for vehicles and equipment.	
<i>Insurance</i>		<b>\$2,532</b>
	Insurance costs for automobiles, property and worker's compensation related to this department.	
<i>Minor Operating Equipment</i>		<b>\$251</b>



***Bayside/Bay Creek***  
**COMMUNITY DEVELOPMENT DISTRICT**  
**General Fund 001/101 Combined**  
**Budget for Fiscal Year 2008**

**Parks & Recreation**

<i>Utilities</i>		<b>\$20,000</b>
	Covers costs related to central park. Which anticipates a water feature and two floating fountains.	
<i>Operating Supplies</i>		<b>\$10,000</b>
	Includes additional costs related to Central Park and covers miscellaneous supplies used during the daily activities of the Department.	
<b>Other Fees &amp; Charges</b>		
<i>Property Appraiser</i>		<b>\$2,440</b>
	The Property Appraiser charges \$1 per parcel	
<i>Tax Collector</i>		<b>\$3,660</b>
	The Property Appraiser charges \$1.50 per parcel	
<i>Revenue Reserve</i>		<b>\$80,987</b>
	State Law permits the District to reserve four percent of estimated revenues, which will cover discounts and non-payment of assessments which is 4% of Assessment levy.	

---

<b>Total Appropriations</b>		<b>\$2,091,212</b>
-----------------------------	--	--------------------

---



**Bayside / Bay Creek**  
**COMMUNITY DEVELOPMENT DISTRICT**

**General Fund 002**  
**Budget for Fiscal Year 2008**

	Fiscal Year 2007			Total Revenues and Expenditures	Budget FY 2008
	Adopted Budget	Actual through 5/31/07	Projected through 9/30/07		
<b>Revenues</b>					
Carry Forward Surplus	\$0	\$0	\$0	\$0	\$50,000
Interest Income	\$15,000	\$28,047	\$0	\$28,047	\$15,000
Assessment Levy	\$706,511	\$670,996	\$35,515	\$706,511	\$683,781
<b>TOTAL REVENUES</b>	<b>\$721,511</b>	<b>\$699,043</b>	<b>\$35,515</b>	<b>\$734,558</b>	<b>\$748,781</b>
<b>Professional Fees</b>					
Accounting & Payroll	\$8,498	\$5,665	\$2,833	\$8,498	\$8,753
Computer Services	\$3,090	\$2,060	\$1,030	\$3,090	\$3,183
Assessment Roll Preparation	\$1,624	\$1,624	\$0	\$1,624	\$1,624
Other current charges	\$0	\$167	\$0	\$167	\$0
Field Management	\$12,875	\$8,583	\$4,292	\$12,875	\$13,261
<b>Total Professional Fees</b>	<b>\$26,087</b>	<b>\$18,099</b>	<b>\$8,155</b>	<b>\$26,254</b>	<b>\$26,821</b>
<b>Street Lighting</b>					
Contractual Services - Lightpoles	\$10,000	\$0	\$10,000	\$10,000	\$10,000
Personnel Services	\$2,500	\$0	\$2,500	\$2,500	\$2,500
Minor Operating Equipment	\$1,080	\$455	\$625	\$1,080	\$1,080
Electricity	\$14,410	\$10,120	\$4,290	\$14,410	\$17,000
Equipment	\$1,000	\$75	\$925	\$1,000	\$1,000
<b>Total Street Lighting</b>	<b>\$28,990</b>	<b>\$10,650</b>	<b>\$18,340</b>	<b>\$28,990</b>	<b>\$31,580</b>
<b>Landscape Services</b>					
Personnel Services	\$303,281	\$210,132	\$93,149	\$303,281	\$312,395
Rentals & Leases	\$8,760	\$684	\$8,076	\$8,760	\$16,500
Fuel	\$13,000	\$8,798	\$4,202	\$13,000	\$13,000
Repairs & Maintenance (Parts)	\$8,000	\$2,172	\$5,828	\$8,000	\$8,000
Insurance	\$33,100	\$14,019	\$19,081	\$33,100	\$33,100
Minor Operating Equipment	\$2,500	\$3,350	\$0	\$3,350	\$2,500
Horticulture Dumpster	\$20,000	\$13,230	\$6,770	\$20,000	\$20,000
Miscellaneous Equipment	\$3,000	\$859	\$2,141	\$3,000	\$3,000
Chemicals	\$40,000	\$3,098	\$36,902	\$40,000	\$40,000
Flower Program	\$9,000	\$9,648	\$0	\$9,648	\$9,500
Mulch Program	\$20,500	\$23,580	\$0	\$23,580	\$25,000
Plant Replacement Program	\$50,000	\$6,831	\$43,169	\$50,000	\$50,000
Other Contractual - Tree Trimming	\$10,000	\$441	\$9,559	\$10,000	\$10,000
Utility Services	\$12,034	\$0	\$12,034	\$12,034	\$12,034
Hurricane Clean Up	\$0	\$0	\$0	\$0	\$0
<b>Total Landscape Services</b>	<b>\$533,175</b>	<b>\$296,842</b>	<b>\$240,911</b>	<b>\$537,753</b>	<b>\$555,029</b>
<b>Roadway Services</b>					
Contractual	\$0	\$3,499	\$0	\$3,499	\$3,000
<b>Total Roadway Services</b>	<b>\$0</b>	<b>\$3,499</b>	<b>\$0</b>	<b>\$3,499</b>	<b>\$3,000</b>
<b>Fountain Services</b>					
Operating Supplies	\$105,000	\$78,706	\$26,294	\$105,000	\$105,000
<b>Total Fountain Services</b>	<b>\$105,000</b>	<b>\$78,706</b>	<b>\$26,294</b>	<b>\$105,000</b>	<b>\$105,000</b>
<b>Other Fees &amp; Charges</b>					
Property Appraiser	\$0	\$0	\$0	\$0	\$0
Tax Collector	\$0	\$0	\$0	\$0	\$0
Revenue Reserve	\$28,260	\$0	\$28,260	\$28,260	\$27,351
<b>Total Other Fees &amp; Charges</b>	<b>\$28,260</b>	<b>\$0</b>	<b>\$28,260</b>	<b>\$28,260</b>	<b>\$27,351</b>
<b>Total Appropriations</b>	<b>\$721,511</b>	<b>\$407,796</b>	<b>\$321,960</b>	<b>\$729,756</b>	<b>\$748,781</b>
<b>Results from Current Year Operations</b>				\$4,802	
Fund Balance - October 1, 2006 (Unaudited)				\$548,285	
Fund Balance - September 30, 2007 (Projected)				\$553,087	
		<b>Assessments</b>			
<b>Description</b>	<b>Total Units</b>	<b>FY 07</b>	<b>FY 08</b>	<b>Total Revenue</b>	
002 Assessment	1,239.88	\$569.82	\$551.49	\$683,780.88	



**Wratbell, Hart, Hunt and Associates, LLC**  
*Building client relationships one step at a time...*

**Bayside / Bay Creek**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**General Fund 003**  
**Budget for Fiscal Year 2008**

	Fiscal Year 2007				Budget Fiscal Year 2008
	Adopted Budget	Actual through 5/31/07	Projected through 9/30/07	Total Revenues and Expenditures	
<b>Revenues:</b>					
Unreserved Fund Balance	\$0	\$0	\$0	\$0	\$0
Interest Income	\$0	\$53	\$0	\$53	\$2,000
Special Assessment Revenue	\$0	\$0	\$0	\$0	\$572,927
Receipt of Note Proceeds	\$0	\$0	\$2,150,000	\$2,150,000	\$0
<b>Total Revenues</b>	<b>\$0</b>	<b>\$53</b>	<b>\$2,150,000</b>	<b>\$2,150,053</b>	<b>\$574,927</b>
<b>Appropriations:</b>					
Construction in Progress	\$0	\$0	\$2,150,000	\$2,150,000	\$0
Principal Debt Payments	\$0	\$0	\$0	\$0	\$447,535
Interest Expense	\$0	\$1,145	\$1,125	\$2,270	\$104,475
Prepayments	\$0	\$0	\$0	\$0	\$0
<b>Other Fees and Charges</b>					
Collection Costs and Discounts	\$0	\$0	\$0	\$0	\$22,917
<b>Total Appropriations</b>	<b>\$0</b>	<b>\$1,145</b>	<b>\$2,151,125</b>	<b>\$2,152,270</b>	<b>\$574,927</b>
<b>Results from Current Operations</b>					<b>(\$2,217)</b>
Fund Balance - October 1, 2006 (Unaudited)					<b>\$42,510</b>
Fund Balance - September 30, 2007 (Projected)					<b>\$40,293</b>

Description	Total Units	Assessment		Total Revenue
		FY 07	FY 08	
Full Assessment	3,458	\$0	\$166	\$572,927



**Wratbell, Hart, Hunt and Associates, LLC**  
*Building client relationships one step at a time...*

**Bayside and Bay Creek  
Community Development District  
Sun Trust Note Amortization**

<b>Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Debt Service</b>	<b>Principal Balance</b>
<b>Estimated Principal Balance as of October 1, 2007</b>				<b>\$2,200,000</b>
<b>Maturity Date</b>				<b>February 1, 2012</b>
<b>Interest Rate</b>				<b>Approximately 70% of the one-month LIBOR</b>
<b>Assumed Rate for Fiscal Year 2008</b>				<b>5.00%</b>
2/1/2008	\$221,005.16	\$55,000.00	\$276,005.16	\$1,978,994.84
8/1/2008	\$226,530.29	\$49,474.87	\$276,005.16	\$1,752,464.55
2/1/2009	\$232,193.54	\$43,811.61	\$276,005.16	\$1,520,271.01
8/1/2009	\$237,998.38	\$38,006.78	\$276,005.16	\$1,282,272.63
2/1/2010	\$243,948.34	\$32,056.82	\$276,005.16	\$1,038,324.29
8/1/2010	\$250,047.05	\$25,958.11	\$276,005.16	\$788,277.23
2/1/2011	\$256,298.23	\$19,706.93	\$276,005.16	\$531,979.01
8/1/2011	\$262,705.68	\$13,299.48	\$276,005.16	\$269,273.32
2/1/2012	\$269,273.32	\$6,731.83	\$276,005.16	(\$0.00)
	<b>\$2,200,000.00</b>	<b>\$284,046.42</b>		



**Bay Creek**  
**COMMUNITY DEVELOPMENT DISTRICT**  
 Debt Service-Series 1996  
 Budget for Fiscal Year 2008

	Fiscal Year 2007				Budget Fiscal Year 2008
	Adopted Budget	Actual through 5/31/07	Projected through 9/30/07	Total Revenues and Expenditures	
<b>Revenues:</b>					
<b>Unappropriated Fund Balance</b>					
Series A Bond	\$0	\$0	\$0	\$0	\$0
<b>Interest Income</b>					
Revenue Fund	\$0	\$0	\$0	\$0	\$0
Prepayment A	\$0	\$0	\$0	\$0	\$0
Reserve A	\$5,400	\$8,861	\$0	\$8,861	\$0
Capitalized Interest	\$0	\$0	\$0	\$0	\$0
<b>Special Assessment Revenue</b>					
Series A Bond	\$206,803	\$181,659	\$25,144	\$206,803	\$199,595
<b>Assessment Prepayments</b>					
Series A Bond	\$0	\$1,498	\$0	\$1,498	\$0
<b>Total Revenues</b>	<b>\$212,203</b>	<b>\$192,018</b>	<b>\$25,144</b>	<b>\$217,162</b>	<b>\$199,595</b>
<b>Appropriations:</b>					
<b>Principal Debt Payments</b>					
Series A Bond	\$100,000	\$95,000	\$0	\$95,000	\$100,000
<b>Interest Expense</b>					
Series A Bond	\$83,719	\$83,735	\$0	\$83,735	\$70,033
<b>Prepayments</b>					
Series A Bond	\$0	\$0	\$0	\$0	\$0
<b>Admin. Fees, Coll. Costs and Discounts</b>					
Accounting services	\$3,863	\$2,575	\$1,288	\$3,863	\$3,979 ✓
Trustee Fees	\$3,600	\$3,433	\$167	\$3,600	\$3,600
Arbitrage Rebate Calculation	\$1,250	\$0	\$1,250	\$1,250	\$1,250
Dissemination Agent Fees	\$5,250	\$3,500	\$1,750	\$5,250	\$5,250
Special Assessment Prepayment	\$7,500	\$7,500	\$0	\$7,500	\$7,500
<b>Other Fees and Charges</b>					
Revenue Reserve	\$8,272	\$0	\$8,272	\$8,272	\$7,984
<b>Total Appropriations</b>	<b>\$213,454</b>	<b>\$195,743</b>	<b>\$12,727</b>	<b>\$208,470</b>	<b>\$199,595</b>
<b>Results from Current Operations</b>				<b>\$8,692</b>	
<b>Fund Balance - October 1, 2006 (Unaudited)</b>				<b>\$270,203</b>	
<b>Reserved for Debt Service for Fiscal Year 2008 and thereafter:</b>				<b>\$185,013</b>	
<b>Reserved for Debt Service Fiscal Year (2009):</b>					
Principal on Bonds Due 11/1/2008		\$0			
Interest Expense Due 11/1/2008		\$33,963			
<b>Total Fund Balance- September 30, 2007</b>				<b>\$93,883</b>	



**Wrathell, Hart, Hunt and Associates, LLC**  
*Building client relationships one step at a time...*

**Bay Creek  
 Community Development District  
 Debt Amortization  
 Series 1996**

<b>Date</b>	<b>Principal</b>	<b>Interest Rate</b>	<b>Interest</b>	<b>Principal Balance</b>
5/1/2003				
11/1/2003			\$49,354	\$1,720,000
5/1/2004	\$85,000		\$49,354	\$1,635,000
11/1/2004	\$25,000		\$47,228	\$1,610,000
5/1/2005	\$85,000		\$46,506	\$1,525,000
11/1/2005			\$44,350	\$1,525,000
5/1/2006	\$95,000		\$44,350	\$1,430,000
11/1/2006		5.35%	\$38,253	\$1,430,000
5/1/2007	\$95,000	5.35%	\$35,711	\$1,335,000
11/1/2007		5.45%	\$36,379	\$1,335,000
5/1/2008	\$100,000	5.45%	\$33,654	\$1,235,000
11/1/2008		5.50%	\$33,963	\$1,235,000
5/1/2009	\$110,000	5.50%	\$30,938	\$1,125,000
11/1/2009		5.65%	\$31,781	\$1,125,000
5/1/2010	\$115,000	5.65%	\$28,533	\$1,010,000
11/1/2010		6.00%	\$30,300	\$1,010,000
5/1/2011	\$120,000	6.00%	\$26,700	\$890,000
11/1/2011		6.00%	\$26,700	\$890,000
5/1/2012	\$130,000	6.00%	\$22,800	\$760,000
11/1/2012		6.00%	\$22,800	\$760,000
5/1/2013	\$135,000	6.00%	\$18,750	\$625,000
11/1/2013		6.00%	\$18,750	\$625,000
5/1/2014	\$145,000	6.00%	\$14,400	\$480,000
11/1/2014		6.00%	\$14,400	\$480,000
5/1/2015	\$155,000	6.00%	\$9,750	\$325,000
11/1/2015		6.00%	\$9,750	\$325,000
5/1/2016	\$160,000	6.00%	\$4,950	\$165,000
11/1/2016		6.00%	\$4,950	\$165,000
5/1/2017	\$165,000	6.00%	\$0	\$0
	<b>\$1,720,000</b>		<b>\$775,353</b>	



**Bayside**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**Debt Service-Series 1998**  
**Budget for Fiscal Year 2008**

	Fiscal Year 2007			Total Revenues and Expenditures	Budget Fiscal Year 2008
	Adopted Budget	Actual through 5/31/07	Projected through 9/30/07		
<b>Revenues:</b>					
<b>Unappropriated Fund Balance</b>					
Series A Bond	\$0	\$0	\$0	\$0	\$0
<b>Interest Income</b>					
Revenue Fund	\$0	\$0	\$0	\$0	\$0
Prepayment A	\$0	\$0	\$0	\$0	\$0
Reserve A	\$10,500	\$22,273	\$0	\$22,273	\$18,931
Capitalized Interest	\$0	\$0	\$0	\$0	\$0
<b>Special Assessment Revenue</b>					
Series A Bond	\$340,872	\$339,000	\$0	\$339,000	\$313,878
<b>Assessment Prepayments</b>					
Series A Bond	\$0	\$13,935	\$0	\$13,935	\$0
<b>Total Revenues</b>	<b>\$351,372</b>	<b>\$375,208</b>	<b>\$0</b>	<b>\$375,208</b>	<b>\$332,809</b>
<b>Appropriations:</b>					
<b>Principal Debt Payments</b>					
Series A Bond	\$150,000	\$145,000	\$0	\$145,000	\$155,000
<b>Interest Expense</b>					
Series A Bond	\$162,225	\$161,018	\$0	\$161,018	\$149,625
<b>Prepayments</b>					
Series A Bond	\$0	\$55,000	\$0	\$55,000	\$0
<b>Admin. Fees, Coll. Costs and Discounts</b>					
Accounting services	\$3,863	\$2,575	\$1,288	\$3,863	\$3,979
Trustee Fees	\$5,000	\$0	\$5,000	\$5,000	\$5,000
Arbitrage Rebate Calculation	\$1,400	\$0	\$1,400	\$1,400	\$1,400
Dissemination Agent Fees	\$5,250	\$3,500	\$1,750	\$5,250	\$5,250
Special Assessment Prepayment	\$10,000	\$10,000	\$0	\$10,000	\$0
<b>Other Fees and Charges</b>					
Revenue Reserve	\$13,635		\$13,635	\$13,635	\$12,555
<b>Total Appropriations</b>	<b>\$351,373</b>	<b>\$377,093</b>	<b>\$23,073</b>	<b>\$400,166</b>	<b>\$332,809</b>
<b>Results from Current Operations</b>					<b>(\$24,958)</b>
<b>Fund Balance - October 1, 2006 (Unaudited)</b>					<b>\$678,043</b>
<b>Reserved for Debt Service for Fiscal Year 2008 and thereafter:</b>					<b>\$420,698</b>
<b>Reserved for Debt Service Fiscal Year (2009):</b>					
Principal on Bonds Due 11/1/2008		\$0			
Interest Expense Due 11/1/2008		\$69,930			
<b>Total Fund Balance- September 30, 2007</b>					<b>\$232,387</b>





**Wratbell, Hart, Hunt and Associates, LLC**  
*Building client relationships one step at a time...*

**Bayside**  
**Community Development District**  
**Debt Amortization**  
**Series 1998**  
**6.30%**

<b>Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Principal Balance</b>
5/1/2004			<b>\$6,145,000</b>
11/1/2004	\$2,920,000	\$191,425.49	\$3,225,000
5/1/2005	\$160,000	\$101,587.50	\$3,065,000
11/1/2005	\$345,000	\$96,547.50	\$2,720,000
5/1/2006	\$145,000	\$85,680.00	\$2,575,000
11/1/2006	\$55,000	\$81,112.50	\$2,520,000
5/1/2007	\$145,000	\$79,380.00	\$2,375,000
11/1/2007		\$74,812.50	\$2,375,000
5/1/2008	\$155,000	\$74,812.50	\$2,220,000
11/1/2008		\$69,930.00	\$2,220,000
5/1/2009	\$170,000	\$69,930.00	\$2,050,000
11/1/2009		\$64,575.00	\$2,050,000
5/1/2010	\$175,000	\$64,575.00	\$1,875,000
11/1/2010		\$59,062.50	\$1,875,000
5/1/2011	\$190,000	\$59,062.50	\$1,685,000
11/1/2011		\$53,077.50	\$1,685,000
5/1/2012	\$200,000	\$53,077.50	\$1,485,000
11/1/2012		\$46,777.50	\$1,485,000
5/1/2013	\$210,000	\$46,777.50	\$1,275,000
11/1/2013		\$40,162.50	\$1,275,000
5/1/2014	\$230,000	\$40,162.50	\$1,045,000
11/1/2014		\$32,917.50	\$1,045,000
5/1/2015	\$240,000	\$32,917.50	\$805,000
11/1/2015		\$25,357.50	\$805,000
5/1/2016	\$255,000	\$25,357.50	\$550,000
11/1/2016		\$17,325.00	\$550,000
5/1/2017	\$270,000	\$17,325.00	\$280,000
11/1/2017		\$8,820.00	\$280,000
5/1/2018	\$280,000	\$8,820.00	\$0
11/1/2018			
	<b>\$6,145,000.00</b>	<b>\$1,621,367.99</b>	



**Bayside / Bay Creek**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**Enterprise Fund**  
**Budget for Fiscal Year 2008**

	Fiscal Year 2007			Total Revenues and Expenditures	Budget FY 2008
	Adopted Budget	Actual through 5/31/07	Projected through 9/30/07		
<b>Revenues</b>					
Interest Income	\$25,000	\$33,211	\$14,760	\$47,971	\$25,000
Miscellaneous Income	\$0	\$0	\$0	\$0	\$0
Irrigation Revenue	\$450,413	\$276,883	\$138,442	\$415,325	\$462,744
Meter Fees	\$1,500	\$11,225	\$3,742	\$14,967	\$1,500
<b>TOTAL REVENUES</b>	<b>\$476,913</b>	<b>\$321,319</b>	<b>\$156,944</b>	<b>\$478,263</b>	<b>\$489,309</b>
<b>EXPENDITURES:</b>					
<b>Professional Fees</b>					
Supervisor's Fees	\$12,918	\$6,010	\$6,908	\$12,918	\$10,334
Engineering Fees	\$7,500	\$10,589	\$0	\$10,589	\$8,500
Legal	\$7,500	\$3,140	\$4,360	\$7,500	\$7,500
Audit	\$10,500	\$0	\$10,500	\$10,500	\$12,000
Management	\$25,750	\$17,167	\$8,583	\$25,750	\$26,523
Accounting & Payroll	\$10,300	\$6,867	\$3,433	\$10,300	\$10,609
Computer Services	\$3,090	\$2,060	\$1,030	\$3,090	\$3,183
Utility Billing	\$17,250	\$11,438	\$5,812	\$17,250	\$8,125
Telephone	\$600	\$400	\$200	\$600	\$600
Postage & Reproduction	\$3,250	\$1,188	\$2,062	\$3,250	\$3,000
Printing and Binding	\$3,250	\$2,237	\$1,013	\$3,250	\$3,000
Legal Advertising	\$1,500	\$643	\$857	\$1,500	\$1,500
Office Supplies	\$500	\$32	\$468	\$500	\$500
Subscription and Memberships	\$175	\$175	\$0	\$175	\$175
Insurance	\$9,101	\$6,250	\$2,851	\$9,101	\$9,101
Miscellaneous	\$775	1567	\$0	\$1,567	\$1,500
<b>TOTAL ADMINISTRATIVE SERVICES</b>	<b>\$113,959</b>	<b>\$69,763</b>	<b>\$48,077</b>	<b>\$117,840</b>	<b>\$106,149</b>



**Bayside / Bay Creek**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**Enterprise Fund**  
**Budget for Fiscal Year 2008**

	Fiscal Year 2007				Budget FY 2008
	Adopted Budget	Actual through 5/31/07	Projected through 9/30/07	Total Revenues and Expenditures	
<b>Field Management Fees</b>					
Other Contractual Services	\$17,010	\$11,340	\$5,670	\$17,010	\$17,520
<b>TOTAL FIELD MANAGEMENT SERVICES</b>	<b>\$17,010</b>	<b>\$11,340</b>	<b>\$5,670</b>	<b>\$17,010</b>	<b>\$17,520</b>
<b>Water Management Services</b>					
NPDES Program	\$7,340	\$6,045	\$1,295	\$7,340	\$9,175
Other Contractual Services	\$73,400	\$63,003	\$10,397	\$73,400	\$82,575
Aquascaping	\$9,175	\$0	\$9,175	\$9,175	\$9,175
Capital Outlay	\$5,505	\$0	\$5,505	\$5,505	\$5,505
Contingencies	\$734	\$0	\$734	\$734	\$734
<b>TOTAL WATER MANAGEMENT SERVICES</b>	<b>\$96,154</b>	<b>\$69,048</b>	<b>\$27,106</b>	<b>\$96,154</b>	<b>\$107,164</b>
<b>Roadway Services</b>					
Personnel	\$17,040	\$8,123	\$8,917	\$17,040	\$17,472
Rentals & Leases	\$5,500	\$4,587	\$913	\$5,500	\$6,790
Fuel	\$2,500	\$1,191	\$1,309	\$2,500	\$6,345
Repairs and Maintenance - Parts	\$1,835	\$1,711	\$124	\$1,835	\$2,508
Insurance	\$1,000	\$989	\$11	\$1,000	\$1,468
Minor Operating Equipment	\$147	\$10	\$137	\$147	\$146
<b>TOTAL ROADWAY SERVICES</b>	<b>\$28,022</b>	<b>\$16,611</b>	<b>\$11,411</b>	<b>\$28,022</b>	<b>\$34,729</b>
<b>Irrigation Services</b>					
Personnel	\$56,869	\$30,704	\$26,165	\$56,869	\$58,847
Fuel	\$1,003	\$0	\$1,003	\$1,003	\$1,003
Repairs and Maintenance - parts	\$1,955	\$25,172	\$0	\$25,172	\$1,955
Insurance	\$5,200	\$7,591	\$0	\$7,591	\$5,200
Minor Operating Equipment	\$5,000	\$19,346	\$0	\$19,346	\$5,000
Meter Costs	\$2,500	\$528	\$1,972	\$2,500	\$2,500
Other Contractual Services	\$9,241	\$375	\$8,866	\$9,241	\$9,241
Electricity	\$110,000	\$70,069	\$39,931	\$110,000	\$110,000
Pumps & Machinery	\$30,000	\$17,467	\$12,533	\$30,000	\$30,000
<b>TOTAL IRRIGATION SUPPLY SERVICES</b>	<b>\$221,768</b>	<b>\$171,252</b>	<b>\$90,470</b>	<b>\$261,722</b>	<b>\$223,746</b>
<b>Total Appropriations</b>	<b>\$476,913</b>	<b>\$338,014</b>	<b>\$182,734</b>	<b>\$520,748</b>	<b>\$489,309</b>
<b>Results from Current Year Operations</b>				<b>(\$42,485)</b>	
<b>Fund Balance - October 1, 2006 (Unaudited)</b>				<b>\$1,567,481</b>	
<b>Fund Balance - September 30, 2007 (Projected)</b>				<b>\$1,524,996</b>	



**Bayside / Bay Creek**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**Enterprise Fund**  
**Budget for Fiscal Year 2008**

**Professional Fees**

<i>Supervisor's Fees</i>	<b>\$10,334</b>
Statutory set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisor's not to exceed \$4,800 for each Fiscal Year. The District anticipates twelve (12) meetings in Fiscal Year 2008. Two supervisors have elected to waived their fees for Fiscal Year 2008.	
<i>Engineering Fees</i>	<b>\$8,500</b>
Johnson Engineering, Inc. provides a broad array of engineering, consulting and construction services to the District, which assist the District in crafting solutions with sustainability for the long term interest of the Community - recognizing the needs of government, the environment and maintenance of the District's facilities.	
<i>Legal</i>	<b>\$7,500</b>
Young, van Assenderp, et al provides on-going general counsel, legal representation and in this arena, our lawyers are confronted with issues relating to public finance, public bidding, relemaking, open meetings, public records, real property dedications and conveyance and contracts. In this capacity, we provide sercice as "local government lawyers," realizing that this type of local government is very limited in its scope-providing infrastructure and service to development.	
<i>Audit</i>	<b>\$12,000</b>
The District is required to annually undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to State Law and the Rules of the Auditor General.	
<i>Management</i>	<b>\$26,523</b>
<i>Wrathell, Hart, Hunt and Associates, LLC</i> specializes in managing Community Development District's in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financing's, and finally operate and maintain the assets of the Community.	
<i>Accounting &amp; Payroll</i>	<b>\$10,609</b>
Preparation of all financial work related to the Bond Funds and Operating Funds of the District, preparation of monthly financials and annual budget.	
<i>Computer Services</i>	<b>\$3,183</b>
Maintenance of the District's financial records, included account payable, profit and loss statements are on a server owned and operated by <i>Wrathell, Hart and Hunt Associates, LLC</i> .	
<i>Utility Billing</i>	<b>\$8,125</b>
Utility billing is charged on a base rate of \$3,600 a year for up to the first 250 accounts. The District is charged \$1.75 per account per month for additional accounts over 250.	
<i>Telephone</i>	<b>\$600</b>
Telephone and fax machine.	
<i>Postage &amp; Reproduction</i>	<b>\$3,000</b>
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
<i>Printing and Binding</i>	<b>\$3,000</b>
Accounts payable checks, stationery, envelopes, copies, etc.	
<i>Legal Advertising</i>	<b>\$1,500</b>
The District advertises in The News Press for monthly meetings, special meetings, public hearings, bidding, etc. Based on prior year's experience.	



**Bayside / Bay Creek**  
**COMMUNITY DEVELOPMENT DISTRICT**  
*Enterprise Fund*  
**Budget for Fiscal Year 2008**

<i>Office Supplies</i>	\$500
Accounting and administrative supplies	
<i>Subscription and Memberships</i>	\$175
Annual fee paid to the Department of Community Affairs	
<i>Insurance</i>	\$9,101
The District carries Public Officials and General Liability Insurance with policies written by Florida Municipal Insurance Trust. The limit of liability is set at \$1,000,000 for general liability (\$2,000,000 general aggregate) and \$1,000,000 for public officials liability limit.	
<i>Miscellaneous</i>	\$1,500
Bank charges and other miscellaneous expenses that incur during the year.	
<b>Field Management Fees</b>	
<i>Other Contractual Services</i>	\$17,520
As part of the consulting managers contract, the District retains the services of a Field Manager. The Field Manager is responsible for the day to day field operations. These responsibilities include, but are not limited to, preparing and bidding of services and commodities, contract administration, hiring and maintaining qualified personnel, preparation of and implementation of operating schedules and policies, insuring compliance with all operating permits, prepare and implement field operating budgets, provide information/education to public regarding District programs and attend Board meetings	
<b>Water Management Services</b>	
<i>NPDES Program</i>	\$9,175
As mandated by the Federal Environmental Protection Agency and the State Dept of Environmental Protection, the District must participate in the National Pollutant Discharge Elimination System (NPDES). The purpose of the program is to improve storm water quality through new facility deigns review, construction activity monitoring, periodic facility review and inspections, public education and sediment control. The District received approval to submit one annual report for both Districts which results in a reduction of this fee over prior year.	
<i>Other Contractual Services</i>	\$82,575
The Districts contracts with an outside service for treatment and maintenance of the Lakes and Wetlands. This program includes aquatic weed control and algae treatment.	
<i>Aquascaping</i>	\$9,175
Planting of aquatic and wetland plants to enhance and restore the storm water management systems	
<i>Capital Outlay</i>	\$5,505
<i>Contingencies</i>	\$734
This covers any unforeseen costs that may be incurred.	
<b>Roadway Services</b>	
<i>Personnel</i>	\$17,472
Includes salary, taxes and benefits for the District's street sweeper.	
<i>Rentals &amp; Leases</i>	\$6,790
The District financed the purchase of an air sweeper in December 2002. The monthly payment is \$1232.50 for a period of 7 years.	



**Bayside / Bay Creek**  
**COMMUNITY DEVELOPMENT DISTRICT**  
*Enterprise Fund*  
**Budget for Fiscal Year 2008**

<i>Fuel</i>	\$6,345
Fuel costs for vehicles and equipment.	
<i>Repairs and Maintenance - Parts</i>	\$2,508
Part replacement for vehicles and equipment.	
<i>Insurance</i>	\$1,468
Insurance costs for automobiles, property and worker's compensation related to this department.	
<i>Minor Operating Equipment</i>	\$146
<b>Irrigation Services</b>	
<i>Personnel</i>	\$58,847
Includes salary, taxes and benefits for the Districts Maintenance Supervisor and Irrigation Manager.	
<i>Fuel</i>	\$1,003
Fuel costs for vehicles and equipment.	
<i>Repairs and Maintenance - parts</i>	\$1,955
Part replacement for vehicles and equipment.	
<i>Insurance</i>	\$5,200
Insurance costs for automobiles, property and worker's compensation related to this department.	
<i>Minor Operating Equipment</i>	\$5,000
<i>Meter Costs</i>	\$2,500
Costs associates with installation of single family residential meters. Revenue to support these costs come directly from the Meter Fee assessed at the time of the application to connect to the system	
<i>Other Contractual Services</i>	\$9,241
The District contractors with a qualified provider for services related to plant meters and equipment.	
<i>Electricity</i>	\$110,000
Cost of electricity for operation of District's well fields and high service pump.	
<i>Pumps &amp; Machinery</i>	\$30,000
Repairs and maintenance for the irrigation supply system, including main line, valves and well repairs.	
<b>Total Appropriations</b>	<b>\$489,309</b>



Wratbell, Hart, Hunt and Associates, LLC  
 Building client relationships one step at a time.

**Bay Creek**  
 COMMUNITY DEVELOPMENT DISTRICT  
 Budget for Fiscal Year 2008

**2007-2008 Assessments**

\*\*\*PRELIMINARY\*\*\*

**1996 Series Bond Issue**  
**\$ 5,000,000**

Lee County  
 9 years remaining

Residential Neighborhoods (per unit)	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	Outstanding Principal after 2006-2007 tax payment
Ascot	SF	\$ 442.76	\$ 619.93	\$ 1,062.69	\$ 2,941.91
Pinewater Place	SF	\$ 442.76	\$ 619.93	\$ 1,062.69	\$ 2,941.91
Bay Creek	SF	\$ 442.76	\$ 619.93	\$ 1,062.69	\$ 2,941.91
The Ridge	SF	\$ 442.76	\$ 619.93	\$ 1,062.69	\$ 2,941.91
Bay Creek (phase 2)	SF	\$ 442.76	\$ 619.93	\$ 1,062.69	\$ 2,941.91
Baycrest Villas	MF	\$ 209.35	\$ 619.93	\$ 829.28	\$ 1,391.01
Costa Del Sol	MF	\$ 209.35	\$ 619.93	\$ 829.28	\$ 1,391.01
The Cottages	MF	\$ 209.35	\$ 619.93	\$ 829.28	\$ 1,391.01
Southbridge	MF	\$ 209.35	\$ 619.93	\$ 829.28	\$ 1,391.01
Creekside Crossing	MF	\$ 209.35	\$ 619.93	\$ 829.28	\$ 1,391.01
The Point	MF	\$ 209.35	\$ 619.93	\$ 829.28	\$ 1,391.01
<b>Commercial &amp; Golf Course - Not Subject to GF 003 Assessments</b>					
Pelican's Nest Golf Course	GC	\$ 17,032.31	\$ 27,734.43	\$ 44,766.74	\$ 113,170.61
US 41 Commercial Parcels	COM	\$ 3,899.61	\$ 5,171.84	\$ 9,071.45	\$ 21,106.53

All Neighborhood, Commercial and Golf Courses within the Bay Creek CDD are not subject to GF-003

Fiscal year 2006 - 2007 Assessments:					
	SF	\$ 443.20	\$ 452.42	\$ 895.61	\$ 3,167.91
	MF	\$ 209.56	\$ 452.42	\$ 661.97	\$ 1,497.87
	GC	\$ 17,048.95	\$ 27,622.88	\$ 44,671.83	\$ 121,864.76
	COM	\$ 3,868.13	\$ 4,854.43	\$ 8,722.56	\$ 22,727.80



Wratbell, Hart, Hunt and Associates, LLC  
*Building client relationships one step at a time.*

**Bayside**  
**COMMUNITY DEVELOPMENT DISTRICT**  
*Budget for Fiscal Year 2008*

Lee County  
 10 years remaining

\*\*\*PRELIMINARY\*\*\*

**2007 - 2008 Final Assessments**

<b>1998 Series A &amp; B Bond Issue</b>								<b>Outstanding</b>	
<b>\$ 15,000,000</b>								<b>Principal</b>	
<b>Platted Residential Neighborhoods (per unit)</b>		<b>Bond</b>	<b>Debt Service</b>	<b>O &amp; M</b>	<b>Total</b>			<b>after 2007 - 2008</b>	
<b>within the bond issue</b>		<b>Designation</b>	<b>Assessment</b>	<b>Assessment</b>	<b>Assessment</b>			<b>tax payment</b>	
Waterside		SF/Villa	\$ 475.02	\$ 619.93	\$ 1,094.94	\$	\$	\$	2,948.07
The Sanctuary		SF/Villa	\$ 475.02	\$ 619.93	\$ 1,094.94	\$	\$	\$	2,948.07
Messina Court	COLONY	SF/Villa	\$ 475.02	\$ 1,171.42	\$ 1,646.43	\$	\$	\$	2,948.07
Tuscany Isle phase I	COLONY	SF/Villa	\$ 475.02	\$ 1,171.42	\$ 1,646.43	\$	\$	\$	2,948.07
Heron Cove		SF/Villa	\$ 475.02	\$ 619.93	\$ 1,094.94	\$	\$	\$	2,948.07
Heron Glen		SF/Villa	\$ 475.02	\$ 619.93	\$ 1,094.94	\$	\$	\$	2,948.07
Las Palmas	COLONY	SF/Villa	\$ 475.02	\$ 1,171.42	\$ 1,646.43	\$	\$	\$	2,948.07
Addison Place	COLONY	SF/Villa	\$ 475.02	\$ 1,171.42	\$ 1,646.43	\$	\$	\$	2,948.07
Bellagio	COLONY	SF/Villa	\$ 475.02	\$ 1,171.42	\$ 1,646.43	\$	\$	\$	2,948.07
Sorento	COLONY	MF	\$ 316.42	\$ 1,171.42	\$ 1,487.83	\$	\$	\$	1,963.78
Morano	COLONY	MF	\$ 316.42	\$ 1,171.42	\$ 1,487.83	\$	\$	\$	1,963.78
Navona	COLONY	MF	\$ 316.42	\$ 1,171.42	\$ 1,487.83	\$	\$	\$	1,963.78
Villa Trevi	COLONY	MF	\$ 316.42	\$ 1,171.42	\$ 1,487.83	\$	\$	\$	1,963.78
Treviso	COLONY	MF	\$ 316.42	\$ 1,171.42	\$ 1,487.83	\$	\$	\$	1,963.78

Fiscal year 2006 - 2007 Assessments:	SF/Villa	\$ 475.02	\$ 452.42	\$ 927.44	\$ 3,157.15
	MF	\$ 316.42	\$ 950.44	\$ 1,266.86	\$ 2,103.05
	SF/Villa	\$ 475.02	\$ 950.44	\$ 1,425.46	\$ 3,157.15

All other neighborhoods that are platted within the Bayside CDD are not part of the bond issue and only pay O & M assessment, including GF 003 assessment \$ 619.93

All Commercial Golf Courses and Tides are not subject to GF-003

Colony neighborhoods not part of bond issue GF 101, GF 002 (Colony), and GF 003 O&M

LaScala	\$ 1,171.42
Palermo	\$ 1,171.42





**Bayside / Bay Creek**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**Budget for Fiscal Year 2008**  
**Cost Sharing Analysis**

Landscape Program Program Square Footages	Square Footage		Total Square Footage
	Current	Common	
Bayside	917,556	872,000	1,789,556
Bay Creek	659,425	767,225	1,426,650
<b>Totals</b>	<b>1,576,981</b>	<b>1,639,225</b>	<b>3,216,206</b>

Coconut Road                      316,800

**Cost Sharing Methodology- Between Bayside and Bay Creek**

Current Benefit Program	Current Units	Percent	Sq. Ft. Responsibilities
Existing Bayside Units	3156.71	79.00%	1,245,770
Bay Creek Units	839.27	21.00%	331,211
	<b>3995.984323</b>	<b>100.00%</b>	<b>1,576,981</b>

Common Benefit Programs	Current Units	Percent	Sq. Ft. Responsibilities
Existing Bayside Units	3156.71	69.26%	1,135,382
Future Bayside Units	561.57	12.32%	201,981
Bay Creek Units	839.27	18.41%	301,862
	<b>4557.554323</b>	<b>100.00%</b>	<b>1,639,225</b>

	Total Sq. Footage Responsibilities	Percent
Bayside	2,583,133	80.32%
Bay Creek	633,073	19.68%
	<b>3,216,206</b>	<b>100%</b>

**Bayside Program Splits- Landscaping**

	Sq. Ft. Responsible	Percent
Existing Bayside Units	2,381,152	92%
Future Bayside Units	201,981	8%
	<b>2,583,133</b>	<b>100%</b>

**Bayside Program Splits- Parks and Recreation**

	Existing Units	Percent
Existing Bayside Units	3156.71	85%
Future Bayside Units	561.57	15%
	<b>3718.284323</b>	<b>100%</b>

	General Fund	Enterprise Fund	Total
Administrative/Field Cost Allocation:	50.00%	50.00%	100.00%
Water Mgmt Cost Allocation:	63.30%	36.70%	100.00%
Street lighting Cost Allocation:	100.00%	0.00%	100.00%
Landscaping Cost Allocation:	100.00%	0.00%	100.00%
Roadway/P&R Cost Allocation:	63.30%	36.70%	100.00%
Irrigation Cost Allocation:	0.00%	100.00%	100.00%



**Wrathell, Hart, Hunt and Associates, LLC**  
*Building client relationships one step at a time...*

## Bayside / Bay Creek

### COMMUNITY DEVELOPMENT DISTRICT

**Budget for Fiscal Year 2008  
 Payroll Projections**

	Overtime Hours Per					General Fund	Enterprise Fund
	2007 Wage	2008 Wage	Period	Salary	Taxes		
<b>Landscaping</b>							
Supervisors - 2	\$ 125,185	\$ 130,192	0	\$ 130,192	\$ 9,960	\$ 20,194	\$ 160,347
Crew - 6 Note (1)	\$ 9.27	\$ 9.27	11	\$ 147,504	\$ 11,284	\$ 14,400	\$ 173,188
Crew - 7	\$ 9.63	\$ 9.82	10	\$ 178,781	\$ 13,677	\$ 14,400	\$ 206,857
Crew - 5	\$ 10.04	\$ 10.24	9	\$ 130,500	\$ 9,983	\$ 14,400	\$ 154,884
Crew Leaders - 6							
Note (1)	\$ 15.45	\$ 15.60	8	\$ 233,693	\$ 17,878	\$ 14,400	\$ 265,971
							<u>\$ 961,246</u>

	Overtime Hours Per					General Fund	Enterprise Fund
	2007 Wage	2008 Wage	Period	Salary	Taxes		
<b>Colony Landscaping</b>							
Supervisors	\$ 41,600	\$ 43,264	0	\$ 43,264	\$ 3,310	\$ 7,200	\$ 53,774
Foreman	\$ 14.83	\$ 15.28	8	\$ 38,131	\$ 2,917	\$ 7,200	\$ 48,248
Irrigation Tech	\$ 11.12	\$ 11.46	8	\$ 28,598	\$ 2,188	-	\$ 30,786
Crew - 7	\$ 9.27	\$ 9.55	8	\$ 166,824	\$ 12,762	-	\$ 179,586
							<u>Total Landscaping Colony \$ 312,395</u>

	Overtime Hours Per					General Fund	Enterprise Fund
	2007 Wage	2008 Wage	Period	Salary	Taxes		
<b>Roadway</b>							
Streetsweeper	14.60025	15.0382575	8	\$ 37,535	\$ 2,871	\$ 7,200	\$ 47,607
							<u>Total Roadway \$ 47,607</u>

Note (1)  
 Added One Additional Position to this line item to address additional responsibilities and services.



**Bayside Improvement**  
**Community Development District**  
**Assessable Unit Schedule Analysis**  
**Fiscal Year 2008**

Parcel	Classification	Units	
		2007	2008
<b>Single-Family</b>			
Unit 1- Pennyroyal	SF	43	43
Unit 2- Goldcrest	SF	42	42
Unit 3- Lakemont	SF	101	101
Unit 4 - Lakemont	SF	42	42
Unit 6- Bay Cedar I	SF	30	30
Unit 7- The Capri	SF	63	63
Unit 8- Longlake	SF	39	39
Unit 9- Lakemont	SF	22	22
Unit 10 -Longlake	SF	64	64
Unit 11- Longlake	SF	33	33
Unit 12- Longlake	SF	11	11
Unit 13- Longlake Village	SF	56	56
Unit 15- Bay Cedar II	SF	36	36
Unit 19- Heron Point	SF	23	23
Coventry	SF	8	8
	<b>Sub-total</b>	<b>613</b>	<b>613</b>
<b>Multi-Family</b>			
Lakemont Cove	MF	124	124
Cypress Island	MF	68	68
Palm Colony	MF	120	120
Sandpiper Isles	MF	100	100
Sandpiper Greens	MF	48	48
Mystic Ridge	MF	46	46
Sawgrass Point	MF	124	124
The Reserve	MF	60	60
Southbridge	MF	34	34
	<b>Sub-total</b>	<b>724</b>	<b>724</b>
<b>Commercial</b>			
Parcel F/B	COM	35.26	35.26
PNGC Golf Maintenance Facility	COM	12.54	12.54
PCGC Golf Maintenance Facility	COM	15.67	15.67
PNGC Clubhouse	COM	32.14	32.14
PCGC Clubhouse	COM	31.63	31.63
Coconut Point	COM	5.8	5.8
	<b>Sub-total</b>	<b>133.04</b>	<b>133.04</b>



**Bayside Improvement  
Community Development District  
Assessable Unit Schedule Analysis  
Fiscal Year 2008**

**Golf Course**

PNGC Tracts D, E, F, G & Q	GC	156.39	156.39
PNGC Unit 20 Tract H	GC	12.70	12.70
PNGC Unit 5 Tract H	GC	47.42	47.42
PNGC Unit 5 Tract I	GC	3.57	3.57
PCGC Holes #1 & 18 practice range	GC	27.80	27.80
PCGC 2, 15, 16 & 17	GC	31.33	31.33
PCGC Hole #3 & 14	GC	20.91	20.91
PCGC Holes #4	GC	10.88	10.88
PCGC Holes #5, 6, & 7	GC	23.93	23.93
PCGC Holes #8, 12, & 13	GC	25.47	25.47
PCGC Holes #9, 10, & 11	GC	22.75	22.75
PCGC New 9 holes of golf	GC	0	0
	<b>Sub-total</b>	<b>383.15</b>	<b>383.15</b>

LaScala (Baywinds addition)	MF	64	64
Palermo (Baywinds addition)	MF	71	71
Bayclub	COM	7.25	7.25
	<b>Sub-total</b>	<b>142.25</b>	<b>142.25</b>

**Total Full Assessment Units (non-bonded area)      1995.44      1995.44**

**Single Family**

Waterside	SF	46	46
Messina Ct.	SF	6	6
Sanctuary	SF	52	52
Addison Place	SF	28	28
Tuscany Isles	SF	40	40
Bellagio	SF	26	26
	<b>Sub-total</b>	<b>198</b>	<b>198</b>

**Multi-Family**

Heron Cove	MF	22	22
Heron Glen	MF	15	15
Las Palmas	MF	49	49
Merano	MF	100	100
Sorento	MF	72	72
Treviso (Colony II)	MF	76	76
Villa Trevi	MF	5	5
Villa @ Castella	MF	24	24
Casa @ Castella	MF	0	24
Mansions @ Castella	MF	0	24
Florencia (Colony III-5610)	MF	0	116
Navona	MF	100	100
	<b>Sub-total</b>	<b>463</b>	<b>627</b>



**Bayside Improvement  
 Community Development District  
 Assessable Unit Schedule Analysis  
 Fiscal Year 2008**

**Commercial**

Tract B Walden Center	COM	37.70	37.70
Tides Condo (f/k/a Villas at P.L. Apartments)	COM	280	280
Tract I (WCI Sales Center)	COM	6.61	6.61
Coconut Square, Lot 1	COM	8.0995	8.0995
Coconut Square, Lot 2	COM	5.8586	5.8586
Coconut Square, Lot 3	COM	5.7240	5.7240
Coconut Square, Lot 4	COM	5.8184	5.8184
Coconut Square, Lot 5	COM	15.1479	15.1479
Coconut Road Com. (ALF)	COM	13.34	13.34
North building	COM	11.0780	11.0780
South building	COM	11.0781	11.0781
Tract E, Unit 24 (WCI Site)	COM	7.19	7.19
Hyatt	COM	92.63	92.63
	<b>Sub-total</b>	<b>500.27</b>	<b>500.27</b>

**Total Full Assessment Units (bond series 1996 area)      1161.27      1325.27**

**Total Full Assessment Units      3156.71      3320.71**

**FUTURE UNITS**

**Reduced Services**

Elks Lodge	non-profit	6.57	6.57
	<b>Sub-total</b>	<b>6.57</b>	<b>6.57</b>

**Multi-Family**

Colony Villas	Villas	15	15
Colony Villa (non bonded area)	Villas	17	17
Colony III (5610) Florencia	MF	116	0
Colony IV (5620) Ravenna	MF	119	119
Colony V (5450)	MF	75	75
Colony VIII (5630)	MF	75	75
Colony IX (5640)	MF	75	75
Colony Parcel- Castella (5650)	MF		
Casa @ Castella	MF	24	0
Mansions @ Castella	MF	24	0

Pelican Landing Residential Assoc	SF	15	14
	<b>Sub-total</b>	<b>555</b>	<b>390</b>

**Total Future Limited Service Assessment Units      561.57      396.57**

**Grand Total of Bayside Assessable Units      3718.28      3717.28**

Net Decrease	<b>(1.00)</b>
Pelican Landing Residential Assoc - site plan reduced units	<b>(1.00)</b>
	<b>(1.00)</b>