

**BAYSIDE
IMPROVEMENT
AND
BAY CREEK
COMMUNITY DEVELOPMENT
DISTRICTS**

**JOINT BUDGET WORKSHOP
AGENDA**

July 19, 2013

**Bayside Improvement and Bay Creek
Community Development Districts**
6131 Lyons Road, Suite 100 • Coconut Creek, Florida 33073
Phone (954) 426-2105 • Toll-free (877) 276-0889 • Fax (954) 426-2147

July 12, 2013

ATTENDEES:
Please identify yourself each
time you speak to facilitate
accurate transcription of
meeting minutes.

Boards of Supervisors
Bayside Improvement and Bay Creek Community Development Districts

Dear Board Members:

A Joint Budget Workshop of the Boards of Supervisors of the Bayside Improvement Community Development District and Bay Creek Community Development District will be held on **Friday, July 19, 2013 at 9:00 a.m.**, at the **Pelican Landing Community Center, 24501 Walden Center Drive, Bonita Springs, Florida 34134**. The agenda is as follows:

1. Call to Order
2. Pledge of Allegiance
3. Roll Call
4. Continued Discussion: Fiscal Year 2013/2014 Joint Proposed Budgets
5. **NEXT MEETING: July 22, 2013 at 2:00 P.M.**
6. Adjournment

Should you have any questions, please contact me directly at 239-464-7114.

Sincerely,



Chesley E. Adams, Jr.
District Manager

FOR BOARD MEMBERS AND STAFF TO ATTEND BY TELEPHONE:

CALL IN NUMBER: 1-888-354-0094

CONFERENCE ID: 8593810

CA:dg

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
PROPOSED BUDGET
FISCAL YEAR 2014
JULY 19, 2013**

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
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**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
GENERAL FUND 001/101 COMBINED BUDGET - PELICAN LANDING
FISCAL YEAR 2014**

	Fiscal Year 2013			Total Revenues & Expenditures	Proposed Budget FY 2014	% Change Projected '13 Proposed '14
	Adopted Budget FY 2013	Actual through 3/31/13	Projected through 9/30/13			
REVENUES						
Assessment levy: on-roll - gross	\$ 1,852,164				\$ 1,917,193	
Allowable discounts (3%)*	(55,565)				(57,516)	
Assessment levy: on-roll - net	1,796,599	\$ 1,638,755	\$ 157,844	\$ 1,796,599	1,859,677	4%
Interest	5,000	720	4,280	5,000	3,000	-40%
Miscellaneous	100	14,653	-	14,653	10,000	-32%
Total revenues	1,801,699	1,654,128	162,124	1,816,252	1,872,677	3%
EXPENDITURES						
Professional fees						
Supervisors	19,377	7,105	12,272	19,377	19,377	0%
Engineering	15,000	6,685	8,315	15,000	15,000	0%
Legal	6,750	4,397	4,500	8,897	9,000	1%
Audit	21,675	16,425	5,250	21,675	21,675	0%
Management	41,177	20,588	20,589	41,177	41,177	0%
Accounting & payroll	16,470	8,235	8,235	16,470	16,470	0%
Computer services	4,941	3,435	1,506	4,941	4,941	0%
Assessment roll preparation	8,476	8,475	1	8,476	8,476	0%
Telephone	932	466	466	932	932	0%
Postage & reproduction	1,500	977	1,000	1,977	1,988	1%
Printing and binding	4,821	2,411	2,410	4,821	4,821	0%
Legal Notices and Communications	3,750	233	500	733	5,625	667%
Office supplies	300	30	270	300	300	0%
Subscriptions and memberships	263	263	-	263	263	0%
Insurance	16,750	18,562	-	18,562	19,490	5%
Miscellaneous (bank fees)	6,750	5,302	5,302	10,604	6,750	-36%
Total professional fees	168,932	103,589	70,616	174,205	176,285	1%
Field management						
Other contractual	37,058	18,529	18,529	37,058	37,058	0%
Total field management	37,058	18,529	18,529	37,058	37,058	0%
Water management services						
NPDES program	8,862	-	8,862	8,862	8,862	0%
Other contractual services: Lakes (both)	141,164	61,649	79,515	141,164	141,164	0%
Other contractual services: wetlands (BS)	15,205	-	15,205	15,205	15,205	100%
Other contractual services: wetlands (BC)	4,229	1,762	2,467	4,229	4,229	0%
Other contractual services: testing/research (b)	15,825	7,454	12,000	19,454	15,825	-19%
Other contractual services: culverts/drains	18,990	46	-	46	18,990	100%
Other contractual services: lake health	-	-	-	-	15,825	100%
Aquascaping	25,320	1,672	23,648	25,320	25,320	0%
Capital outlay	9,495	-	9,495	9,495	9,495	0%
Repairs and Maintenance (Aerators)	6,330	1,985	4,345	6,330	6,330	0%
Total water management	245,420	74,568	155,537	230,105	261,245	14%

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
GENERAL FUND 001/101 COMBINED BUDGET - PELICAN LANDING
FISCAL YEAR 2014**

	Fiscal Year 2013			Total Revenues & Expenditures	Proposed Budget FY 2014	% Change Projected '13 Proposed '14
	Adopted Budget FY 2013	Actual through 3/31/13	Projected through 9/30/13			
EXPENDITURES AND OTHER USES (continued)						
Street lighting						
Contractual Services	19,000	7,818	11,182	19,000	19,000	0%
Electricity	48,000	21,280	23,500	44,780	45,000	0%
Equipment	17,500	9,585	7,915	17,500	17,500	0%
Miscellaneous	-	1,490	-	1,490	-	
Total street lighting	<u>84,500</u>	<u>40,173</u>	<u>42,597</u>	<u>81,280</u>	<u>81,500</u>	0%
Landscape services						
Supervisor	84,000	44,738	39,262	84,000	95,042	13%
Personnel services	741,230	335,367	405,863	741,230	741,230	0%
Capital Outlay	1,182	5,006	2,500	7,506	47,000	526%
Fuel	35,000	15,646	19,354	35,000	35,000	0%
Repairs and maintenance (parts)	30,000	17,820	12,180	30,000	30,000	0%
Insurance	24,294	12,661	-	12,661	13,294	5%
Minor operating equipment	12,500	1,332	11,168	12,500	12,500	0%
Horticulture dumpster	27,000	15,990	11,010	27,000	27,000	0%
Miscellaneous equipment	10,000	1,336	8,664	10,000	10,000	0%
Employee uniforms	12,000	5,718	6,282	12,000	12,000	0%
Chemicals	55,000	28,645	26,355	55,000	55,000	0%
Flower program	50,000	21,900	28,100	50,000	50,000	0%
Mulch program	50,000	40,231	9,769	50,000	50,000	0%
Plant replacement program	65,000	15,414	85,000	100,414	65,000	-35%
Other contractual - tree trimming	10,000	7,200	2,800	10,000	10,000	0%
Fountain maintenance	7,500	831	3,500	4,331	5,000	15%
Office operations	15,000	9,962	6,000	15,962	15,000	-6%
Monument maintenance	7,500	5,185	2,315	7,500	7,500	0%
Total landscape services	<u>1,237,206</u>	<u>584,982</u>	<u>680,122</u>	<u>1,265,104</u>	<u>1,280,566</u>	1%
Roadway services						
Personnel	11,974	5,309	6,000	11,309	11,974	6%
Fuel	1,750	2,137	750	2,887	3,000	4%
Repairs and maintenance - parts	1,500	3,074	1,500	4,574	5,000	9%
Insurance	178	45	-	45	46	2%
Total roadway services	<u>15,402</u>	<u>10,565</u>	<u>8,250</u>	<u>18,815</u>	<u>20,020</u>	6%

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
GENERAL FUND 001/101 COMBINED BUDGET - PELICAN LANDING
FISCAL YEAR 2014**

	Fiscal Year 2013			Total Revenues & Expenditures	Proposed Budget FY 2014	% Change Projected '13 Proposed '14
	Adopted Budget FY 2013	Actual through 3/31/13	Projected through 9/30/13			
EXPENDITURES (continued)						
Parks & recreation						
Utilities	3,000	1,839	1,800	3,639	3,750	3%
Operating supplies	4,500	-	2,500	2,500	2,500	0%
Total parks and recreation	<u>7,500</u>	<u>1,839</u>	<u>4,300</u>	<u>6,139</u>	<u>6,250</u>	<u>2%</u>
Other fees & charges						
Property appraiser	3,712	3,644	351	3,995	4,195	5%
Tax collector	5,350	4,828	465	5,293	5,558	5%
Total other fees & charges	<u>9,062</u>	<u>8,472</u>	<u>816</u>	<u>9,288</u>	<u>9,753</u>	<u>5%</u>
Total expenditures	<u>1,805,080</u>	<u>842,717</u>	<u>980,767</u>	<u>1,821,994</u>	<u>1,872,677</u>	<u>3%</u>
Excess/(deficiency) of revenues over/(under) expenditures	(3,381)	811,411	(818,643)	(5,742)	-	
Net increase/(decrease) of fund balance	(3,381)	811,411	(818,643)	(5,742)	-	
Fund balance - beginning (unaudited)	230,344	267,519	1,078,930	267,519	261,777	
Fund balance - ending (projected)	<u>\$ 226,963</u>	<u>\$ 1,078,930</u>	<u>\$ 260,287</u>	<u>\$ 261,777</u>	<u>\$ 261,777</u>	

*The tax collector allows for a 4% discount; however, the District has elected to budget for 3% as 4% has not been realized historically. As such, if the actual discounts taken exceed 3% then net assessments will not be sufficient to cover budgeted expenditures.

Description	Total Units	Assessment Summary		Total Revenue
		2013	2014	
Common & Administration	403.57	\$ 242.95	\$ 250.32	\$ 101,021.64
Full Assessment	4,165.51	\$ 421.10	\$ 436.00	\$ 1,816,162.36
	<u>4,569.08</u>			<u>\$ 1,917,184.00</u>

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
GENERAL FUND 001/101 COMBINED BUDGET - PELICAN LANDING
DEFINITIONS OF EXPENDITURES**

EXPENDITURES

Professional fees

Supervisors	\$	19,377
<p>Statutorily set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year. The Districts anticipate 12 meetings in fiscal year 2014. One supervisor has elected to waive his fees.</p>		
Engineering		15,000
<p>Barraco and Associates, Inc., provides a broad array of civil engineering and survey services as requested by the Districts, to assist in crafting solutions with sustainability for the long term interest of the Community - recognizing the needs of government, the environment and maintenance of the District's facilities.</p>		
Legal		9,000
<p>Daniel H. Cox, PA., provides on-going general counsel and legal representation. Attorneys attend the noticed Board meetings in order to anticipate and deal with possible legal issues as they may arise and to respond to questions. In this capacity, as local government lawyers, realize that this type of local government is very limited in its scope - providing infrastructure and service to development.</p>		
Audit		21,675
<p>The Districts are required by Florida State Statute to undertake an independent examination of its books, records and accounting procedures on an annual basis. The Districts currently have an agreement with Grau & Associates to perform these services through the Fiscal Year 2012 audit.</p>		
Management		41,177
<p>Wrathell, Hunt and Associates, LLC, specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the Districts, develop financing programs, administer the issuance of tax exempt bond financings, and finally operate and maintain the assets of the community.</p>		
Accounting & payroll		16,470
<p>Wrathell, Hunt and Associates, LLC, prepares all financial work related to the Districts' funds (general, debt service, capital projects, etc.). This includes monthly financials, the annual budget and various other items.</p>		
Computer services		4,941
<p>Wrathell, Hunt and Associates, LLC, provides maintenance of the Districts' financial records, which includes accounts payable and profit & loss statements.</p>		
Assessment roll preparation		8,476
<p>The Districts contract with AJC Associates Inc., for this service, which includes preparing, maintaining and transmitting the annual lien roll with annual special assessment amounts for capital and operating and maintenance assessments.</p>		
Telephone		932
<p>Telephone and fax machine.</p>		
Postage & reproduction		1,988
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>		
Printing and binding		4,821
<p>Letterhead, envelopes, copies, etc.</p>		
Legal Notices and Communications		5,625
<p>The Districts advertise in The News Press for monthly meetings, special meetings, public hearings, bidding, etc. and an electronic newsletter beginning in FY 2013.</p>		

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
GENERAL FUND 001/101 COMBINED BUDGET - PELICAN LANDING
DEFINITIONS OF EXPENDITURES**

Expenditures (Continued)

Office supplies	300
Accounting and administrative supplies.	
Subscriptions and memberships	263
Annual fee paid to the Florida Department of Economic Opportunity.	
Insurance	19,490
The Districts carry public officials and general liability insurance with policies written by Florida Municipal Insurance Trust. The limit of liability is set at \$1,000,000 for general liability (\$2,000,000 general aggregate) and \$1,000,000 for public officials liability.	
Miscellaneous (bank fees)	6,750
Bank charges and other miscellaneous expenses incurred during the year.	
Field management	
Other Contractual	37,058
As part of the consulting manager's contract, the Districts retain the services of a field manager. The field manager is responsible for the day-to-day field operations. These responsibilities include, but are not limited to, preparing and bidding of services and commodities, contract administration, hiring and maintaining qualified personnel, preparation of and implementation of operating schedules and policies, ensuring compliance with all operating permits, prepare and implement field operating budgets, provide information/education to public regarding District programs and attends Board meetings. This service is provided by Wrathell, Hunt and Associates, LLC.	
Water management services	
NPDES program	8,862
As mandated by the Federal Environmental Protection Agency and the Florida State Department of Environmental Protection, the District must participate in the National Pollutant Discharge Elimination System (NPDES). The purpose of the program is to improve stormwater quality through new facility design review, construction activity monitoring, periodic facility review and inspections, public education and sediment control.	
Other Contractual Services	
The Districts contract with licensed and qualified contractors to provide lake and wetland maintenance services. The Districts are also in the process of having lake water quality tested and analyzed in hopes of improving the storm water quality while reducing chemical treatment requirements; this is being done through a partnership with a local University. Additionally, the Districts may potentially accept the responsibility for operating and maintaining the communities culverts and drains that are a part of the primary roadway systems and amenity parking lots.	
Other contractual services: Lakes (both)	141,164
Other contractual services: wetlands (BS)	15,205
Other contractual services: wetlands (BC)	4,229
Other contractual services: testing/research (both)	15,825
Other contractual services: culverts/drains	18,990
Other contractual services: lake health	15,825
Aquascaping	25,320
Planting of aquatic and wetland plants to ensure the integrity of the storm water management systems.	
Capital outlay	9,495
Purchase and installation of additional aeration systems.	
Repairs and Maintenance (Aerators)	6,330
Unforeseen costs that may be incurred.	

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
GENERAL FUND 001/101 COMBINED BUDGET - PELICAN LANDING
DEFINITIONS OF EXPENDITURES**

Expenditures (continued)

Street lighting

Contractual Services 19,000

The Districts contract with a licensed and insured Electrician to service their street, landscape and signage lighting repair needs.

Electricity 45,000

The Districts are charged monthly per Florida Power & Light's streetlight schedule s-1 for streetlight electric and metered usage for signage and landscape lighting.

Equipment 17,500

Costs related with replacement bulbs, fuses, ballasts, photo cells and fixtures.

Landscape services

Supervisor 95,042

Includes salary, taxes and benefits for the Districts' maintenance supervisor and irrigation manager.

Personnel services 741,230

Includes salary, taxes and benefits for the Districts' in-house landscape maintenance crew.

Capital Outlay 47,000

Department related purchase of vehicles and equipment. For Fiscal Year 2014, the Districts anticipate new additional equipment needs including 2- replacement mowers, a replacement utility cart, waste to water chemical containment/recovery system and stand alone chemical shed.

Fuel 35,000

Cost of fuel for vehicles and equipment used by the Districts.

Repairs and maintenance (parts) 30,000

Parts replacement for vehicles and equipment.

Insurance 13,294

Insurance costs for automobiles, property and workers' compensation.

Minor operating equipment 12,500

Costs associated with small equipment purchases.

Horticulture dumpster 27,000

Costs associated with the disposal of the Districts' horticulture debris that accumulates during pruning operations.

Miscellaneous equipment 10,000

Costs associated with annual replacement of small power equipment such as blowers, trimmers, edgers, etc.

Employee uniforms 12,000

Costs associated with employee uniforms.

Chemicals 55,000

Landscape maintenance requires the use of chemicals for the control of unwanted weeds, insects and diseases, as well as fertilizers, to promote the growth and health of landscape materials within the common areas and rights-of way.

Flower program 50,000

The Districts' flower program consists of replacing flowers within certain landscape and signage areas three (3) times a year.

Mulch program 50,000

The Districts' mulch program is intended to provide aesthetic value while at the same time providing a barrier to hold moisture, protect plant roots and deter unwanted weed growth in the landscape planting beds.

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
GENERAL FUND 001/101 COMBINED BUDGET - PELICAN LANDING
DEFINITIONS OF EXPENDITURES**

Expenditures (continued)	
Plant replacement program	65,000
Replacement and renovation of landscape material.	
Other contractual - tree trimming	10,000
Tree trimming of approximately 400 trees within the Districts' common areas and parks.	
Fountain maintenance	5,000
Cost of maintaining the entry feature.	
Office operations	15,000
Office supplies and maintenance for the field office.	
Monument maintenance	7,500
Annual cost of pressure washing and painting the monument. This includes the monuments and brick pavers at the central fountain.	
Roadway services	11,974
Personnel	
Includes salary, taxes and benefits for the Districts' street sweeper.	
Fuel	3,000
Fuel costs for vehicles and equipment.	
Repairs and maintenance - parts	5,000
Parts replacement for vehicles and equipment.	
Insurance	46
Insurance costs for automobiles that relate to this department.	
Parks & Recreation	
Utilities	3,750
These expenditures relate to water/sewer and electrical expense for Central Park, which includes a water feature and two (2) floating fountains.	
Operating supplies	2,500
These expenditures include costs related to central park and miscellaneous supplies and part replacement used during the daily activities of the department.	
Other fees & charges	
Property appraiser	4,195
The property appraiser charges \$1.00 per parcel.	
Tax collector	5,558
The tax collector charges \$1.50 per parcel.	
Total expenditures	<u><u>\$ 1,872,677</u></u>

**BAYSIDE IMPROVEMENT
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND 001 BUDGET
FISCAL YEAR 2014**

	Fiscal Year 2013				Proposed Budget FY 2014	% Change Projected '13 Proposed '14
	Adopted Budget FY 2013	Actual through 3/31/13	Projected through 9/30/13	Total Revenues & Expenditures		
REVENUES						
Assessment levy: on-roll - gross	\$ 1,497,214				\$ 1,549,687	
Allowable discounts (3%)*	(44,916)				(46,491)	
Assessment levy: on-roll - net	1,452,298	\$ 1,320,462	\$ 131,836	\$ 1,452,298	1,503,196	4%
Interest	4,036	582	3,454	4,036	2,422	-40%
Miscellaneous	81	11,834	-	11,834	8,072	-32%
Total revenues	1,456,415	1,332,878	135,290	1,468,168	1,513,690	3%
EXPENDITURES						
Professional fees						
Supervisors	15,649	5,727	9,911	15,638	15,649	0%
Engineering	12,114	5,399	6,715	12,114	12,114	0%
Legal	5,451	3,551	3,634	7,185	7,268	1%
Audit	17,505	13,265	4,240	17,505	17,505	0%
Management	33,255	16,627	16,628	33,255	33,255	0%
Accounting & payroll	13,301	6,651	6,651	13,302	13,301	0%
Computer services	3,990	2,774	1,216	3,990	3,990	0%
Assessment roll preparation	6,845	6,844	1	6,845	6,845	0%
Telephone	753	376	376	752	753	0%
Postage & reproduction	1,211	789	808	1,597	1,606	1%
Printing and binding	3,893	1,947	1,946	3,893	3,893	0%
Legal Notices and Communications	3,029	188	404	592	4,543	667%
Office supplies	242	24	218	242	242	0%
Subscriptions and memberships	212	212	-	212	212	0%
Insurance	13,527	14,991	-	14,991	15,740	5%
Miscellaneous (bank fees)	5,451	4,282	4,282	8,564	5,451	-36%
Total professional fees	136,428	83,647	57,030	140,677	142,367	1%
Field management						
Other contractual	29,928	14,964	14,964	29,928	29,928	0%
Total field management	29,928	14,964	14,964	29,928	29,928	0%
Water management services						
NPDES program	7,157	-	7,157	7,157	7,157	0%
Other contractual services: Lakes (both)	114,004	49,825	64,216	114,041	114,004	0%
Other contractual services: wetlands (BS)	12,280	-	12,280	12,280	12,280	100%
Other contractual services: wetlands (BC)	3,415	1,423	1,992	3,415	3,415	100%
Other contractual services: testing/research (b	12,780	6,020	9,691	15,711	12,780	-19%
Other contractual services: culverts/drains	15,336	-	-	-	15,336	100%
Other contractual services: lake health	-	-	-	-	12,780	100%
Aquascaping	20,448	1,350	19,098	20,448	20,448	0%
Capital outlay	7,668	-	7,668	7,668	7,668	0%
Repairs and Maintenance (Aerators)	5,112	1,603	3,509	5,112	5,112	0%
Total water management	198,200	60,221	125,611	185,832	210,980	14%

**BAYSIDE IMPROVEMENT
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND 001 BUDGET
FISCAL YEAR 2014**

	Fiscal Year 2013			Total Revenues & Expenditures	Proposed Budget FY 2014	% Change Projected '13 Proposed '14
	Adopted Budget FY 2013	Actual through 3/31/13	Projected through 9/30/13			
EXPENDITURES (continued)						
Street lighting						
Personnel services	15,344	6,314	9,031	15,345	15,344	0%
Electricity	38,765	17,264	18,979	36,243	36,342	0%
Equipment	14,133	7,741	6,392	14,133	14,133	0%
Miscellaneous	-	1,203	34,401	35,604	15,681	N/A
Total street lighting	<u>68,242</u>	<u>32,522</u>	<u>34,402</u>	<u>65,721</u>	<u>65,819</u>	0%
Landscape services						
Supervisor	67,838	36,127	31,708	67,835	76,756	13%
Personnel services	598,617	270,820	327,775	598,595	598,617	0%
Rentals & leases	955	4,043	2,019	6,062	37,957	526%
Fuel	28,266	13,088	15,630	28,718	28,266	-2%
Repairs and maintenance (parts)	24,228	13,940	9,837	23,777	24,228	2%
Insurance	19,620	10,225	-	10,225	10,736	5%
Minor operating equipment	10,095	1,076	9,019	10,095	10,095	0%
Horticulture dumpster	21,805	12,913	8,892	21,805	21,805	0%
Miscellaneous equipment	8,076	1,079	6,997	8,076	8,076	0%
Employee uniforms	9,691	4,618	5,073	9,691	9,691	0%
Chemicals	44,418	23,134	21,284	44,418	44,418	0%
Flower program	40,380	17,670	22,694	40,364	40,380	0%
Mulch program	40,380	32,491	7,889	40,380	40,380	0%
Plant replacement program	52,494	12,448	68,646	81,094	52,494	-35%
Other contractual - tree trimming	8,076	5,815	2,261	8,076	8,076	0%
Fountain maintenance	6,057	593	2,827	3,420	4,038	18%
Office operations	12,114	8,045	4,846	12,891	12,114	-6%
Monument maintenance	6,057	4,187	1,870	6,057	6,057	0%
Total landscape services	<u>999,167</u>	<u>472,312</u>	<u>549,267</u>	<u>1,021,579</u>	<u>1,034,184</u>	1%
Roadway services						
Personnel	9,670	4,287	4,846	9,133	9,670	6%
Fuel	1,413	1,726	606	2,332	2,423	4%
Repairs and maintenance - parts	1,211	2,482	1,211	3,693	4,038	9%
Insurance	144	36	-	36	37	3%
Total roadway services	<u>12,438</u>	<u>8,531</u>	<u>6,663</u>	<u>15,194</u>	<u>16,168</u>	6%

**BAYSIDE IMPROVEMENT
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND 001 BUDGET
FISCAL YEAR 2014**

	Fiscal Year 2013			Total Revenues & Expenditures	Proposed Budget FY 2014	% Change Projected '13 Proposed '14
	Adopted Budget FY 2013	Actual through 3/31/13	Projected through 9/30/13			
EXPENDITURES (continued)						
Parks & recreation						
Utilities	2,670	1,633	1,454	3,087	3,338	8%
Operating supplies	4,005	-	2,019	2,019	2,225	10%
Total parks and recreation	<u>6,675</u>	<u>1,633</u>	<u>3,473</u>	<u>5,106</u>	<u>5,563</u>	9%
Other fees & charges						
Property appraiser	3,304	3,244	283	3,527	3,734	6%
Tax collector	4,762	4,297	376	4,673	4,947	6%
Total other fees & charges	<u>8,066</u>	<u>7,541</u>	<u>659</u>	<u>8,200</u>	<u>8,681</u>	6%
Total expenditures	<u>1,459,144</u>	<u>681,371</u>	<u>792,069</u>	<u>1,472,237</u>	<u>1,513,690</u>	3%
Excess/(deficiency) of revenues over/(under) expenditures	(2,729)	651,507	(656,779)	(4,069)	-	
Net increase/(decrease) of fund balance	(2,729)	651,507	(656,779)	(4,069)	-	
Fund balance - beginning (unaudited)	184,779	213,908	865,415	213,908	209,839	
Fund balance - ending (projected)	<u>\$ 182,050</u>	<u>\$ 865,415</u>	<u>\$ 208,636</u>	<u>\$ 209,839</u>	<u>\$ 209,839</u>	

*The tax collector allows for a 4% discount; however, the District has elected to budget for 3% as 4% has not been realized historically. As

**BAY CREEK
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND 101 BUDGET
FISCAL YEAR 2014**

	Fiscal Year 2013				Proposed Budget FY 2014	% Change Projected '13 Proposed '14
	Adopted Budget FY 2013	Actual through 3/31/13	Projected through 9/30/13	Total Revenues & Expenditures		
REVENUES						
Assessment levy: on-roll - gross	\$ 354,948				\$ 367,506	
Allowable discounts (3%)*	(10,648)				(11,025)	
Assessment levy: on-roll - net	344,300	\$318,293	\$ 26,007	\$ 344,300	356,481	4%
Interest	966	138	828	966	580	-40%
Miscellaneous	19	2,819	-	2,819	1,928	-32%
Total revenues	345,285	321,250	26,835	348,085	358,989	3%
EXPENDITURES						
Professional fees						
Supervisors	3,728	1,378	2,361	3,739	3,728	0%
Engineering	2,886	1,286	1,600	2,886	2,886	0%
Legal	1,299	846	866	1,712	1,732	1%
Audit	4,170	3,160	1,010	4,170	4,170	0%
Management	7,922	3,961	3,961	7,922	7,922	0%
Accounting & payroll	3,169	1,584	1,584	3,168	3,169	0%
Computer services	951	661	290	951	951	0%
Assessment roll preparation	1,631	1,631	-	1,631	1,631	0%
Telephone	179	90	90	180	179	-1%
Postage & reproduction	289	188	192	380	382	1%
Printing and binding	928	464	464	928	928	0%
Legal Notices and Communications	722	45	96	141	1,082	667%
Office supplies	58	6	52	58	58	0%
Subscriptions and memberships	51	51	-	51	51	0%
Insurance	3,223	3,571	-	3,571	3,750	5%
Miscellaneous (bank fees)	1,299	1,020	1,020	2,040	1,299	-36%
Total professional fees	32,505	19,942	13,586	33,528	33,918	1%
Field management						
Other contractual	7,130	3,565	3,565	7,130	7,130	0%
Total field management	7,130	3,565	3,565	7,130	7,130	0%
Water management services						
NPDES program	1,705	-	1,705	1,705	1,705	0%
Other contractual services: Lakes (both)	27,160	11,824	15,299	27,123	27,160	0%
Other contractual services: wetlands (BS)	2,925	-	2,925	2,925	2,925	0%
Other contractual services: wetlands (BC)	814	339	475	814	815	0%
Other contractual services: testing/research (both)	3,045	1,434	2,309	3,743	3,045	-19%
Other contractual services: culverts/drains	3,654	46	-	46	3,654	7843%
Other contractual services: lake health	-	-	-	-	3,045	N/A
Aquascaping	4,872	322	4,550	4,872	4,872	0%
Capital outlay	1,827	-	1,827	1,827	1,827	0%
Repairs and Maintenance (Aerators)	1,218	382	836	1,218	1,218	0%
Total water management	47,220	14,347	29,926	44,273	50,266	14%

**BAY CREEK
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND 101 BUDGET
FISCAL YEAR 2014**

	Fiscal Year 2013			Total Revenues & Expenditures	Proposed Budget FY 2014	% Change Projected '13 Proposed '14
	Adopted Budget FY 2013	Actual through 3/31/13	Projected through 9/30/13			
EXPENDITURES (continued)						
Street lighting						
Personnel services	3,656	1,504	2,151	3,655	3,656	0%
Electricity	9,235	4,016	4,521	8,537	8,658	1%
Equipment	3,367	1,844	1,523	3,367	3,367	0%
Miscellaneous	-	287	-	287	-	-100%
Total street lighting	<u>16,258</u>	<u>7,651</u>	<u>8,195</u>	<u>15,559</u>	<u>15,681</u>	1%
Landscape services						
Supervisor	16,162	8,611	7,554	16,165	18,286	13%
Personnel services	142,613	64,547	78,088	142,635	142,613	0%
Rentals & leases	227	963	481	1,444	9,043	526%
Fuel	6,734	2,558	3,724	6,282	6,734	7%
Repairs and maintenance (parts)	5,772	3,880	2,343	6,223	5,772	-7%
Insurance	4,674	2,436	-	2,436	2,558	5%
Minor operating equipment	2,405	256	2,149	2,405	2,405	0%
Horticulture dumpster	5,195	3,077	2,118	5,195	5,195	0%
Miscellaneous equipment	1,924	257	1,667	1,924	1,924	0%
Employee uniforms	2,309	1,100	1,209	2,309	2,309	0%
Chemicals	10,582	5,511	5,071	10,582	10,582	0%
Flower program	9,620	4,230	5,406	9,636	9,620	0%
Mulch program	9,620	7,740	1,880	9,620	9,620	0%
Plant replacement program	12,506	2,966	16,354	19,320	12,506	-35%
Other contractual - tree trimming	1,924	1,385	539	1,924	1,924	0%
Fountain maintenance	1,443	238	673	911	962	6%
Office operations	2,886	1,917	1,154	3,071	2,886	-6%
Monument maintenance	1,443	998	445	1,443	1,443	0%
Total landscape services	<u>238,039</u>	<u>112,670</u>	<u>130,855</u>	<u>243,525</u>	<u>246,382</u>	1%
Roadway services						
Personnel	2,304	1,022	1,154	2,176	2,304	6%
Fuel	337	411	144	555	577	4%
Repairs and maintenance - parts	289	592	289	881	962	9%
Insurance	34	9	-	9	9	0%
Total roadway services	<u>2,964</u>	<u>2,034</u>	<u>1,587</u>	<u>3,621</u>	<u>3,852</u>	6%

**BAY CREEK
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND 101 BUDGET
FISCAL YEAR 2014**

	Fiscal Year 2013			Total Revenues & Expenditures	Proposed Budget FY 2014	% Change Projected '13 Proposed '14
	Adopted Budget FY 2013	Actual through 3/31/13	Projected through 9/30/13			
EXPENDITURES (continued)						
Parks & recreation						
Utilities	330	206	346	552	413	-25%
Operating supplies	495	-	481	481	275	-43%
Total parks and recreation	<u>825</u>	<u>206</u>	<u>827</u>	<u>1,033</u>	<u>688</u>	-33%
Other fees & charges						
Property appraiser	408	400	68	468	461	-1%
Tax collector	589	531	89	620	611	-1%
Total other fees & charges	<u>997</u>	<u>931</u>	<u>157</u>	<u>1,088</u>	<u>1,072</u>	-1%
Total expenditures	<u>345,938</u>	<u>161,346</u>	<u>188,698</u>	<u>349,757</u>	<u>358,989</u>	3%
Excess/(deficiency) of revenues over/(under) expenditures	(653)	159,904	(161,863)	(1,672)	-	
Net increase/(decrease) of fund balance	(653)	159,904	(161,863)	(1,672)	-	
Fund balance - beginning (unaudited)	45,566	53,611	213,515	53,611	51,939	
Fund balance - ending (projected)	<u>\$ 44,913</u>	<u>\$ 213,515</u>	<u>\$ 51,652</u>	<u>\$ 51,939</u>	<u>\$ 51,939</u>	

*The tax collector allows for a 4% discount; however, the District has elected to budget for 3% as 4% has not been realized historically. As such, if the actual discounts taken exceed 3% then net assessments will not be sufficient to cover budgeted

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
GENERAL FUND 002 - THE COLONY BUDGET
FISCAL YEAR 2014**

	Fiscal Year 2013				Proposed Budget FY 2014	% Change Projected '13 Proposed '14
	Adopted	Actual	Projected	Total		
	Budget FY 2013	through 3/31/13	through 9/30/13	Revenues & Expenditures		
REVENUES						
Assessment levy: on-roll - gross	\$ 614,585				\$ 613,399	
Allowable discounts (3%)*	(18,438)				(18,402)	
Assessment levy: on-roll - net	596,147	\$539,678	\$ 56,469	\$ 596,147	594,997	0%
Interest	350	1,263	1,263	2,526	3,000	19%
Total revenues	596,497	540,941	57,732	598,673	597,997	0%
EXPENDITURES						
Professional fees						
Accounting & payroll	9,016	4,508	4,508	9,016	9,016	0%
Computer services	3,278	1,639	1,639	3,278	3,278	0%
Assessment roll preparation	1,150	1,150	-	1,150	1,150	0%
Field management	13,659	6,830	6,829	13,659	13,659	0%
Total professional fees	27,103	14,127	12,976	27,103	27,103	0%
Street lighting						
Contractual services - lightpoles	2,500	-	2,500	2,500	4,500	80%
Miscellaneous	-	4,900	-	4,900	-	-100%
Total street lighting	2,500	4,900	2,500	7,400	4,500	-39%
Landscape services						
Personnel services	293,394	142,235	150,000	292,235	293,394	0%
Rentals & leases	13,000	1,938	11,062	13,000	25,000	92%
Fuel	14,000	6,224	6,500	12,724	14,000	10%
Repairs & maintenance (parts)	15,000	8,130	8,000	16,130	15,000	-7%
Insurance	7,000	9,926	-	9,926	10,500	6%
Horticulture dumpster	10,000	6,630	5,000	11,630	10,000	-14%
Miscellaneous equipment	10,000	-	8,000	8,000	10,000	25%
Chemicals	12,000	7,627	6,000	13,627	14,000	3%
Flower program	15,000	5,483	3,500	8,983	12,000	34%
Mulch program	15,000	9,979	3,000	12,979	15,000	16%
Plant replacement program	80,000	11,336	79,000	90,336	50,000	-45%
Other contractual - tree trimming	7,500	11,915	-	11,915	7,500	-37%
Total landscape services	491,894	221,423	280,062	501,485	476,394	-5%
Fountain services						
Operating supplies	105,000	60,551	55,000	115,551	105,000	-9%
Total fountain services	105,000	60,551	55,000	115,551	105,000	-9%

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
GENERAL FUND 002 - THE COLONY BUDGET
FISCAL YEAR 2014**

	Fiscal Year 2013			Total Revenues & Expenditures	Proposed Budget FY 2014	% Change Projected '13 Proposed '14
	Adopted Budget FY 2013	Actual through 3/31/13	Projected through 9/30/13			
Total expenditures	626,497	301,001	350,538	651,539	612,997	-6%
Excess/(deficiency) of revenues over/(under) expenditures	(30,000)	239,940	(292,806)	(52,866)	(15,000)	
Net increase/(decrease) of fund balance	(30,000)	239,940	(292,806)	(52,866)	(15,000)	
Fund balance - beginning (unaudited)	314,397	338,635	578,575	338,635	285,769	
Fund balance - ending (projected)	<u>\$ 284,397</u>	<u>\$ 578,575</u>	<u>\$ 285,769</u>	<u>\$ 285,769</u>	<u>\$ 270,769</u>	

*The tax collector allows for a 4% discount; however, the District has elected to budget for 3% as 4% has not been realized

Description	Total Units	Assessments		Total Revenue
		2013	2014	
002 Assessment	1,269.63	\$ 484.07	\$ 483.13	\$ 613,396.34

**BAY CREEK
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET- SERIES 1996 BONDS
FISCAL YEAR 2014**

	Fiscal Year 2013			Total Revenues and Expenditures	Proposed Budget FY 2014
	Adopted Budget FY 2013	Actual through 3/31/13	Projected through 9/30/13		
REVENUES					
Assessment levy: on-roll: gross	\$ 200,467				\$ 199,864
Allowable discounts (4%)	(8,019)				(7,995)
Assessment levy: on-roll: net	192,448	\$ 179,879	\$ 12,569	\$ 192,448	191,869
Net inc/(dec) of fv investment	-	250	-	250	-
Interest	-	14	-	14	-
Total revenues	<u>192,448</u>	<u>180,143</u>	<u>12,569</u>	<u>192,712</u>	<u>191,869</u>
EXPENDITURES					
Debt service					
Principal: scheduled	130,000	-	130,000	130,000	135,000
Principal: prepayment	-	10,000	-	10,000	-
Interest	44,400	22,200	22,200	44,400	36,000
Total debt service	<u>174,400</u>	<u>32,200</u>	<u>152,200</u>	<u>184,400</u>	<u>171,000</u>
Administrative					
Accounting	4,612	2,306	2,306	4,612	4,750
Trustee	3,600	3,000	600	3,600	3,600
Arbitrage	1,250	-	1,250	1,250	1,250
Dissemination agent	6,086	3,042	3,044	6,086	6,269
Assessment roll preparation	7,500	7,500	-	7,500	7,500
Total administrative	<u>23,048</u>	<u>15,848</u>	<u>7,200</u>	<u>23,048</u>	<u>23,369</u>
Total expenditures	<u>197,448</u>	<u>48,048</u>	<u>159,400</u>	<u>207,448</u>	<u>194,369</u>
Fund balance:					
Net increase/(decrease) in fund balance	(5,000)	132,095	(146,831)	(14,736)	(2,500)
Beginning fund balance (unaudited)	238,176	240,997	373,092	240,997	226,261
Ending fund balance (projected)	<u>\$233,176</u>	<u>\$373,092</u>	<u>\$226,261</u>	<u>\$ 226,261</u>	<u>223,761</u>
Use of fund balance					
Debt service reserve (required)					(178,950)
Interest expense - November 1, 2014					(13,950)
Projected fund balance surplus/(deficit) as of September 30, 2014					<u>\$ 30,861</u>

Bay Creek

Community Development District

Series 1996 A-2

\$2,380,000

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2013	-	-	18,000.00	18,000.00
05/01/2014	135,000.00	6.000%	18,000.00	153,000.00
11/01/2014	-	-	13,950.00	13,950.00
05/01/2015	145,000.00	6.000%	13,950.00	158,950.00
11/01/2015	-	-	9,600.00	9,600.00
05/01/2016	155,000.00	6.000%	9,600.00	164,600.00
11/01/2016	-	-	4,950.00	4,950.00
05/01/2017	165,000.00	6.000%	4,950.00	169,950.00
Total	\$ 600,000.00	-	\$ 93,000.00	\$ 693,000.00

**BAYSIDE IMPROVEMENT
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND 201 BUDGET - SERIES 1998 BONDS
FISCAL YEAR 2014**

	Fiscal Year 2013			Total Revenues and Expenditures	Proposed Budget FY 2014
	Adopted Budget FY 2013	Actual through 3/31/13	Projected through 9/30/13		
REVENUES					
Assessment levy: on-roll: gross	\$ 317,982				\$ 319,046
Allowable discounts (4%)	(12,719)				(12,762)
Assessment levy: on-roll: net	305,263	\$ 279,200	\$ 26,063	\$ 305,263	306,284
Net inc/(dec) of fv investment	-	368	-	368	-
Interest	-	39	-	39	-
Total Revenues	305,263	279,607	26,063	305,670	306,284
EXPENDITURES					
Debt service					
Principal - scheduled	205,000	-	205,000	205,000	220,000
Principal - prepayment	-	-	5,000	5,000	-
Interest	91,665	45,833	45,832	91,665	78,435
Total debt service	296,665	45,833	255,832	301,665	298,435
Administrative					
Accounting	4,612	2,306	2,306	4,612	4,750
Trustee	4,500	-	4,500	4,500	4,500
Arbitrage	1,400	-	1,400	1,400	1,400
Dissemination agent fees	6,086	3,043	3,043	6,086	6,269
Assessment roll preparation	10,000	10,000	-	10,000	10,000
Total administrative	26,598	15,349	11,249	26,598	26,919
Total expenditures	323,263	61,182	267,081	328,263	325,354
Fund balance:					
Net increase/(decrease) in fund balance	(18,000)	218,425	(241,018)	(22,593)	(19,070)
Beginning fund balance (unaudited)	588,415	590,444	808,869	590,444	567,851
Ending fund balance (projected)	\$ 570,415	\$ 808,869	\$ 567,851	\$ 567,851	548,781
Use of fund balance					
Debt service reserve (required)					(297,368)
Interest expense - November 1, 2014					(32,288)
Projected fund balance surplus/(deficit) as of September 30, 2014					<u>\$ 219,125</u>

Bayside Improvement

Community Development District

Series 1998 A-2

\$4,940,000

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2013	-	-	39,217.50	39,217.50
05/01/2014	220,000.00	6.300%	39,217.50	259,217.50
11/01/2014	-	-	32,287.50	32,287.50
05/01/2015	230,000.00	6.300%	32,287.50	262,287.50
11/01/2015	-	-	25,042.50	25,042.50
05/01/2016	250,000.00	6.300%	25,042.50	275,042.50
11/01/2016	-	-	17,167.50	17,167.50
05/01/2017	265,000.00	6.300%	17,167.50	282,167.50
11/01/2017	-	-	8,820.00	8,820.00
05/01/2018	280,000.00	6.300%	8,820.00	288,820.00
Total	\$ 1,245,000.00	-	\$ 245,070.00	\$ 1,490,070.00

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
ENTERPRISE FUND 401/451 COMBINED BUDGET
FISCAL YEAR 2014**

	Fiscal Year 2013				Proposed Budget FY 2014	% Change Projected '13 Proposed '14
	Adopted Budget FY 2013	Actual through 3/31/13	Projected through 9/30/13	Total Revenues & Expenditures		
OPERATING REVENUES						
Charges for services:						
Assessment levy - gross	\$ 238,608				\$ 254,018	
Allowable discounts (3%)*	(7,158)				(7,621)	
Assessment levy - net	231,450	\$ 210,756	\$ -	\$ 210,756	246,397	17%
Irrigation revenue	285,000	117,754	165,000	282,754	285,000	1%
Meter fees	7,000	30,361	30,361	60,722	7,000	-88%
Total revenues	523,450	358,871	195,361	554,232	538,397	-3%
OPERATING EXPENSES						
Professional fees						
Supervisors	6,459	2,368	4,091	6,459	6,459	0%
Engineering	5,000	2,228	2,772	5,000	5,000	0%
Legal	2,250	1,465	785	2,250	3,000	33%
Audit	7,225	5,475	1,750	7,225	7,225	0%
Management	13,726	6,863	6,863	13,726	13,726	0%
Accounting & payroll	5,490	2,745	2,745	5,490	5,490	0%
Computer services	1,647	939	708	1,647	1,647	0%
Utility billing	22,000	11,343	11,343	22,686	23,000	1%
Telephone	311	156	155	311	311	0%
Postage & reproduction	500	325	175	500	662	32%
Printing and binding	1,607	804	803	1,607	1,607	0%
Legal Notices and Communications	1,250	77	1,173	1,250	1,875	50%
Office supplies	100	11	89	100	100	0%
Subscription and memberships	88	88	-	88	87	-1%
Insurance	5,583	6,188	-	6,188	6,497	5%
Miscellaneous	2,250	1,974	276	2,250	2,250	0%
Total Professional fees	75,486	43,049	33,728	76,777	78,936	3%
Field Management fees						
Other contractual services	12,353	6,176	6,177	12,353	12,353	0%
Total field management fees	12,353	6,176	6,177	12,353	12,353	0%
Water management services						
NPDES program	5,138	-	5,138	5,138	5,138	0%
Other Contractual services: Lakes (both)	81,844	35,768	46,076	81,844	81,844	0%
Other contractual services: wetlands (BS)	8,815	-	8,815	8,815	8,815	0%
Other contractual services: wetlands (BC)	2,452	1,021	1,431	2,452	2,452	0%
Other contractual services: testing/research (both)	9,175	4,323	4,852	9,175	9,175	0%
Other contractual services: culverts/drains	11,010	-	11,010	11,010	11,010	0%
Other contractual services: lake health	-	-	-	-	9,175	N/A
Aquascaping	14,680	969	13,711	14,680	14,680	0%
Capital outlay	5,505	-	5,505	5,505	5,505	0%
Repairs and Maintenance (Aerators)	3,670	1,151	2,519	3,670	3,670	0%
Total water management services	142,289	43,232	99,057	142,289	151,464	6%

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
ENTERPRISE FUND 401/451 COMBINED BUDGET
FISCAL YEAR 2014**

	Fiscal Year 2013			Total Revenues & Expenditures	Proposed Budget FY 2014	% Change Projected '13 Proposed '14
	Adopted Budget FY 2013	Actual through 3/31/13	Projected through 9/30/13			
OPERATING EXPENSES (continued)						
Irrigation services						
Personnel	49,334	28,672	20,000	48,672	55,819	15%
Fuel	1,000	-	1,000	1,000	1,000	0%
Repairs and maintenance - parts	25,000	14,344	10,000	24,344	25,000	3%
Insurance	8,700	6,788	-	6,788	7,200	6%
Meter costs	2,500	8,716	-	8,716	2,500	-71%
Other contractual services	13,000	4,129	8,871	13,000	13,000	0%
Electricity	60,000	24,654	32,000	56,654	60,000	6%
Pumps & machinery	65,000	16,253	40,000	56,253	60,000	7%
Depreciation	96,780	50,051	50,051	100,102	100,102	0%
Total irrigation services	<u>321,314</u>	<u>154,707</u>	<u>160,822</u>	<u>315,529</u>	<u>324,621</u>	3%
Total operating expenses	<u>551,442</u>	<u>247,164</u>	<u>299,784</u>	<u>546,948</u>	<u>567,374</u>	4%
Operating income/loss	(27,992)	111,707	(104,423)	7,284	(28,977)	
Nonoperating revenues/(expenses)						
Interest income	500	150	-	150	500	233%
Miscellaneous income	-	603	-	603	-	-100%
Total nonoperating revenues/(expenses)	<u>500</u>	<u>753</u>	<u>-</u>	<u>150</u>	<u>500</u>	233%
Change in net assets	(27,492)	112,460	(104,423)	7,434	(28,477)	
Total net assets - beginning (unaudited)	1,362,904	1,289,910	1,402,370	1,289,910	1,297,344	
Total net assets - ending (projected)	<u>\$ 1,335,412</u>	<u>\$ 1,402,370</u>	<u>\$ 1,297,947</u>	<u>\$ 1,297,344</u>	<u>\$ 1,268,867</u>	

Description	Total Units	Assessment Summary		Total Revenue
		2013	2014	
Full Assessment	4,055.65	\$ 53.30	\$ 62.63	\$ 254,005

*The tax collector allows for a 4% discount; however, the District has elected to budget for 3% as 4% has not been realized historically. As

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
ENTERPRISE FUND 401/451 COMBINED BUDGET
DEFINITIONS OF EXPENDITURES**

OPERATING EXPENSES

Professional fees

Supervisors	\$ 6,459
Statutorily set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year. The Districts anticipate 12 meetings in fiscal year 2014. One supervisor has elected to waive his fees.	
Engineering	5,000
Barraco and Associates, Inc., provides a broad array of engineering, consulting and construction services to the Districts, which assist in crafting solutions with sustainability for the long term interest of the community - recognizing the needs of government, the environment and maintenance of the Districts' facilities.	
Legal	3,000
Daniel H. Cox, PA., provides on-going general counsel and legal representation. Attorneys attend the noticed Board meetings in order to anticipate and deal with possible legal issues as they may arise and to respond to questions. In this capacity, as local government lawyers, realize that this type of local government is very limited in its scope - providing infrastructure and service to development.	
Audit	7,225
The Districts are required by Florida State Statute to undertake an independent examination of its books, records and accounting procedures on an annual basis. The Districts currently have an agreement with Grau & Associates to perform these services through the Fiscal Year 2012 audit.	
Management	13,726
Wrathell, Hunt and Associates, LLC , specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the Districts, develop financing programs, administer the issuance of tax exempt bond financings, and finally, operate and maintain the assets of the community.	
Accounting & payroll	5,490
Wrathell, Hunt and Associates, LLC , prepares all financial work related to the Districts' funds (general, debt service and capital projects, etc.). This includes monthly financials, the annual budget and various other items.	
Computer services	1,647
Wrathell, Hunt and Associates, LLC , provides maintenance of the Districts' financial records, which includes accounts payable and profit & loss statements.	
Utility billing	23,000
Utility billing is charged on a base rate of \$3,600 a year for up to the first 250 accounts. The Districts are charged \$1.75 per account per month for additional accounts over 250. The Districts currently bill 912 accounts.	
Telephone	311
Telephone and fax machine.	

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
ENTERPRISE FUND 401/451 COMBINED BUDGET
DEFINITIONS OF EXPENDITURES**

EXPENDITURES (continued)

Postage & reproduction	662
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Printing and binding	1,607
Letterhead, envelopes, copies, etc.	
Legal Notices and Communications	1,875
The Districts advertise in The News Press for monthly meetings, special meetings, public hearings, bidding, etc.	
Office supplies	100
Accounting and administrative supplies.	
Subscription and memberships	87
Annual fee paid to the Department of Community Affairs.	
Insurance	6,497
The Districts carry public officials and general liability insurance with policies written by Florida Municipal Insurance Trust. The limit of liability is set at \$1,000,000 for general liability (\$2,000,000 general aggregate) and \$1,000,000 for public officials liability limit.	
Miscellaneous	2,250
Bank charges and other miscellaneous expenses incurred during the year.	
Field Management fees	
Other contractual services	12,353
As part of the consulting manager's contract, the Districts retain the services of a field manager. The field manager is responsible for the day-to-day field operations. These responsibilities include, but are not limited to, preparing and bidding of services and commodities, contract administration, hiring and maintaining qualified personnel, preparation of and implementation of operating schedules and policies, ensuring compliance with all operating permits, prepare and implement field operating budgets, provide information/education to public regarding District programs and attends Board meetings. This service is provided by Wrathell, Hunt and Associates, LLC .	
Water management services	
NPDES program	5,138
As mandated by the Federal Environmental Protection Agency and the Florida State Department of Environmental Protection, the District must participate in the National Pollutant Discharge Elimination System (NPDES). The purpose of the program is to improve stormwater quality through new facility design review, construction activity monitoring, periodic facility review and inspections, public education and sediment control.	
Other Contractual services	
The Districts contract with licensed and qualified contractors to provide lake maintenance services.	
Other Contractual services: Lakes (both)	81,844
Other contractual services: wetlands (BS)	8,815
Other contractual services: wetlands (BC)	2,452
Other contractual services: testing/research (both)	9,175
Other contractual services: culverts/drains	11,010
Other contractual services: lake health	9,175

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
ENTERPRISE FUND 401/451 COMBINED BUDGET
DEFINITIONS OF EXPENDITURES**

EXPENDITURES (continued)

Aquascaping	14,680
Planting of aquatic and wetland plants to ensure the integrity of the storm water management systems.	
Capital outlay	5,505
Purchase and installation of new equipment.	
Repairs and Maintenance (Aerators)	3,670
This covers any unforeseen costs that may be incurred.	
Irrigation services	
Personnel	55,819
Includes salary, taxes and benefits for the Districts' maintenance supervisor and irrigation manager.	
Fuel	1,000
Cost of fuel for vehicles and equipment used by the district.	
Repairs and maintenance - parts	25,000
Parts replacement for vehicles and equipment.	
Insurance	7,200
Insurance costs for automobiles, property and workers' compensation.	
Meter costs	2,500
Costs associates with installation of single family residential meters. Revenue to support these costs come directly from the meter fee assessed at the time of the application to connect to the system	
Other contractual services	13,000
The District contractors with a qualified provider for services related to plant meters and equipment.	
Electricity	60,000
Cost of electricity for operation of Districts' well fields and high service pump.	
Pumps & machinery	60,000
Repairs and maintenance for the irrigation supply system, including main line, valves and well repairs.	
Depreciation	100,102
The District's capital assets that relate to the irrigation funds are depreciated by the straight line method over their estimated useful lives.	
Total expenditures	\$ 567,374

**BAYSIDE IMPROVEMENT
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND 401 BUDGET
FISCAL YEAR 2014**

	Fiscal Year 2013			Total Revenues and Expenditures	Proposed Budget FY 2014	% Change Projected '13 Proposed '14
	Adopted Budget FY 2013	Actual through 3/31/13	Projected through 9/30/13			
OPERATING REVENUES						
Charges for services:						
Assessment levy - gross	\$ 178,956				\$ 190,514	
Allowable discounts (3%)*	(5,369)				(5,716)	
Assessment levy - net	173,587	\$ 157,270	\$ -	\$ 157,270	184,798	18%
Irrigation revenue	213,750	100,221	123,750	223,971	213,750	-5%
Meter fees	5,250	30,361	30,361	60,722	5,250	-91%
Total revenues	392,587	287,852	154,111	441,963	403,798	-9%
OPERATING EXPENSES						
Professional fees						
Supervisors	4,844	1,776	3,068	4,844	4,844	0%
Engineering	3,750	1,671	2,079	3,750	3,750	0%
Legal	1,688	1,099	589	1,688	2,250	33%
Audit	5,419	4,106	1,313	5,419	5,419	0%
Management	10,295	5,147	5,147	10,294	10,295	0%
Accounting & payroll	4,118	2,059	2,059	4,118	4,118	0%
Computer services	1,235	653	531	1,184	1,235	4%
Utility billing	16,500	8,507	8,507	17,014	17,250	1%
Telephone	233	117	116	233	233	0%
Postage & reproduction	375	244	131	375	497	33%
Printing and binding	1,205	603	602	1,205	1,205	0%
Legal advertising	938	58	880	938	1,406	50%
Office supplies	75	8	67	75	75	0%
Subscription and memberships	66	66	-	66	65	-2%
Insurance	4,187	4,641	-	4,641	4,873	5%
Miscellaneous	1,688	1,532	207	1,739	1,688	-3%
Total professional fees	56,616	32,287	25,296	57,583	59,203	3%
Field management fees						
Other contractual services	9,265	4,632	4,633	9,265	9,265	0%
Total field management fees	9,265	4,632	4,633	9,265	9,265	0%
Water management services						
NPDES program	3,854	-	3,854	3,854	3,854	0%
Other Contractual services: Lakes (both)	61,383	26,827	34,557	61,384	61,383	0%
Other contractual services: wetlands (BS)	6,611	-	6,611	6,611	6,611	0%
Other contractual services: wetlands (BC)	1,839	766	1,073	1,839	1,839	0%
Other contractual services: testing/research	6,881	3,242	3,639	6,881	6,881	0%
Other contractual services: culverts/drains	8,258	-	8,258	8,258	8,258	0%
Other contractual services: lake health	-	-	-	-	6,881	N/A
Aquascaping	11,010	727	10,283	11,010	11,010	0%
Capital outlay	4,129	-	4,129	4,129	4,129	0%
Repairs and Maintenance (Aerators)*	2,753	863	1,889	2,752	2,753	0%
Total water management services	106,718	32,425	74,293	106,718	113,599	6%

**BAYSIDE IMPROVEMENT
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND 401 BUDGET
FISCAL YEAR 2014**

	Fiscal Year 2013			Total Revenues and Expenditures	Proposed Budget FY 2014	% Change Projected '13 Proposed '14
	Adopted Budget FY 2013	Actual through 3/31/13	Projected through 9/30/13			
OPERATING EXPENSES (continued)						
Irrigation services						
Personnel	36,997	21,504	15,000	36,504	41,860	15%
Fuel	750	-	750	750	750	0%
Repairs and maintenance - parts	18,750	10,775	7,500	18,275	18,750	3%
Insurance	6,525	5,091	-	5,091	5,400	6%
Minor operating equipment	-	825	(825)	-	-	N/A
Meter costs	1,875	6,537	-	6,537	1,875	-71%
Other contractual services	9,750	3,096	6,653	9,749	9,750	0%
Electricity	45,000	18,491	24,000	42,491	45,000	6%
Pumps & machinery	48,750	14,418	30,000	44,418	45,000	1%
Depreciation	72,585	37,241	37,538	74,779	75,077	0%
Total irrigation services	<u>240,982</u>	<u>117,978</u>	<u>120,616</u>	<u>238,594</u>	<u>243,462</u>	2%
Total operating expenses	<u>413,581</u>	<u>187,322</u>	<u>224,838</u>	<u>412,160</u>	<u>425,529</u>	3%
Operating income/loss	(20,994)	100,530	(70,727)	29,803	(21,731)	
Nonoperating revenues/(expenses)						
Interest income	375	116	-	116	375	223%
Miscellaneous income	-	452	-	452	375	-17%
Total nonoperating revenues/(expenses)	<u>375</u>	<u>568</u>	<u>-</u>	<u>116</u>	<u>375</u>	223%
Change in net assets	(20,619)	101,098	(70,727)	29,919	(21,356)	
Total net assets - beginning (unaudited)	935,246	880,411	981,509	880,411	910,330	
Total net assets - ending (projected)	<u>\$ 914,627</u>	<u>\$ 981,509</u>	<u>\$ 910,782</u>	<u>\$ 910,330</u>	<u>\$ 888,974</u>	

*The tax collector allows for a 4% discount; however, the District has elected to budget for 3% as 4% has not been realized

**BAY CREEK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND 451 BUDGET
FISCAL YEAR 2014**

	Fiscal Year 2013			Total Revenues and Expenditures	Proposed Budget FY 2014	% Change Projected '13 Proposed '14
	Adopted Budget FY 2013	Actual through 3/31/13	Projected through 9/30/13			
OPERATING REVENUES						
Charges for services:						
Assessment levy - gross	\$ 59,652				\$ 63,505	
Allowable discounts (3%)*	(1,790)				(1,905)	
Assessment levy - net	57,862	\$ 53,486	\$ -	\$ 53,486	61,600	15%
Irrigation revenue	71,250	17,533	41,250	58,783	71,250	21%
Meter fees	1,750	-	-	-	1,750	N/A
Total revenues	130,862	71,019	41,250	112,269	134,600	20%
OPERATING EXPENSES						
Professional fees						
Supervisors	1,615	592	1,023	1,615	1,615	0%
Engineering	1,250	557	693	1,250	1,250	0%
Legal	563	366	196	562	750	33%
Audit	1,806	1,369	438	1,807	1,806	0%
Management	3,432	1,716	1,716	3,432	3,432	0%
Accounting & payroll	1,373	686	686	1,372	1,373	0%
Computer services	412	286	177	463	412	-11%
Utility billing	5,500	2,836	2,836	5,672	5,750	1%
Telephone	78	39	39	78	78	0%
Postage & reproduction	125	81	44	125	166	33%
Printing and binding	402	201	201	402	402	0%
Legal advertising	313	19	293	312	469	50%
Office supplies	25	3	22	25	25	0%
Subscription and memberships	22	22	-	22	22	0%
Insurance	1,396	1,547	-	1,547	1,624	5%
Miscellaneous	563	442	69	511	563	10%
Total professional fees	18,875	10,762	8,433	19,195	19,737	3%
Field management fees						
Other contractual services	3,088	1,544	1,544	3,088	3,088	0%
Total field management fees	3,088	1,544	1,544	3,088	3,088	0%
Water management services						
NPDES program	1,285	-	1,285	1,285	1,285	0%
Other Contractual services: Lakes (both)	20,461	8,941	11,519	20,460	20,461	0%
Other contractual services: wetlands (BS)	2,204	-	2,204	2,204	2,204	0%
Other contractual services: wetlands (BC)	613	255	358	613	613	0%
Other contractual services: testing/research	2,294	1,081	1,213	2,294	2,294	0%
Other contractual services: culverts/drains	2,753	-	2,753	2,753	2,753	0%
Other contractual services: lake health		-	-	-	2,294	N/A
Aquascaping	3,670	242	3,428	3,670	3,670	0%
Capital outlay	1,376	-	1,376	1,376	1,376	0%
Repairs and Maintenance (Aerators)*	918	288	630	918	918	0%
Total water management services	35,574	10,807	24,766	35,573	37,868	6%

**BAY CREEK
COMMUNITY DEVELOPMENT DISTRICT
ENTERPRISE FUND 451 BUDGET
FISCAL YEAR 2014**

	Fiscal Year 2013			Total Revenues and Expenditures	Proposed Budget FY 2014	% Change Projected '13 Proposed '14
	Adopted Budget FY 2013	Actual through 3/31/13	Projected through 9/30/13			
OPERATING EXPENSES (continued)						
Irrigation services						
Personnel	12,334	7,168	5,000	12,168	13,955	15%
Fuel	248	-	250	250	248	-1%
Repairs and maintenance - parts	6,250	3,569	2,500	6,069	6,250	3%
Insurance	2,175	1,697	-	1,697	1,800	6%
Minor operating equipment	-	275	(275)	-	-	N/A
Meter costs	625	2,179	-	2,179	625	-71%
Other contractual services	3,250	1,033	2,218	3,251	3,250	0%
Electricity	15,000	6,163	8,000	14,163	15,000	6%
Pumps & machinery	16,250	1,835	10,000	11,835	15,000	27%
Depreciation	24,195	12,810	12,513	25,323	25,026	-1%
Total irrigation services	<u>80,327</u>	<u>36,729</u>	<u>40,206</u>	<u>76,935</u>	<u>81,154</u>	5%
Total operating expenses	<u>137,864</u>	<u>59,842</u>	<u>74,949</u>	<u>134,791</u>	<u>141,847</u>	5%
Operating income/loss	(7,002)	11,177	(33,699)	(22,522)	(7,247)	
Nonoperating revenues/(expenses)						
Interest income	125	34	-	34	125	268%
Miscellaneous income	-	151	-	151	-	-100%
Total nonoperating revenues/(expenses)	<u>125</u>	<u>185</u>	<u>-</u>	<u>34</u>	<u>125</u>	268%
Change in net assets	(6,877)	11,362	(33,699)	(22,488)	(7,122)	
Total net assets - beginning (unaudited)	427,655	409,499	420,861	409,499	387,011	
Total net assets - ending (projected)	<u>\$ 420,778</u>	<u>\$ 420,861</u>	<u>\$ 387,162</u>	<u>\$ 387,011</u>	<u>\$ 379,889</u>	

*The tax collector allows for a 4% discount; however, the District has elected to budget for 3% as 4% has not been realized

**Bayside
Improvement Community Development District
2013 - 2014 Final Assessments**

***** PRELIMINARY*****

**Lee County
4 years remaining**

1998 Series A & B Bond Issue					Outstanding Principal after 2013-2014 tax payment
Platted Residential Neighborhoods (per unit) within the bond issue	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	
Waterside	SF/Villa	\$ 357.33	\$ 498.63	\$ 855.96	\$ 1,153.56
The Sanctuary	SF/Villa	\$ 357.33	\$ 498.63	\$ 855.96	\$ 1,153.56
Messina Court	COLONY	\$ 357.33	\$ 981.76	\$ 1,339.09	\$ 1,153.56
Tuscany Isle phase I	COLONY	\$ 357.33	\$ 981.76	\$ 1,339.09	\$ 1,153.56
Heron Cove	SF/Villa	\$ 357.33	\$ 498.63	\$ 855.96	\$ 1,153.56
Heron Glen	SF/Villa	\$ 357.33	\$ 498.63	\$ 855.96	\$ 1,153.56
Las Palmas	COLONY	\$ 357.33	\$ 981.76	\$ 1,339.09	\$ 1,153.56
Addison Place	COLONY	\$ 357.33	\$ 981.76	\$ 1,339.09	\$ 1,153.56
Bellagio	COLONY	\$ 357.33	\$ 981.76	\$ 1,339.09	\$ 1,153.56
Sorento	COLONY	\$ 238.02	\$ 981.76	\$ 1,219.78	\$ 768.41
Morano	COLONY	\$ 238.02	\$ 981.76	\$ 1,219.78	\$ 768.41
Navona	COLONY	\$ 238.02	\$ 981.76	\$ 1,219.78	\$ 768.41
Villa Trevi	COLONY	\$ 238.02	\$ 981.76	\$ 1,219.78	\$ 768.41
Treviso	COLONY	\$ 238.02	\$ 981.76	\$ 1,219.78	\$ 768.41
Fiscal year 2012 - 2013 Assessments:					
	SF/Villa	\$ 357.33	\$ 479.93	\$ 837.26	\$ 1,399.95
	COLONY	\$ 238.02	\$ 964.00	\$ 1,202.02	\$ 932.54
	COLONY	\$ 357.33	\$ 964.00	\$ 1,321.33	\$ 1,399.95

All other neighborhoods that are platted within the Bayside CDD are not part of the bond issue and only pay O & M assessment.	\$ 498.63
Colony neighborhoods not part of bond issue only pay Colony O & M	
LaScala	\$ 981.76
Palermo	\$ 981.76

NOTE: ENTERPRISE FUND ASSESSMENTS APPLY TO ALL ASSESSABLE UNITS EXCEPT HYATT, THE GOLF COURSES, ELKS AND GUEVERRA PROPERTIES

Bay Creek
Community Development District
2013-2014 Final Assessments

*** PRELIMINARY ***

1996 Series Bond Issue

Lee County
3 years remaining

Residential Neighborhoods (per unit)	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	Outstanding Principal after 2013-2014 tax payment
Ascot	SF	\$ 435.67	\$ 498.63	\$ 934.30	\$ 1,016.76
Pinewater Place	SF	\$ 435.67	\$ 498.63	\$ 934.30	\$ 1,016.76
Bay Creek	SF	\$ 435.67	\$ 498.63	\$ 934.30	\$ 1,016.76
The Ridge	SF	\$ 435.67	\$ 498.63	\$ 934.30	\$ 1,016.76
Bay Creek (phase 2)	SF	\$ 435.67	\$ 498.63	\$ 934.30	\$ 1,016.76
Baycrest Villas	MF	\$ 206.00	\$ 498.63	\$ 704.63	\$ 480.76
Costa Del Sol	MF	\$ 206.00	\$ 498.63	\$ 704.63	\$ 480.76
The Cottages	MF	\$ 206.00	\$ 498.63	\$ 704.63	\$ 480.76
Southbridge	MF	\$ 206.00	\$ 498.63	\$ 704.63	\$ 480.76
Creekside Crossing	MF	\$ 206.00	\$ 498.63	\$ 704.63	\$ 480.76
The Point	MF	\$ 206.00	\$ 498.63	\$ 704.63	\$ 480.76
Commercial & Golf Course					
Pelican's Nest Golf Course	GC	\$ 16,759.26	\$ 27,432.93	\$ 44,192.19	\$ 51,095.98
US 41 Commercial Parcels	COM	\$ 3,742.76	\$ 5,350.30	\$ 9,093.06	\$ 9,523.35
Fiscal year 2012 - 2013 Assessments:					
	SF	\$ 435.90	\$ 479.93	\$ 915.83	\$ 1,311.95
	MF	\$ 206.11	\$ 479.93	\$ 686.04	\$ 620.33
	GC	\$ 16,768.20	\$ 25,433.28	\$ 42,201.48	\$ 50,469.08
	COM	\$ 3,829.14	\$ 5,149.65	\$ 8,978.79	\$ 9,411.44

NOTE: ENTERPRISE FUND ASSESSMENTS APPLY TO ALL ASSESSABLE UNITS INCLUDING 37.45 PNGC UNITS

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
COST SHARING ANALYSIS
FISCAL YEAR 2014**

Landscape Program Program Square Footages	Square Footage		Total Square Footage
	Current	Common	
Bayside	917,556	872,000	1,789,556
Bay Creek	659,425	767,225	1,426,650
Totals	1,576,981	1,639,225	3,216,206
Coconut Road		316,800	

Cost Sharing Methodology - Between Bayside and Bay Creek

Current Benefit Program	Current Units	Percent	Sq. Ft. Responsibilities
Existing Bayside Units	3,326.24	79.85%	1,259,219
Bay Creek Units	839.27	20.15%	317,762
	4,165.51	100.00%	1,576,981

Common Benefit Programs	Current Units	Percent	Sq. Ft. Responsibilities
Existing Bayside Units	3,326.24	72.80%	1,193,356
Future Bayside Units	403.57	8.83%	144,744
Bay Creek Units	839.27	18.37%	301,126
	4,569.08	100.00%	1,639,226

Total Sq. Footage		Responsibilities		Percent	
Bayside	2,597,319			80.76%	
Bay Creek	618,888			19.24%	
	3,216,207			100%	

Bayside Program Splits - Landscaping

	Sq. Ft. Responsible	Percent
Existing Bayside Units	2,452,575	94%
Future Bayside Units	144,744	6%
	2,597,319	100%

Bayside Program Splits - Parks and Recreation

	Existing Units	Percent
Existing Bayside Units	3326.24	89%
Future Bayside Units	403.57	11%
	3729.81	100%

	General Fund	Enterprise Fund	Total
Administrative/Field Cost Allocation*:	75.00%	25.00%	100.00%
Water Mgmt Cost Allocation:	63.30%	36.70%	100.00%
Street lighting Cost Allocation:	100.00%	0.00%	100.00%
Landscaping Cost Allocation:	100.00%	0.00%	100.00%
Roadway/P&R Cost Allocation:	100.00%	0.00%	100.00%
Irrigation Cost Allocation:	0.00%	100.00%	100.00%

Administrative/Field Cost Allocation* - Assessment Roll Preparation is accounted for exclusively in the General Fund and Utility Billing is accounted for exclusively in the Enterprise Fund.

Note, the split for property insurance and worker's compensation insurance is amended to account for the property value and the number of employees per area respectively.

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
PAYROLL PROJECTIONS
FISCAL YEAR 2014**

			Overtime Hours Per				Total	General Fund	Enterprise Fund
	2013 Wage	2014 Wage	Period	Salary	Taxes/WC	Benefits			
Landscaping									
Supervisors - 2	\$ 120,000	\$ 114,961.00	0	\$ 114,961	\$ 9,768	\$ 26,132	\$ 150,861	\$ 95,042	\$ 55,819
Crew - 9	\$ 9	\$ 9.00	3	\$ 181,116	\$ 29,431	\$ 14,400	\$ 224,947	\$ 224,947	
Crew - 7	\$ 10	\$ 10.00	3	\$ 156,520	\$ 25,435	\$ 14,400	\$ 196,355	\$ 196,355	
Crew - 2	\$ 11	\$ 11.00	3	\$ 49,192	\$ 7,994	\$ 14,400	\$ 71,586	\$ 71,586	
Crew Leaders - 5	\$ 15	\$ 15.00	3	\$ 201,240	\$ 32,702	\$ 14,400	\$ 248,342	\$ 248,342	
				Crew Only Total				\$ 741,230	
Colony Landscaping									
Supervisors	\$ 41,600	\$ 41,600	0	\$ 41,600	\$ 6,760	\$ 7,200	\$ 55,560	\$ 55,560	
Crew Leader	\$ 14.83	\$ 14.83	2	\$ 32,389	\$ 5,263	\$ 7,200	\$ 44,852	\$ 44,852	
Irrigation Tech	\$ 11.12	\$ 11.12	2	\$ 24,286	\$ 3,946	\$ -	\$ 28,232	\$ 28,232	
Crew - 7	\$ 9.27	\$ 9.27	2	\$ 141,720	\$ 23,030	\$ -	\$ 164,750	\$ 164,750	
				Total				\$ 293,394	
Roadway									
Streetsweeper	14.6	14.6	0	\$ 10,300	\$ 1,674	\$ -	\$ 11,974	\$ 11,974	\$ -
				Total Roadway			\$ 11,974	\$ 11,974	

Exhibit "D"
BAYSIDE IMPROVEMENT
COMMUNITY DEVELOPMENT DISTRICT
ASSESSABLE UNIT SCHEDULE ANALYSIS - GF 001
FISCAL YEAR 2014

Parcel	Classification	2013 Units	2014 Units	Comments
Single-Family				
Unit 1- Pennyroyal	SF	43	43	
Unit 2- Goldcrest	SF	42	42	
Unit 3- Lakemont	SF	101	101	
Unit 4 - Lakemont	SF	42	42	
Unit 6- Bay Cedar I	SF	30	30	
Unit 7- The Capri	SF	63	63	
Unit 8- Longlake	SF	39	39	
Unit 9- Lakemont	SF	22	22	
Unit 10 -Longlake	SF	64	64	
Unit 11- Longlake	SF	33	33	
Unit 12- Longlake	SF	11	11	
Unit 13- Longlake Village	SF	56	56	
Unit 15- Bay Cedar II	SF	36	36	
Unit 19- Heron Point	SF	23	23	
Coventry	SF	8	8	
	Sub-total	613	613	
Multi-Family				
Lakemont Cove	MF	124	124	
Cypress Island	MF	68	68	
Palm Colony	MF	120	120	
Sandpiper Isles	MF	100	100	
Sandpiper Greens	MF	48	48	
Mystic Ridge	MF	46	46	
Sawgrass Point	MF	124	124	
The Reserve	MF	60	60	
Southbridge	MF	34	34	
	Sub-total	724	724	
Commercial				
Parcel F/B	COM	35.26	35.26	
PNGC Golf Maintenance Facility	COM	12.54	12.54	
PCGC Golf Maintenance Facility	COM	15.67	15.67	Colony Golf Maintenance Facility
PNGC Clubhouse	COM	32.14	32.14	
PCGC Clubhouse	COM	31.63	31.63	Colony Golf Club
Coconut Point	COM	5.8	5.8	
Canoe Launch (tract k)	COM	0.00	0.00	
Tennis Facility	COM	0.00	0.00	
	Sub-total	133.04	133.04	

**BAYSIDE IMPROVEMENT
COMMUNITY DEVELOPMENT DISTRICT
ASSESSABLE UNIT SCHEDULE ANALYSIS - GF 001
FISCAL YEAR 2014**

Parcel	Classification	2013 Units	2014 Units	Comments
Golf Course				
PNGC Tracts D, E, F, G & Q	GC	156.39	156.39	
PNGC Unit 20 Tract H	GC	12.70	12.70	
PNGC Unit 5 Tract H	GC	47.42	47.42	
PNGC Unit 5 Tract I	GC	3.57	3.57	
PCGC Holes # 1 & 18 practice range	GC	30.20	30.20	Colony Golf Course
PCGC 2, 15, 16 & 17	GC	26.99	26.99	Colony Golf Course
PCGC Hole # 3 & 14	GC	21.29	21.29	Colony Golf Course
PCGC Holes # 4	GC	10.87	10.87	Colony Golf Course
PCGC Holes # 5 , 6, & 7	GC	17.12	17.12	Colony Golf Course
PCGC Holes # 8, 12, & 13	GC	21.81	21.81	Colony Golf Course
PCGC Holes # 9, 10, & 11	GC	17.57	17.57	Colony Golf Course
	Sub-total	365.93	365.93	
LaScala (Baywinds addition)	MF	64	64	
Palermo (Baywinds addition)	MF	71	71	
		135	135	
Total Full Assessment Units (non-bonded area)		1,970.97	1,970.97	
Single Family				
Waterside	SF	46	46	
Messina Ct.	SF	6	6	
Sanctuary	SF	52	52	
Addison Place	SF	28	28	
Tuscany Isles	SF	40	40	
Bellagio	SF	26	26	
	Sub-total	198	198	
Multi-Family				
Heron Cove	MF	22	22	
Heron Glen	MF	15	15	
Las Palmas	MF	49	49	
Merano	MF	100	100	
Sorento	MF	72	72	
Treviso (Colony II)	MF	76	76	
Villa Trevi	MF	5	5	
Villa @ Castella	MF	24	24	
Casa @ Castella	MF	24	24	
Mansions @ Castella	MF	24	24	
Florenca (Colony III-5610)	MF	116	116	
Terzetto Phase 1	MF	0	30	Former Colony Villas site - new product moved to full service
Navona	MF	100	100	
	Sub-total	627	657	

**BAYSIDE IMPROVEMENT
COMMUNITY DEVELOPMENT DISTRICT
ASSESSABLE UNIT SCHEDULE ANALYSIS - GF 001
FISCAL YEAR 2014**

Parcel	Classification	2013 Units	2014 Units	Comments
Commercial				
Tract B Walden Center	COM	37.70	37.70	
Tides Condo (f/k/a Villas at P.L. Apartments)	COM	280	280	
Tract I (WCI Sales Center)	COM	6.61	6.61	
Coconut Square, Lot 1	COM	8.0995	8.0995	Coconut Properties Limited
Coconut Square, Lot 2	COM	5.8586	5.8586	928 North Collier Corp.
Coconut Square, Lot 3	COM	5.7240	5.7240	Coconut Point center
Coconut Square, Lot 4	COM	5.8184	5.8184	Brooks Landing LLC
Coconut Square, Lot 5	COM	15.1479	15.1479	Alsee Investments, LP
Coconut Road Com. (ALF)	COM	13.34	13.34	Coconut Road Associates, LLC
North building	COM	11.0780	11.0780	Fortune 2000 Properties, Inc.
South building	COM	11.0781	11.0781	GVB Properties , LLC
Tract E, Unit 24 (WCI Site)	COM	7.19	7.19	Walden Center Drive Associates, LLC
Hyatt	COM	92.63	92.63	
	Sub-total	500.27	500.27	
Total Full Assessment Units (bond series 1996 area)		1325.27	1355.27	

Total Full Assessment Units 3,296.24 3,326.24

FUTURE UNITS

Reduced Services

Elks Lodge	non-profit	6.57	6.57
	Sub-total	6.57	6.57

Multi-Family

Colony Villas	Villas	15	0	Product type change - eliminate villas
Terzetto Phase 2	MF	0	39	Product type change - add MF
Colony Villa (non bonded area)	Villas	17	0	Product type change - eliminate villas
Colony IV (5620) Ravenna	MF	119	119	
Colony V (5450)	MF	75	75	
Colony VIII (5630)	MF	75	75	
Colony IX (5640)	MF	75	75	
Pelican Landing Residential Assoc	SF	14	14	
	Sub-total	390	397	

Total Future Limited Service Assessment Units 396.57 403.57

Grand Total of Bayside Assessable Units 3,692.81 3,729.81

Net Increase (Decrease)

Terzetto parcel	37
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**BAYCREEK COMMUNITY DEVELOPMENT DISTRICT
ASSESSABLE UNIT SCHEDULE ANALYSIS
FISCAL YEAR 2014**

Residential Units	type	acres	Units	GF 101 O & M ERU's
Single Family				
Ascot	SF		48	
Pinewater Place	SF		44	
			<u>92</u>	92
Estate Single Family				
Unit 16 Bay Creek	ESF		20	
Unit 17 The Ridge	ESF		43	
Unit 17 addition The Ridge	ESF		2	
Bay Creek Phase 2	ESF		15	
Total Estate Single Family			<u>80</u>	80
Multi Family				
Baycrest Villas	MF		90	
Costa Del Sol	MF		62	
Unit 18 The Cottages	MF		41	
Southbridge	MF		132	
Creekside Crossing	MF		114	
The Point	MF		160	
Total Multi Family			<u>599</u>	599
Total Residential			771	771
Commercial & Golf Course				
US 41 Commercial	COM	1.85		10.73
Pelican's Nest Golf Course	GOLF	57.54		57.54
Total Commercial		<u>59.39</u>		<u>68.27</u>
Total O & M Units			839.27	

**BAYSIDE IMPROVEMENT
COMMUNITY DEVELOPMENT DISTRICT
ASSESSABLE UNIT SCHEDULE ANALYSIS - GF 002 The Colony
FISCAL YEAR 2014**

Messina Court	6.00
Tuscany Isle	40.00
Bellagio (parcel E)	26.00
Las Palmas	49.00
Addison Place	28.00
Trevi	5.00
Trerzetto Phase 1	30.00
Trerzetto Phase 2	39.00
Merano	100.00
Navona	100.00
Sorento	72.00
Treviso	76.00
Castella	72.00
Florenca	116.00
Ravenna	119.00
Colony V (Parcel F-future highrise)	75.00
Colony VIII (Parcel M-future highrise)	75.00
Colony IX (Parcel N-future highrise)	75.00
LaScala (no debt)	64.00
Palermo (no debt)	71.00
Pelican Colony Clubhouse	31.63
Total General Fund 002	<u>1,269.63</u>

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
ENTERPRISE FUND 401/451
ASSESSABLE UNIT SCHEDULE ANALYSIS
FISCAL YEAR 2014**

BAYSIDE	2013 Units	2014 Units
Unit 1- Pennyroyal	43.00	43.00
Unit 2- Goldcrest	42.00	42.00
Unit 3- Lakemont	101.00	101.00
Unit 4 - Lakemont	42.00	42.00
Unit 6- Bay Cedar I	30.00	30.00
Unit 7- The Capri	63.00	63.00
Unit 8- Longlake	39.00	39.00
Unit 9- Lakemont	22.00	22.00
Unit 10 -Longlake	64.00	64.00
Unit 11- Longlake	33.00	33.00
Unit 12- Longlake	11.00	11.00
Unit 13- Longlake Village	56.00	56.00
Unit 15- Bay Cedar II	36.00	36.00
Unit 19- Heron Point	23.00	23.00
Coventry	8.00	8.00
Lakemont Cove	124.00	124.00
Cypress Island	68.00	68.00
Palm Colony	120.00	120.00
Sandpiper Isles	100.00	100.00
Sandpiper Greens	48.00	48.00
Mystic Ridge	46.00	46.00
Sawgrass Point	124.00	124.00
The Reserve	60.00	60.00
Southbridge	34.00	34.00
LaScala (Baywinds addition)	64.00	64.00
Palermo (Baywinds addition)	71.00	71.00
Waterside	46.00	46.00
Messina Ct.	6.00	6.00
Sanctuary	52.00	52.00
Addison Place	28.00	28.00
Tuscany Isles	40.00	40.00
Bellagio	26.00	26.00
Heron Cove	22.00	22.00
Heron Glen	15.00	15.00
Las Palmas	49.00	49.00
Merano	100.00	100.00
Sorento	72.00	72.00
Treviso (Colony II)	76.00	76.00
Villa Trevi	5.00	5.00
Villa @ Castella	24.00	24.00
Casa @ Castella	24.00	24.00
Mansions @ Castella	24.00	24.00
Florenca (Colony III-5610)	116.00	116.00
Navona	100.00	100.00
Colony Villas	15.00	-
Colony Villa (non bonded area)	17.00	-

**BAYSIDE IMPROVEMENT AND BAY CREEK
COMMUNITY DEVELOPMENT DISTRICTS
ENTERPRISE FUND 401/451
ASSESSABLE UNIT SCHEDULE ANALYSIS
FISCAL YEAR 2014**

	2013	2014
	Units	Units
BASI DE (Continued)		
Tezetto Phase I	-	30.00
Tezetto Phase II	-	39.00
Colony IV (5620) Ravenna	119.00	119.00
Colony V (5450)	75.00	75.00
Colony VIII (5630)	75.00	75.00
Colony IX (5640)	75.00	75.00
Pelican Landing Residential Assoc	14.00	14.00
Parcel F/B	35.26	35.26
PNGC Clubhouse	32.14	32.14
PCGC Clubhouse	31.63	31.63
Coconut Point	5.80	5.80
Walden Center	37.70	37.70
Tides	280.00	280.00
Tract I (WCI Sales Ctr)	6.61	6.61
Coconut Square Lot 1	8.10	8.10
Coconut Square Lot 2	5.86	5.86
Coconut Square Lot 3	5.72	5.72
Coconut Square Lot 4	5.82	5.82
Coconut Square Lot 5	15.15	15.15
Coconut Road Comm(ALF)	13.34	13.34
North Building	11.08	11.08
South Building	11.08	11.08
Tract E WCI Site	7.19	7.19
Total Bayside	3,199.47	3,236.47
BAY CREEK		
Ascot	48.00	48.00
Pinewater Place	44.00	44.00
Unit 16 Bay Creek	20.00	20.00
Unit 17 The Ridge	43.00	43.00
Unit 17 addition The Ridge	2.00	2.00
Bay Creek Phase 2	15.00	15.00
Baycrest Villas	90.00	90.00
Costa Del Sol	62.00	62.00
Unit 18 The Cottages	41.00	41.00
Southbridge	132.00	132.00
Creekside Crossing	114.00	114.00
The Point	160.00	160.00
Commercial	10.73	10.73
PN Golf Club	37.45	37.45
Total Bay Creek	819.18	819.18
Total General Fund 004	4,018.65	4,055.65
Net increase (decrease)		37