

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
ADOPTED BUDGET
FISCAL YEAR 2012
AUGUST 22, 2011**

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
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**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
GENERAL FUND 001/101 COMBINED BUDGET - PELICAN LANDING
FISCAL YEAR 2012**

	Fiscal Year 2011				Proposed Budget FY 2012	% Change Projected '11 Proposed '12
	Adopted Budget FY 2011	Actual through 3/31/11	Projected through 9/30/11	Total Revenues & Expenditures		
REVENUES						
Assessment levy: on-roll - gross	\$ 1,859,234				\$ 1,777,273	
Allowable discounts (4%)	(74,369)				(71,091)	
Assessment levy: on-roll - net	1,784,865	\$ 1,695,139	\$ 89,726	\$ 1,784,865	1,706,182	-4%
Interest	2,000	744	1,256	2,000	5,000	150%
Street sweeping	23,000	-	23,000	23,000	23,000	0%
Miscellaneous	100	48	50	98	100	2%
Intergovernmental revenue	-	-	-	-	2,398	N/A
Total revenues	1,809,965	1,695,931	114,032	1,809,963	1,736,680	-4%
EXPENDITURES						
Professional fees						
Supervisors	19,377	7,751	11,626	19,377	19,377	0%
Engineering	11,250	27,281	27,281	54,562	15,000	-73%
Legal	6,750	2,145	4,605	6,750	6,750	0%
Audit	20,858	12,000	-	12,000	12,600	5%
Management	41,177	20,589	20,588	41,177	41,177	0%
Accounting & payroll	16,470	8,235	8,235	16,470	16,470	0%
Computer services	4,941	2,470	2,471	4,941	4,941	0%
Assessment roll preparation	8,476	8,475	-	8,475	8,476	0%
Telephone	932	466	466	932	932	0%
Postage & reproduction	3,750	835	1,000	1,835	1,500	-18%
Printing and binding	4,821	2,411	2,410	4,821	4,821	0%
Legal Notices	1,875	224	750	974	750	-23%
Office supplies	900	41	859	900	525	-42%
Subscriptions and memberships	263	263	-	263	263	0%
Insurance	15,500	15,540	-	15,540	16,317	5%
Miscellaneous (bank fees)	8,100	5,067	3,067	8,134	8,768	8%
Total professional fees	165,440	113,793	83,358	197,151	158,667	-20%
Field management						
Other contractual	37,058	18,529	18,529	37,058	37,058	0%
Total field management	37,058	18,529	18,529	37,058	37,058	0%
Water management services						
NPDES program	8,862	3,677	5,185	8,862	8,862	0%
Other contractual services: Lake/wetland	126,792	57,528	69,264	126,792	126,792	0%
Other contractual services: testing/research	-	-	-	-	15,825	
Aquascaping	15,825	-	15,825	15,825	25,320	60%
Capital outlay	9,495	-	9,495	9,495	9,495	0%
Repairs and Maintenance (Aerators)	6,330	-	6,330	6,330	6,330	0%
Total water management	167,304	61,205	106,099	167,304	192,624	15%

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
GENERAL FUND 001/101 COMBINED BUDGET - PELICAN LANDING
FISCAL YEAR 2012**

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	Adopted Budget FY 2011	Actual through 3/31/11	Projected through 9/30/11	Total Revenues & Expenditures		
EXPENDITURES AND OTHER USES (continued)						
Street lighting						
Personnel services	23,000	-	23,000	23,000	23,000	0%
Electricity	50,000	24,353	25,647	50,000	50,000	0%
Equipment	17,500	12,716	4,784	17,500	17,500	0%
Total street lighting	<u>90,500</u>	<u>37,069</u>	<u>53,431</u>	<u>90,500</u>	<u>90,500</u>	0%
Landscape services						
Supervisor	100,607	44,757	44,757	89,514	84,000	-6%
Personnel services	757,128	356,883	384,000	740,883	741,230	0%
Rentals & leases	26,570	17,159	9,411	26,570	26,570	0%
Fuel	30,000	13,846	16,154	30,000	30,000	0%
Repairs and maintenance (parts)	17,000	7,156	12,000	19,156	20,000	4%
Insurance	22,300	22,165	-	22,165	23,273	5%
Minor operating equipment	12,000	7,340	7,500	14,840	15,000	1%
Horticulture dumpster	27,000	16,791	10,209	27,000	27,000	0%
Miscellaneous equipment	15,000	15,899	5,000	20,899	23,000	10%
Employee uniforms	12,000	5,354	6,646	12,000	12,000	0%
Chemicals	65,000	24,541	30,000	54,541	55,000	1%
Flower program	55,000	23,753	25,000	48,753	50,000	3%
Mulch program	60,000	43,073	10,000	53,073	55,000	4%
Plant replacement program	65,000	11,621	53,379	65,000	65,000	0%
Other contractual - tree trimming	20,000	6,656	6,500	13,156	10,000	-24%
Contingencies	-	233	-	233	-	-100%
Fountain maintenance	6,000	6,660	4,000	10,660	10,000	-6%
Office operations	14,000	11,195	7,500	18,695	20,000	7%
Monument maintenance	7,500	4,980	2,520	7,500	7,500	0%
Total landscape services	<u>1,312,105</u>	<u>640,062</u>	<u>634,576</u>	<u>1,274,638</u>	<u>1,274,573</u>	0%
Roadway services						
Personnel	21,216	11,736	9,480	21,216	21,216	0%
Fuel	2,500	1,518	1,500	3,018	3,000	-1%
Repairs and maintenance - parts	2,500	1,016	1,000	2,016	2,500	24%
Insurance	242	146	96	242	249	3%
Total roadway services	<u>26,458</u>	<u>14,416</u>	<u>12,076</u>	<u>26,492</u>	<u>26,965</u>	2%

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
GENERAL FUND 001/101 COMBINED BUDGET - PELICAN LANDING
FISCAL YEAR 2012**

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	Adopted Budget FY 2011	Actual through 3/31/11	Projected through 9/30/11	Total Revenues & Expenditures		
EXPENDITURES (continued)						
Parks & recreation						
Utilities	3,000	1,250	1,250	2,500	3,000	20%
Operating supplies	1,500	751	500	1,251	2,500	100%
Total parks and recreation	<u>4,500</u>	<u>2,001</u>	<u>1,750</u>	<u>3,751</u>	<u>5,500</u>	47%
Other fees & charges						
Property appraiser	2,940	3,373	179	3,552	3,730	5%
Tax collector	3,660	4,903	260	5,163	5,421	5%
Total other fees & charges	<u>6,600</u>	<u>8,276</u>	<u>439</u>	<u>8,715</u>	<u>9,151</u>	5%
Total expenditures	<u>1,809,965</u>	<u>895,351</u>	<u>910,258</u>	<u>1,805,609</u>	<u>1,795,038</u>	-1%
Excess/(deficiency) of revenues over/(under) expenditures	-	800,580	(796,226)	4,354	(58,358)	
OTHER FINANCING SOURCES/(USES)						
Transfer in	-	-	-	-	8,358	N/A
Total other financing sources/(uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,358</u>	N/A
Net increase/(decrease) of fund balance	-	800,580	(796,226)	4,354	(50,000)	
Fund balance - beginning (unaudited)	381,883	414,059	1,214,639	414,059	418,413	
Fund balance - ending (projected)	<u>\$ 381,883</u>	<u>\$ 1,214,639</u>	<u>\$ 418,413</u>	<u>\$ 418,413</u>	<u>\$ 368,413</u>	

Description	Total Units	Assessment Summary		Total Revenue	
		2011	2012		
Common & Administration	396.57	\$ 262.06	\$ 235.34	\$ 93,328.78	235.34
Full Assessment	4,135.51	\$ 424.45	\$ 407.19	\$ 1,683,938.32	407.19
	<u>4,532.08</u>			<u>\$ 1,777,267.10</u>	

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
GENERAL FUND 001/101 COMBINED BUDGET - PELICAN LANDING
DEFINITIONS OF EXPENDITURES**

EXPENDITURES

Professional fees

Supervisors	\$	19,377
<p>Statutorily set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year. The Districts anticipate twelve (12) meetings in fiscal year 2012. One (1) supervisor has elected to waive his fees.</p>		
Engineering		15,000
<p>Barraco and Associates, Inc., provides a broad array of civil engineering and survey services as requested by the Districts, to assist in crafting solutions with sustainability for the long term interest of the Community - recognizing the needs of government, the environment and maintenance of the District's facilities.</p>		
Legal		6,750
<p>Daniel H. Cox, PA., provides on-going general counsel and legal representation. Attorneys attend the noticed Board meetings in order to anticipate and deal with possible legal issues as they may arise and to respond to questions. In this capacity, as local government lawyers, realize that this type of local government is very limited in its scope - providing infrastructure and service to development.</p>		
Audit		12,600
<p>The Districts are required by Florida State Statute to undertake an independent examination of its books, records and accounting procedures on an annual basis. The Districts currently have an agreement with Grau & Associates to perform these services through the Fiscal Year 2011 audit.</p>		
Management		41,177
<p>Wrathell, Hunt and Associates, LLC, specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the Districts, develop financing programs, administer the issuance of tax exempt bond financings, and finally operate and maintain the assets of the community.</p>		
Accounting & payroll		16,470
<p>Wrathell, Hunt and Associates, LLC, prepares all financial work related to the Districts' funds (general, debt service, capital projects, etc.). This includes monthly financials, the annual budget and various other items.</p>		
Computer services		4,941
<p>Wrathell, Hunt and Associates, LLC, provides maintenance of the Districts' financial records, which includes accounts payable and profit & loss statements.</p>		
Assessment roll preparation		8,476
<p>The Districts contract with AJC Associates Inc., for this service, which includes preparing, maintaining and transmitting the annual lien roll with annual special assessment amounts for capital and operating and maintenance assessments.</p>		
Telephone		932
<p>Telephone and fax machine.</p>		
Postage & reproduction		1,500
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>		

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GENERAL FUND 001/101 COMBINED BUDGET - PELICAN LANDING
DEFINITIONS OF EXPENDITURES**

Expenditures (Continued)

Printing and binding	4,821
Accounts payable checks, letterhead, envelopes, copies, etc.	
Legal Notices	750
The Districts advertise in The News Press for monthly meetings, special meetings, public hearings, bidding, etc.	
Office supplies	525
Accounting and administrative supplies.	
Subscriptions and memberships	263
Annual fee paid to the Florida Department of Community Affairs.	
Insurance	16,317
The Districts carry public officials and general liability insurance with policies written by Florida Municipal Insurance Trust. The limit of liability is set at \$1,000,000 for general liability (\$2,000,000 general aggregate) and \$1,000,000 for public officials liability.	
Miscellaneous (bank fees)	8,768
Bank charges and other miscellaneous expenses incurred during the year.	
Field management	
Other Contractual	37,058
As part of the consulting manager's contract, the Districts retain the services of a field manager. The field manager is responsible for the day-to-day field operations. These responsibilities include, but are not limited to, preparing and bidding of services and commodities, contract administration, hiring and maintaining qualified personnel, preparation of and implementation of operating schedules and policies, ensuring compliance with all operating permits, prepare and implement field operating budgets, provide information/education to public regarding District programs and attends Board meetings. This service is provided by Wrathell, Hunt and Associates, LLC.	
Water management services	
NPDES program	8,862
As mandated by the Federal Environmental Protection Agency and the Florida State Department of Environmental Protection, the District must participate in the National Pollutant Discharge Elimination System (NPDES). The purpose of the program is to improve stormwater quality through new facility design review, construction activity monitoring, periodic facility review and inspections, public education and sediment control. The Districts received approval to submit one (1) annual report for both Districts which results in a reduction of this fee over prior year.	
Other contractual services: Lake/wetland	126,792
The Districts contract with an outside service for treatment and maintenance of the Lakes and Wetlands. This program includes aquatic weed control and algae treatment.	
Other contractual services: testing/research	15,825
Aquascaping	25,320
Planting of aquatic and wetland plants to ensure the integrity of the storm water management systems.	
Capital outlay	9,495
Purchase and installation of additional aeration systems.	
Repairs and Maintenance (Aerators)	6,330
Unforeseen costs that may be incurred.	

**BAYSIDE IMPROVEMENT AND BAY CREEK
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GENERAL FUND 001/101 COMBINED BUDGET - PELICAN LANDING
DEFINITIONS OF EXPENDITURES**

Expenditures (continued)

Street lighting

Personnel services 23,000

The Districts receive this service through an interlocal agreement with Pelican Marsh Community Development District. This is the Districts' proportionate share of Personnel

Electricity 50,000

The Districts are charged monthly per Florida Power & Light's streetlight schedule s-1 for electric.

Equipment 17,500

Costs related with replacement bulbs, fuses, ballasts, photo cells and fixtures.

Landscape services

Supervisor 84,000

Includes salary, taxes and benefits for the Districts' maintenance supervisor and irrigation manager.

Personnel services 741,230

Includes salary, taxes and benefits for the Districts' in-house landscape maintenance crew.

Rentals & leases 26,570

Department related lease of vehicles and equipment. For Fiscal Year 2012, the Districts do not anticipate any additional equipment needs. The District has the current ongoing monthly lease obligations: \$1,032 (expires 9/12), \$1,182 (expires 10/12).

Fuel 30,000

Cost of fuel for vehicles and equipment used by the Districts.

Repairs and maintenance (parts) 20,000

Parts replacement for vehicles and equipment.

Insurance 23,273

Insurance costs for automobiles, property and workers' compensation.

Minor operating equipment 15,000

Costs associated with small equipment purchases.

Horticulture dumpster 27,000

Costs associated with the disposal of the Districts' horticulture debris that accumulates during pruning operations.

Miscellaneous equipment 23,000

Costs associated with annual replacement of small power equipment such as blowers, trimmers, edgers, etc.

Employee uniforms 12,000

Costs associated with employee uniforms.

Chemicals 55,000

Landscape maintenance requires the use of chemicals for the control of unwanted weeds, insects and diseases, as well as fertilizers, to promote the growth and health of landscape materials within the common areas and rights-of way.

Flower program 50,000

The Districts' flower program consists of replacing flowers within certain landscape and signage areas three (3) times a year.

Mulch program 55,000

The Districts' mulch program is intended to provide aesthetic value while at the same time providing a barrier to hold moisture, protect plant roots and deter unwanted weed growth in the landscape planting beds.

**BAYSIDE IMPROVEMENT AND BAY CREEK
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GENERAL FUND 001/101 COMBINED BUDGET - PELICAN LANDING
DEFINITIONS OF EXPENDITURES**

Expenditures (continued)	
Plant replacement program	65,000
Replacement and renovation of landscape material.	
Other contractual - tree trimming	10,000
Tree trimming of approximately 400 trees within the Districts' common areas and parks.	
Fountain maintenance	10,000
Cost of maintaining the entry feature.	
Office operations	20,000
Office supplies and maintenance for the field office.	
Monument maintenance	7,500
Annual cost of pressure washing and painting the monument. This includes the monuments and brick pavers at the central fountain.	
Roadway services	21,216
Personnel	
Includes salary, taxes and benefits for the Districts' street sweeper.	
Fuel	3,000
Fuel costs for vehicles and equipment.	
Repairs and maintenance - parts	2,500
Parts replacement for vehicles and equipment.	
Insurance	249
Insurance costs for automobiles that relate to this department.	
Parks & Recreation	
Utilities	3,000
These expenditures relate to water/sewer and electrical expense for Central Park, which includes a water feature and two (2) floating fountains.	
Operating supplies	2,500
These expenditures include costs related to central park and miscellaneous supplies and part replacement used during the daily activities of the department.	
Other fees & charges	
Property appraiser	3,730
The property appraiser charges \$1.00 per parcel.	
Tax collector	5,421
The tax collector charges \$1.50 per parcel.	
Total expenditures	\$ 1,795,038

**BAYSIDE IMPROVEMENT
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND 001 BUDGET
FISCAL YEAR 2012**

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	Adopted Budget FY 2011	Actual through 3/31/11	Projected through 9/30/11			
REVENUES						
Assessment levy: on-roll - gross	\$ 1,500,774				\$ 1,434,180	
Allowable discounts (4%)	(60,031)				(57,367)	
Assessment levy: on-roll - net	1,440,743	\$1,374,520	\$ 66,223	\$ 1,440,743	1,376,813	-4%
Interest	1,614	603	1,011	1,614	4,036	150%
Street sweeping	18,566	-	18,566	18,566	18,566	0%
Miscellaneous	81	-	50	50	81	62%
Total revenues	1,461,004	1,375,123	85,850	1,460,973	1,399,496	-4%
EXPENDITURES						
Professional fees						
Supervisors	15,620	6,249	9,372	15,621	15,620	0%
Engineering	9,069	21,991	21,991	43,982	12,092	-73%
Legal	5,441	1,729	3,712	5,441	5,441	0%
Audit	16,814	9,673	-	9,673	10,157	5%
Management	33,193	16,602	16,596	33,198	33,193	0%
Accounting & payroll	13,276	6,640	6,638	13,278	13,276	0%
Computer services	3,983	1,992	1,992	3,984	3,983	0%
Assessment roll preparation	6,833	6,832	-	6,832	6,833	0%
Telephone	751	376	376	752	751	0%
Postage & reproduction	3,023	673	806	1,479	1,209	-18%
Printing and binding	3,886	1,944	1,943	3,887	3,886	0%
Legal Notices	1,511	181	605	786	605	-23%
Office supplies	725	33	692	725	423	-42%
Subscriptions and memberships	212	212	-	212	212	0%
Insurance	12,495	12,527	-	12,527	13,153	5%
Miscellaneous (bank fees)	6,529	3,690	2,472	6,162	7,068	15%
Total professional fees	133,361	91,344	67,195	158,539	127,902	-19%
Field management						
Other contractual	29,872	14,941	14,936	29,877	29,872	0%
Total field management	29,872	14,941	14,936	29,877	29,872	0%
Water management services						
NPDES program	7,144	2,964	4,180	7,144	7,144	0%
Other contractual services: Lake/wetland	102,207	46,382	55,834	102,216	102,207	0%
Other contractual services: testing/research	-	-	-	-	12,757	N/A
Aquascaping	12,757	-	12,757	12,757	20,410	60%
Capital outlay	7,654	-	7,654	7,654	7,654	0%
Contingencies	5,110	-	5,103	5,103	5,103	0%
Total water management	134,872	49,346	85,528	134,874	155,275	15%

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COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND 001 BUDGET
FISCAL YEAR 2012**

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EXPENDITURES (continued)						
Street lighting						
Personnel services	18,540	-	18,540	18,540	18,540	0%
Electricity	40,305	19,634	20,674	40,308	40,305	0%
Equipment	14,107	10,287	3,856	14,143	14,107	0%
Total street lighting	<u>72,952</u>	<u>29,921</u>	<u>43,070</u>	<u>72,991</u>	<u>72,952</u>	0%
Landscape services						
Supervisor	81,099	36,108	36,079	72,187	67,712	-6%
Personnel services	610,321	287,933	309,542	597,475	597,506	0%
Rentals & leases	21,418	13,834	7,586	21,420	21,418	0%
Fuel	24,183	11,161	13,022	24,183	24,183	0%
Repairs and maintenance (parts)	13,704	5,739	9,673	15,412	16,122	5%
Insurance	17,976	17,867	-	17,867	18,760	5%
Minor operating equipment	9,673	5,918	6,046	11,964	12,092	1%
Horticulture dumpster	21,765	13,537	8,229	21,766	21,765	0%
Miscellaneous equipment	12,092	12,813	4,031	16,844	18,540	10%
Employee uniforms	9,673	4,316	5,357	9,673	9,673	0%
Chemicals	52,397	19,795	24,183	43,978	44,336	1%
Flower program	44,336	19,147	20,153	39,300	40,305	3%
Mulch program	48,366	34,724	8,061	42,785	44,336	4%
Plant replacement program	52,397	9,531	43,029	52,560	52,397	0%
Other contractual - tree trimming	16,122	5,206	5,240	10,446	8,061	-23%
Contingencies	-	188	-	188	-	-100%
Fountain maintenance	4,837	6,547	3,224	9,771	8,061	-18%
Office operations	11,285	9,026	6,046	15,072	16,122	7%
Monument maintenance	6,046	4,014	2,031	6,045	6,046	0%
Total landscape services	<u>1,057,690</u>	<u>517,404</u>	<u>511,532</u>	<u>1,028,936</u>	<u>1,027,435</u>	0%
Roadway services						
Personnel	17,102	9,469	7,642	17,111	17,102	0%
Fuel	2,015	1,224	1,209	2,433	2,418	-1%
Repairs and maintenance - parts	2,015	819	806	1,625	2,015	24%
Insurance	195	118	77	195	201	3%
Total roadway services	<u>21,327</u>	<u>11,630</u>	<u>9,734</u>	<u>21,364</u>	<u>21,736</u>	2%

**BAYSIDE IMPROVEMENT
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND 001 BUDGET
FISCAL YEAR 2012**

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EXPENDITURES (continued)						
Parks & recreation						
Utilities	2,670	1,009	1,008	2,017	2,670	32%
Operating supplies	1,335	-	403	403	2,225	452%
Total parks and recreation	<u>4,005</u>	<u>1,009</u>	<u>1,411</u>	<u>2,420</u>	<u>4,895</u>	102%
Other fees & charges						
Property appraiser	2,617	3,002	144	3,146	3,320	6%
Tax collector	3,257	3,723	210	3,933	4,825	23%
Total other fees & charges	<u>5,874</u>	<u>6,725</u>	<u>354</u>	<u>7,079</u>	<u>8,145</u>	15%
Total expenditures	<u>1,459,953</u>	<u>722,320</u>	<u>733,760</u>	<u>1,456,080</u>	<u>1,448,212</u>	-1%
Excess/(deficiency) of revenues over/(under) expenditures	1,051	652,803	(647,910)	4,893	(48,716)	
OTHER FINANCING SOURCES/(USES)						
Transfer in	-	-	-	-	8,358	N/A
Total other financing sources/(uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,358</u>	N/A
Net increase/(decrease) of fund balance	1,051	652,803	(647,910)	4,893	(40,358)	
Fund balance - beginning (unaudited)	297,152	331,466	984,269	331,466	336,359	
Fund balance - ending (projected)	<u>\$ 298,203</u>	<u>\$ 984,269</u>	<u>\$ 336,359</u>	<u>\$ 336,359</u>	<u>\$ 296,001</u>	

**BAY CREEK
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND 101 BUDGET
FISCAL YEAR 2012**

	Fiscal Year 2011			Total Revenues & Expenditures	Proposed Budget FY 2012	% Change Projected '11 Proposed '12
	Adopted Budget FY 2011	Actual through 3/31/11	Projected through 9/30/11			
REVENUES						
Assessment levy: on-roll - gross	358,460				\$ 343,098	
Allowable discounts (4%)	(14,338)				(13,724)	
Assessment levy: on-roll - net	344,122	\$320,619	\$ 23,503	\$ 344,122	329,374	-4%
Interest	388	141	247	388	966	149%
Street sweeping	4,434	-	4,434	4,434	4,434	0%
Miscellaneous	19	48	-	48	19	-60%
Intergovernmental revenue	-	-	-	-	2,398	N/A
Total revenues	<u>348,963</u>	<u>320,808</u>	<u>28,184</u>	<u>348,992</u>	<u>337,191</u>	-3%
EXPENDITURES						
Professional fees						
Supervisors	3,757	1,502	2,254	3,756	3,757	0%
Engineering	2,181	5,290	5,290	10,580	2,909	-73%
Legal	1,309	416	893	1,309	1,309	0%
Audit	4,044	2,327	-	2,327	2,443	5%
Management	7,984	3,987	3,992	7,979	7,984	0%
Accounting & payroll	3,194	1,595	1,597	3,192	3,194	0%
Computer services	958	478	479	957	958	0%
Assessment roll preparation	1,643	1,643	-	1,643	1,643	0%
Telephone	181	90	90	180	181	1%
Postage & reproduction	727	162	194	356	291	-18%
Printing and binding	935	467	467	934	935	0%
Legal Notices	364	43	145	188	145	-23%
Office supplies	175	8	167	175	102	-42%
Subscriptions and memberships	51	51	-	51	51	0%
Insurance	3,005	3,013	-	3,013	3,164	5%
Miscellaneous (bank fees)	1,571	1,377	595	1,972	1,700	-14%
Total professional fees	<u>32,079</u>	<u>22,449</u>	<u>16,163</u>	<u>38,612</u>	<u>30,766</u>	-20%
Field management						
Other contractual	7,186	3,588	3,593	7,181	7,186	0%
Total field management	<u>7,186</u>	<u>3,588</u>	<u>3,593</u>	<u>7,181</u>	<u>7,186</u>	0%
Water management services						
NPDES program	1,718	713	1,005	1,718	1,718	0%
Other contractual services: Lake/wetland	24,585	11,146	13,430	24,576	24,585	0%
Other contractual services: testing/research	-	-	-	-	3,068	N/A
Aquascaping	3,068	-	3,068	3,068	4,910	60%
Capital outlay	1,841	-	1,841	1,841	1,841	0%
Contingencies	1,220	-	1,227	1,227	1,227	0%
Total water management	<u>32,432</u>	<u>11,859</u>	<u>20,571</u>	<u>32,430</u>	<u>37,349</u>	15%

**BAY CREEK
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND 101 BUDGET
FISCAL YEAR 2012**

	Fiscal Year 2011			Total Revenues & Expenditures	Proposed Budget FY 2012	% Change Projected '11 Proposed '12
	Adopted Budget FY 2011	Actual through 3/31/11	Projected through 9/30/11			
EXPENDITURES (continued)						
Street lighting						
Personnel services	4,460	-	4,460	4,460	4,460	0%
Electricity	9,695	4,719	4,973	9,692	9,695	0%
Equipment	3,393	2,429	928	3,357	3,393	1%
Total street lighting	<u>17,548</u>	<u>7,148</u>	<u>10,361</u>	<u>17,509</u>	<u>17,548</u>	0%
Landscape services						
Supervisor	19,508	8,649	8,678	17,327	16,288	-6%
Personnel services	146,807	68,950	74,458	143,408	143,724	0%
Rentals & leases	5,152	3,325	1,825	5,150	5,152	0%
Fuel	5,817	2,685	3,132	5,817	5,817	0%
Repairs and maintenance (parts)	3,296	1,417	2,327	3,744	3,878	4%
Insurance	4,324	4,298	-	4,298	4,513	5%
Minor operating equipment	2,327	1,422	1,454	2,876	2,909	1%
Horticulture dumpster	5,235	3,254	1,980	5,234	5,235	0%
Miscellaneous equipment	2,909	3,086	970	4,056	4,460	10%
Employee uniforms	2,327	1,038	1,289	2,327	2,327	0%
Chemicals	12,604	4,746	5,817	10,563	10,665	1%
Flower program	10,665	4,606	4,848	9,454	9,695	3%
Mulch program	11,634	8,349	1,939	10,288	10,665	4%
Plant replacement program	12,604	2,090	10,350	12,440	12,604	1%
Other contractual - tree trimming	3,878	1,450	1,260	2,710	1,939	-28%
Contingencies	-	45	-	45	-	-100%
Fountain maintenance	1,163	113	776	889	1,939	118%
Office operations	2,715	2,169	1,454	3,623	3,878	7%
Monument maintenance	1,454	966	489	1,455	1,454	0%
Total landscape services	<u>254,419</u>	<u>122,658</u>	<u>123,046</u>	<u>245,704</u>	<u>247,142</u>	1%
Roadway services						
Personnel	4,114	2,267	1,838	4,105	4,114	0%
Fuel	485	294	291	585	582	-1%
Repairs and maintenance - parts	485	197	194	391	485	24%
Insurance	47	28	19	47	48	2%
Total roadway services	<u>5,131</u>	<u>2,786</u>	<u>2,342</u>	<u>5,128</u>	<u>5,229</u>	2%

**BAY CREEK
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND 101 BUDGET
FISCAL YEAR 2012**

	Fiscal Year 2011			Total Revenues & Expenditures	Proposed Budget FY 2012	% Change Projected '11 Proposed '12
	Adopted Budget FY 2011	Actual through 3/31/11	Projected through 9/30/11			
EXPENDITURES (continued)						
Parks & recreation						
Utilities	330	241	242	483	330	-32%
Operating supplies	165	751	97	848	275	-68%
Total parks and recreation	<u>495</u>	<u>992</u>	<u>339</u>	<u>1,331</u>	<u>605</u>	<u>-55%</u>
Other fees & charges						
Property appraiser	323	371	35	406	410	1%
Tax collector	403	1,180	50	1,230	596	-52%
Total other fees & charges	<u>726</u>	<u>1,551</u>	<u>85</u>	<u>1,636</u>	<u>1,006</u>	<u>-39%</u>
Total expenditures	<u>350,016</u>	<u>173,031</u>	<u>176,500</u>	<u>349,531</u>	<u>346,831</u>	<u>-1%</u>
Excess/(deficiency) of revenues over/(under) expenditures	(1,053)	147,777	(148,316)	(539)	(9,640)	
Fund balance - beginning (unaudited)	76,729	82,593	230,370	82,593	82,054	
Fund balance - ending (projected)	<u>\$ 75,676</u>	<u>\$ 230,370</u>	<u>\$ 82,054</u>	<u>\$ 82,054</u>	<u>\$ 72,414</u>	

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
GENERAL FUND 002 - THE COLONY BUDGET
FISCAL YEAR 2012**

	Fiscal Year 2011			Total Revenues & Expenditures	Proposed Budget FY 2012	% Change Projected '11 Proposed '12
	Adopted Budget FY 2011	Actual through 3/31/11	Projected through 9/30/11			
REVENUES						
Assessment levy: on-roll - gross	\$ 556,957				\$ 638,486	
Allowable discounts (4%)	(22,278)				(25,539)	
Assessment levy: on-roll - net	534,679	\$507,967	\$ 26,712	\$ 534,679	612,947	15%
Interest	2,000	179	1,821	2,000	750	-63%
Total revenues	536,679	508,146	28,533	536,679	613,697	14%
EXPENDITURES						
Professional fees						
Accounting & payroll	9,016	4,508	4,508	9,016	9,016	0%
Computer services	3,278	1,638	1,640	3,278	3,278	0%
Assessment roll preparation	1,150	1,150	-	1,150	1,150	0%
Field management	13,659	6,830	6,829	13,659	13,659	0%
Total professional fees	27,103	14,126	12,977	27,103	27,103	0%
Street lighting						
Contractual services - lightpoles	2,500	-	2,500	2,500	2,500	0%
Total street lighting	2,500	-	2,500	2,500	2,500	0%
Landscape services						
Personnel services	304,376	128,689	164,500	293,189	293,394	0%
Rentals & leases	13,700	7,562	6,138	13,700	13,700	0%
Fuel	13,000	5,902	7,098	13,000	13,000	0%
Repairs & maintenance (parts)	12,000	8,590	8,500	17,090	17,000	-1%
Insurance	6,500	6,274	226	6,500	6,500	0%
Horticulture dumpster	18,000	7,665	5,000	12,665	13,000	3%
Miscellaneous equipment	-	-	-	-	13,000	N/A
Chemicals	12,000	6,456	5,544	12,000	12,000	0%
Flower program	15,000	5,841	6,000	11,841	15,000	27%
Mulch program	25,000	16,708	3,000	19,708	20,000	1%
Plant replacement program	20,000	19,424	75,000	94,424	80,000	-15%
Other contractual - tree trimming	7,500	11,109	(3,609)	7,500	7,500	0%
Total landscape services	447,076	224,220	277,397	501,617	504,094	0%
Fountain services						
Operating supplies	110,000	60,626	55,000	115,626	110,000	-5%
Total fountain services	110,000	60,626	55,000	115,626	110,000	-5%

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
GENERAL FUND 002 - THE COLONY BUDGET
FISCAL YEAR 2012**

	Fiscal Year 2011				Proposed Budget FY 2012	% Change Projected '11 Proposed '12
	Adopted Budget FY 2011	Actual through 3/31/11	Projected through 9/30/11	Total Revenues & Expenditures		
Total expenditures	586,679	298,972	347,874	646,846	643,697	0%
Excess/(deficiency) of revenues over/(under) expenditures	(50,000)	209,174	(319,341)	(110,167)	(30,000)	
Fund balance - beginning (unaudited)	312,438	339,092	548,266	339,092	228,925	
Fund balance - ending (projected)	<u>\$262,438</u>	<u>\$548,266</u>	<u>\$228,925</u>	<u>\$228,925</u>	<u>\$198,925</u>	

Description	Total Units	Assessments		Total Revenue
		2011	2012	
002 Assessment	1,232.63	\$ 449.31	\$ 517.99	\$ 638,490.01

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
GENERAL FUND 003 BUDGET
FISCAL YEAR 2012**

	Fiscal Year 2011			Total Revenues and Expenditures	Budget Fiscal Year 2012
	Adopted Budget FY 2011	Actual through 3/31/11	Projected through 9/30/11		
REVENUES					
Assessment levy - gross	\$ 111,507				\$ -
Allowable discounts (4%)	(4,460)				-
Assessment levy - net	107,047	\$ 101,256	\$ 5,791	\$ 107,047	-
Interest	-	118	118	236	-
Total revenues	107,047	101,374	5,909	107,283	-
EXPENDITURES					
Capital outlay	-	-	-	-	-
Principal: scheduled	224,487	224,486	-	224,486	-
Principal: prepayments	-	-	-	-	-
Interest	4,557	4,498	-	4,498	-
Principal prepayments	-	-	-	-	-
Miscellaneous	1,500	726	726	1,452	-
Property appraiser	-	-	-	-	-
Tax collector	-	-	-	-	-
Intergovernmental expense*	-	-	-	-	2,398
Total expenditures	230,544	229,710	726	230,436	2,398
Excess/(deficiency) of revenues over/(under) expenditures	(123,497)	(128,336)	5,183	(123,153)	(2,398)
SPECIAL ITEMS					
Transfers out*	-	-	-	-	(8,358)
Total special items	-	-	-	-	(8,358)
Net increase/(decrease) of fund balance*	(123,497)	(128,336)	5,183	(123,153)	(10,756)
Fund balance - beginning (unaudited)	123,497	133,909	5,573	133,909	10,756
Fund balance - ending (projected)	\$ -	\$ 5,573	\$ 10,756	\$ 10,756	\$ -

Description	Total Units	Assessment		Total Revenue
		2011	2012	
Full Assessment	3,458	\$ 32.25	\$ -	\$ -

*Fiscal year 2012 assessments will include a reduction for 003 residents to account for the redistribution of the 003 residual fund balance.

**BAY CREEK
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET- SERIES 1996 BONDS
FISCAL YEAR 2012**

	Fiscal Year 2011			Total Revenues and Expenditures	Proposed Budget FY 2012
	Adopted Budget FY 2011	Actual Through 3/31/2011	Projected Through 9/30/2011		
REVENUES					
Assessment levy: on-roll: gross	\$ 201,599				\$ 201,080
Allowable discounts (4%)	(8,064)				(8,043)
Assessment levy: on-roll: net	193,535	\$ 180,693	\$ 12,842	\$ 193,535	193,037
Total revenues	193,535	180,693	12,842	193,535	193,037
EXPENDITURES					
Debt service					
Principal: scheduled	115,000	-	115,000	115,000	125,000
Principal: prepayment	-	-	5,000	5,000	-
Interest	59,100	29,550	29,550	59,100	51,900
Total debt service	174,100	29,550	149,550	179,100	176,900
Administrative					
Accounting	4,348	2,174	2,174	4,348	4,478
Trustee	3,600	-	3,600	3,600	3,600
Arbitrage	1,250	-	1,250	1,250	1,250
Dissemination agent	5,737	2,868	2,869	5,737	5,909
Assessment roll preparation	7,500	7,500	-	7,500	7,500
Total administrative	22,435	12,542	9,893	22,435	22,737
Fund balance:					
Net increase/(decrease) in fund balance	(3,000)	138,601	(146,601)	(8,000)	(6,600)
Beginning fund balance (unaudited)	240,722	247,077	385,678	247,077	239,077
Ending fund balance (projected)	\$237,722	\$385,678	\$239,077	\$ 239,077	232,477
Use of fund balance					
Debt service reserve (required)					(178,950)
Interest expense - November 1, 2012					(22,200)
Projected fund balance surplus/(deficit) as of September 30, 2012					<u>\$ 31,327</u>

Bay Creek

Community Development District

Series 1996 A-2

\$2,380,000

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2011	-	-	25,950.00	25,950.00
05/01/2012	125,000.00	6.000%	25,950.00	150,950.00
11/01/2012	-	-	22,200.00	22,200.00
05/01/2013	130,000.00	6.000%	22,200.00	152,200.00
11/01/2013	-	-	18,300.00	18,300.00
05/01/2014	140,000.00	6.000%	18,300.00	158,300.00
11/01/2014	-	-	14,100.00	14,100.00
05/01/2015	150,000.00	6.000%	14,100.00	164,100.00
11/01/2015	-	-	9,600.00	9,600.00
05/01/2016	160,000.00	6.000%	9,600.00	169,600.00
11/01/2016	-	-	4,800.00	4,800.00
05/01/2017	160,000.00	6.000%	4,800.00	164,800.00
Total	\$865,000.00	-	\$189,900.00	\$1,054,900.00

**BAYSIDE IMPROVEMENT
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND 201 BUDGET - SERIES 1998 BONDS
FISCAL YEAR 2012**

	Fiscal Year 2011				Proposed Budget FY 2012
	Adopted Budget FY 2011	Actual Through 3/31/2011	Projected Through 9/30/2011	Total Revenues and Expenditures	
REVENUES					
Assessment levy: on-roll: gross	\$ 319,364				\$ 317,955
Allowable discounts (4%)	(12,775)				(12,718)
Assessment levy: on-roll: net	306,589	\$ 290,869	\$ 15,720	\$ 306,589	305,237
Total Revenues	306,589	290,869	15,720	306,589	305,237
EXPENDITURES					
Debt service					
Principal - scheduled	180,000	-	180,000	180,000	195,000
Principal - prepayment	-	5,000	-	5,000	-
Interest	115,605	57,802	57,645	115,447	103,950
Total debt service	295,605	62,802	237,645	300,447	298,950
Administrative					
Accounting	4,348	2,175	2,173	4,348	4,478
Trustee	4,500	3,000	1,500	4,500	4,500
Arbitrage	1,400	-	1,400	1,400	1,400
Dissemination agent fees	5,737	2,868	2,869	5,737	5,909
Assessment roll preparation	10,000	10,000	-	10,000	10,000
Total debt service	25,985	18,043	7,942	25,985	26,287
Fund balance:					
Net increase/(decrease) in fund balance	(15,001)	210,024	(229,867)	(19,843)	(20,000)
Beginning fund balance (unaudited)	620,013	631,194	841,218	631,194	611,351
Ending fund balance (projected)	\$ 605,012	\$841,218	\$611,351	\$ 611,351	591,351
Use of fund balance					
Debt service reserve (required)					(297,368)
Interest expense - November 1, 2012					(45,833)
Projected fund balance surplus/(deficit) as of September 30, 2012					\$ 248,150

Bayside Improvement

Community Development District

Series 1998 A-2

\$4,940,000

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2011	-	-	51,975.00	51,975.00
05/01/2012	195,000.00	6.300%	51,975.00	246,975.00
11/01/2012	-	-	45,832.50	45,832.50
05/01/2013	205,000.00	6.300%	45,832.50	250,832.50
11/01/2013	-	-	39,375.00	39,375.00
05/01/2014	220,000.00	6.300%	39,375.00	259,375.00
11/01/2014	-	-	32,445.00	32,445.00
05/01/2015	235,000.00	6.300%	32,445.00	267,445.00
11/01/2015	-	-	25,042.50	25,042.50
05/01/2016	250,000.00	6.300%	25,042.50	275,042.50
11/01/2016	-	-	17,167.50	17,167.50
05/01/2017	265,000.00	6.300%	17,167.50	282,167.50
11/01/2017	-	-	8,820.00	8,820.00
05/01/2018	280,000.00	6.300%	8,820.00	288,820.00
Total	\$1,650,000.00	-	\$441,315.00	\$2,091,315.00

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
ENTERPRISE FUND 401/451 COMBINED BUDGET
FISCAL YEAR 2012**

	Fiscal Year 2011			Total Revenues & Expenditures	Proposed Budget FY 2012	% Change Projected '11 Proposed '12
	Adopted Budget FY 2011	Actual through 3/31/11	Projected through 9/30/11			
OPERATING REVENUES						
Charges for services:						
Assessment levy - gross	\$ 268,843				\$ 214,184	
Allowable discounts (4%)	(10,754)				(8,567)	
Assessment levy - net*	258,089	\$ 244,294	\$ -	\$ 244,294	205,617	-16%
Irrigation revenue	259,787	164,364	145,000	309,364	310,000	0%
Meter fees	1,500	3,038	-	3,038	1,500	-51%
Total revenues	519,376	411,696	145,000	556,696	517,117	-7%
OPERATING EXPENSES						
Professional fees						
Supervisors*	6,459	2,584	3,875	6,459	6,459	0%
Engineering*	3,750	9,093	9,093	18,186	5,000	-73%
Legal*	2,250	715	1,535	2,250	2,250	0%
Audit*	6,953	4,000	-	4,000	4,120	3%
Management*	13,726	6,863	6,863	13,726	13,726	0%
Accounting & payroll*	5,490	2,745	2,745	5,490	5,490	0%
Computer services*	1,647	826	821	1,647	1,647	0%
Utility billing	20,000	8,327	13,733	22,060	22,000	0%
Telephone*	311	156	155	311	311	0%
Postage & reproduction*	1,250	274	250	524	500	-5%
Printing and binding*	1,607	804	803	1,607	1,607	0%
Legal Notices	625	75	150	225	250	11%
Office supplies*	300	18	282	300	175	-42%
Subscription and memberships*	88	88	-	88	88	0%
Insurance*	5,300	5,180	-	5,180	5,439	5%
Miscellaneous*	2,700	1,312	1,388	2,700	2,922	8%
Total Professional fees	72,456	43,060	41,693	84,753	71,984	-15%
Field Management fees						
Other contractual services*	12,353	6,176	6,177	12,353	12,353	0%
Total field management fees	12,353	6,176	6,177	12,353	12,353	0%
Water management services						
NPDES program*	5,138	2,132	2,132	4,264	5,138	20%
Other contractual services*	73,512	33,352	33,352	66,704	73,512	10%
Aquascaping*	9,175	-	9,175	9,175	9,175	0%
Capital outlay*	5,505	-	5,505	5,505	5,505	0%
Repairs and Maintenance (Aerators)*	3,670	-	-	-	3,670	N/A
Total water management services	97,000	35,484	50,164	85,648	97,000	13%

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
ENTERPRISE FUND 401/451 COMBINED BUDGET
FISCAL YEAR 2012**

	Fiscal Year 2011			Total Revenues & Expenditures	Proposed Budget FY 2012	% Change Projected '11 Proposed '12
	Adopted Budget FY 2011	Actual through 3/31/11	Projected through 9/30/11			
OPERATING EXPENSES (continued)						
Irrigation services						
Personnel	59,087	25,950	25,950	51,900	49,334	-5%
Fuel	1,000	-	1,000	1,000	1,000	0%
Repairs and maintenance - parts	12,000	15,541	-	15,541	15,000	-3%
Insurance	8,700	8,451	-	8,451	8,700	3%
Minor operating equipment	13,500	1,783	8,000	9,783	10,000	2%
Meter costs	1,500	493	1,500	1,993	2,500	25%
Other contractual services	10,000	3,660	7,500	11,160	10,000	-10%
Electricity	60,000	32,408	32,408	64,816	60,000	-7%
Pumps & machinery	75,000	45,828	25,000	70,828	75,000	6%
Depreciation*	96,780	48,391	48,391	96,782	96,780	0%
Total irrigation services	<u>337,567</u>	<u>182,505</u>	<u>149,749</u>	<u>332,254</u>	<u>328,314</u>	-1%
Total operating expenses	<u>519,376</u>	<u>267,225</u>	<u>247,783</u>	<u>515,008</u>	<u>509,651</u>	-1%
Operating income/loss	-	144,471	(102,783)	41,688	7,466	
Nonoperating revenues/(expenses)						
Interest income*	500	260	554	814	500	-39%
Total nonoperating revenues/(expenses)	<u>500</u>	<u>260</u>	<u>554</u>	<u>814</u>	<u>500</u>	-39%
Change in net assets	500	144,731	(102,229)	42,502	7,966	-81%
Total net assets - beginning (unaudited)	1,122,648	1,385,300	1,530,031	1,385,300	1,427,802	3%
Total net assets - ending (projected)	<u>\$ 1,123,148</u>	<u>\$ 1,530,031</u>	<u>\$ 1,427,802</u>	<u>\$ 1,427,802</u>	<u>\$ 1,435,768</u>	1%

Description	Total Units	Assessment Summary		Total Revenue
		2011	2012	
Full Assessment	4,018.65	\$ 66.75	\$ 53.30	\$ 214,194

*These expenses are funded by the assessment levy - net and interest income.

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
ENTERPRISE FUND 401/451 COMBINED BUDGET
DEFINITIONS OF EXPENDITURES**

OPERATING EXPENSES

Professional fees

Supervisors*	\$	6,459
<p>Statutorily set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year. The Districts anticipate twelve (12) meetings in fiscal year 2012. One (1) supervisor has elected to waive his fees.</p>		
Engineering*		5,000
<p>Barraco and Associates, Inc., provides a broad array of engineering, consulting and construction services to the Districts, which assist in crafting solutions with sustainability for the long term interest of the community - recognizing the needs of government, the environment and maintenance of the Districts' facilities.</p>		
Legal*		2,250
<p>Daniel H. Cox, PA., provides on-going general counsel and legal representation. Attorneys attend the noticed Board meetings in order to anticipate and deal with possible legal issues as they may arise and to respond to questions. In this capacity, as local government lawyers, realize that this type of local government is very limited in its scope - providing infrastructure and service to development.</p>		
Audit*		4,120
<p>The Districts are required by Florida State Statute to undertake an independent examination of its books, records and accounting procedures on an annual basis. The Districts currently have an agreement with Grau & Associates to perform these services through the Fiscal Year 2011 audit.</p>		
Management*		13,726
<p>Wrathell, Hunt and Associates, LLC, specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the Districts, develop financing programs, administer the issuance of tax exempt bond financings, and finally, operate and maintain the assets of the community.</p>		
Accounting & payroll*		5,490
<p>Wrathell, Hunt and Associates, LLC, prepares all financial work related to the Districts' funds (general, debt service and capital projects, etc.). This includes monthly financials, the annual budget and various other items.</p>		
Computer services*		1,647
<p>Wrathell, Hunt and Associates, LLC, provides maintenance of the Districts' financial records, which includes accounts payable and profit & loss statements.</p>		
Utility billing		22,000
<p>Utility billing is charged on a base rate of \$3,600 a year for up to the first 250 accounts. The Districts are charged \$1.75 per account per month for additional accounts over 250. The Districts currently bill 912 accounts.</p>		
Telephone*		311
<p>Telephone and fax machine.</p>		

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
ENTERPRISE FUND 401/451 COMBINED BUDGET
DEFINITIONS OF EXPENDITURES**

EXPENDITURES (continued)

Postage & reproduction*	500
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Printing and binding*	1,607
Accounts payable checks, letterhead, envelopes, copies, etc.	
Legal Notices	250
The Districts advertise in The News Press for monthly meetings, special meetings, public hearings, bidding, etc.	
Office supplies*	175
Accounting and administrative supplies.	
Subscription and memberships*	88
Annual fee paid to the Department of Community Affairs.	
Insurance*	5,439
The Districts carry public officials and general liability insurance with policies written by Florida Municipal Insurance Trust. The limit of liability is set at \$1,000,000 for general liability (\$2,000,000 general aggregate) and \$1,000,000 for public officials liability limit.	
Miscellaneous*	2,922
Bank charges and other miscellaneous expenses incurred during the year.	
Field Management fees	
Other contractual services*	12,353
As part of the consulting manager's contract, the Districts retain the services of a field manager. The field manager is responsible for the day-to-day field operations. These responsibilities include, but are not limited to, preparing and bidding of services and commodities, contract administration, hiring and maintaining qualified personnel, preparation of and implementation of operating schedules and policies, ensuring compliance with all operating permits, prepare and implement field operating budgets, provide information/education to public regarding District programs and attends Board meetings. This service is provided by Wrathell, Hunt and Associates, LLC .	
Water management services	
NPDES program*	5,138
As mandated by the Federal Environmental Protection Agency and the Florida State Department of Environmental Protection, the District must participate in the National Pollutant Discharge Elimination System (NPDES). The purpose of the program is to improve storm water quality through new facility design review, construction activity monitoring, periodic facility review and inspections, public education and sediment control. The Districts received approval to submit one (1) annual report for both Districts which results in a reduction of this fee over prior year.	
Other contractual services*	73,512
The Districts contract with an outside service for treatment and maintenance of the Lakes and Wetlands. This program includes aquatic weed control and algae treatment.	

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
ENTERPRISE FUND 401/451 COMBINED BUDGET
DEFINITIONS OF EXPENDITURES**

EXPENDITURES (continued)

Aquascaping*	9,175
Planting of aquatic and wetland plants to ensure the integrity of the storm water management systems.	
Capital outlay*	5,505
Purchase and installation of new equipment.	
Repairs and Maintenance (Aerators)*	3,670
This covers any unforeseen costs that may be incurred.	
Irrigation services	
Personnel	49,334
Includes salary, taxes and benefits for the Districts' maintenance supervisor and irrigation manager.	
Fuel	1,000
Cost of fuel for vehicles and equipment used by the district.	
Repairs and maintenance - parts	15,000
Parts replacement for vehicles and equipment.	
Insurance	8,700
Insurance costs for automobiles, property and workers' compensation.	
Minor operating equipment	10,000
Meter costs	2,500
Costs associates with installation of single family residential meters. Revenue to support these costs come directly from the meter fee assessed at the time of the application to connect to the system	
Other contractual services	10,000
The District contractors with a qualified provider for services related to plant meters and equipment.	
Electricity	60,000
Cost of electricity for operation of Districts' well fields and high service pump.	
Pumps & machinery	75,000
Repairs and maintenance for the irrigation supply system, including main line, valves and well repairs.	
Depreciation*	96,780
The District's capital assets that relate to the irrigation funds are depreciated by the straight line method over their estimated useful lives.	
Total expenditures	\$509,651

**BAYSIDE IMPROVEMENT
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND 401 BUDGET
FISCAL YEAR 2012**

	Fiscal Year 2011			Total Revenues and Expenditures	Proposed Budget FY 2012	% Change Projected '11 Proposed '12
	Adopted Budget	Actual through 3/31/11	Projected through 9/30/11			
OPERATING REVENUES						
Charges for services:						
Assessment levy - gross	\$ 201,632				\$ 160,638	
Allowable discounts (4%)	(8,066)				(6,425)	
Assessment levy - net	193,566	\$ 195,238	\$ -	\$ 195,238	154,213	-21%
Irrigation revenue	194,840	132,485	120,000	252,485	232,500	-8%
Meter fees	1,125	-	-	-	1,125	N/A
Total revenues	389,531	327,723	120,000	447,723	387,838	-13%
OPERATING EXPENSES						
Professional fees						
Supervisors	4,844	1,938	2,906	4,844	4,844	0%
Engineering	2,813	6,820	6,820	13,640	3,750	-73%
Legal	1,688	536	1,151	1,687	1,688	0%
Audit	5,215	3,000	-	3,000	3,090	3%
Management	10,295	5,147	5,147	10,294	10,295	0%
Accounting & payroll	4,118	2,059	2,059	4,118	4,118	0%
Computer services	1,235	622	616	1,238	1,235	0%
Utility billing	15,000	6,245	10,300	16,545	16,500	0%
Telephone	233	117	116	233	233	0%
Postage & reproduction	938	209	188	397	375	-6%
Printing and binding	1,205	603	602	1,205	1,205	0%
Legal advertising	469	56	113	169	188	11%
Office supplies	225	10	212	222	131	-41%
Subscription and memberships	66	66	-	66	66	0%
Insurance	3,975	3,885	-	3,885	4,079	5%
Miscellaneous	2,025	1,147	1,041	2,188	2,192	0%
Total professional fees	54,344	32,460	31,271	63,731	53,989	-15%
Field management fees						
Other contractual services	9,265	4,632	4,633	9,265	9,265	0%
Total field management fees	9,265	4,632	4,633	9,265	9,265	0%
Water management services						
NPDES program	3,854	1,599	1,599	3,198	3,854	21%
Other contractual services	55,134	25,014	25,014	50,028	55,134	10%
Aquascaping	6,881	-	6,881	6,881	6,881	0%
Capital outlay	4,129	-	4,129	4,129	4,129	0%
Contingencies	2,753	-	-	-	2,753	N/A
Total water management services	72,751	26,613	37,623	64,236	72,751	13%

**BAYSIDE IMPROVEMENT
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND 401 BUDGET
FISCAL YEAR 2012**

	Fiscal Year 2011			Total Revenues and Expenditures	Proposed Budget FY 2012	% Change Projected '11 Proposed '12
	Adopted Budget	Actual through 3/31/11	Projected through 9/30/11			
OPERATING EXPENSES (continued)						
Irrigation services						
Personnel	44,311	19,462	19,463	38,925	36,997	-5%
Fuel	750	-	750	750	750	0%
Repairs and maintenance - parts	9,000	11,656	-	11,656	11,250	-3%
Insurance	6,525	6,338	-	6,338	6,525	3%
Minor operating equipment	10,125	1,337	6,000	7,337	7,500	2%
Meter costs	1,125	370	1,125	1,495	1,875	25%
Other contractual services	7,500	2,745	5,625	8,370	7,500	-10%
Electricity	45,000	24,306	24,306	48,612	45,000	-7%
Pumps & machinery	56,250	34,371	18,750	53,121	56,250	6%
Depreciation	72,585	36,293	36,293	72,586	72,585	0%
Total irrigation services	<u>253,171</u>	<u>136,878</u>	<u>112,312</u>	<u>249,190</u>	<u>246,232</u>	-1%
Total operating expenses	<u>389,531</u>	<u>200,583</u>	<u>185,839</u>	<u>386,422</u>	<u>382,237</u>	-1%
Operating income/loss	-	127,140	(65,839)	61,301	5,601	
Nonoperating revenues/(expenses)						
Interest income	375	182	277	459	375	-18%
Total nonoperating revenues/(expenses)	<u>375</u>	<u>182</u>	<u>277</u>	<u>459</u>	<u>375</u>	-18%
Change in net assets	375	127,322	(65,562)	61,760	5,976	-90%
Total net assets - beginning (unaudited)	954,676	900,523	1,027,845	900,523	962,283	7%
Total net assets - ending (projected)	<u>\$ 955,051</u>	<u>\$ 1,027,845</u>	<u>\$ 962,283</u>	<u>\$ 962,283</u>	<u>\$ 968,259</u>	1%

**BAY CREEK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND 451 BUDGET
FISCAL YEAR 2012**

	Fiscal Year 2011			Total Revenues and Expenditures	Proposed Budget FY 2012	% Change Projected '11 Proposed '12
	Adopted Budget	Actual through 3/31/11	Projected through 9/30/11			
OPERATING REVENUES						
Charges for services:						
Assessment levy - gross	\$ 67,211				\$ 53,546	
Allowable discounts (4%)	(2,689)				(2,142)	
Assessment levy - net	64,522	\$ 49,056	\$ -	\$ 49,056	51,404	5%
Irrigation revenue	64,947	31,879	25,000	56,879	77,500	36%
Meter fees	375	3,038	-	3,038	375	-88%
Total revenues	129,844	83,973	25,000	108,973	129,279	19%
OPERATING EXPENSES						
Professional fees						
Supervisors	1,615	646	969	1,615	1,615	0%
Engineering	938	2,273	2,273	4,546	1,250	-73%
Legal	563	179	384	563	563	0%
Audit	1,738	1,000	-	1,000	1,030	3%
Management	3,432	1,716	1,716	3,432	3,432	0%
Accounting & payroll	1,373	686	686	1,372	1,373	0%
Computer services	412	204	205	409	412	1%
Utility billing	5,000	2,082	3,433	5,515	5,500	0%
Telephone	78	39	39	78	78	0%
Postage & reproduction	313	65	63	128	125	-2%
Printing and binding	402	201	201	402	402	0%
Legal advertising	156	19	38	57	63	11%
Office supplies	75	8	71	79	44	-44%
Subscription and memberships	22	22	-	22	22	0%
Insurance	1,325	1,295	-	1,295	1,360	5%
Miscellaneous	675	165	347	512	731	43%
Total professional fees	18,117	10,600	10,425	21,025	18,000	-14%
Field management fees						
Other contractual services	3,088	1,544	1,544	3,088	3,088	0%
Total field management fees	3,088	1,544	1,544	3,088	3,088	0%
Water management services						
NPDES program	1,285	533	533	1,066	1,285	21%
Other contractual services	18,378	8,338	8,338	16,676	18,378	10%
Aquascaping	2,294	-	2,294	2,294	2,294	0%
Capital outlay	1,376	-	1,376	1,376	1,376	0%
Contingencies	918	-	-	-	918	N/A
Total water management services	24,251	8,871	12,541	21,412	24,251	13%

**BAY CREEK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND 451 BUDGET
FISCAL YEAR 2012**

	Fiscal Year 2011			Total Revenues and Expenditures	Proposed Budget FY 2012	% Change Projected '11 Proposed '12
	Adopted Budget	Actual through 3/31/11	Projected through 9/30/11			
OPERATING EXPENSES (continued)						
Irrigation services						
Personnel	14,772	6,488	6,488	12,976	12,334	-5%
Fuel	248	-	250	250	248	-1%
Repairs and maintenance - parts	3,000	3,885	-	3,885	3,750	-3%
Insurance	2,175	2,113	-	2,113	2,175	3%
Minor operating equipment	3,375	446	2,000	2,446	2,500	2%
Meter costs	375	123	375	498	625	26%
Other contractual services	2,500	915	1,875	2,790	2,500	-10%
Electricity	15,000	8,102	8,102	16,204	15,000	-7%
Pumps & machinery	18,750	11,457	6,250	17,707	18,750	6%
Depreciation	24,195	12,098	12,098	24,196	24,195	0%
Total irrigation services	<u>84,390</u>	<u>45,627</u>	<u>37,438</u>	<u>83,065</u>	<u>82,077</u>	-1%
Total operating expenses	<u>129,846</u>	<u>66,642</u>	<u>61,948</u>	<u>128,590</u>	<u>127,416</u>	-1%
Operating income/loss	(2)	17,331	(36,948)	(19,617)	1,863	
Nonoperating revenues/(expenses)						
Interest income	125	78	277	355	125	-65%
Total nonoperating revenues/(expenses)	<u>125</u>	<u>78</u>	<u>277</u>	<u>355</u>	<u>125</u>	-65%
Change in net assets	123	17,409	(36,671)	(19,262)	1,988	-110%
Total net assets - beginning (unaudited)	<u>167,967</u>	<u>484,777</u>	<u>502,186</u>	<u>484,777</u>	<u>465,515</u>	-4%
Total net assets - ending (projected)	<u>\$ 168,090</u>	<u>\$ 502,186</u>	<u>\$ 465,515</u>	<u>\$ 465,515</u>	<u>\$ 467,503</u>	0%

**Bayside
Improvement Community Development District
2011 - 2012 Final Assessments**

***** PRELIMINARY*****

**Lee County
6 years remaining**

1998 Series A & B Bond Issue					Outstanding Principal after 2011-2012 tax payment
Platted Residential Neighborhoods (per unit) within the bond issue	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	
Waterside	SF/Villa	\$ 357.30	\$ 460.49	\$ 817.79	\$ 1,630.94
The Sanctuary	SF/Villa	\$ 357.30	\$ 460.49	\$ 817.79	\$ 1,630.94
Messina Court	COLONY	\$ 357.30	\$ 978.48	\$ 1,335.78	\$ 1,630.94
Tuscany Isle phase I	COLONY	\$ 357.30	\$ 978.48	\$ 1,335.78	\$ 1,630.94
Heron Cove	SF/Villa	\$ 357.30	\$ 460.49	\$ 817.79	\$ 1,630.94
Heron Glen	SF/Villa	\$ 357.30	\$ 460.49	\$ 817.79	\$ 1,630.94
Las Palmas	COLONY	\$ 357.30	\$ 978.48	\$ 1,335.78	\$ 1,630.94
Addison Place	COLONY	\$ 357.30	\$ 978.48	\$ 1,335.78	\$ 1,630.94
Bellagio	COLONY	\$ 357.30	\$ 978.48	\$ 1,335.78	\$ 1,630.94
Sorento	COLONY	\$ 238.00	\$ 978.48	\$ 1,216.48	\$ 1,086.42
Morano	COLONY	\$ 238.00	\$ 978.48	\$ 1,216.48	\$ 1,086.42
Navona	COLONY	\$ 238.00	\$ 978.48	\$ 1,216.48	\$ 1,086.42
Villa Trevi	COLONY	\$ 238.00	\$ 978.48	\$ 1,216.48	\$ 1,086.42
Treviso	COLONY	\$ 238.00	\$ 978.48	\$ 1,216.48	\$ 1,086.42
Fiscal year 2010 - 2011 Assessments:					
	SF/Villa	\$ 358.48	\$ 523.60	\$ 882.08	\$ 1,850.07
	COLONY	\$ 238.79	\$ 978.44	\$ 1,217.23	\$ 1,232.38
	COLONY	\$ 358.48	\$ 978.44	\$ 1,336.92	\$ 1,850.07

All other neighborhoods that are platted within the Bayside CDD are not part of the bond issue and only pay O & M assessment.	\$ 460.49
Colony neighborhoods not part of bond issue only pay Colony O & M	
LaScala	\$ 978.48
Palermo	\$ 978.48

NOTE: ENTERPRISE FUND ASSESSMENTS APPLY TO ALL ASSESSABLE UNITS EXCEPT HYATT, THE GOLF COURSES, ELKS AND GUEVERRA PROPERTIES

Bay Creek
Community Development District
2011-2012 Final Assessments

*** PRELIMINARY***

1996 Series Bond Issue

Lee County
5 years remaining

Residential Neighborhoods (per unit)	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	Outstanding Principal after 2011-2012 tax payment
Ascot	SF	\$ 435.86	\$ 460.49	\$ 896.35	\$ 1,611.92
Pinewater Place	SF	\$ 435.86	\$ 460.49	\$ 896.35	\$ 1,611.92
Bay Creek	SF	\$ 435.86	\$ 460.49	\$ 896.35	\$ 1,611.92
The Ridge	SF	\$ 435.86	\$ 460.49	\$ 896.35	\$ 1,611.92
Bay Creek (phase 2)	SF	\$ 435.86	\$ 460.49	\$ 896.35	\$ 1,611.92
Baycrest Villas	MF	\$ 206.09	\$ 460.49	\$ 666.58	\$ 762.17
Costa Del Sol	MF	\$ 206.09	\$ 460.49	\$ 666.58	\$ 762.17
The Cottages	MF	\$ 206.09	\$ 460.49	\$ 666.58	\$ 762.17
Southbridge	MF	\$ 206.09	\$ 460.49	\$ 666.58	\$ 762.17
Creekside Crossing	MF	\$ 206.09	\$ 460.49	\$ 666.58	\$ 762.17
The Point	MF	\$ 206.09	\$ 460.49	\$ 666.58	\$ 762.17
Commercial & Golf Course					
Pelican's Nest Golf Course	GC	\$ 16,766.69	\$ 26,928.26	\$ 43,694.95	\$ 62,008.36
US 41 Commercial Parcels	COM	\$ 3,818.46	\$ 4,941.06	\$ 8,759.52	\$ 11,563.28

Fiscal year 2010 - 2011 Assessments:	SF	\$ 435.98	\$ 523.60	\$ 959.58	\$ 1,883.81
	MF	\$ 206.15	\$ 523.60	\$ 729.75	\$ 890.72
	GC	\$ 16,792.13	\$ 26,928.26	\$ 43,720.39	\$ 72,467.43
	COM	\$ 3,829.68	\$ 5,272.19	\$ 9,101.87	\$ 13,513.68

NOTE: ENTERPRISE FUND ASSESSMENTS APPLY TO ALL ASSESSABLE UNITS INCLUDING 37.45 PNGC UNITS

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
COST SHARING ANALYSIS
FISCAL YEAR 2012**

Landscape Program Program Square Footages	Square Footage		Total Square Footage
	Current	Common	
Bayside	917,556	872,000	1,789,556
Bay Creek	659,425	767,225	1,426,650
Totals	1,576,981	1,639,225	3,216,206
Coconut Road		316,800	

Cost Sharing Methodology - Between Bayside and Bay Creek

Current Benefit Program	Current Units	Percent	Sq. Ft. Responsibilities
Existing Bayside Units	3,296.24	79.71%	1,257,012
Bay Creek Units	839.27	20.29%	319,969
	4,135.51	100.00%	1,576,981

Common Benefit Programs	Current Units	Percent	Sq. Ft. Responsibilities
Existing Bayside Units	3,296.24	72.73%	1,192,208
Future Bayside Units	396.57	8.75%	143,432
Bay Creek Units	839.27	18.52%	303,584
	4,532.08	100.00%	1,639,224

Total Sq. Footage Responsibilities			Percent
Bayside	2,592,652		80.61%
Bay Creek	623,553		19.39%
	3,216,205		100%

Bayside Program Splits - Landscaping

	Sq. Ft. Responsible	Percent
Existing Bayside Units	2,449,220	94%
Future Bayside Units	143,432	6%
	2,592,652	100%

Bayside Program Splits - Parks and Recreation

	Existing Units	Percent
Existing Bayside Units	3296.24	89%
Future Bayside Units	396.57	11%
	3692.81	100%

	General Fund	Enterprise Fund	Total
Administrative/Field Cost Allocation*:	75.00%	25.00%	100.00%
Water Mgmt Cost Allocation:	63.30%	36.70%	100.00%
Street lighting Cost Allocation:	100.00%	0.00%	100.00%
Landscaping Cost Allocation:	100.00%	0.00%	100.00%
Roadway/P&R Cost Allocation:	100.00%	0.00%	100.00%
Irrigation Cost Allocation:	0.00%	100.00%	100.00%

Administrative/Field Cost Allocation* - Assessment Roll Preparation is accounted for exclusively in the General Fund and Utility Billing is accounted for exclusively in the Enterprise Fund.

Note, the split for property insurance and worker's compensation insurance is amended to account for the property value and the number of employees per area respectively.

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
PAYROLL PROJECTIONS
FISCAL YEAR 2012**

			Overtime Hours Per				Total	General Fund	Enterprise Fund
	2011 Wage	2012 Wage	Period	Salary	Taxes/WC	Benefits			
Landscaping									
Supervisors - 2	\$ 120,000	\$ 97,325.00	0	\$ 97,325	\$ 15,815	\$ 20,194	\$ 133,334	\$ 84,000	\$ 49,334
Crew - 9	\$ 9	\$ 9.00	3	\$ 181,116	\$ 29,431	\$ 14,400	\$ 224,947	\$ 224,947	
Crew - 7	\$ 10	\$ 10.00	3	\$ 156,520	\$ 25,435	\$ 14,400	\$ 196,355	\$ 196,355	
Crew - 2	\$ 11	\$ 11.00	3	\$ 49,192	\$ 7,994	\$ 14,400	\$ 71,586	\$ 71,586	
Crew Leaders - 5	\$ 15	\$ 15.00	3	\$ 201,240	\$ 32,702	\$ 14,400	\$ 248,342	\$ 248,342	
				Crew Only Total					\$ 741,230
Colony Landscaping									
Supervisors	\$ 41,600	\$ 41,600	0	\$ 41,600	\$ 6,760	\$ 7,200	\$ 55,560	\$ 55,560	
Crew Leader	\$ 14.83	\$ 14.83	2	\$ 32,389	\$ 5,263	\$ 7,200	\$ 44,852	\$ 44,852	
Irrigation Tech	\$ 11.12	\$ 11.12	2	\$ 24,286	\$ 3,946	\$ -	\$ 28,232	\$ 28,232	
Crew - 7	\$ 9.27	\$ 9.27	2	\$ 141,720	\$ 23,030	\$ -	\$ 164,750	\$ 164,750	
				Total					\$ 293,394
Roadway									
Streetsweeper	14.6	14.6	0	\$ 18,250	\$ 2,966	\$ -	\$ 21,216	\$ 21,216	\$ -
				Total Roadway			\$ 21,216	\$ 21,216	

**BAYSIDE IMPROVEMENT
COMMUNITY DEVELOPMENT DISTRICT
ASSESSABLE UNIT SCHEDULE ANALYSIS - GF 001
FISCAL YEAR 2011**

Parcel	Classification	2010 Units	2011 Units	Comments
Single-Family				
Unit 1- Pennyroyal	SF	43	43	
Unit 2- Goldcrest	SF	42	42	
Unit 3- Lakemont	SF	101	101	
Unit 4 - Lakemont	SF	42	42	
Unit 6- Bay Cedar I	SF	30	30	
Unit 7- The Capri	SF	63	63	
Unit 8- Longlake	SF	39	39	
Unit 9- Lakemont	SF	22	22	
Unit 10 -Longlake	SF	64	64	
Unit 11- Longlake	SF	33	33	
Unit 12- Longlake	SF	11	11	
Unit 13- Longlake Village	SF	56	56	
Unit 15- Bay Cedar II	SF	36	36	
Unit 19- Heron Point Coventry	SF	8	8	
	Sub-total	613	613	
Multi-Family				
Lakemont Cove	MF	124	124	
Cypress Island	MF	68	68	
Palm Colony	MF	120	120	
Sandpiper Isles	MF	100	100	
Sandpiper Greens	MF	48	48	
Mystic Ridge	MF	46	46	
Sawgrass Point	MF	124	124	
The Reserve	MF	60	60	
Southbridge	MF	34	34	
	Sub-total	724	724	
Commercial				
Parcel F/B	COM	35.26	35.26	
PNGC Golf Maintenance Facility	COM	12.54	12.54	
PCGC Golf Maintenance Facility	COM	15.67	15.67	Colony Golf Maintenance Facility
PNGC Clubhouse	COM	32.14	32.14	
PCGC Clubhouse	COM	31.63	31.63	Colony Golf Club
Coconut Point	COM	5.8	5.8	
	Sub-total	133.04	133.04	

**BAYSIDE IMPROVEMENT
COMMUNITY DEVELOPMENT DISTRICT
ASSESSABLE UNIT SCHEDULE ANALYSIS - GF 001
FISCAL YEAR 2011**

Parcel	Classification	2010 Units	2011 Units	Comments
Golf Course				
PNGC Tracts D, E, F, G & Q	GC	156.39	156.39	
PNGC Unit 20 Tract H	GC	12.70	12.70	
PNGC Unit 5 Tract H	GC	47.42	47.42	
PNGC Unit 5 Tract I	GC	3.57	3.57	
PCGC Holes # 1 & 18 practice range	GC	30.20	30.20	Colony Golf Course
PCGC 2, 15, 16 & 17	GC	26.99	26.99	Colony Golf Course
PCGC Hole # 3 & 14	GC	21.29	21.29	Colony Golf Course
PCGC Holes # 4	GC	10.87	10.87	Colony Golf Course
PCGC Holes # 5 , 6, & 7	GC	17.12	17.12	Colony Golf Course
PCGC Holes # 8, 12, & 13	GC	21.81	21.81	Colony Golf Course
PCGC Holes # 9, 10, & 11	GC	17.57	17.57	Colony Golf Course
	Sub-total	365.93	365.93	
LaScala (Baywinds addition)	MF	64	64	
Palermo (Baywinds addition)	MF	71	71	
Bayclub	COM	0	0	
		135	135	
Total Full Assessment Units (non-bonded area)		1970.97	1970.97	
Single Family				
Waterside	SF	46	46	
Messina Ct.	SF	6	6	
Sanctuary	SF	52	52	
Addison Place	SF	28	28	
Tuscany Isles	SF	40	40	
Bellagio	SF	26	26	
	Sub-total	198	198	
Multi-Family				
Heron Cove	MF	22	22	
Heron Glen	MF	15	15	
Las Palmas	MF	49	49	
Merano	MF	100	100	
Sorento	MF	72	72	
Treviso (Colony II)	MF	76	76	
Villa Trevi	MF	5	5	
Villa @ Castella	MF	24	24	
Casa @ Castella	MF	24	24	
Mansions @ Castella	MF	24	24	
Florenca (Colony III-5610)	MF	116	116	
Navona	MF	100	100	
	Sub-total	627	627	

**BAYSIDE IMPROVEMENT
COMMUNITY DEVELOPMENT DISTRICT
ASSESSABLE UNIT SCHEDULE ANALYSIS - GF 001
FISCAL YEAR 2011**

Parcel	Classification	2010 Units	2011 Units	Comments
Commercial				
Tract B Walden Center	COM	37.70	37.70	
Tides Condo (f/k/a Villas at P.L. Apartments)	COM	280	280	
Tract I (WCI Sales Center)	COM	6.61	6.61	
Coconut Square, Lot 1	COM	8.0995	8.0995	Coconut Properties Limited
Coconut Square, Lot 2	COM	5.8586	5.8586	928 North Collier Corp.
Coconut Square, Lot 3	COM	5.7240	5.7240	Coconut Point center
Coconut Square, Lot 4	COM	5.8184	5.8184	Brooks Landing LLC
Coconut Square, Lot 5	COM	15.1479	15.1479	Alsee Investments, LP
Coconut Road Com. (ALF)	COM	13.34	13.34	Coconut Road Associates, LLC
North building	COM	11.0780	11.0780	Fortune 2000 Properties, Inc.
South building	COM	11.0781	11.0781	GVB Properties , LLC
Tract E, Unit 24 (WCI Site)	COM	7.19	7.19	Walden Center Drive Associates, LLC
Hyatt	COM	92.63	92.63	
	Sub-total	500.27	500.27	
Total Full Assessment Units (bond series 1996 area)		1325.27	1325.27	
Total Full Assessment Units		3296.24	3296.24	
FUTURE UNITS				
Reduced Services				
Elks Lodge	non-profit	6.57	6.57	
	Sub-total	6.57	6.57	
Multi-Family				
Colony Villas	Villas	15	15	
Colony Villa (non bonded area)	Villas	17	17	
Colony III (5610) Florencia	MF	0	0	
Colony IV (5620) Ravenna	MF	119	119	
Colony V (5450)	MF	75	75	
Colony VIII (5630)	MF	75	75	
Colony IX (5640)	MF	75	75	
Colony Parcel- Castella (5650)	MF			
Casa @ Castella	MF	0	0	
Mansions @ Castella	MF	0	0	
Pelican Landing Residential Assoc	SF	14	14	
	Sub-total	390	390	
Total Future Limited Service Assessment Units		396.57	396.57	
Grand Total of Bayside Assessable Units		3692.81	3692.81	

Net Increase (Decrease)	0
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**BAYCREEK COMMUNITY DEVELOPMENT DISTRICT
ASSESSABLE UNIT SCHEDULE ANALYSIS
FISCAL YEAR 2011**

Residential Units	type	acres	Units	GF 101 O & M ERU's	GF 103 O & M ERU's
Single Family					
Ascot	SF		48		
Pinewater Place	SF		44		
			92	92	92
Estate Single Family					
Unit 16 Bay Creek	ESF		20		
Unit 17 The Ridge	ESF		43		
Unit 17 addition The Ridge	ESF		2		
Bay Creek Phase 2	ESF		15		
Total Estate Single Family			80	80	80
Multi Family					
Baycrest Villas	MF		90		
Costa Del Sol	MF		62		
Unit 18 The Cottages	MF		41		
Southbridge	MF		132		
Creekside Crossing	MF		114		
The Point	MF		160		
Total Multi Family			599	599	599
Total Residential			771	771	771
Commercial & Golf Course					
US 41 Commercial	COM	1.85		10.73	0
Pelican's Nest Golf Course	GOLF	57.54		57.54	0
Total Commercial		59.39		68.27	0
Total O & M Units				839.27	771.00

**BAYSIDE IMPROVEMENT
COMMUNITY DEVELOPMENT DISTRICT
ASSESSABLE UNIT SCHEDULE ANALYSIS - GF 002 The Colony
FISCAL YEAR 2010**

Messina Court	6.00
Tuscany Isle	40.00
Bellagio (parcel E)	26.00
Las Palmas	49.00
Addison Place	28.00
Trevi	5.00
Colony Villas parcel 1	15.00
Colony Villas parcel 2	17.00
Merano	100.00
Navona	100.00
Sorento	72.00
Treviso	76.00
Castella	72.00
Florenca	116.00
Ravenna	119.00
Colony V (Parcel F-future highrise)	75.00
Colony VIII (Parcel M-future highrise)	75.00
Colony IX (Parcel N-future highrise)	75.00
LaScala (no debt)	64.00
Palermo (no debt)	71.00
Pelican Colony Clubhouse	31.63
Total General Fund 002	<u><u>1,232.63</u></u>
Adopted budget	\$ -
Per unit	\$ -