

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
ADOPTED BUDGET
FISCAL YEAR 2011
AUGUST 23, 2010**

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
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**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
GENERAL FUND 001/101 COMBINED BUDGET - PELICAN LANDING
FISCAL YEAR 2011**

	Fiscal Year 2010			Total Revenues & Expenditures	Proposed Budget FY 2011	% Change Projected '10 Proposed '11
	Adopted Budget FY 2010	Actual through 3/31/10	Projected through 9/30/10			
REVENUES						
Assessment levy: on-roll - gross	\$ 1,763,893				\$ 1,859,234	
Allowable discounts (4%)	(70,556)				(74,369)	
Assessment levy: on-roll - net	1,693,337	\$ 1,598,359	\$ 94,978	\$ 1,693,337	1,784,865	5%
Interest	5,000	913	457	1,370	2,000	46%
Street sweeping	20,000	-	20,000	20,000	23,000	15%
Miscellaneous	100	2	67	69	100	45%
Total revenues	1,718,437	1,599,274	115,502	1,714,776	1,809,965	6%
EXPENDITURES						
Professional fees						
Supervisors	17,439	6,620	10,819	17,439	19,377	11%
Engineering	12,750	5,381	7,369	12,750	11,250	-12%
Legal	6,750	2,415	4,335	6,750	6,750	0%
Audit	20,858	21,075	-	21,075	20,858	-1%
Management	41,177	20,589	20,588	41,177	41,177	0%
Accounting & payroll	16,470	8,235	8,235	16,470	16,470	0%
Computer services	4,941	2,470	2,471	4,941	4,941	0%
Assessment roll preparation	8,476	8,475	-	8,475	8,476	0%
Telephone	932	466	466	932	932	0%
Postage & reproduction	3,000	2,741	1,000	3,741	3,750	0%
Printing and binding	4,821	2,410	2,411	4,821	4,821	0%
Legal advertising	2,625	366	1,500	1,866	1,875	0%
Office supplies	2,625	183	1,000	1,183	900	-24%
Subscriptions and memberships	263	263	-	263	263	0%
Insurance	11,375	15,166	-	15,166	15,500	2%
Communications	1,500	-	-	-	-	N/A
Miscellaneous (bank fees)	5,550	4,475	1,075	5,550	8,100	46%
Total professional fees	161,552	101,330	61,269	162,599	165,440	2%
Field management						
Other contractual	37,058	18,529	18,529	37,058	37,058	0%
Total field management	37,058	18,529	18,529	37,058	37,058	0%
Water management services						
NPDES program	10,128	696	9,432	10,128	8,862	-13%
Other contractual services	126,792	70,408	65,000	135,408	126,792	-6%
Aquascaping	15,825	-	15,825	15,825	15,825	0%
Capital outlay	9,495	4,402	5,093	9,495	9,495	0%
Repairs and Maintenance (Aerators)	-	-	-	-	6,330	N/A
Total water management	162,240	75,506	95,351	170,856	167,304	-2%

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
GENERAL FUND 001/101 COMBINED BUDGET - PELICAN LANDING
FISCAL YEAR 2011**

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	Adopted Budget FY 2010	Actual through 3/31/10	Projected through 9/30/10			
EXPENDITURES AND OTHER USES (continued)						
Street lighting						
Personnel services	20,000	15,312	7,500	22,812	23,000	1%
Electricity	60,000	14,606	25,000	39,606	50,000	26%
Equipment	11,500	8,189	6,000	14,189	17,500	23%
Miscellaneous	-	61	75	136	-	-100%
Total street lighting	<u>91,500</u>	<u>38,168</u>	<u>38,575</u>	<u>76,743</u>	<u>90,500</u>	18%
Landscape services						
Supervisor	96,946	46,038	43,380	89,418	100,607	13%
Personnel services	759,787	357,402	402,385	759,787	757,128	0%
Rentals & leases	58,440	3,854	54,586	58,440	26,570	-55%
Fuel	30,000	11,947	18,053	30,000	30,000	0%
Repairs and maintenance (parts)	17,000	5,468	11,532	17,000	17,000	0%
Insurance	11,076	22,148	-	22,148	22,300	1%
Minor operating equipment	15,000	3,865	8,000	11,865	12,000	1%
Horticulture dumpster	27,000	15,666	11,334	27,000	27,000	0%
Miscellaneous equipment	15,000	10,798	4,202	15,000	15,000	0%
Employee uniforms	10,000	5,954	6,000	11,954	12,000	0%
Chemicals	65,000	31,294	33,706	65,000	65,000	0%
Flower program	55,000	18,801	19,000	37,801	55,000	45%
Mulch program	60,000	41,269	18,731	60,000	60,000	0%
Plant replacement program	55,000	11,132	43,868	55,000	65,000	18%
Other contractual - tree trimming	20,000	2,350	17,650	20,000	20,000	0%
Fountain maintenance	7,500	3,383	4,117	7,500	6,000	-20%
Office operations	9,000	8,249	6,000	14,249	14,000	-2%
Monument maintenance	7,500	-	7,500	7,500	7,500	0%
Total landscape services	<u>1,319,249</u>	<u>599,618</u>	<u>710,044</u>	<u>1,309,662</u>	<u>1,312,105</u>	0%
Roadway services						
Personnel	21,216	12,597	8,619	21,216	21,216	0%
Rentals and leases	15,180	15,544	-	15,544	-	-100%
Fuel	2,500	1,249	1,251	2,500	2,500	0%
Repairs and maintenance - parts	2,500	4,020	1,000	5,020	2,500	-50%
Capital outlay (street sweeper)	-	29,000	-	29,000	-	-100%
Insurance	242	146	96	242	242	0%
Total roadway services	<u>41,638</u>	<u>62,556</u>	<u>10,966</u>	<u>73,522</u>	<u>26,458</u>	-64%

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
GENERAL FUND 001/101 COMBINED BUDGET - PELICAN LANDING
FISCAL YEAR 2011**

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EXPENDITURES (continued)						
Parks & recreation						
Utilities	5,000	1,252	1,500	2,752	3,000	9%
Operating supplies	1,500	-	1,500	1,500	1,500	0%
Total parks and recreation	<u>6,500</u>	<u>1,252</u>	<u>3,000</u>	<u>4,252</u>	<u>4,500</u>	6%
Other fees & charges						
Property appraiser	2,940	3,372	300	3,672	2,940	-20%
Tax collector	3,660	2,681	979	3,660	3,660	0%
Total other fees & charges	<u>6,600</u>	<u>6,053</u>	<u>1,279</u>	<u>7,332</u>	<u>6,600</u>	-10%
Total expenditures	<u>1,826,337</u>	<u>903,012</u>	<u>939,013</u>	<u>1,842,024</u>	<u>1,809,965</u>	-2%
Excess/(deficiency) of revenues over/(under) expenditures	(107,900)	696,262	(823,511)	(127,248)	-	
OTHER FINANCING SOURCES/(USES)						
Lease proceeds	107,900	-	-	-	-	N/A
Sale of capital assets	-	8,000	-	8,000	-	N/A
Total other financing sources/(uses)	<u>107,900</u>	<u>8,000</u>	<u>-</u>	<u>8,000</u>	<u>-</u>	N/A
Net increase/(decrease) of fund balance	-	704,262	(823,511)	(119,248)	-	
Fund balance - beginning (unaudited)	526,368	501,131	1,205,393	501,131	381,883	
Fund balance - ending (projected)	<u>\$ 526,368</u>	<u>\$ 1,205,393</u>	<u>\$ 381,882</u>	<u>\$ 381,883</u>	<u>\$ 381,883</u>	

Description	Assessment			Total Revenue
	Total Units	FY 2010	FY 2011	
Common & Administration	396.57	\$ 261.65	\$ 262.06	\$ 103,925.13
Full Assessment	4,135.51	\$ 399.77	\$ 424.45	\$ 1,755,317.22
	<u>4,532.08</u>			<u>\$1,859,242.35</u>

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
GENERAL FUND 001/101 COMBINED BUDGET - PELICAN LANDING
DEFINITIONS OF EXPENDITURES**

EXPENDITURES

Professional fees

Supervisors	\$	19,377
<p>Statutorily set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year. The Districts anticipate twelve (12) meetings in fiscal year 2011. One (1) supervisor has elected to waive their fees for fiscal year 2011.</p>		
Engineering		11,250
<p>Barraco and Associates, Inc., provides a broad array of civil engineering and survey services as requested by the Districts, to assist in crafting solutions with sustainability for the long term interest of the Community - recognizing the needs of government, the environment and maintenance of the District's facilities.</p>		
Legal		6,750
<p>Daniel H. Cox, PA., provides on-going general counsel and legal representation. Attorney's attend the noticed Board meetings in order to anticipate and deal with possible legal issues as they may arise and to respond to questions. In this capacity, as local government lawyers, realize that this type of local government is very limited in its scope - providing infrastructure and service to development.</p>		
Audit		20,858
<p>The Districts are required by Florida State Statute to undertake an independent examination of its books, records and accounting procedures on an annual basis. The Districts currently have an agreement with Grau & Associates to perform these services through the Fiscal Year 2011 audit.</p>		
Management		41,177
<p>Wrathell, Hunt and Associates, LLC, specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the Districts, develop financing programs, administer the issuance of tax exempt bond financings, and finally operate and maintain the assets of the community.</p>		
Accounting & payroll		16,470
<p>Wrathell, Hunt and Associates, LLC, prepares all financial work related to the Districts' funds (general, debt service, capital projects, etc.). This includes monthly financials, the annual budget and various other items.</p>		
Computer services		4,941
<p>Wrathell, Hunt and Associates, LLC, provides maintenance of the Districts' financial records, which includes accounts payable and profit & loss statements.</p>		
Assessment roll preparation		8,476
<p>The Districts contract with AJC Associates Inc., for this service, which includes preparing, maintaining and transmitting the annual lien roll with annual special assessment amounts for capital and operating and maintenance assessments.</p>		
Telephone		932
<p>Telephone and fax machine.</p>		

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GENERAL FUND 001/101 COMBINED BUDGET - PELICAN LANDING
DEFINITIONS OF EXPENDITURES**

Expenditures (Continued)

Postage & reproduction	3,750
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Printing and binding	4,821
Accounts payable checks, letterhead, envelopes, copies, etc.	
Legal advertising	1,875
The Districts advertise in The News Press for monthly meetings, special meetings, public hearings, bidding, etc.	
Office supplies	900
Accounting and administrative supplies.	
Subscriptions and memberships	263
Annual fee paid to the Florida Department of Community Affairs.	
Insurance	15,500
The Districts carry public officials and general liability insurance with policies written by Florida Municipal Insurance Trust. The limit of liability is set at \$1,000,000 for general liability (\$2,000,000 general aggregate) and \$1,000,000 for public officials liability limit.	
Miscellaneous (bank fees)	8,100
Bank charges and other miscellaneous expenses incurred during the year.	
Field management	
Other Contractual	37,058
As part of the consulting manager's contract, the Districts retain the services of a field manager. The field manager is responsible for the day-to-day field operations. These responsibilities include, but are not limited to, preparing and bidding of services and commodities, contract administration, hiring and maintaining qualified personnel, preparation of and implementation of operating schedules and policies, insuring compliance with all operating permits, prepare and implement field operating budgets, provide information/education to public regarding District programs and attends Board meetings. This service is provided by Wrathell, Hunt and Associates, LLC.	
Water management services	
NPDES program	8,862
As mandated by the Federal Environmental Protection Agency and the Florida State Department of Environmental Protection, the District must participate in the National Pollutant Discharge Elimination System (NPDES). The purpose of the program is to improve storm water quality through new facility design review, construction activity monitoring, periodic facility review and inspections, public education and sediment control. The Districts received approval to submit one (1) annual report for both Districts which results in a reduction of this fee over prior year.	
Other contractual services	126,792
The Districts contract with an outside service for treatment and maintenance of the Lakes and Wetlands. This program includes aquatic weed control and algae treatment.	
Aquascaping	15,825
Planting of aquatic and wetland plants to ensure the integrity of the storm water management systems.	
Capital outlay	9,495
Purchase and installation of additional aeration systems.	
Repairs and Maintenance (Aerators)	6,330
Unforeseen costs that may be incurred.	

**BAYSIDE IMPROVEMENT AND BAY CREEK
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GENERAL FUND 001/101 COMBINED BUDGET - PELICAN LANDING
DEFINITIONS OF EXPENDITURES**

Expenditures (continued)

Street lighting

Personnel services	23,000
The Districts receive this service through an interlocal agreement with Pelican Marsh Community Development District. This is the Districts' proportionate share of Personnel	
Electricity	50,000
The Districts are charged monthly per Florida Power & Light's streetlight schedule s-1 for electric.	
Equipment	17,500
Costs related with replacement bulbs, fuses, ballasts, photo cells and fixtures.	

Landscape services

Supervisor	100,607
Includes salary, taxes and benefits for the Districts' maintenance supervisor and irrigation manager.	
Personnel services	757,128
Includes salary, taxes and benefits for the Districts' in-house landscape maintenance crew.	
Rentals & leases	26,570
Department related lease of vehicles and equipment. For Fiscal Year 2011, the Districts do not anticipate any additional equipment needs. The District has the current ongoing monthly lease obligations: \$1,032 (expires 9/12), \$1,182 (expires 10/12).	
Fuel	30,000
Cost of fuel for vehicles and equipment used by the Districts.	
Repairs and maintenance (parts)	17,000
Parts replacement for vehicles and equipment.	
Insurance	22,300
Insurance costs for automobiles, property and workers' compensation.	
Minor operating equipment	12,000
Costs associated with small equipment purchases.	
Horticulture dumpster	27,000
Costs associated with the disposal of the Districts' horticulture debris that accumulate during pruning operations.	
Miscellaneous equipment	15,000
Costs associated with annual replacement of small power equipment such as blowers, trimmers, edger's, etc.	
Employee uniforms	12,000
Costs associated with employee uniforms.	
Chemicals	65,000
Landscape maintenance requires the use of chemicals for the control of unwanted weeds, insects and diseases as well as fertilizers to promote the growth and health of landscape materials within the common areas and rights-of way.	
Flower program	55,000
The Districts' flower program consists of replacing flowers within certain landscape and signage areas three (3) times a year.	
Mulch program	60,000
The Districts' mulch program is intended to provide aesthetic value while at the same time providing a barrier to hold moisture, protect plant roots and deter unwanted weed growth in the landscape planting beds.	

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
GENERAL FUND 001/101 COMBINED BUDGET - PELICAN LANDING
DEFINITIONS OF EXPENDITURES**

Expenditures (continued)	
Plant replacement program	65,000
Replacement and renovation of landscape material.	
Other contractual - tree trimming	20,000
Tree trimming of approximately 400 trees within the Districts' common areas and parks.	
Fountain maintenance	6,000
Cost of maintaining the entry feature.	
Office operations	14,000
Office supplies and maintenance for the field office.	
Monument maintenance	7,500
Annual cost of pressure washing and painting the monument. This includes the monuments and brick pavers at the central fountain.	
Roadway services	21,216
Personnel	
Includes salary, taxes and benefits for the Districts' street sweeper.	
Fuel	2,500
Fuel costs for vehicles and equipment.	
Repairs and maintenance - parts	2,500
Parts replacement for vehicles and equipment.	
Insurance	242
Insurance costs for automobiles that relate to this department.	
Parks & Recreation	
Utilities	3,000
These expenditures relate to water/sewer and electrical expenses for Central Park, which includes a water feature and two (2) floating fountains.	
Operating supplies	1,500
These expenditures include costs related to central park and miscellaneous supplies and part replacement used during the daily activities of the department.	
Other fees & charges	
Property appraiser	2,940
The property appraiser charges \$1.00 per parcel.	
Tax collector	3,660
The tax collector charges \$1.50 per parcel.	
Total expenditures	\$ 1,809,965

**BAYSIDE IMPROVEMENT
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND 001 BUDGET
FISCAL YEAR 2011**

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	Adopted Budget FY 2010	Actual through 3/31/10	Projected through 9/30/10			
REVENUES						
Assessment levy: on-roll - gross	\$ 1,423,814				\$ 1,500,774	
Allowable discounts (4%)	(56,953)				(60,031)	
Assessment levy: on-roll - net	1,366,861	\$1,298,189	\$ 68,672	\$ 1,366,861	1,440,743	5%
Interest	4,036	682	341	1,023	1,614	58%
Street sweeping	16,144	-	16,144	16,144	18,566	15%
Miscellaneous	81	-	50	50	81	62%
Total revenues	1,387,122	1,298,871	85,207	1,384,078	1,461,004	6%
EXPENDITURES						
Professional fees						
Supervisors	14,072	5,342	8,721	14,063	15,620	11%
Engineering	10,288	4,342	5,940	10,282	9,069	-12%
Legal	5,447	1,949	3,494	5,443	5,441	0%
Audit	16,830	17,005	-	17,005	16,814	-1%
Management	33,226	16,613	16,596	33,209	33,193	0%
Accounting & payroll	13,290	6,645	6,638	13,283	13,276	0%
Computer services	3,987	1,993	1,992	3,985	3,983	0%
Assessment roll preparation	6,839	6,838	-	6,838	6,833	0%
Telephone	752	376	376	752	751	0%
Postage & reproduction	2,421	2,212	806	3,018	3,023	0%
Printing and binding	3,890	1,945	1,944	3,889	3,886	0%
Legal advertising	2,118	295	1,209	1,504	1,511	0%
Office supplies	2,118	148	806	954	725	-24%
Subscriptions and memberships	212	212	-	212	212	0%
Insurance	9,178	12,237	-	12,237	12,495	2%
Communications	1,210	-	-	-	-	N/A
Miscellaneous (bank fees)	4,478	3,353	867	4,220	6,529	55%
Total professional fees	130,356	81,505	49,389	130,894	133,361	2%
Field management						
Other contractual	29,902	14,951	14,936	29,887	29,872	0%
Total field management	29,902	14,951	14,936	29,887	29,872	0%
Water management services						
NPDES program	8,172	562	7,603	8,165	7,144	-13%
Other contractual services	102,308	56,812	52,397	109,209	102,207	-6%
Aquascaping	12,769	-	12,757	12,757	12,757	0%
Capital outlay	7,662	3,552	4,105	7,657	7,654	0%
Total water management	130,911	60,926	76,862	137,788	134,872	-2%

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COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND 001 BUDGET
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	Adopted Budget FY 2010	Actual through 3/31/10	Projected through 9/30/10			
EXPENDITURES (continued)						
Street lighting						
Personnel services	16,138	12,355	6,046	18,401	18,540	1%
Electricity	48,414	11,786	20,153	31,939	40,305	26%
Equipment	9,279	6,550	4,837	11,387	14,107	24%
Miscellaneous	-	49	60	109	-	N/A
Total street lighting	<u>73,831</u>	<u>30,740</u>	<u>31,096</u>	<u>61,836</u>	<u>72,952</u>	18%
Landscape services						
Supervisor	78,226	37,158	34,969	72,127	81,099	12%
Personnel services	613,072	288,377	324,363	612,740	610,321	0%
Rentals & leases	47,155	584	44,002	44,586	21,418	-52%
Fuel	24,207	9,640	14,553	24,193	24,183	0%
Repairs and maintenance (parts)	13,717	4,416	9,296	13,712	13,704	0%
Insurance	8,937	17,871	-	17,871	17,976	1%
Minor operating equipment	12,104	2,995	6,449	9,444	9,673	2%
Horticulture dumpster	21,786	12,641	9,136	21,777	21,765	0%
Miscellaneous equipment	12,104	8,892	3,387	12,279	12,092	-2%
Employee uniforms	8,069	4,804	4,837	9,641	9,673	0%
Chemicals	52,449	25,251	27,170	52,421	52,397	0%
Flower program	44,380	15,171	15,316	30,487	44,336	45%
Mulch program	48,414	33,300	15,099	48,399	48,366	0%
Plant replacement program	44,380	8,982	35,362	44,344	52,397	18%
Other contractual - tree trimming	16,138	1,896	14,228	16,124	16,122	0%
Fountain maintenance	6,052	2,730	3,319	6,049	4,837	-20%
Office operations	7,262	6,656	4,837	11,493	11,285	-2%
Monument maintenance	6,052	-	6,046	6,046	6,046	0%
Total landscape services	<u>1,064,504</u>	<u>481,364</u>	<u>572,369</u>	<u>1,053,733</u>	<u>1,057,690</u>	0%
Roadway services						
Personnel	17,119	10,165	6,948	17,113	17,102	0%
Rentals and leases	12,249	15,068	-	15,068	-	-100%
Fuel	2,017	1,008	1,008	2,016	2,015	0%
Repairs and maintenance - parts	2,017	3,244	806	4,050	2,015	-50%
Capital outlay (street sweeper)	-	23,400	-	23,400	-	-100%
Insurance	195	118	77	195	195	0%
Total roadway services	<u>33,597</u>	<u>53,003</u>	<u>8,839</u>	<u>61,842</u>	<u>21,327</u>	-66%
Parks & recreation						
Utilities	4,450	1,011	1,209	2,220	2,670	20%
Operating supplies	1,335	-	1,209	1,209	1,335	10%
Total parks and recreation	<u>5,785</u>	<u>1,011</u>	<u>2,418</u>	<u>3,429</u>	<u>4,005</u>	17%

**BAYSIDE IMPROVEMENT
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND 001 BUDGET
FISCAL YEAR 2011**

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	Adopted Budget FY 2010	Actual through 3/31/10	Projected through 9/30/10			
EXPENDITURES (continued)						
Other fees & charges						
Property appraiser	2,617	2,721	242	2,963	2,617	-12%
Tax collector	3,257	2,055	789	2,844	3,257	15%
Total other fees & charges	5,874	4,776	1,031	5,807	5,874	1%
Total expenditures	1,474,760	728,276	756,940	1,485,216	1,459,953	-2%
Excess/(deficiency) of revenues over/(under) expenditures	(87,638)	570,595	(671,733)	(101,138)	1,051	
OTHER FINANCING SOURCES/(USES)						
Lease proceeds	87,097	-	87,097	-	-	N/A
Sale of capital assets	-	6,455	-	-	-	N/A
Total other financing sources/(uses)	87,097	6,455	87,097	-	-	N/A
Net increase/(decrease) of fund balance	(541)	577,050	(584,636)	(101,138)	1,051	
Fund balance - beginning (unaudited)	401,241	398,290	975,340	398,290	297,152	
Fund balance - ending (projected)	\$ 400,700	\$ 975,340	\$ 390,704	\$ 297,152	\$ 298,203	

**BAY CREEK
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND 101 BUDGET
FISCAL YEAR 2011**

	Fiscal Year 2010			Total Revenues & Expenditures	Proposed Budget FY 2011	% Change Projected '10 Proposed '11
	Adopted Budget FY 2010	Actual through 3/31/10	Projected through 9/30/10			
REVENUES						
Assessment levy: on-roll - gross	\$ 340,079				\$ 358,460	
Allowable discounts (4%)	(13,603)				(14,338)	
Assessment levy: on-roll - net	326,476	\$ 300,170	\$ 26,306	\$ 326,476	344,122	5%
Interest	966	231	116	347	388	12%
Street sweeping	3,856	-	3,856	3,856	4,434	15%
Miscellaneous	19	2	17	19	19	0%
Total revenues	<u>331,317</u>	<u>300,403</u>	<u>30,295</u>	<u>330,698</u>	<u>348,963</u>	<u>6%</u>
EXPENDITURES						
Professional fees						
Supervisors	3,367	1,278	2,098	3,376	3,757	11%
Engineering	2,462	1,039	1,429	2,468	2,181	-12%
Legal	1,303	466	841	1,307	1,309	0%
Audit	4,028	4,070	-	4,070	4,044	-1%
Management	7,951	3,976	3,992	7,968	7,984	0%
Accounting & payroll	3,180	1,590	1,597	3,187	3,194	0%
Computer services	954	477	479	956	958	0%
Assessment roll preparation	1,637	1,637	-	1,637	1,643	0%
Telephone	180	90	90	180	181	1%
Postage & reproduction	579	529	194	723	727	1%
Printing and binding	931	465	467	932	935	0%
Legal advertising	507	71	291	362	364	1%
Office supplies	507	35	194	229	175	-24%
Subscriptions and memberships	51	51	-	51	51	0%
Insurance	2,197	2,929	-	2,929	3,005	3%
Communications	290	-	-	-	-	N/A
Miscellaneous (bank fees)	1,072	1,122	208	1,330	1,571	18%
Total professional fees	<u>31,196</u>	<u>19,825</u>	<u>11,880</u>	<u>31,705</u>	<u>32,079</u>	<u>1%</u>
Field management						
Other contractual	7,156	3,578	3,593	7,171	7,186	0%
Total field management	<u>7,156</u>	<u>3,578</u>	<u>3,593</u>	<u>7,171</u>	<u>7,186</u>	<u>0%</u>
Water management services						
NPDES program	1,956	134	1,829	1,963	1,718	-12%
Other contractual services	24,484	13,596	12,604	26,200	24,585	-6%
Aquascaping	3,056	-	3,068	3,068	3,068	0%
Capital outlay	1,833	850	988	1,838	1,841	0%
Total water management	<u>31,329</u>	<u>14,580</u>	<u>18,489</u>	<u>33,069</u>	<u>32,432</u>	<u>-2%</u>

**BAY CREEK
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND 101 BUDGET
FISCAL YEAR 2011**

	Fiscal Year 2010			Total Revenues & Expenditures	Proposed Budget FY 2011	% Change Projected '10 Proposed '11
	Adopted Budget FY 2010	Actual through 3/31/10	Projected through 9/30/10			
EXPENDITURES (continued)						
Street lighting						
Personnel services	3,862	2,957	1,454	4,411	4,460	1%
Electricity	11,586	2,820	4,848	7,668	9,695	26%
Equipment	2,221	1,639	1,163	2,802	3,393	21%
Miscellaneous	-	12	15	27	-	N/A
Total street lighting	<u>17,669</u>	<u>7,428</u>	<u>7,480</u>	<u>14,908</u>	<u>17,548</u>	18%
Landscape services						
Supervisor	18,720	8,880	8,411	17,291	19,508	13%
Personnel services	146,715	69,025	78,022	147,047	146,807	0%
Rentals & leases	11,285	3,270	10,584	13,854	5,152	-63%
Fuel	5,793	2,307	3,500	5,807	5,817	0%
Repairs and maintenance (parts)	3,283	1,052	2,236	3,288	3,296	0%
Insurance	2,139	4,277	-	4,277	4,324	1%
Minor operating equipment	2,897	870	1,551	2,421	2,327	-4%
Horticulture dumpster	5,214	3,025	2,198	5,223	5,235	0%
Miscellaneous equipment	2,897	1,906	815	2,721	2,909	7%
Employee uniforms	1,931	1,150	1,163	2,313	2,327	1%
Chemicals	12,552	6,043	6,536	12,579	12,604	0%
Flower program	10,621	3,630	3,684	7,314	10,665	46%
Mulch program	11,586	7,969	3,632	11,601	11,634	0%
Plant replacement program	10,621	2,150	8,506	10,656	12,604	18%
Other contractual - tree trimming	3,862	454	3,422	3,876	3,878	0%
Fountain maintenance	1,448	653	798	1,451	1,163	-20%
Office operations	1,738	1,593	1,163	2,756	2,715	-1%
Monument maintenance	1,448	-	1,454	1,454	1,454	0%
Total landscape services	<u>254,750</u>	<u>118,254</u>	<u>137,675</u>	<u>255,929</u>	<u>254,419</u>	-1%
Roadway services						
Personnel	4,097	2,432	1,671	4,103	4,114	0%
Rentals and leases	2,931	476	-	476	-	-100%
Fuel	483	241	243	484	485	0%
Repairs and maintenance - parts	483	776	194	970	485	-50%
Capital outlay (street sweeper)	-	5,600	-	5,600	-	-100%
Insurance	47	28	19	47	47	0%
Total roadway services	<u>8,041</u>	<u>9,553</u>	<u>2,127</u>	<u>11,680</u>	<u>5,131</u>	-56%
Parks & recreation						
Utilities	550	241	291	532	330	-38%
Operating supplies	165	-	291	291	165	-43%
Total parks and recreation	<u>715</u>	<u>241</u>	<u>582</u>	<u>823</u>	<u>495</u>	-40%

**BAY CREEK
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND 101 BUDGET
FISCAL YEAR 2011**

	Fiscal Year 2010			Total Revenues & Expenditures	Proposed Budget FY 2011	% Change Projected '10 Proposed '11
	Adopted Budget FY 2010	Actual through 3/31/10	Projected through 9/30/10			
EXPENDITURES (continued)						
Other fees & charges						
Property appraiser	323	651	58	709	323	-54%
Tax collector	403	626	190	816	403	-51%
Total other fees & charges	<u>726</u>	<u>1,277</u>	<u>248</u>	<u>1,525</u>	<u>726</u>	-52%
Total expenditures	<u>351,582</u>	<u>174,736</u>	<u>182,074</u>	<u>356,810</u>	<u>350,016</u>	-2%
Excess/(deficiency) of revenues over/(under) expenditures	(20,265)	125,667	(151,779)	(26,112)	(1,053)	
OTHER FINANCING SOURCES/(USES)						
Lease proceeds	20,803	-	20,803	-	-	N/A
Sale of capital assets	-	1,545	-	-	-	N/A
Total other financing sources/(uses)	<u>20,803</u>	<u>1,545</u>	<u>20,803</u>	<u>-</u>	<u>-</u>	N/A
Net increase/(decrease) of fund balance	538	127,212	(130,976)	(26,112)	(1,053)	
Fund balance - beginning (unaudited)	105,589	102,841	230,053	102,841	76,729	
Fund balance - ending (projected)	<u>\$ 106,127</u>	<u>\$ 230,053</u>	<u>\$ 99,077</u>	<u>\$ 76,729</u>	<u>\$ 75,676</u>	

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
GENERAL FUND 002 - THE COLONY BUDGET
FISCAL YEAR 2011**

	Fiscal Year 2010			Total Revenues & Expenditures	Proposed Budget FY 2011	% Change Projected '10 Proposed '11
	Adopted Budget FY 2010	Actual through 3/31/10	Projected through 9/30/10			
REVENUES						
Assessment levy: on-roll - gross	\$ 557,085				\$ 556,957	
Allowable discounts (4%)	(22,283)				(22,278)	
Assessment levy: on-roll - net	534,802	\$506,845	\$ 27,957	\$ 534,802	534,679	0%
Interest	5,000	320	160	480	2,000	317%
Total revenues	539,802	507,165	28,117	535,282	536,679	0%
EXPENDITURES						
Professional fees						
Accounting & payroll	9,016	4,508	4,508	9,016	9,016	0%
Computer services	3,278	1,640	1,638	3,278	3,278	0%
Assessment roll preparation	1,150	1,150	-	1,150	1,150	0%
Field management	13,659	6,830	6,829	13,659	13,659	0%
Total professional fees	27,103	14,128	12,975	27,103	27,103	0%
Street lighting						
Contractual services - lightpoles	2,500	300	2,500	2,800	2,500	-11%
Total street lighting	2,500	300	2,500	2,800	2,500	-11%
Landscape services						
Personnel services	304,376	139,849	164,527	304,376	304,376	0%
Rentals & leases	12,600	6,851	6,851	13,702	13,700	0%
Fuel	13,000	5,316	8,000	13,316	13,000	-2%
Repairs & maintenance (parts)	12,000	3,751	7,500	11,251	12,000	7%
Insurance	4,223	6,274	-	6,274	6,500	4%
Minor operating equipment	-	1,107	-	1,107	-	-100%
Horticulture dumpster	18,000	9,132	9,500	18,632	18,000	-3%
Chemicals	13,000	5,027	6,000	11,027	12,000	9%
Flower program	13,000	9,857	5,000	14,857	15,000	1%
Mulch program	30,000	10,187	10,000	20,187	25,000	24%
Plant replacement program	20,000	16,100	3,900	20,000	20,000	0%
Other contractual - tree trimming	7,500	469	7,031	7,500	7,500	0%
Total landscape services	447,699	213,920	228,309	442,229	447,076	1%
Fountain services						
Operating supplies	110,000	44,090	65,910	110,000	110,000	0%
Total fountain services	110,000	44,090	65,910	110,000	110,000	0%
Special items						
Refund of assessments	-	-	2,500	2,500	-	-100%
Total special items	-	-	2,500	2,500	-	-100%

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
GENERAL FUND 002 - THE COLONY BUDGET
FISCAL YEAR 2011**

	Fiscal Year 2010			Total Revenues & Expenditures	Proposed Budget FY 2011	% Change Projected '10 Proposed '11
	Adopted Budget FY 2010	Actual through 3/31/10	Projected through 9/30/10			
EXPENDITURES (continued)						
Other fees & charges						
Tax collector	2,500	766	1,734	2,500	-	N/A
Total other fees & charges	2,500	766	1,734	2,500	-	-100%
Total expenditures	589,802	273,204	313,928	587,132	586,679	0%
Net increase/(decrease) of fund balance	(50,000)	233,961	(285,811)	(51,850)	(50,000)	
Fund balance - beginning (unaudited)	340,339	364,288	598,249	364,288	312,438	
Fund balance - ending (projected)	<u>\$ 290,339</u>	<u>\$ 598,249</u>	<u>\$ 312,438</u>	<u>\$ 312,438</u>	<u>\$ 262,438</u>	

Description	Total Units	Assessments		Total Revenue
		2010	2011	
002 Assessment	1,232.63	\$ 449.31	\$ 451.84	\$ 556,951.54

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
GENERAL FUND 003 BUDGET
FISCAL YEAR 2011**

	Fiscal Year 2010			Total Revenues and Expenditures	Budget Fiscal Year 2011
	Adopted Budget FY 2010	Actual through 3/31/10	Projected through 9/30/10		
REVENUES					
Assessment levy - gross	\$ 558,427				\$ 111,507
Allowable discounts (4%)	(22,337)				(4,460)
Assessment levy - net	536,090	\$ 505,420	\$ 30,670	\$ 536,090	107,047
Interest	2,500	197	-	197	-
Total revenues	538,590	505,617	30,670	536,287	107,047
EXPENDITURES					
Principal: scheduled	495,356	256,048	261,247	517,295	224,487
Interest	46,858	15,058	9,860	24,918	4,557
Miscellaneous	-	620	620	1,240	1,500
Tax collector	8,376	713	7,663	8,376	-
Total expenditures	550,590	272,439	279,390	551,829	230,544
Net increase/(decrease) of fund balance	(12,000)	233,178	(248,720)	(15,542)	(123,497)
Fund balance - beginning (unaudited)	230,668	139,039	372,217	139,039	123,497
Fund balance - ending (projected)	\$ 218,668	\$ 372,217	\$ 123,497	\$ 123,497	\$ -

Description	Total Units	Assessment		Total Revenue
		2010	2011	
Full Assessment	3,458	\$ 161.49	\$ 32.25	\$ 111,520.50

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
AMORTIZATION SCHEDULE
SUNTRUST NOTE**

Date	Principal	Interest	Total Debt Service	Principal Balance
Balance as of August 1, 2009				\$ 741,782.27
Maturity date				February 1, 2011
Fixed interest rate				4.060%
2/1/2010	\$ 256,048.93	\$ 15,058.18	\$ 271,107.11	\$ 485,733.34
8/1/2010	\$ 261,246.72	\$ 9,860.39	\$ 271,107.11	\$ 224,486.62
2/1/2011	<u>\$ 224,486.62</u>	<u>\$ 4,557.08</u>	<u>\$ 229,043.70</u>	\$ -
	<u><u>\$ 741,782.27</u></u>	<u><u>\$ 29,475.65</u></u>	<u><u>\$ 771,257.92</u></u>	

**BAY CREEK
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET- SERIES 1996 BONDS
FISCAL YEAR 2011**

	Fiscal Year 2010			Total Revenues and Expenditures	Proposed Budget FY 2011
	Adopted Budget FY 2010	Actual Through 3/31/2010	Projected Through 9/30/2010		
REVENUES					
Assessment levy: on-roll: gross	\$ 201,841				\$ 201,599
Allowable discounts (4%)	(8,074)				(8,064)
Assessment levy: on-roll: net	193,767	\$ 179,837	\$ 13,930	\$ 193,767	193,535
Total revenues	193,767	179,837	13,930	193,767	193,535
EXPENDITURES					
Debt service					
Principal: scheduled	115,000	-	115,000	115,000	115,000
Principal: prepayment	-	5,000	-	5,000	-
Interest	65,898	32,949	32,799	65,748	59,100
Total debt service	180,898	37,949	147,799	185,748	174,100
Administrative					
Accounting	4,221	2,110	2,111	4,221	4,348
Trustee	3,600	3,000	-	3,000	3,600
Arbitrage	1,250	-	1,250	1,250	1,250
Dissemination agent	5,570	2,784	2,786	5,570	5,737
Assessment roll preparation	7,500	7,500	-	7,500	7,500
Total administrative	22,141	15,394	6,147	21,541	22,435
Other fees & charges					
Tax collector	3,028	361	2,667	3,028	-
Total other fees & charges	3,028	361	2,667	3,028	-
Total expenditures	206,067	53,704	156,613	210,317	196,535
Fund balance:					
Net increase/(decrease) in fund balance	(12,300)	126,133	(142,683)	(16,550)	(3,000)
Beginning fund balance (unaudited)	249,802	257,272	383,405	257,272	240,722
Ending fund balance (projected)	\$237,502	\$383,405	\$240,722	\$ 240,722	237,722
Use of fund balance					
Debt service reserve (required)					(178,950)
Interest expense - November 1, 2011					(26,100)
Projected fund balance surplus/(deficit) as of September 30, 2011					\$ 32,672

Bay Creek

Community Development District

Series 1996 A-2

\$2,380,000

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2010	-	-	29,550.00	29,550.00
05/01/2011	115,000.00	6.000%	29,550.00	144,550.00
11/01/2011	-	-	26,100.00	26,100.00
05/01/2012	125,000.00	6.000%	26,100.00	151,100.00
11/01/2012	-	-	22,350.00	22,350.00
05/01/2013	130,000.00	6.000%	22,350.00	152,350.00
11/01/2013	-	-	18,450.00	18,450.00
05/01/2014	140,000.00	6.000%	18,450.00	158,450.00
11/01/2014	-	-	14,250.00	14,250.00
05/01/2015	150,000.00	6.000%	14,250.00	164,250.00
11/01/2015	-	-	9,750.00	9,750.00
05/01/2016	160,000.00	6.000%	9,750.00	169,750.00
11/01/2016	-	-	4,950.00	4,950.00
05/01/2017	165,000.00	6.000%	4,950.00	169,950.00
Total	\$985,000.00	-	\$250,800.00	\$1,235,800.00

**BAYSIDE IMPROVEMENT
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND 201 BUDGET - SERIES 1998 BONDS
FISCAL YEAR 2010**

	Fiscal Year 2010			Total Revenues and Expenditures	Proposed Budget FY 2011
	Adopted Budget FY 2010	Actual Through 3/31/2010	Projected Through 9/30/2010		
REVENUES					
Assessment levy: on-roll: gross	\$ 319,964				\$ 319,364
Allowable discounts (4%)	(12,799)				(12,775)
Assessment levy: on-roll: net	307,165	\$ 290,816	\$ 16,349	\$ 307,165	306,589
Assessment prepayments	-	2,878	-	2,878	-
Total Revenues	307,165	293,694	16,349	310,043	306,589
EXPENDITURES					
Debt service					
Principal - scheduled	175,000	-	175,000	175,000	180,000
Principal - prepayment	-	15,000	-	15,000	-
Interest	127,575	63,787	63,315	127,102	115,605
Total debt service	302,575	78,787	238,315	317,102	295,605
Administrative					
Accounting	4,221	2,110	2,111	4,221	4,348
Trustee	4,500	-	4,500	4,500	4,500
Arbitrage	1,400	-	1,400	1,400	1,400
Dissemination agent fees	5,570	2,784	2,786	5,570	5,737
Assessment roll preparation	10,000	10,000	-	10,000	10,000
Total debt service	25,691	14,894	10,797	25,691	25,985
Other fees & charges					
Tax collector	4,799	439	4,360	4,799	-
Total other fees & charges	4,799	439	4,360	4,799	-
Total expenditures	333,065	94,120	253,472	347,592	321,590
Fund balance:					
Net increase/(decrease) in fund balance	(25,900)	199,574	(237,123)	(37,549)	(15,001)
Beginning fund balance (unaudited)	644,083	657,562	857,136	657,562	620,013
Ending fund balance (projected)	\$ 618,183	\$857,136	\$620,013	\$ 620,013	605,012
Use of fund balance					
Debt service reserve (required)					(297,368)
Interest expense - November 1, 2011					(52,133)
Projected fund balance surplus/(deficit) as of September 30, 2011					\$ 255,511

Bayside Improvement

Community Development District

Series 1998 A-2

\$4,940,000

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2010	-	-	57,802.50	57,802.50
05/01/2011	180,000.00	6.300%	57,802.50	237,802.50
11/01/2011	-	-	52,132.50	52,132.50
05/01/2012	195,000.00	6.300%	52,132.50	247,132.50
11/01/2012	-	-	45,990.00	45,990.00
05/01/2013	205,000.00	6.300%	45,990.00	250,990.00
11/01/2013	-	-	39,532.50	39,532.50
05/01/2014	220,000.00	6.300%	39,532.50	259,532.50
11/01/2014	-	-	32,602.50	32,602.50
05/01/2015	235,000.00	6.300%	32,602.50	267,602.50
11/01/2015	-	-	25,200.00	25,200.00
05/01/2016	250,000.00	6.300%	25,200.00	275,200.00
11/01/2016	-	-	17,325.00	17,325.00
05/01/2017	265,000.00	6.300%	17,325.00	282,325.00
11/01/2017	-	-	8,977.50	8,977.50
05/01/2018	285,000.00	6.300%	8,977.50	293,977.50
Total	\$1,835,000.00	-	\$559,125.00	\$2,394,125.00

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
ENTERPRISE FUND 401/451 COMBINED BUDGET
FISCAL YEAR 2011**

	Fiscal Year 2010				Proposed Budget FY 2011	% Change Projected '10 Proposed '11
	Adopted Budget FY 2010	Actual through 3/31/10	Projected through 9/30/10	Total Revenues & Expenditures		
OPERATING REVENUES						
Charges for services:						
Assessment levy - gross	\$ -				\$ 268,843	N/A
Allowable discounts (4%)	-				(10,754)	N/A
Assessment levy - net*	-	\$ -	\$ -	\$ -	258,089	N/A
Irrigation revenue	386,085	186,062	200,023	386,085	259,787	-33%
Meter fees	1,500	2,245	2,620	4,865	1,500	-69%
Total revenues	387,585	188,307	202,643	390,950	519,376	33%
OPERATING EXPENSES						
Professional fees						
Supervisors*	5,813	2,207	3,606	5,813	6,459	11%
Engineering*	4,250	5,193	(943)	4,250	3,750	-12%
Legal*	2,250	805	1,445	2,250	2,250	0%
Audit*	6,953	7,025	-	7,025	6,953	-1%
Management*	13,726	6,863	6,863	13,726	13,726	0%
Accounting & payroll*	5,490	2,745	2,745	5,490	5,490	0%
Computer services*	1,647	824	823	1,647	1,647	0%
Utility billing	20,000	9,995	10,005	20,000	20,000	0%
Telephone*	311	156	155	311	311	0%
Postage & reproduction*	1,000	913	87	1,000	1,250	25%
Printing and binding*	1,607	804	803	1,607	1,607	0%
Legal advertising*	875	121	754	875	625	-29%
Office supplies*	875	61	814	875	300	-66%
Subscription and memberships*	88	88	-	88	88	0%
Insurance*	3,792	5,055	-	5,055	5,300	5%
Communications*	500	-	500	500	-	-100%
Miscellaneous*	1,850	1,748	102	1,850	2,700	46%
Total Professional fees	71,027	44,603	27,759	72,362	72,456	0%
Field Management fees						
Other contractual services*	12,353	6,176	6,177	12,353	12,353	0%
Total field management fees	12,353	6,176	6,177	12,353	12,353	0%
Water management services						
NPDES program*	5,872	404	404	808	5,138	536%
Other contractual services*	73,512	39,889	39,889	79,778	73,512	-8%
Aquascaping*	9,175	-	9,175	9,175	9,175	0%
Capital outlay*	5,505	2,552	2,953	5,505	5,505	0%
Repairs and Maintenance (Aerators)*	-	-	-	-	3,670	N/A
Total water management services	94,064	42,845	52,421	95,266	97,000	2%

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
ENTERPRISE FUND 401/451 COMBINED BUDGET
FISCAL YEAR 2011**

	Fiscal Year 2010			Total Revenues & Expenditures	Proposed Budget FY 2011	% Change Projected '10 Proposed '11
	Adopted Budget FY 2010	Actual through 3/31/10	Projected through 9/30/10			
OPERATING EXPENSES (continued)						
Irrigation services						
Personnel	56,936	24,862	27,370	52,232	59,087	13%
Fuel	1,000	-	1,000	1,000	1,000	0%
Repairs and maintenance - parts	12,000	7,988	5,000	12,988	12,000	-8%
Insurance	4,699	8,451	-	8,451	8,700	3%
Minor operating equipment	10,000	7,974	5,000	12,974	13,500	4%
Meter costs	4,000	104	1,500	1,604	1,500	-6%
Other contractual services	20,000	600	7,500	8,100	10,000	23%
Electricity	70,000	23,264	23,264	46,528	60,000	29%
Pumps & machinery	100,000	32,367	70,000	102,367	75,000	-27%
Depreciation*	-	-	-	-	96,780	N/A
Total irrigation services	278,635	105,610	140,634	246,244	337,567	37%
Total operating expenses	456,079	199,234	226,991	426,225	519,376	22%
Operating income/loss	(68,494)	(10,927)	(24,348)	(35,275)	-	
Nonoperating revenues/(expenses)						
Interest income*	-	221	554	775	500	N/A
Total nonoperating revenues/(expenses)	-	221	554	775	500	N/A
Change in net assets	(68,494)	(10,706)	(23,794)	(34,500)	500	-101%
Total net assets - beginning (unaudited)	1,566,827	1,157,148	1,146,442	1,157,148	1,122,648	-3%
Total net assets - ending (projected)	\$ 1,498,333	\$ 1,146,442	\$ 1,122,648	\$ 1,122,648	\$ 1,123,148	0%

Description	Total Units	Assessment		Total Revenue
		2010	2011	
Full Assessment	4,018.65	\$ -	\$ 66.90	\$ 268,848

*These expenses are funded by the assessment levy - net and interest income.

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
ENTERPRISE FUND 401/451 COMBINED BUDGET
DEFINITIONS OF EXPENDITURES**

OPERATING EXPENSES

Professional fees

Supervisors*	\$	6,459
<p>Statutorily set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year. The Districts anticipate twelve (12) meetings in fiscal year 2011. One (1) supervisor has elected to waive their fees for fiscal year 2011.</p>		
Engineering*		3,750
<p>Johnson Engineering, Inc., provides a broad array of engineering, consulting and construction services to the Districts, which assist in crafting solutions with sustainability for the long term interest of the community - recognizing the needs of government, the environment and maintenance of the Districts' facilities.</p>		
Legal*		2,250
<p>Daniel H. Cox, PA., provides on-going general counsel and legal representation. Attorney's attend the noticed Board meetings in order to anticipate and deal with possible legal issues as they may arise and to respond to questions. In this capacity, as local government lawyers, realize that this type of local government is very limited in its scope - providing infrastructure and service to development.</p>		
Audit*		6,953
<p>The Districts are required by Florida State Statute to undertake an independent examination of its books, records and accounting procedures on an annual basis. The Districts currently have an agreement with Grau & Associates to perform these services through the Fiscal Year 2011 audit.</p>		
Management*		13,726
<p>Wrathell, Hunt and Associates, LLC, specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the Districts, develop financing programs, administer the issuance of tax exempt bond financings, and finally, operate and maintain the assets of the community.</p>		
Accounting & payroll*		5,490
<p>Wrathell, Hunt and Associates, LLC, prepares all financial work related to the Districts' funds (general, debt service and capital projects, etc.). This includes monthly financials, the annual budget and various other items.</p>		
Computer services*		1,647
<p>Wrathell, Hunt and Associates, LLC, provides maintenance of the Districts' financial records, which includes accounts payable and profit & loss statements.</p>		
Utility billing		20,000
<p>Utility billing is charged on a base rate of \$3,600 a year for up to the first 250 accounts. The Districts are charged \$1.75 per account per month for additional accounts over 250. The Districts currently bill 912 accounts.</p>		
Telephone*		311
<p>Telephone and fax machine.</p>		

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
ENTERPRISE FUND 401/451 COMBINED BUDGET
DEFINITIONS OF EXPENDITURES**

EXPENDITURES (continued)

Postage & reproduction*	1,250
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Printing and binding*	1,607
Accounts payable checks, letterhead, envelopes, copies, etc.	
Legal advertising*	625
The Districts advertise in The News Press for monthly meetings, special meetings, public hearings, bidding, etc.	
Office supplies*	300
Accounting and administrative supplies.	
Subscription and memberships*	88
Annual fee paid to the Department of Community Affairs.	
Insurance*	5,300
The Districts carry public officials and general liability insurance with policies written by Florida Municipal Insurance Trust. The limit of liability is set at \$1,000,000 for general liability (\$2,000,000 general aggregate) and \$1,000,000 for public officials liability limit.	
Miscellaneous*	2,700
Bank charges and other miscellaneous expenses incurred during the year.	

Field Management fees

Other contractual services*	12,353
As part of the consulting manager's contract, the Districts retain the services of a field manager. The field manager is responsible for the day-to-day field operations. These responsibilities include, but are not limited to, preparing and bidding of services and commodities, contract administration, hiring and maintaining qualified personnel, preparation of and implementation of operating schedules and policies, insuring compliance with all operating permits, prepare and implement field operating budgets, provide information/education to public regarding District programs and attends Board meetings. This service is provided by Wrathell, Hunt and Associates, LLC .	

Water management services

NPDES program*	5,138
As mandated by the Federal Environmental Protection Agency and the Florida State Department of Environmental Protection, the District must participate in the National Pollutant Discharge Elimination System (NPDES). The purpose of the program is to improve storm water quality through new facility design review, construction activity monitoring, periodic facility review and inspections, public education and sediment control. The Districts received approval to submit one (1) annual report for both Districts which results in a reduction of this fee over prior year.	
Other contractual services*	73,512
The Districts contract with an outside service for treatment and maintenance of the Lakes and Wetlands. This program includes aquatic weed control and algae treatment.	

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
ENTERPRISE FUND 401/451 COMBINED BUDGET
DEFINITIONS OF EXPENDITURES**

EXPENDITURES (continued)

Aquascaping*	9,175
Planting of aquatic and wetland plants to ensure the integrity of the storm water management systems.	
Capital outlay*	5,505
Purchase and installation of new equipment.	
Repairs and Maintenance (Aerators)*	3,670
This covers any unforeseen costs that may be incurred.	
Irrigation services	
Personnel	59,087
Includes salary, taxes and benefits for the Districts' maintenance supervisor and irrigation manager.	
Fuel	1,000
Cost of fuel for vehicles and equipment used by the district.	
Repairs and maintenance - parts	12,000
Parts replacement for vehicles and equipment.	
Insurance	8,700
Insurance costs for automobiles, property and workers' compensation.	
Minor operating equipment	13,500
Meter costs	1,500
Costs associates with installation of single family residential meters. Revenue to support these costs come directly from the meter fee assessed at the time of the application to connect to the system	
Other contractual services	10,000
The District contractors with a qualified provider for services related to plant meters and equipment.	
Electricity	60,000
Cost of electricity for operation of Districts' well fields and high service pump.	
Pumps & machinery	75,000
Repairs and maintenance for the irrigation supply system, including main line, valves and well repairs.	
Depreciation*	96,780
The District's capital assets that relate to the irrigation funds are depreciated by the straight line method over their estimated useful lives.	
Total expenditures	\$519,376

**BAYSIDE IMPROVEMENT
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND 401 BUDGET
FISCAL YEAR 2011**

	Fiscal Year 2009				Proposed Budget FY 2010	% Change Projected '09 Proposed '10
	Adopted Budget	Actual through 3/31/09	Projected through 9/30/09	Total Revenues and Expenditures		
OPERATING REVENUES						
Charges for services:						
Assessment levy - gross	\$ -				\$ 201,632	N/A
Allowable discounts (4%)	-				(8,066)	N/A
Assessment levy - net	-	\$ -	\$ -	\$ -	193,566	N/A
Irrigation revenue	289,564	146,713	142,851	289,564	194,840	-33%
Meter fees	1,125	2,245	2,245	4,490	1,125	-75%
Total revenues	290,689	148,958	145,096	294,054	389,531	32%
OPERATING EXPENSES						
Professional fees						
Supervisors	4,360	1,781	2,705	4,486	4,844	8%
Engineering	3,188	3,895	(707)	3,188	2,813	-12%
Legal	1,688	604	1,084	1,688	1,688	0%
Audit	5,215	5,269	-	5,269	5,215	-1%
Management	10,295	5,147	5,147	10,294	10,295	0%
Accounting & payroll	4,118	2,059	2,059	4,118	4,118	0%
Computer services	1,235	618	617	1,235	1,235	0%
Utility billing	15,000	7,496	7,504	15,000	15,000	0%
Telephone	233	117	116	233	233	0%
Postage & reproduction	750	685	65	750	938	25%
Printing and binding	1,205	603	602	1,205	1,205	0%
Legal advertising	656	91	566	657	469	-29%
Office supplies	656	46	611	657	225	-66%
Subscription and memberships	66	66	-	66	66	0%
Insurance	2,844	3,791	-	3,791	3,975	5%
Communications	375	-	375	375	-	-100%
Miscellaneous	1,388	1,454	77	1,531	2,025	32%
Total professional fees	53,272	33,722	20,821	54,543	54,344	0%
Field management fees						
Other contractual services	9,265	4,632	4,633	9,265	9,265	0%
Total field management fees	9,265	4,632	4,633	9,265	9,265	0%
Water management services						
NPDES program	4,404	303	303	606	3,854	536%
Other contractual services	55,134	29,917	29,917	59,834	55,134	-8%
Aquascaping	6,881	-	6,881	6,881	6,881	0%
Capital outlay	4,129	1,914	2,215	4,129	4,129	0%
Contingencies	-	-	-	-	2,753	N/A
Total water management services	70,548	32,134	39,316	71,450	72,751	2%

**BAYSIDE IMPROVEMENT
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND 401 BUDGET
FISCAL YEAR 2011**

	Fiscal Year 2009			Total Revenues and Expenditures	Proposed Budget FY 2010	% Change Projected '09 Proposed '10
	Adopted Budget	Actual through 3/31/09	Projected through 9/30/09			
OPERATING EXPENSES (continued)						
Irrigation services						
Personnel	42,702	18,644	20,528	39,172	44,311	13%
Fuel	750	-	750	750	750	0%
Repairs and maintenance - parts	9,000	5,991	3,750	9,741	9,000	-8%
Insurance	3,524	6,338	-	6,338	6,525	3%
Minor operating equipment	7,500	5,950	3,750	9,700	10,125	4%
Meter costs	3,000	78	1,125	1,203	1,125	-6%
Other contractual services	15,000	450	5,625	6,075	7,500	23%
Electricity	52,500	17,448	17,448	34,896	45,000	29%
Pumps & machinery	75,000	24,327	52,500	76,827	56,250	-27%
Depreciation	-	-	-	-	72,585	N/A
Total irrigation services	<u>208,976</u>	<u>79,226</u>	<u>105,476</u>	<u>184,702</u>	<u>253,171</u>	37%
Total operating expenses	<u>342,061</u>	<u>149,714</u>	<u>170,246</u>	<u>319,960</u>	<u>389,531</u>	22%
Operating income/loss	(51,372)	(756)	(25,150)	(25,906)	-	
Nonoperating revenues/(expenses)						
Interest income	15,000	51	277	328	375	N/A
Total nonoperating revenues/(expenses)	<u>15,000</u>	<u>51</u>	<u>277</u>	<u>328</u>	<u>375</u>	N/A
Change in net assets	(36,372)	(705)	(24,873)	(25,578)	375	-101%
Total net assets - beginning (unaudited)	1,387,910	980,254	979,549	980,254	954,676	-3%
Total net assets - ending (projected)	<u>\$ 1,351,538</u>	<u>\$ 979,549</u>	<u>\$ 954,676</u>	<u>\$ 954,676</u>	<u>\$ 955,051</u>	0%

**BAY CREEK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND 451 BUDGET
FISCAL YEAR 2011**

	Fiscal Year 2009			Total Revenues and Expenditures	Proposed Budget FY 2010	% Change Projected '09 Proposed '10
	Adopted Budget	Actual through 3/31/09	Projected through 9/30/09			
OPERATING REVENUES						
Charges for services:						
Assessment levy - gross	\$ -				\$ 67,211	N/A
Allowable discounts (4%)	-				(2,689)	N/A
Assessment levy - net	-	\$ -	\$ -	\$ -	64,522	N/A
Irrigation revenue	96,521	39,349	57,172	96,521	64,947	-33%
Meter fees	375	-	375	375	375	0%
Total revenues	96,896	39,349	57,547	96,896	129,844	34%
OPERATING EXPENSES						
Professional fees						
Supervisors	1,453	426	902	1,328	1,615	22%
Engineering	1,063	1,298	(236)	1,062	938	-12%
Legal	563	201	361	562	563	0%
Audit	1,738	1,756	-	1,756	1,738	-1%
Management	3,432	1,716	1,716	3,432	3,432	0%
Accounting & payroll	1,373	686	686	1,372	1,373	0%
Computer services	412	206	206	412	412	0%
Utility billing	5,000	2,499	2,501	5,000	5,000	0%
Telephone	78	39	39	78	78	0%
Postage & reproduction	250	228	22	250	313	25%
Printing and binding	402	201	201	402	402	0%
Legal advertising	219	30	189	219	156	-29%
Office supplies	219	15	204	219	75	-66%
Subscription and memberships	22	22	-	22	22	0%
Insurance	948	1,264	-	1,264	1,325	5%
Communications	125	-	125	125	-	-100%
Miscellaneous	463	294	26	320	675	111%
Total professional fees	17,760	10,881	6,942	17,823	18,117	2%
Field management fees						
Other contractual services	3,088	1,544	1,544	3,088	3,088	0%
Total field management fees	3,088	1,544	1,544	3,088	3,088	0%
Water management services						
NPDES program	1,468	101	101	202	1,285	536%
Other contractual services	18,378	9,972	9,972	19,944	18,378	-8%
Aquascaping	2,294	-	2,294	2,294	2,294	0%
Capital outlay	1,376	638	738	1,376	1,376	0%
Contingencies	-	-	-	-	918	N/A
Total water management services	23,516	10,711	13,105	23,816	24,251	2%

**BAY CREEK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND 451 BUDGET
FISCAL YEAR 2011**

	Fiscal Year 2009			Total Revenues and Expenditures	Proposed Budget FY 2010	% Change Projected '09 Proposed '10
	Adopted Budget	Actual through 3/31/09	Projected through 9/30/09			
OPERATING EXPENSES (continued)						
Irrigation services						
Personnel	14,234	6,218	6,843	13,061	14,772	13%
Fuel	250	-	250	250	248	-1%
Repairs and maintenance - parts	3,000	1,997	1,250	3,247	3,000	-8%
Insurance	1,175	2,113	-	2,113	2,175	3%
Minor operating equipment	2,500	2,024	1,250	3,274	3,375	3%
Meter costs	1,000	26	375	401	375	-6%
Other contractual services	5,000	150	1,875	2,025	2,500	23%
Electricity	17,500	5,816	5,816	11,632	15,000	29%
Pumps & machinery	25,000	8,040	17,500	25,540	18,750	-27%
Depreciation	-	-	-	-	24,195	N/A
Total irrigation services	<u>69,659</u>	<u>26,384</u>	<u>35,159</u>	<u>61,543</u>	<u>84,390</u>	37%
Total operating expenses	<u>114,023</u>	<u>49,520</u>	<u>56,750</u>	<u>106,270</u>	<u>129,846</u>	22%
Operating income/loss	(17,127)	(10,171)	797	(9,374)	(2)	
Nonoperating revenues/(expenses)						
Interest income	<u>5,000</u>	<u>170</u>	<u>277</u>	<u>447</u>	<u>125</u>	N/A
Total nonoperating revenues/(expenses)	<u>5,000</u>	<u>170</u>	<u>277</u>	<u>447</u>	<u>125</u>	N/A
Change in net assets	(12,127)	(10,001)	1,074	(8,927)	123	-101%
Total net assets - beginning (unaudited)	<u>340,423</u>	<u>176,894</u>	<u>166,893</u>	<u>176,894</u>	<u>167,967</u>	-5%
Total net assets - ending (projected)	<u>\$ 328,296</u>	<u>\$ 166,893</u>	<u>\$ 167,967</u>	<u>\$ 167,967</u>	<u>\$ 168,090</u>	0%

**Bayside
Improvement Community Development District ***PRELIMINARY***
2010 - 2011 Final Assessments**

**Lee County
7 years remaining**

1998 Series A & B Bond Issue					Outstanding Principal after 2010-2011 tax payment
Platted Residential Neighborhoods (per unit) within the bond issue	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	
Waterside	SF/Villa	\$ 358.48	\$ 523.60	\$ 882.08	\$ 1,850.07
The Sanctuary	SF/Villa	\$ 358.48	\$ 523.60	\$ 882.08	\$ 1,850.07
Messina Court	COLONY SF/Villa	\$ 358.48	\$ 975.44	\$ 1,333.92	\$ 1,850.07
Tuscany Isle phase I	COLONY SF/Villa	\$ 358.48	\$ 975.44	\$ 1,333.92	\$ 1,850.07
Heron Cove	SF/Villa	\$ 358.48	\$ 523.60	\$ 882.08	\$ 1,850.07
Heron Glen	SF/Villa	\$ 358.48	\$ 523.60	\$ 882.08	\$ 1,850.07
Las Palmas	COLONY SF/Villa	\$ 358.48	\$ 975.44	\$ 1,333.92	\$ 1,850.07
Addison Place	COLONY SF/Villa	\$ 358.48	\$ 975.44	\$ 1,333.92	\$ 1,850.07
Bellagio	COLONY SF/Villa	\$ 358.48	\$ 975.44	\$ 1,333.92	\$ 1,850.07
Sorento	COLONY MF	\$ 238.79	\$ 975.44	\$ 1,214.23	\$ 1,232.38
Morano	COLONY MF	\$ 238.79	\$ 975.44	\$ 1,214.23	\$ 1,232.38
Navona	COLONY MF	\$ 238.79	\$ 975.44	\$ 1,214.23	\$ 1,232.38
Villa Trevi	COLONY MF	\$ 238.79	\$ 975.44	\$ 1,214.23	\$ 1,232.38
Treviso	COLONY MF	\$ 238.79	\$ 975.44	\$ 1,214.23	\$ 1,232.38
Fiscal year 2009 - 2010 Assessments:					
	SF/Villa	\$ 358.35	\$ 562.92	\$ 921.27	\$ 2,052.11
	COLONY MF	\$ 238.70	\$ 1,014.88	\$ 1,253.58	\$ 1,366.97
	COLONY SF/Villa	\$ 358.35	\$ 1,014.88	\$ 1,373.23	\$ 2,052.11

All other neighborhoods that are platted within the Bayside CDD are not part of the bond issue and only pay O & M assessment.	\$ 523.60
Colony neighborhoods not part of bond issue only pay Colony O & M	
LaScala	\$ 975.44
Palermo	\$ 975.44

NOTE: ENTERPRISE FUND ASSESSMENTS APPLY TO ALL ASSESSABLE UNITS EXCEPT HYATT, THE GOLF COURSES, ELKS AND GUEVERRA PROPERTIES

**Bay Creek
Community Development District
2010-2011 Final Assessments**

*****PRELIMINARY*****

1996 Series Bond Issue

**Lee County
6 years remaining**

Residential Neighborhoods (per unit)	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	Outstanding Principal after 2010-2011 tax payment
Ascot	SF	\$ 435.98	\$ 523.60	\$ 959.58	\$ 1,883.81
Pinewater Place	SF	\$ 435.98	\$ 523.60	\$ 959.58	\$ 1,883.81
Bay Creek	SF	\$ 435.98	\$ 523.60	\$ 959.58	\$ 1,883.81
The Ridge	SF	\$ 435.98	\$ 523.60	\$ 959.58	\$ 1,883.81
Bay Creek (phase 2)	SF	\$ 435.98	\$ 523.60	\$ 959.58	\$ 1,883.81
Baycrest Villas	MF	\$ 206.15	\$ 523.60	\$ 729.75	\$ 890.72
Costa Del Sol	MF	\$ 206.15	\$ 523.60	\$ 729.75	\$ 890.72
The Cottages	MF	\$ 206.15	\$ 523.60	\$ 729.75	\$ 890.72
Southbridge	MF	\$ 206.15	\$ 523.60	\$ 729.75	\$ 890.72
Creekside Crossing	MF	\$ 206.15	\$ 523.60	\$ 729.75	\$ 890.72
The Point	MF	\$ 206.15	\$ 523.60	\$ 729.75	\$ 890.72
Commercial & Golf Course					
Pelican's Nest Golf Course	GC	\$ 16,771.32	\$ 28,272.28	\$ 45,043.60	\$ 72,467.43
US 41 Commercial Parcels	COM	\$ 3,870.23	\$ 5,272.19	\$ 9,142.42	\$ 13,513.68

Fiscal year 2009 - 2010 Assessments:	SF	\$ 435.73	\$ 562.92	\$ 998.65	\$ 2,133.43
	MF	\$ 206.03	\$ 562.92	\$ 768.95	\$ 1,008.75
	GC	\$ 16,761.59	\$ 23,098.52	\$ 39,860.11	\$ 82,070.02
	COM	\$ 3,870.39	\$ 4,307.34	\$ 8,177.73	\$ 15,304.36

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
COST SHARING ANALYSIS
FISCAL YEAR 2011**

Landscape Program Program Square Footages	Square Footage		Total
	Current	Common	Square Footage
Bayside	917,556	872,000	1,789,556
Bay Creek	659,425	767,225	1,426,650
Totals	1,576,981	1,639,225	3,216,206
Coconut Road		316,800	

Cost Sharing Methodology - Between Bayside and Bay Creek

Current Benefit Program	Current Units	Percent	Sq. Ft. Responsibilities
Existing Bayside Units	3,296.24	79.71%	1,257,012
Bay Creek Units	839.27	20.29%	319,969
	4,135.51	100.00%	1,576,981

Common Benefit Programs	Current Units	Percent	Sq. Ft. Responsibilities
Existing Bayside Units	3,296.24	72.73%	1,192,208
Future Bayside Units	396.57	8.75%	143,432
Bay Creek Units	839.27	18.52%	303,584
	4,532.08	100.00%	1,639,224

Total Sq. Footage		Responsibilities		Percent	
Bayside	2,592,652			80.61%	
Bay Creek	623,553			19.39%	
	3,216,205			100%	

Bayside Program Splits - Landscaping

	Sq. Ft. Responsible	Percent
Existing Bayside Units	2,449,220	94%
Future Bayside Units	143,432	6%
	2,592,652	100%

Bayside Program Splits - Parks and Recreation

	Existing Units	Percent
Existing Bayside Units	3296.24	89%
Future Bayside Units	396.57	11%
	3692.81	100%

	General Fund	Enterprise Fund	Total
Administrative/Field Cost Allocation*:	75.00%	25.00%	100.00%
Water Mgmt Cost Allocation:	63.30%	36.70%	100.00%
Street lighting Cost Allocation:	100.00%	0.00%	100.00%
Landscaping Cost Allocation:	100.00%	0.00%	100.00%
Roadway/P&R Cost Allocation:	100.00%	0.00%	100.00%
Irrigation Cost Allocation:	0.00%	100.00%	100.00%

Administrative/Field Cost Allocation* - Assessment Roll Preparation is accounted for exclusively in the General Fund and Utility Billing is accounted for exclusively in the Enterprise Fund.

Note, the split for property insurance and worker's compensation insurance is amended to account for the property value and the number of employees per area respectively.

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
PAYROLL PROJECTIONS
FISCAL YEAR 2011**

	2010 Wage	2011 Wage	Overtime Hours Per Period	Salary	Taxes/WC	Benefits	Total	General Fund	Enterprise Fund
Landscaping									
Supervisors - 2	\$ 120,000	\$ 120,000.00	0	\$ 120,000	\$ 19,500	\$ 20,194	\$ 159,694	\$ 100,607	\$ 59,087
Crew - 9	\$ 9	\$ 9.00	4	\$ 185,328	\$ 30,116	\$ 14,400	\$ 229,844	\$ 229,844	
Crew - 7	\$ 10	\$ 10.00	4	\$ 160,160	\$ 26,026	\$ 14,400	\$ 200,586	\$ 200,586	
Crew - 2	\$ 11	\$ 11.00	4	\$ 50,336	\$ 8,180	\$ 14,400	\$ 72,916	\$ 72,916	
Crew Leaders - 5	\$ 15	\$ 15.00	4	\$ 205,920	\$ 33,462	\$ 14,400	\$ 253,782	\$ 253,782	
							Crew Only Total	\$ 757,128	
Colony Landscaping									
Supervisors	\$ 41,600	\$ 41,600	0	\$ 41,600	\$ 6,760	\$ 7,200	\$ 55,560	\$ 55,560	
Crew Leader	\$ 14.83	\$ 14.83	4	\$ 33,931	\$ 5,514	\$ 7,200	\$ 46,645	\$ 46,645	
Irrigation Tech	\$ 11.12	\$ 11.12	4	\$ 25,443	\$ 4,134	\$ -	\$ 29,577	\$ 29,577	
Crew - 7	\$ 9.27	\$ 9.27	4	\$ 148,468	\$ 24,126	\$ -	\$ 172,594	\$ 172,594	
							Total	\$ 304,376	
Roadway									
Streetsweeper	14.6	14.6	0	\$ 18,250	\$ 2,966	\$ -	\$ 21,216	\$ 21,216	\$ -
							Total Roadway	\$ 21,216	

**BAYSIDE IMPROVEMENT
COMMUNITY DEVELOPMENT DISTRICT
ASSESSABLE UNIT SCHEDULE ANALYSIS - GF 001
FISCAL YEAR 2011**

Parcel	Classification	2010 Units	2011 Units	Comments
Single-Family				
Unit 1- Pennyroyal	SF	43	43	
Unit 2- Goldcrest	SF	42	42	
Unit 3- Lakemont	SF	101	101	
Unit 4 - Lakemont	SF	42	42	
Unit 6- Bay Cedar I	SF	30	30	
Unit 7- The Capri	SF	63	63	
Unit 8- Longlake	SF	39	39	
Unit 9- Lakemont	SF	22	22	
Unit 10 -Longlake	SF	64	64	
Unit 11- Longlake	SF	33	33	
Unit 12- Longlake	SF	11	11	
Unit 13- Longlake Village	SF	56	56	
Unit 15- Bay Cedar II	SF	36	36	
Unit 19- Heron Point	SF	23	23	
Coventry	SF	8	8	
	Sub-total	613	613	
Multi-Family				
Lakemont Cove	MF	124	124	
Cypress Island	MF	68	68	
Palm Colony	MF	120	120	
Sandpiper Isles	MF	100	100	
Sandpiper Greens	MF	48	48	
Mystic Ridge	MF	46	46	
Sawgrass Point	MF	124	124	
The Reserve	MF	60	60	
Southbridge	MF	34	34	
	Sub-total	724	724	
Commercial				
Parcel F/B	COM	35.26	35.26	
PNGC Golf Maintenance Facility	COM	12.54	12.54	
PCGC Golf Maintenance Facility	COM	15.67	15.67	Colony Golf Maintenance Facility
PNGC Clubhouse	COM	32.14	32.14	
PCGC Clubhouse	COM	31.63	31.63	Colony Golf Club
Coconut Point	COM	5.8	5.8	
	Sub-total	133.04	133.04	

**BAYSIDE IMPROVEMENT
COMMUNITY DEVELOPMENT DISTRICT
ASSESSABLE UNIT SCHEDULE ANALYSIS - GF 001
FISCAL YEAR 2011**

Parcel	Classification	2010 Units	2011 Units	Comments
Golf Course				
PNGC Tracts D, E, F, G & Q	GC	156.39	156.39	
PNGC Unit 20 Tract H	GC	12.70	12.70	
PNGC Unit 5 Tract H	GC	47.42	47.42	
PNGC Unit 5 Tract I	GC	3.57	3.57	
PCGC Holes #1 & 18 practice range	GC	30.20	30.20	Colony Golf Course
PCGC 2, 15, 16 & 17	GC	26.99	26.99	Colony Golf Course
PCGC Hole #3 & 14	GC	21.29	21.29	Colony Golf Course
PCGC Holes #4	GC	10.87	10.87	Colony Golf Course
PCGC Holes #5 , 6, &7	GC	17.12	17.12	Colony Golf Course
PCGC Holes #8, 12, & 13	GC	21.81	21.81	Colony Golf Course
PCGC Holes #9, 10, & 11	GC	17.57	17.57	Colony Golf Course
	Sub-total	365.93	365.93	
LaScala (Baywinds addition)	MF	64	64	
Palermo (Baywinds addition)	MF	71	71	
Bayclub	COM	0	0	
		<u>135</u>	<u>135</u>	
Total Full Assessment Units (non-bonded area)		<u>1970.97</u>	<u>1970.97</u>	
Single Family				
Waterside	SF	46	46	
Messina Ct.	SF	6	6	
Sanctuary	SF	52	52	
Addison Place	SF	28	28	
Tuscany Isles	SF	40	40	
Bellagio	SF	26	26	
	Sub-total	<u>198</u>	<u>198</u>	
Multi-Family				
Heron Cove	MF	22	22	
Heron Glen	MF	15	15	
Las Palmas	MF	49	49	
Merano	MF	100	100	
Sorento	MF	72	72	
Treviso (Colony II)	MF	76	76	
Villa Trevi	MF	5	5	
Villa @ Castella	MF	24	24	
Casa @ Castella	MF	24	24	
Mansions @ Castella	MF	24	24	
Florenca (Colony III-5610)	MF	116	116	
Navona	MF	100	100	
	Sub-total	<u>627</u>	<u>627</u>	

**BAYSIDE IMPROVEMENT
COMMUNITY DEVELOPMENT DISTRICT
ASSESSABLE UNIT SCHEDULE ANALYSIS - GF 001
FISCAL YEAR 2011**

Parcel	Classification	2010 Units	2011 Units	Comments
Commercial				
Tract B Walden Center	COM	37.70	37.70	
Tides Condo (f/k/a Villas at P.L. Apartments)	COM	280	280	
Tract I (WCI Sales Center)	COM	6.61	6.61	
Coconut Square, Lot 1	COM	8.0995	8.0995	Coconut Properties Limited
Coconut Square, Lot 2	COM	5.8586	5.8586	928 North Collier Corp.
Coconut Square, Lot 3	COM	5.7240	5.7240	Coconut Point center
Coconut Square, Lot 4	COM	5.8184	5.8184	Brooks Landing LLC
Coconut Square, Lot 5	COM	15.1479	15.1479	Alsee Investments, LP
Coconut Road Com. (ALF)	COM	13.34	13.34	Coconut Road Associates, LLC
North building	COM	11.0780	11.0780	Fortune 2000 Properties, Inc.
South building	COM	11.0781	11.0781	GVB Properties , LLC
Tract E, Unit 24 (WCI Site)	COM	7.19	7.19	Walden Center Drive Associates, LLC
Hyatt	COM	92.63	92.63	
	Sub-total	500.27	500.27	
Total Full Assessment Units (bond series 1996 area)		1325.27	1325.27	
Total Full Assessment Units		3296.24	3296.24	
FUTURE UNITS				
Reduced Services				
Elks Lodge	non-profit	6.57	6.57	
	Sub-total	6.57	6.57	
Multi-Family				
Colony Villas	Villas	15	15	
Colony Villa (non bonded area)	Villas	17	17	
Colony III (5610) Florencia	MF	0	0	
Colony IV (5620) Ravenna	MF	119	119	
Colony V (5450)	MF	75	75	
Colony VIII (5630)	MF	75	75	
Colony IX (5640)	MF	75	75	
Colony Parcel- Castella (5650)	MF			
Casa @ Castella	MF	0	0	
Mansions @ Castella	MF	0	0	
Pelican Landing Residential Assoc	SF	14	14	
	Sub-total	390	390	
Total Future Limited Service Assessment Units		396.57	396.57	
Grand Total of Bayside Assessable Units		3692.81	3692.81	

Net Increase (Decrease)	0
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**BAYCREEK COMMUNITY DEVELOPMENT DISTRICT
ASSESSABLE UNIT SCHEDULE ANALYSIS
FISCAL YEAR 2011**

Residential Units	type	acres	Units	GF 101 O & M ERU's	GF 103 O & M ERU's
Single Family					
Ascot	SF		48		
Pinewater Place	SF		44		
			92	92	92
Estate Single Family					
Unit 16 Bay Creek	ESF		20		
Unit 17 The Ridge	ESF		43		
Unit 17 addition The Ridge	ESF		2		
Bay Creek Phase 2	ESF		15		
Total Estate Single Family			80	80	80
Multi Family					
Baycrest Villas	MF		90		
Costa Del Sol	MF		62		
Unit 18 The Cottages	MF		41		
Southbridge	MF		132		
Creekside Crossing	MF		114		
The Point	MF		160		
Total Multi Family			599	599	599
Total Residential			771	771	771
Commercial & Golf Course					
US 41 Commercial	COM	1.85		10.73	0
Pelican's Nest Golf Course	GOLF	57.54		57.54	0
Total Commercial		59.39		68.27	0
Total O & M Units				839.27	771.00

**BAYSIDE IMPROVEMENT
COMMUNITY DEVELOPMENT DISTRICT
ASSESSABLE UNIT SCHEDULE ANALYSIS - GF 002 The Colony
FISCAL YEAR 2010**

Messina Court	6.00
Tuscany Isle	40.00
Bellagio (parcel E)	26.00
Las Palmas	49.00
Addison Place	28.00
Trevi	5.00
Colony Villas parcel 1	15.00
Colony Villas parcel 2	17.00
Merano	100.00
Navona	100.00
Sorento	72.00
Treviso	76.00
Castella	72.00
Florenca	116.00
Ravenna	119.00
Colony V (Parcel F-future highrise)	75.00
Colony VIII (Parcel M-future highrise)	75.00
Colony IX (Parcel N-future highrise)	75.00
LaScala (no debt)	64.00
Palermo (no debt)	71.00
Pelican Colony Clubhouse	31.63
 Total General Fund 002	 <u>1,232.63</u>
 Adopted budget	 \$ -
 Per unit	 \$ -