

**BAYSIDE  
IMPROVEMENT  
AND  
BAY CREEK  
COMMUNITY DEVELOPMENT  
DISTRICTS**

**JOINT BUDGET WORKSHOP  
AGENDA**

**July 22, 2016**

**Bayside Improvement and Bay Creek  
Community Development Districts**  
2300 Glades Road, Suite 410W • Boca Raton, Florida 33431  
Phone (561) 571-0010 • Toll-free (877) 276-0889 • Fax (561) 571-0013

July 21, 2016

**ATTENDEES:**  
Please identify yourself each  
time you speak to facilitate  
accurate transcription of  
meeting minutes.

Boards of Supervisors  
Bayside Improvement and Bay Creek Community Development Districts

Dear Board Members:

A Joint Budget Workshop of the Boards of Supervisors of the Bayside Improvement Community Development District and Bay Creek Community Development District will be held on **Friday, July 22, 2016 at 9:00 a.m.**, at the **Pelican Landing Community Center, 24501 Walden Center Drive, Bonita Springs, Florida 34134**. The agenda is as follows:

1. Call to Order
2. Pledge of Allegiance
3. Roll Call
4. Public Comments: *Agenda Items*
5. Continued Discussion: Fiscal Year 2016/2017 Joint Proposed Budget
6. **UPCOMING MEETING DATES**
  - A. **July 25, 2016 at 2:00 P.M.**
  - B. **August 22, 2016 at 2:00 P.M.**
7. Supervisors' Requests
8. Public Comments: *Non-Agenda Items*
9. Adjournment

Should you have any questions, please contact me directly at 239-464-7114.

Sincerely,



Chesley E. Adams, Jr.  
District Manager

**FOR BOARD MEMBERS AND STAFF TO ATTEND BY TELEPHONE:**

**CALL IN NUMBER: 1-888-354-0094**

**CONFERENCE ID: 8593810**

**BAYSIDE IMPROVEMENT AND BAY CREEK  
COMMUNITY DEVELOPMENT DISTRICTS  
PROPOSED BUDGET  
FISCAL YEAR 2017  
JUNE 17, 2016**

**BAYSIDE IMPROVEMENT AND BAY CREEK  
COMMUNITY DEVELOPMENT DISTRICTS  
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**BAYSIDE IMPROVEMENT AND BAY CREEK  
COMMUNITY DEVELOPMENT DISTRICTS  
GENERAL FUND 001/101 COMBINED BUDGET - PELICAN LANDING  
FISCAL YEAR 2017**

|   | Fiscal Year 2016             |                              |                                 |                                     | Proposed<br>Budget<br>FY 2017 | % Change<br>Projected '16<br>Proposed '17 |
|---|------------------------------|------------------------------|---------------------------------|-------------------------------------|-------------------------------|---|
|   | Adopted<br>Budget<br>FY 2016 | Actual<br>through<br>3/31/16 | Projected<br>through<br>9/30/16 | Total<br>Revenues &<br>Expenditures |                               |   |
| <b>REVENUES</b>                             |                              |                              |                                 |                                     |                               |   |
| Assessment levy: on-roll - gross            | \$ 1,993,277                 |                              |                                 |                                     | \$ 1,992,559                  |   |
| Allowable discounts (3%)*                   | (59,798)                     |                              |                                 |                                     | (59,777)                      |   |
| Assessment levy: on-roll - net              | 1,933,479                    | \$ 1,847,200                 | \$ 86,294                       | \$ 1,933,494                        | 1,932,782                     | 0%  |
| Interest                                    | 1,500                        | 378                          | 1,124                           | 1,502                               | 1,500                         | 0%  |
| Miscellaneous                               | 10,000                       | 102,303                      | 10,000                          | 112,303                             | 10,000                        | -91%                                      |
| Total revenues                              | 1,944,979                    | 1,949,881                    | 97,418                          | 2,047,299                           | 1,944,282                     | -5%                                       |
| <b>EXPENDITURES</b>                         |                              |                              |                                 |                                     |                               |   |
| <b>Professional fees</b>                    |                              |                              |                                 |                                     |                               |   |
| Supervisors                                 | 19,377                       | 6,136                        | 13,241                          | 19,377                              | 19,377                        | 0%  |
| Engineering                                 | 18,750                       | 14,631                       | 4,119                           | 18,750                              | 18,750                        | 0%  |
| Legal                                       | 7,500                        | 3,974                        | 3,526                           | 7,500                               | 7,500                         | 0%  |
| Audit                                       | 18,000                       | 1,500                        | 16,500                          | 18,000                              | 18,000                        | 0%  |
| Management                                  | 42,000                       | 21,000                       | 21,000                          | 42,000                              | 42,000                        | 0%  |
| Accounting & payroll                        | 16,799                       | 8,399                        | 8,400                           | 16,799                              | 16,799                        | 0%  |
| Computer services                           | 5,040                        | 2,983                        | 2,057                           | 5,040                               | 5,040                         | 0%  |
| Assessment roll preparation                 | 8,476                        | 8,476                        | -                               | 8,476                               | 8,476                         | 0%  |
| Telephone                                   | 950                          | 475                          | 475                             | 950                                 | 950                           | 0%  |
| Postage & reproduction                      | 1,350                        | 532                          | 818                             | 1,350                               | 1,350                         | 0%  |
| Printing and binding                        | 4,918                        | 2,459                        | 2,459                           | 4,918                               | 4,918                         | 0%  |
| Legal Notices and Communications            | 2,250                        | 221                          | 2,029                           | 2,250                               | 2,250                         | 0%  |
| Office supplies                             | 150                          | 36                           | 114                             | 150                                 | 150                           | 0%  |
| Subscriptions and memberships               | 263                          | 263                          | -                               | 263                                 | 263                           | 0%  |
| Insurance                                   | 20,076                       | 19,358                       | -                               | 19,358                              | 20,326                        | 5%  |
| Miscellaneous (bank fees)                   | 6,750                        | 2,942                        | 3,808                           | 6,750                               | 6,750                         | 0%  |
| Total professional fees                     | 172,649                      | 93,385                       | 78,547                          | 171,931                             | 172,899                       | 1%  |
| <b>Field management</b>                     |                              |                              |                                 |                                     |                               |   |
| Other contractual                           | 37,799                       | 18,900                       | 18,899                          | 37,799                              | 37,799                        | 0%  |
| Total field management                      | 37,799                       | 18,900                       | 18,899                          | 37,799                              | 37,799                        | 0%  |
| <b>Water management services</b>            |                              |                              |                                 |                                     |                               |   |
| NPDES program                               | 8,862                        | 5,786                        | 3,076                           | 8,862                               | 8,862                         | 0%  |
| Other contractual services: Lakes (BS)      | 126,595                      | 15,502                       | 111,093                         | 126,595                             | 162,681                       | 29%                                       |
| Other contractual services: wetlands        | 19,433                       | 44,447                       | 10,000                          | 54,447                              | 27,852                        | -49%                                      |
| Other contractual services: Lakes (BC)      | 35,845                       | 21,057                       | 14,788                          | 35,845                              | -                             | -100%                                     |
| Other contractual services: culverts/drain: | 12,660                       | 488                          | 12,172                          | 12,660                              | 12,660                        | 0%  |
| Other contractual services: lake health     | 15,825                       | -                            | 15,825                          | 15,825                              | 15,825                        | 0%  |
| Aquascaping                                 | 31,650                       | -                            | 31,650                          | 31,650                              | 31,650                        | 0%  |
| Capital outlay                              | 9,495                        | -                            | 100,000                         | 100,000                             | 9,495                         | -91%                                      |
| Repairs and Maintenance (Aerators)          | 6,330                        | 12,905                       | 2,000                           | 14,905                              | 9,495                         | -36%                                      |
| Total water management                      | 266,695                      | 100,185                      | 300,604                         | 400,789                             | 278,520                       | -31%                                      |

**BAYSIDE IMPROVEMENT AND BAY CREEK  
COMMUNITY DEVELOPMENT DISTRICTS  
GENERAL FUND 001/101 COMBINED BUDGET - PELICAN LANDING  
FISCAL YEAR 2017**

|  | Fiscal Year 2016             |                              |                                 | Total<br>Revenues &<br>Expenditures | Proposed<br>Budget<br>FY 2017 | % Change<br>Projected '16<br>Proposed '17 |
|--|------------------------------|------------------------------|---------------------------------|-------------------------------------|-------------------------------|---|
|  | Adopted<br>Budget<br>FY 2016 | Actual<br>through<br>3/31/16 | Projected<br>through<br>9/30/16 |                                     |                               |   |
| <b>EXPENDITURES AND OTHER USES (continued)</b> |                              |                              |                                 |                                     |                               |   |
| <b>Street lighting</b>                         |                              |                              |                                 |                                     |                               |   |
| Contractual Services                           | 15,000                       | -                            | 15,000                          | 15,000                              | 15,000                        | 0%  |
| Electricity                                    | 45,000                       | 21,917                       | 23,083                          | 45,000                              | 45,000                        | 0%  |
| Equipment                                      | 17,500                       | 14,906                       | 5,000                           | 19,906                              | 17,500                        | -12%                                      |
| Total street lighting                          | <u>77,500</u>                | <u>36,823</u>                | <u>43,083</u>                   | <u>79,906</u>                       | <u>77,500</u>                 | -3%                                       |
| <b>Landscape services</b>                      |                              |                              |                                 |                                     |                               |   |
| Supervisor                                     | 98,487                       | 48,601                       | 49,886                          | 98,487                              | 98,487                        | 0%  |
| Personnel services                             | 800,000                      | 380,897                      | 419,103                         | 800,000                             | 800,000                       | 0%  |
| Capital outlay                                 | 45,000                       | 28,250                       | 7,500                           | 35,750                              | 45,000                        | 26%                                       |
| Rental & leases                                | -                            | 3,212                        | -                               | 3,212                               | -                             | -100%                                     |
| Fuel   | 30,000                       | 6,112                        | 12,000                          | 18,112                              | 20,000                        | 10%                                       |
| Repairs and maintenance (parts)                | 32,500                       | 21,707                       | 15,000                          | 36,707                              | 35,000                        | -5%                                       |
| Insurance                                      | 14,065                       | 13,099                       | -                               | 13,099                              | 13,754                        | 5%  |
| Minor operating equipment                      | 15,000                       | 5,083                        | 9,917                           | 15,000                              | 15,000                        | 0%  |
| Horticulture dumpster                          | 22,000                       | 12,605                       | 12,000                          | 24,605                              | 25,000                        | 2%  |
| Miscellaneous equipment                        | -                            | 2,017                        | -                               | 2,017                               | -                             | -100%                                     |
| Employee uniforms                              | 14,000                       | 7,725                        | 6,275                           | 14,000                              | 14,000                        | 0%  |
| Chemicals                                      | 55,000                       | 19,212                       | 35,788                          | 55,000                              | 55,000                        | 0%  |
| Flower program                                 | 65,000                       | 16,901                       | 48,099                          | 65,000                              | 65,000                        | 0%  |
| Mulch program                                  | 65,000                       | 41,728                       | 23,272                          | 65,000                              | 65,000                        | 0%  |
| Plant replacement program                      | 65,000                       | 6,467                        | 58,533                          | 65,000                              | 65,000                        | 0%  |
| Other contractual - tree trimming              | 12,660                       | -                            | 12,660                          | 12,660                              | 12,660                        | 0%  |
| Contingencies                                  | -                            | 2,000                        | -                               | 2,000                               | -                             | -100%                                     |
| Fountain maintenance                           | 10,000                       | 12,581                       | 5,000                           | 17,581                              | 10,000                        | -43%                                      |
| Office operations                              | 20,000                       | 14,557                       | 5,443                           | 20,000                              | 20,000                        | 0%  |
| Monument maintenance                           | 7,500                        | -                            | 7,500                           | 7,500                               | 7,500                         | 0%  |
| Total landscape services                       | <u>1,371,212</u>             | <u>642,754</u>               | <u>727,976</u>                  | <u>1,370,730</u>                    | <u>1,366,401</u>              | 0%  |
| <b>Roadway services</b>                        |                              |                              |                                 |                                     |                               |   |
| Personnel                                      | 7,580                        | 4,861                        | 2,719                           | 7,580                               | 7,580                         | 0%  |
| Rentals and leases                             | -                            | -                            | -                               | -                                   | -                             | N/A                                       |
| Fuel   | 1,899                        | 1,008                        | 891                             | 1,899                               | 1,899                         | 0%  |
| Repairs and maintenance - parts                | 3,165                        | 1,582                        | 1,583                           | 3,165                               | 3,165                         | 0%  |
| Insurance                                      | 30                           | 90                           | -                               | 90                                  | 90                            | 0%  |
| Total roadway services                         | <u>12,674</u>                | <u>7,541</u>                 | <u>5,193</u>                    | <u>12,734</u>                       | <u>12,734</u>                 | 0%  |

**BAYSIDE IMPROVEMENT AND BAY CREEK  
COMMUNITY DEVELOPMENT DISTRICTS  
GENERAL FUND 001/101 COMBINED BUDGET - PELICAN LANDING  
FISCAL YEAR 2017**

|  | Fiscal Year 2016             |                              |                                 | Total<br>Revenues &<br>Expenditures | Proposed<br>Budget<br>FY 2017 | % Change<br>Projected '16<br>Proposed '17 |
|--|------------------------------|------------------------------|---------------------------------|-------------------------------------|-------------------------------|---|
|  | Adopted<br>Budget<br>FY 2016 | Actual<br>through<br>3/31/16 | Projected<br>through<br>9/30/16 |                                     |                               |   |
| <b>EXPENDITURES (continued)</b>                              |                              |                              |                                 |                                     |                               |   |
| <b>Parks &amp; recreation</b>                                |                              |                              |                                 |                                     |                               |   |
| Utilities  | 4,600                        | 2,186                        | 2,414                           | 4,600                               | 4,600                         | 0%  |
| Operating supplies   | 1,000                        | -                            | 1,000                           | 1,000                               | 1,000                         | 0%  |
| Total parks and recreation                                   | <u>5,600</u>                 | <u>2,186</u>                 | <u>3,414</u>                    | <u>5,600</u>                        | <u>5,600</u>                  | 0%  |
| <b>Other fees &amp; charges</b>                              |                              |                              |                                 |                                     |                               |   |
| Property appraiser   | 3,600                        | 3,503                        | 97                              | 3,600                               | 3,600                         | 0%  |
| Tax collector  | 5,400                        | 4,979                        | 421                             | 5,400                               | 5,400                         | 0%  |
| Total other fees & charges                                   | <u>9,000</u>                 | <u>8,482</u>                 | <u>518</u>                      | <u>9,000</u>                        | <u>9,000</u>                  | 0%  |
| Total expenditures   | <u>1,953,129</u>             | <u>910,256</u>               | <u>1,178,234</u>                | <u>2,088,489</u>                    | <u>1,960,453</u>              | -6%                                       |
| Excess/(deficiency) of revenues<br>over/(under) expenditures | (8,150)                      | 1,039,625                    | (1,080,816)                     | (41,190)                            | (16,171)                      |   |
| <b>OTHER FINANCING SOURCES/(USES)</b>                        |                              |                              |                                 |                                     |                               |   |
| Transfer in  | -                            | -                            | -                               | -                                   | 3,829                         | N/A                                       |
| Total other financing sources/(uses)                         | <u>-</u>                     | <u>-</u>                     | <u>-</u>                        | <u>-</u>                            | <u>3,829</u>                  | N/A                                       |
| Net increase/(decrease) of fund balance                      | (8,150)                      | 1,039,625                    | (1,080,816)                     | (41,190)                            | (12,342)                      |   |
| Fund balance - beginning (unaudited)                         | 368,261                      | 391,109                      | 1,430,734                       | 391,109                             | 349,919                       |   |
| Fund balance - ending (projected)                            | <u>\$ 360,111</u>            | <u>\$ 1,430,734</u>          | <u>\$ 349,918</u>               | <u>\$ 349,919</u>                   | <u>\$ 337,577</u>             |   |

\*The tax collector allows for a 4% discount; however, the District has elected to budget for 3% as 4% has not been realized historically. As

| Description             | Total Units     | Assessment Summary |               | Total Revenue       |
|-------------------------|-----------------|--------------------|---------------|---------------------|
|                         |                 | 2016               | 2017          |                     |
| Common & Administration | 232.57          | \$ 235.45          | \$ 233.11     | \$ 54,214.39        |
| Full Assessment         | <u>4,295.37</u> | <u>451.30</u>      | <u>451.27</u> | <u>1,938,371.62</u> |
|                         | <u>4,527.94</u> |                    |               | <u>1,992,586.01</u> |

**BAYSIDE IMPROVEMENT AND BAY CREEK  
COMMUNITY DEVELOPMENT DISTRICTS  
GENERAL FUND 001/101 COMBINED BUDGET - PELICAN LANDING  
DEFINITIONS OF EXPENDITURES**

**EXPENDITURES**

**Professional fees**

|   |    |        |
|---|----|--------|
| Supervisors   | \$ | 19,377 |
| <p>Statutorily set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year. The Districts anticipate 12 meetings in fiscal year 2014.</p>  |    |        |
| Engineering   |    | 18,750 |
| <p>Barraco and Associates, Inc., provides a broad array of civil engineering and survey services as requested by the Districts, to assist in crafting solutions with sustainability for the long term interest of the Community - recognizing the needs of government, the environment and maintenance of the District's facilities.</p>  |    |        |
| Legal   |    | 7,500  |
| <p>Daniel H. Cox, PA., provides on-going general counsel and legal representation. Attorneys attend the noticed Board meetings in order to anticipate and deal with possible legal issues as they may arise and to respond to questions. In this capacity, as local government lawyers, realize that this type of local government is very limited in its scope - providing infrastructure and service to development.</p>                |    |        |
| Audit   |    | 18,000 |
| <p>The Districts are required by Florida State Statute to undertake an independent examination of its books, records and accounting procedures on an annual basis. The Districts currently have an agreement with Grau &amp; Associates to perform these services through the Fiscal Year 2012 audit.</p>   |    |        |
| Management  |    | 42,000 |
| <p><b>Wrathell, Hunt and Associates, LLC</b>, specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the Districts, develop financing programs, administer the issuance of tax exempt bond financings, and finally operate and maintain the assets of the community.</p> |    |        |
| Accounting & payroll  |    | 16,799 |
| <p><b>Wrathell, Hunt and Associates, LLC</b>, prepares all financial work related to the Districts' funds (general, debt service, capital projects, etc.). This includes monthly financials, the annual budget and various other items.</p>   |    |        |
| Computer services   |    | 5,040  |
| <p><b>Wrathell, Hunt and Associates, LLC</b>, provides maintenance of the Districts' financial records, which includes accounts payable and profit &amp; loss statements.</p>   |    |        |
| Assessment roll preparation   |    | 8,476  |
| <p>The Districts contract with AJC Associates Inc., for this service, which includes preparing, maintaining and transmitting the annual lien roll with annual special assessment amounts for capital and operating and maintenance assessments.</p>   |    |        |
| Telephone   |    | 950    |
| <p>Telephone and fax machine.</p>   |    |        |
| Postage & reproduction  |    | 1,350  |
| <p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>   |    |        |
| Printing and binding  |    | 4,918  |
| <p>Letterhead, envelopes, copies, etc.</p>  |    |        |
| Legal Notices and Communications  |    | 2,250  |
| <p>The Districts advertise in The News Press for monthly meetings, special meetings, public hearings, bidding, etc. and an electronic newsletter beginning in FY 2013.</p>  |    |        |



**BAYSIDE IMPROVEMENT AND BAY CREEK  
COMMUNITY DEVELOPMENT DISTRICTS  
GENERAL FUND 001/101 COMBINED BUDGET - PELICAN LANDING  
DEFINITIONS OF EXPENDITURES**

**Expenditures (Continued)**

|  |         |
|--|---------|
| Office supplies  | 150     |
| Accounting and administrative supplies.  |         |
| Subscriptions and memberships  | 263     |
| Annual fee paid to the Florida Department of Economic Opportunity.   |         |
| Insurance  | 20,326  |
| The Districts carry public officials and general liability insurance with policies written by Florida Municipal Insurance Trust. The limit of liability is set at \$1,000,000 for general liability (\$2,000,000 general aggregate) and \$1,000,000 for public officials liability.  |         |
| Miscellaneous (bank fees)  | 6,750   |
| Bank charges and other miscellaneous expenses incurred during the year.  |         |
| <b>Field management</b>  |         |
| Other Contractual  | 37,799  |
| As part of the consulting manager's contract, the Districts retain the services of a field manager. The field manager is responsible for the day-to-day field operations. These responsibilities include, but are not limited to, preparing and bidding of services and commodities, contract administration, hiring and maintaining qualified personnel, preparation of and implementation of operating schedules and policies, ensuring compliance with all operating permits, prepare and implement field operating budgets, provide information/education to public regarding District programs and attends Board meetings. This service is provided by <b>Wrathell, Hunt and Associates, LLC.</b> |         |
| <b>Water management services</b>   |         |
| NPDES program  | 8,862   |
| As mandated by the Federal Environmental Protection Agency and the Florida State Department of Environmental Protection, the District must participate in the National Pollutant Discharge Elimination System (NPDES). The purpose of the program is to improve stormwater quality through new facility design review, construction activity monitoring, periodic facility review and inspections, public education and sediment control.  |         |
| Other Contractual Services   |         |
| The Districts contract with licensed and qualified contractors to provide lake and wetland maintenance services. The District's have completed lake water quality testing and research project and will be implementing recommendations that were offered as a result of the year long review and final analysis. Additionally, the Districts have accepted the responsibility for operating and maintaining the communities culverts and drains that are a part of the primary roadway systems and amenity parking lots.  |         |
| Other contractual services: Lakes (BS)   | 162,681 |
| Other contractual services: wetlands   | 27,852  |
| Other contractual services: culverts/drains  | 12,660  |
| Other contractual services: lake health  | 15,825  |
| Aquascaping  | 31,650  |
| Planting of aquatic and wetland plants to ensure the integrity of the storm water management systems.  |         |
| Capital outlay   | 9,495   |
| Purchase and installation of additional aeration systems.  |         |
| Repairs and Maintenance (Aerators)   | 9,495   |
| Unforeseen costs that may be incurred.   |         |

**BAYSIDE IMPROVEMENT AND BAY CREEK  
COMMUNITY DEVELOPMENT DISTRICTS  
GENERAL FUND 001/101 COMBINED BUDGET - PELICAN LANDING  
DEFINITIONS OF EXPENDITURES**

**Expenditures (continued)**

**Street lighting**

Contractual Services 15,000

The Districts contract with a licensed and insured Electrician to service their street, landscape and signage lighting repair needs.

Electricity 45,000

The Districts are charged monthly per Florida Power & Light's streetlight schedule s-1 for streetlight electric and metered usage for signage and landscape lighting.

Equipment 17,500

Costs related with replacement bulbs, fuses, ballasts, photo cells and fixtures.

**Landscape services**

Supervisor 98,487

Includes salary, taxes and benefits for the Districts' maintenance supervisor and irrigation manager.

Personnel services 800,000

Includes salary, taxes and benefits for the Districts' in-house landscape maintenance crew.

Capital outlay 45,000

Department related purchase of vehicles and equipment. For Fiscal Year 2015, the Districts anticipate new additional equipment needs including 2- replacement mowers, a replacement utility cart and replacement of 1- truck.

Fuel 20,000

Cost of fuel for vehicles and equipment used by the Districts.

Repairs and maintenance (parts) 35,000

Parts replacement for vehicles and equipment.

Insurance 13,754

Insurance costs for automobiles, property and workers' compensation.

Minor operating equipment 15,000

Costs associated with small equipment purchases.

Horticulture dumpster 25,000

Costs associated with the disposal of the Districts' horticulture debris that accumulates during pruning operations.

Employee uniforms 14,000

Costs associated with employee uniforms.

Chemicals 55,000

Landscape maintenance requires the use of chemicals for the control of unwanted weeds, insects and diseases, as well as fertilizers, to promote the growth and health of landscape materials within the common areas and rights-of way.

Flower program 65,000

The Districts' flower program consists of replacing flowers within certain landscape and signage areas three (3) times a year.

Mulch program 65,000

The Districts' mulch program is intended to provide aesthetic value while at the same time providing a barrier to hold moisture, protect plant roots and deter unwanted weed growth in the landscape planting beds.

**BAYSIDE IMPROVEMENT AND BAY CREEK  
COMMUNITY DEVELOPMENT DISTRICTS  
GENERAL FUND 001/101 COMBINED BUDGET - PELICAN LANDING  
DEFINITIONS OF EXPENDITURES**

|  |                            |
|--|----------------------------|
| <b>Expenditures (continued)</b>  |                            |
| Plant replacement program  | 65,000                     |
| Replacement and renovation of landscape material.  |                            |
| Other contractual - tree trimming  | 12,660                     |
| Tree trimming of approximately 400 trees within the Districts' common areas and parks.   |                            |
| Fountain maintenance   | 10,000                     |
| Cost of maintaining the entry feature.   |                            |
| Office operations  | 20,000                     |
| Office supplies and maintenance for the field office.  |                            |
| Monument maintenance   | 7,500                      |
| Annual cost of pressure washing and painting the monument. This includes the monuments and brick pavers at the central fountain.                             |                            |
| <b>Roadway services</b>  | <b>7,580</b>               |
| Personnel  |                            |
| Includes salary, taxes and benefits for the Districts' street sweeper.   |                            |
| Fuel   | 1,899                      |
| Fuel costs for vehicles and equipment.   |                            |
| Repairs and maintenance - parts  | 3,165                      |
| Parts replacement for vehicles and equipment.  |                            |
| Insurance  | 90                         |
| Insurance costs for automobiles that relate to this department.  |                            |
| <b>Parks &amp; Recreation</b>  |                            |
| Utilities  | 4,600                      |
| These expenditures relate to water/sewer and electrical expense for Central Park, which includes a water feature and two (2) floating fountains.             |                            |
| Operating supplies   | 1,000                      |
| These expenditures include costs related to central park and miscellaneous supplies and part replacement used during the daily activities of the department. |                            |
| <b>Other fees &amp; charges</b>  |                            |
| Property appraiser   | 3,600                      |
| The property appraiser charges \$1.00 per parcel.  |                            |
| Tax collector  | 5,400                      |
| The tax collector charges \$1.50 per parcel.   |                            |
| Total expenditures   | <u><u>\$ 1,960,453</u></u> |

**BAYSIDE IMPROVEMENT  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND 001 BUDGET  
FISCAL YEAR 2017**

|   | Fiscal Year 2016             |                              |                                 | Total<br>Revenues &<br>Expenditures | Proposed<br>Budget<br>FY 2017 | % Change<br>Projected '16<br>Proposed '17 |
|---|------------------------------|------------------------------|---------------------------------|-------------------------------------|-------------------------------|---|
|   | Adopted<br>Budget<br>FY 2016 | Actual<br>through<br>3/31/16 | Projected<br>through<br>9/30/16 |                                     |                               |   |
| <b>REVENUES</b>                             |                              |                              |                                 |                                     |                               |   |
| Assessment levy: on-roll - gross            | \$ 1,597,609                 |                              |                                 |                                     | \$ 1,596,951                  |   |
| Allowable discounts (3%)*                   | (47,928)                     |                              |                                 |                                     | (47,909)                      |   |
| Assessment levy: on-roll - net              | 1,549,681                    | \$ 1,484,384                 | \$ 65,297                       | \$ 1,549,681                        | 1,549,042                     | 0%  |
| Interest                                    | 1,211                        | 334                          | 877                             | 1,211                               | 1,211                         | 0%  |
| Miscellaneous                               | 8,072                        | 83,273                       | 8,097                           | 91,370                              | 8,072                         | -91%                                      |
| Total revenues                              | 1,558,964                    | 1,567,991                    | 74,271                          | 1,642,262                           | 1,558,325                     | -5%                                       |
| <b>EXPENDITURES</b>                         |                              |                              |                                 |                                     |                               |   |
| <b>Professional fees</b>                    |                              |                              |                                 |                                     |                               |   |
| Supervisors**                               | 9,689                        | 3,068                        | 6,621                           | 9,689                               | 9,689                         | 0%  |
| Engineering                                 | 15,182                       | 11,847                       | 3,335                           | 15,182                              | 15,182                        | 0%  |
| Legal                                       | 6,073                        | 3,218                        | 2,855                           | 6,073                               | 6,073                         | 0%  |
| Audit**                                     | 9,000                        | 750                          | 8,250                           | 9,000                               | 9,000                         | 0%  |
| Management                                  | 34,007                       | 17,004                       | 17,004                          | 34,008                              | 34,007                        | 0%  |
| Accounting & payroll                        | 13,602                       | 6,801                        | 6,801                           | 13,602                              | 13,602                        | 0%  |
| Computer services                           | 4,081                        | 2,415                        | 1,666                           | 4,081                               | 4,081                         | 0%  |
| Assessment roll preparation                 | 6,863                        | 6,863                        | -                               | 6,863                               | 6,863                         | 0%  |
| Telephone                                   | 769                          | 385                          | 385                             | 770                                 | 769                           | 0%  |
| Postage & reproduction                      | 1,093                        | 431                          | 662                             | 1,093                               | 1,093                         | 0%  |
| Printing and binding                        | 3,982                        | 1,991                        | 1,991                           | 3,982                               | 3,982                         | 0%  |
| Legal Notices and Communications            | 1,822                        | 179                          | 1,643                           | 1,822                               | 1,822                         | 0%  |
| Office supplies                             | 121                          | 29                           | 92                              | 121                                 | 121                           | 0%  |
| Subscriptions and memberships               | 213                          | 213                          | -                               | 213                                 | 213                           | 0%  |
| Insurance**                                 | 10,038                       | 9,679                        | -                               | 9,679                               | 10,163                        | 5%  |
| Miscellaneous (bank fees)                   | 5,465                        | 2,188                        | 3,083                           | 5,271                               | 5,465                         | 4%  |
| Total professional fees                     | 122,000                      | 67,061                       | 54,388                          | 121,449                             | 122,125                       | 1%  |
| <b>Field management</b>                     |                              |                              |                                 |                                     |                               |   |
| Other contractual                           | 30,606                       | 15,303                       | 15,303                          | 30,606                              | 30,606                        | 0%  |
| Total field management                      | 30,606                       | 15,303                       | 15,303                          | 30,606                              | 30,606                        | 0%  |
| <b>Water management services</b>            |                              |                              |                                 |                                     |                               |   |
| NPDES program                               | 7,176                        | 4,685                        | 2,491                           | 7,176                               | 7,176                         | 0%  |
| Other contractual services: Lakes (BS)      | 102,504                      | 12,548                       | 89,952                          | 102,500                             | 131,723                       | 29%                                       |
| Other contractual services: wetlands        | 15,735                       | 41,808                       | 8,097                           | 49,905                              | 22,552                        | -55%                                      |
| Other contractual services: Lakes (BC)      | 29,024                       | 11,231                       | 11,974                          | 23,205                              | -                             | -100%                                     |
| Other contractual services: culverts/drains | 10,251                       | 395                          | 9,856                           | 10,251                              | 10,251                        | 0%  |
| Other contractual services: lake health     | 12,814                       | -                            | 12,814                          | 12,814                              | 12,814                        | 0%  |
| Aquascaping                                 | 25,627                       | -                            | 25,627                          | 25,627                              | 25,627                        | 0%  |
| Capital outlay                              | 7,688                        | -                            | 80,970                          | 80,970                              | 7,688                         | -91%                                      |
| Repairs and Maintenance (Aerators)          | 5,125                        | 10,449                       | 1,619                           | 12,068                              | 7,688                         | -36%                                      |
| Total water management                      | 215,944                      | 81,116                       | 243,400                         | 324,516                             | 225,519                       | -31%                                      |

**BAYSIDE IMPROVEMENT  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND 001 BUDGET  
FISCAL YEAR 2017**

|                                   | Fiscal Year 2016             |                              |                                 | Total<br>Revenues &<br>Expenditures | Proposed<br>Budget<br>FY 2017 | % Change<br>Projected '16<br>Proposed '17 |
|-----------------------------------|------------------------------|------------------------------|---------------------------------|-------------------------------------|-------------------------------|---|
|                                   | Adopted<br>Budget<br>FY 2016 | Actual<br>through<br>3/31/16 | Projected<br>through<br>9/30/16 |                                     |                               |   |
| <b>EXPENDITURES (continued)</b>   |                              |                              |                                 |                                     |                               |   |
| <b>Street lighting</b>            |                              |                              |                                 |                                     |                               |   |
| Personnel services                | 12,146                       | -                            | 12,146                          | 12,146                              | 12,146                        | 0%  |
| Electricity                       | 36,437                       | 17,738                       | 18,690                          | 36,428                              | 36,437                        | 0%  |
| Equipment                         | 14,170                       | 12,069                       | 4,049                           | 16,118                              | 14,170                        | -12%                                      |
| Total street lighting             | <u>62,753</u>                | <u>29,807</u>                | <u>34,885</u>                   | <u>64,692</u>                       | <u>62,753</u>                 | -3%                                       |
| <b>Landscape services</b>         |                              |                              |                                 |                                     |                               |   |
| Supervisor                        | 79,745                       | 39,350                       | 40,393                          | 79,743                              | 79,745                        | 0%  |
| Personnel services                | 647,760                      | 308,398                      | 339,348                         | 647,746                             | 647,760                       | 0%  |
| Capital Outlay                    | 36,437                       | 22,874                       | 6,073                           | 28,947                              | 36,437                        | 26%                                       |
| Rental & leases                   | -                            | 2,601                        | -                               | 2,601                               | -                             | -100%                                     |
| Fuel                              | 24,291                       | 4,871                        | 9,716                           | 14,587                              | 16,194                        | 11%                                       |
| Repairs and maintenance (parts)   | 26,315                       | 17,576                       | 12,146                          | 29,722                              | 28,340                        | -5%                                       |
| Insurance                         | 11,388                       | 10,606                       | -                               | 10,606                              | 11,137                        | 5%  |
| Minor operating equipment         | 12,146                       | 4,116                        | 8,030                           | 12,146                              | 12,146                        | 0%  |
| Horticulture dumpster             | 17,813                       | 10,206                       | 9,716                           | 19,922                              | 20,243                        | 2%  |
| Miscellaneous equipment           | -                            | 1,633                        | -                               | 1,633                               | -                             | -100%                                     |
| Employee uniforms                 | 11,336                       | 6,255                        | 5,081                           | 11,336                              | 11,336                        | 0%  |
| Chemicals                         | 44,534                       | 15,556                       | 28,978                          | 44,534                              | 44,534                        | 0%  |
| Flower program                    | 52,631                       | 13,638                       | 38,946                          | 52,584                              | 52,631                        | 0%  |
| Mulch program                     | 52,631                       | 33,787                       | 18,843                          | 52,630                              | 52,631                        | 0%  |
| Plant replacement program         | 52,631                       | 5,236                        | 47,394                          | 52,630                              | 52,631                        | 0%  |
| Other contractual - tree trimming | 10,251                       | -                            | 10,251                          | 10,251                              | 10,251                        | 0%  |
| Contingencies                     | -                            | 1,619                        | -                               | 1,619                               | -                             | -100%                                     |
| Fountain maintenance              | 8,097                        | 10,187                       | 4,049                           | 14,236                              | 8,097                         | -43%                                      |
| Office operations                 | 16,194                       | 11,833                       | 4,407                           | 16,240                              | 16,194                        | 0%  |
| Monument maintenance              | 6,073                        | -                            | 6,073                           | 6,073                               | 6,073                         | 0%  |
| Total landscape services          | <u>1,110,273</u>             | <u>520,342</u>               | <u>589,444</u>                  | <u>1,109,786</u>                    | <u>1,106,380</u>              | 0%  |
| <b>Roadway services</b>           |                              |                              |                                 |                                     |                               |   |
| Personnel                         | 6,138                        | 3,943                        | 2,202                           | 6,145                               | 6,138                         | 0%  |
| Fuel                              | 1,538                        | 862                          | 721                             | 1,583                               | 1,538                         | -3%                                       |
| Repairs and maintenance - parts   | 2,563                        | 1,281                        | 1,282                           | 2,563                               | 2,563                         | 0%  |
| Insurance                         | 24                           | 73                           | -                               | 73                                  | 73                            | 0%  |
| Total roadway services            | <u>10,263</u>                | <u>6,159</u>                 | <u>4,205</u>                    | <u>10,364</u>                       | <u>10,312</u>                 | -1%                                       |

**BAYSIDE IMPROVEMENT  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND 001 BUDGET  
FISCAL YEAR 2017**

|  | Fiscal Year 2016             |                              |                                 | Total<br>Revenues &<br>Expenditures | Proposed<br>Budget<br>FY 2017 | % Change<br>Projected '16<br>Proposed '17 |
|--|------------------------------|------------------------------|---------------------------------|-------------------------------------|-------------------------------|---|
|  | Adopted<br>Budget<br>FY 2016 | Actual<br>through<br>3/31/16 | Projected<br>through<br>9/30/16 |                                     |                               |   |
| <b>EXPENDITURES (continued)</b>                              |                              |                              |                                 |                                     |                               |   |
| <b>Parks &amp; recreation</b>                                |                              |                              |                                 |                                     |                               |   |
| Utilities  | 4,324                        | 2,056                        | 1,955                           | 4,011                               | 4,324                         | 8%  |
| Operating supplies   | 940                          | -                            | 810                             | 810                                 | 940                           | 16%                                       |
| Total parks and recreation                                   | <u>5,264</u>                 | <u>2,056</u>                 | <u>2,765</u>                    | <u>4,821</u>                        | <u>5,264</u>                  | 9%  |
| <b>Other fees &amp; charges</b>                              |                              |                              |                                 |                                     |                               |   |
| Property appraiser   | 3,384                        | 3,277                        | 79                              | 3,356                               | 3,384                         | 1%  |
| Tax collector  | 5,076                        | 4,680                        | 341                             | 5,021                               | 5,076                         | 1%  |
| Total other fees & charges                                   | <u>8,460</u>                 | <u>7,957</u>                 | <u>420</u>                      | <u>8,377</u>                        | <u>8,460</u>                  | 1%  |
| Total expenditures   | <u>1,565,563</u>             | <u>729,801</u>               | <u>944,810</u>                  | <u>1,674,611</u>                    | <u>1,571,419</u>              | -6%                                       |
| Excess/(deficiency) of revenues<br>over/(under) expenditures | (6,599)                      | 838,190                      | (870,539)                       | (32,349)                            | (13,094)                      |   |
| <b>OTHER FINANCING SOURCES/(USES)</b>                        |                              |                              |                                 |                                     |                               |   |
| Transfer in  | -                            | -                            | -                               | -                                   | 3,091                         | N/A                                       |
| Total other financing sources/(uses)                         | <u>-</u>                     | <u>-</u>                     | <u>-</u>                        | <u>-</u>                            | <u>3,091</u>                  | N/A                                       |
| Net increase/(decrease) of fund balance                      | (6,599)                      | 838,190                      | (870,539)                       | (32,349)                            | (10,003)                      |   |
| Fund balance - beginning (unaudited)                         | 321,522                      | 338,728                      | 1,176,918                       | 338,728                             | 306,379                       |   |
| Fund balance - ending (projected)                            | <u>\$ 314,923</u>            | <u>\$ 1,176,918</u>          | <u>\$ 306,379</u>               | <u>\$ 306,379</u>                   | <u>\$ 296,376</u>             |   |

\*The tax collector allows for a 4% discount; however, the District has elected to budget for 3% as 4% has not been realized historically. As

\*\*These items are cost shared 75/25 between the general funds and the enterprise funds. The 75% is then split 50/50 between the respective

**BAY CREEK  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND 101 BUDGET  
FISCAL YEAR 2017**

|   | Fiscal Year 2016             |                              |                                 | Total<br>Revenues &<br>Expenditures | Proposed<br>Budget<br>FY 2017 | % Change<br>Projected '16<br>Proposed '17 |
|---|------------------------------|------------------------------|---------------------------------|-------------------------------------|-------------------------------|---|
|   | Adopted<br>Budget<br>FY 2016 | Actual<br>through<br>3/31/16 | Projected<br>through<br>9/30/16 |                                     |                               |   |
| <b>REVENUES</b>                             |                              |                              |                                 |                                     |                               |   |
| Assessment levy: on-roll - gross            | \$ 395,684                   |                              |                                 |                                     | \$ 395,626                    |   |
| Allowable discounts (3%)*                   | (11,871)                     |                              |                                 |                                     | (11,869)                      |   |
| Assessment levy: on-roll - net              | 383,813                      | \$362,816                    | \$ 20,997                       | \$ 383,813                          | 383,757                       | 0%  |
| Interest                                    | 291                          | 44                           | 247                             | 291                                 | 291                           | 0%  |
| Miscellaneous                               | 1,928                        | 19,030                       | 1,903                           | 20,933                              | 1,928                         | -91%                                      |
| Total revenues                              | 386,032                      | 381,890                      | 23,147                          | 405,037                             | 385,976                       | -5%                                       |
| <b>EXPENDITURES</b>                         |                              |                              |                                 |                                     |                               |   |
| <b>Professional fees</b>                    |                              |                              |                                 |                                     |                               |   |
| Supervisors**                               | 9,689                        | 3,068                        | 6,621                           | 9,689                               | 9,689                         | 0%  |
| Engineering                                 | 3,568                        | 2,784                        | 784                             | 3,568                               | 3,568                         | 0%  |
| Legal                                       | 1,427                        | 756                          | 671                             | 1,427                               | 1,427                         | 0%  |
| Audit**                                     | 9,000                        | 750                          | 8,250                           | 9,000                               | 9,000                         | 0%  |
| Management                                  | 7,993                        | 3,996                        | 3,996                           | 7,992                               | 7,993                         | 0%  |
| Accounting & payroll                        | 3,197                        | 1,598                        | 1,599                           | 3,197                               | 3,197                         | 0%  |
| Computer services                           | 959                          | 568                          | 391                             | 959                                 | 959                           | 0%  |
| Assessment roll preparation                 | 1,613                        | 1,613                        | -                               | 1,613                               | 1,613                         | 0%  |
| Telephone                                   | 181                          | 90                           | 90                              | 180                                 | 181                           | 1%  |
| Postage & reproduction                      | 257                          | 101                          | 156                             | 257                                 | 257                           | 0%  |
| Printing and binding                        | 936                          | 468                          | 468                             | 936                                 | 936                           | 0%  |
| Legal Notices and Communications            | 428                          | 42                           | 386                             | 428                                 | 428                           | 0%  |
| Office supplies                             | 29                           | 7                            | 22                              | 29                                  | 29                            | 0%  |
| Subscriptions and memberships               | 50                           | 50                           | -                               | 50                                  | 50                            | 0%  |
| Insurance**                                 | 10,038                       | 9,679                        | -                               | 9,679                               | 10,163                        | 5%  |
| Miscellaneous (bank fees)                   | 1,285                        | 754                          | 725                             | 1,479                               | 1,285                         | -13%                                      |
| Total professional fees                     | 50,650                       | 26,324                       | 24,159                          | 50,483                              | 50,775                        | 1%  |
| <b>Field management</b>                     |                              |                              |                                 |                                     |                               |   |
| Other contractual                           | 7,193                        | 3,597                        | 3,596                           | 7,193                               | 7,193                         | 0%  |
| Total field management                      | 7,193                        | 3,597                        | 3,596                           | 7,193                               | 7,193                         | 0%  |
| <b>Water management services</b>            |                              |                              |                                 |                                     |                               |   |
| NPDES program                               | 1,686                        | 1,101                        | 585                             | 1,686                               | 1,686                         | 0%  |
| Other contractual services: Lakes (BS)      | 24,091                       | 2,954                        | 21,141                          | 24,095                              | 30,958                        | 28%                                       |
| Other contractual services: wetlands        | 3,698                        | 2,639                        | 1,903                           | 4,542                               | 5,300                         | 17%                                       |
| Other contractual services: Lakes (BC)      | 6,821                        | 9,826                        | 2,814                           | 12,640                              | -                             | -100%                                     |
| Other contractual services: culverts/drains | 2,409                        | 93                           | 2,316                           | 2,409                               | 2,409                         | 0%  |
| Other contractual services: lake health     | 3,011                        | -                            | 3,011                           | 3,011                               | 3,011                         | 0%  |
| Aquascaping                                 | 6,023                        | -                            | 6,023                           | 6,023                               | 6,023                         | 0%  |
| Capital outlay                              | 1,807                        | -                            | 19,030                          | 19,030                              | 1,807                         | -91%                                      |
| Repairs and Maintenance (Aerators)          | 1,205                        | 2,456                        | 381                             | 2,837                               | 1,807                         | -36%                                      |
| Total water management                      | 50,751                       | 19,069                       | 57,204                          | 76,273                              | 53,001                        | -31%                                      |

**BAY CREEK  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND 101 BUDGET  
FISCAL YEAR 2017**

|                                   | Fiscal Year 2016             |                              |                                 | Total<br>Revenues &<br>Expenditures | Proposed<br>Budget<br>FY 2017 | % Change<br>Projected '16<br>Proposed '17 |
|-----------------------------------|------------------------------|------------------------------|---------------------------------|-------------------------------------|-------------------------------|---|
|                                   | Adopted<br>Budget<br>FY 2016 | Actual<br>through<br>3/31/16 | Projected<br>through<br>9/30/16 |                                     |                               |   |
| <b>EXPENDITURES (continued)</b>   |                              |                              |                                 |                                     |                               |   |
| <b>Street lighting</b>            |                              |                              |                                 |                                     |                               |   |
| Personnel services                | 2,855                        | -                            | 2,855                           | 2,855                               | 2,855                         | 0%  |
| Electricity                       | 8,564                        | 4,179                        | 4,393                           | 8,572                               | 8,564                         | 0%  |
| Equipment                         | 3,330                        | 2,837                        | 952                             | 3,789                               | 3,330                         | -12%                                      |
| Total street lighting             | <u>14,749</u>                | <u>7,016</u>                 | <u>8,200</u>                    | <u>15,216</u>                       | <u>14,749</u>                 | -3%                                       |
| <b>Landscape services</b>         |                              |                              |                                 |                                     |                               |   |
| Supervisor                        | 18,742                       | 9,251                        | 9,493                           | 18,744                              | 18,742                        | 0%  |
| Personnel services                | 152,240                      | 72,499                       | 79,755                          | 152,254                             | 152,240                       | 0%  |
| Capital outlay                    | 8,564                        | 5,376                        | 1,427                           | 6,803                               | 8,564                         | 26%                                       |
| Rentals & leases                  | -                            | 611                          | -                               | 611                                 | -                             | -100%                                     |
| Fuel                              | 5,709                        | 1,241                        | 2,284                           | 3,525                               | 3,806                         | 8%  |
| Repairs and maintenance (parts)   | 6,185                        | 4,131                        | 2,855                           | 6,986                               | 6,661                         | -5%                                       |
| Insurance                         | 2,677                        | 2,493                        | -                               | 2,493                               | 2,617                         | 5%  |
| Minor operating equipment         | 2,855                        | 967                          | 1,887                           | 2,854                               | 2,855                         | 0%  |
| Horticulture dumpster             | 4,187                        | 2,399                        | 2,284                           | 4,683                               | 4,758                         | 2%  |
| Miscellaneous equipment           | -                            | 384                          | -                               | 384                                 | -                             | -100%                                     |
| Employee uniforms                 | 2,664                        | 1,470                        | 1,194                           | 2,664                               | 2,664                         | 0%  |
| Chemicals                         | 10,467                       | 3,656                        | 6,810                           | 10,466                              | 10,467                        | 0%  |
| Flower program                    | 12,370                       | 3,263                        | 9,153                           | 12,416                              | 12,370                        | 0%  |
| Mulch program                     | 12,370                       | 7,941                        | 4,429                           | 12,370                              | 12,370                        | 0%  |
| Plant replacement program         | 12,370                       | 1,231                        | 11,139                          | 12,370                              | 12,370                        | 0%  |
| Other contractual - tree trimming | 2,409                        | -                            | 2,409                           | 2,409                               | 2,409                         | 0%  |
| Contingencies                     | -                            | 381                          | -                               | 381                                 | -                             | -100%                                     |
| Fountain maintenance              | 1,903                        | 2,394                        | 952                             | 3,346                               | 1,903                         | -43%                                      |
| Office operations                 | 3,806                        | 2,724                        | 1,036                           | 3,760                               | 3,806                         | 1%  |
| Monument maintenance              | 1,427                        | -                            | 1,427                           | 1,427                               | 1,427                         | 0%  |
| Total landscape services          | <u>260,945</u>               | <u>122,412</u>               | <u>138,534</u>                  | <u>260,946</u>                      | <u>260,029</u>                | 0%  |
| <b>Roadway services</b>           |                              |                              |                                 |                                     |                               |   |
| Personnel                         | 1,442                        | 918                          | 517                             | 1,435                               | 1,442                         | 0%  |
| Fuel                              | 361                          | 146                          | 170                             | 316                                 | 361                           | 14%                                       |
| Repairs and maintenance - parts   | 602                          | 301                          | 301                             | 602                                 | 602                           | 0%  |
| Insurance                         | 6                            | 17                           | -                               | 17                                  | 17                            | 0%  |
| Total roadway services            | <u>2,411</u>                 | <u>1,382</u>                 | <u>988</u>                      | <u>2,370</u>                        | <u>2,422</u>                  | 2%  |



**BAY CREEK  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND 101 BUDGET  
FISCAL YEAR 2017**

|  | Fiscal Year 2016             |                              |                                 | Total<br>Revenues &<br>Expenditures | Proposed<br>Budget<br>FY 2017 | % Change<br>Projected '16<br>Proposed '17 |
|--|------------------------------|------------------------------|---------------------------------|-------------------------------------|-------------------------------|---|
|  | Adopted<br>Budget<br>FY 2016 | Actual<br>through<br>3/31/16 | Projected<br>through<br>9/30/16 |                                     |                               |   |
| <b>EXPENDITURES (continued)</b>                              |                              |                              |                                 |                                     |                               |   |
| <b>Parks &amp; recreation</b>                                |                              |                              |                                 |                                     |                               |   |
| Utilities  | 276                          | 130                          | 459                             | 589                                 | 276                           | -53%                                      |
| Operating supplies   | 60                           | -                            | 190                             | 190                                 | 60                            | -68%                                      |
| Total parks and recreation                                   | <u>336</u>                   | <u>130</u>                   | <u>649</u>                      | <u>779</u>                          | <u>336</u>                    | -57%                                      |
| <b>Other fees &amp; charges</b>                              |                              |                              |                                 |                                     |                               |   |
| Property appraiser   | 216                          | 226                          | 18                              | 244                                 | 216                           | -11%                                      |
| Tax collector  | 324                          | 299                          | 80                              | 379                                 | 324                           | -15%                                      |
| Total other fees & charges                                   | <u>540</u>                   | <u>525</u>                   | <u>98</u>                       | <u>623</u>                          | <u>540</u>                    | -13%                                      |
| Total expenditures   | <u>387,575</u>               | <u>180,455</u>               | <u>233,428</u>                  | <u>413,883</u>                      | <u>389,045</u>                | -6%                                       |
| Excess/(deficiency) of revenues<br>over/(under) expenditures | (1,543)                      | 201,435                      | (210,281)                       | (8,846)                             | (3,069)                       |   |
| <b>OTHER FINANCING SOURCES/(USES)</b>                        |                              |                              |                                 |                                     |                               |   |
| Transfer in  | -                            | -                            | -                               | -                                   | 738                           | N/A                                       |
| Total other financing sources/(uses)                         | <u>-</u>                     | <u>-</u>                     | <u>-</u>                        | <u>-</u>                            | <u>738</u>                    | N/A                                       |
| Net increase/(decrease) of fund balance                      | (1,543)                      | 201,435                      | (210,281)                       | (8,846)                             | (2,331)                       |   |
| Fund balance - beginning (unaudited)                         | 46,735                       | 52,381                       | 253,816                         | 52,381                              | 43,535                        |   |
| Fund balance - ending (projected)                            | <u>\$ 45,192</u>             | <u>\$ 253,816</u>            | <u>\$ 43,535</u>                | <u>\$ 43,535</u>                    | <u>\$ 41,204</u>              |   |

\*The tax collector allows for a 4% discount; however, the District has elected to budget for 3% as 4% has not been realized

\*\*These items are cost shared 75/25 between the general funds and the enterprise funds. The 75% is then split 50/50 between the

**BAYSIDE IMPROVEMENT AND BAY CREEK  
COMMUNITY DEVELOPMENT DISTRICTS  
GENERAL FUND 002 - THE COLONY BUDGET  
FISCAL YEAR 2017**

|                                   | Fiscal Year 2016             |                              |                                 | Total<br>Revenues &<br>Expenditures | Proposed<br>Budget<br>FY 2017 | % Change<br>Projected '16<br>Proposed '17 |
|-----------------------------------|------------------------------|------------------------------|---------------------------------|-------------------------------------|-------------------------------|---|
|                                   | Adopted<br>Budget<br>FY 2016 | Actual<br>through<br>3/31/16 | Projected<br>through<br>9/30/16 |                                     |                               |   |
| <b>REVENUES</b>                   |                              |                              |                                 |                                     |                               |   |
| Assessment levy: on-roll - gross  | \$ 603,507                   |                              |                                 |                                     | \$ 603,507                    |   |
| Allowable discounts (3%)*         | (18,105)                     |                              |                                 |                                     | (18,105)                      |   |
| Assessment levy: on-roll - net    | 585,402                      | \$558,990                    | \$ 26,412                       | \$ 585,402                          | 585,402                       | 0%  |
| Interest                          | 500                          | 152                          | -                               | 152                                 | 500                           | 229%                                      |
| Total revenues                    | 585,902                      | 559,142                      | 26,412                          | 585,554                             | 585,902                       | 0%  |
| <b>EXPENDITURES</b>               |                              |                              |                                 |                                     |                               |   |
| <b>Professional fees</b>          |                              |                              |                                 |                                     |                               |   |
| Accounting & payroll              | 9,380                        | 4,690                        | 4,690                           | 9,380                               | 9,380                         | 0%  |
| Computer services                 | 3,411                        | 1,706                        | 1,705                           | 3,411                               | 3,411                         | 0%  |
| Assessment roll preparation       | 1,150                        | 1,150                        | -                               | 1,150                               | 1,150                         | 0%  |
| Field management                  | 14,211                       | 7,106                        | 7,105                           | 14,211                              | 14,211                        | 0%  |
| Total professional fees           | 28,152                       | 14,652                       | 13,500                          | 28,152                              | 28,152                        | 0%  |
| <b>Street lighting</b>            |                              |                              |                                 |                                     |                               |   |
| Contractual services - lightpoles | 4,500                        | -                            | 4,500                           | 4,500                               | 4,500                         | 0%  |
| Total street lighting             | 4,500                        | -                            | 4,500                           | 4,500                               | 4,500                         | 0%  |
| <b>Landscape services</b>         |                              |                              |                                 |                                     |                               |   |
| Personnel services                | 280,000                      | 131,936                      | 148,064                         | 280,000                             | 280,000                       | 0%  |
| Rentals & leases                  | 25,000                       | -                            | 10,000                          | 10,000                              | 15,000                        | 50%                                       |
| Fuel                              | 14,000                       | 5,122                        | 8,878                           | 14,000                              | 14,000                        | 0%  |
| Repairs & maintenance (parts)     | 20,000                       | 5,873                        | 10,000                          | 15,873                              | 20,000                        | 26%                                       |
| Insurance                         | 11,000                       | 9,928                        | -                               | 9,928                               | 10,500                        | 6%  |
| Horticulture dumpster             | 10,000                       | 4,950                        | 5,050                           | 10,000                              | 10,000                        | 0%  |
| Miscellaneous equipment           | 3,000                        | 361                          | 2,639                           | 3,000                               | 3,000                         | 0%  |
| Chemicals                         | 13,000                       | 5,961                        | 7,039                           | 13,000                              | 13,000                        | 0%  |
| Flower program                    | 15,000                       | 6,583                        | 8,417                           | 15,000                              | 15,000                        | 0%  |
| Mulch program                     | 20,000                       | 16,783                       | 3,217                           | 20,000                              | 20,000                        | 0%  |
| Plant replacement program         | 40,000                       | 47                           | 39,953                          | 40,000                              | 40,000                        | 0%  |
| Other contractual - tree trimming | 20,000                       | 15,840                       | 4,160                           | 20,000                              | 20,000                        | 0%  |
| Monument maintenance              | 1,500                        | -                            | 1,500                           | 1,500                               | 1,500                         | 0%  |
| Total landscape services          | 472,500                      | 203,384                      | 248,917                         | 452,301                             | 462,000                       | 2%  |
| <b>Fountain services</b>          |                              |                              |                                 |                                     |                               |   |
| Operating supplies                | 110,000                      | 49,838                       | 60,162                          | 110,000                             | 110,000                       | 0%  |
| Total fountain services           | 110,000                      | 49,838                       | 60,162                          | 110,000                             | 110,000                       | 0%  |

**BAYSIDE IMPROVEMENT AND BAY CREEK  
COMMUNITY DEVELOPMENT DISTRICTS  
GENERAL FUND 002 - THE COLONY BUDGET  
FISCAL YEAR 2017**

|  | Fiscal Year 2016             |                              |                                 | Total<br>Revenues &<br>Expenditures | Proposed<br>Budget<br>FY 2017 | % Change<br>Projected '16<br>Proposed '17 |
|--|------------------------------|------------------------------|---------------------------------|-------------------------------------|-------------------------------|---|
|  | Adopted<br>Budget<br>FY 2016 | Actual<br>through<br>3/31/16 | Projected<br>through<br>9/30/16 |                                     |                               |   |
| Total expenditures   | 615,152                      | 267,874                      | 327,079                         | 594,953                             | 604,652                       | 2%  |
| Excess/(deficiency) of revenues<br>over/(under) expenditures | (29,250)                     | 291,268                      | (300,667)                       | (9,399)                             | (18,750)                      |   |
| Net increase/(decrease) of fund balance                      | (29,250)                     | 291,268                      | (300,667)                       | (9,399)                             | (18,750)                      |   |
| Fund balance - beginning (unaudited)                         | 244,533                      | 233,744                      | 525,012                         | 233,744                             | 224,345                       |   |
| Fund balance - ending (projected)                            | <u>\$ 215,283</u>            | <u>\$ 525,012</u>            | <u>\$ 224,345</u>               | <u>\$ 224,345</u>                   | <u>\$ 205,595</u>             |   |

\*The tax collector allows for a 4% discount; however, the District has elected to budget for 3% as 4% has not been realized historically. As such, if the actual discounts taken exceed 3% then net assessments will not be sufficient to cover budgeted expenditures.

| Description    | Total<br>Units | Assessments |           | Total<br>Revenue |
|----------------|----------------|-------------|-----------|------------------|
|                |                | 2016        | 2017      |                  |
| 002 Assessment | 1,260.63       | \$ 478.73   | \$ 478.73 | \$ 603,501.40    |

**BAY CREEK  
COMMUNITY DEVELOPMENT DISTRICT  
DEBT SERVICE FUND BUDGET- SERIES 1996 BONDS  
FISCAL YEAR 2017**

|  | Fiscal Year 2016             |                              |                                 | Total<br>Revenues and<br>Expenditures | Proposed<br>Budget<br>FY 2017 |
|--|------------------------------|------------------------------|---------------------------------|---------------------------------------|-------------------------------|
|  | Adopted<br>Budget<br>FY 2016 | Actual<br>through<br>3/31/16 | Projected<br>through<br>9/30/16 |                                       |                               |
| <b>REVENUES</b>  |                              |                              |                                 |                                       |                               |
| Assessment levy: on-roll: gross                              | \$ 141,559                   |                              |                                 |                                       | \$ -                          |
| Allowable discounts (4%)                                     | (5,662)                      |                              |                                 |                                       | -                             |
| Assessment levy: on-roll: net                                | 135,897                      | \$ 129,658                   | \$ 6,239                        | \$ 135,897                            | -                             |
| Interest   | -                            | 6                            | -                               | 6                                     | -                             |
| Total revenues   | 135,897                      | 129,664                      | 6,239                           | 135,903                               | -                             |
| <b>EXPENDITURES</b>  |                              |                              |                                 |                                       |                               |
| <b>Debt service</b>  |                              |                              |                                 |                                       |                               |
| Principal: scheduled   | 155,000                      | -                            | 155,000                         | 155,000                               | -                             |
| Principal: prepayment  | 165,000                      | -                            | 165,000                         | 165,000                               | -                             |
| Interest   | 19,200                       | 9,600                        | 9,600                           | 19,200                                | -                             |
| Total debt service   | 339,200                      | 9,600                        | 329,600                         | 339,200                               | -                             |
| <b>Administrative</b>  |                              |                              |                                 |                                       |                               |
| Accounting   | 5,040                        | 2,520                        | 2,520                           | 5,040                                 | -                             |
| Trustee  | 3,600                        | 3,450                        | 150                             | 3,600                                 | -                             |
| Arbitrage  | 1,250                        | -                            | 1,250                           | 1,250                                 | -                             |
| Dissemination agent  | 6,651                        | 3,325                        | 3,326                           | 6,651                                 | -                             |
| Assessment roll preparation                                  | 7,500                        | 7,500                        | -                               | 7,500                                 | -                             |
| Total administrative   | 24,041                       | 16,795                       | 7,246                           | 24,041                                | -                             |
| Total expenditures   | 363,241                      | 26,395                       | 336,846                         | 363,241                               | -                             |
| Excess/(deficiency) of revenues<br>over/(under) expenditures | (227,344)                    | 103,269                      | (330,607)                       | (227,338)                             | -                             |
| <b>OTHER FINANCING SOURCES/(USES)</b>                        |                              |                              |                                 |                                       |                               |
| Transfer in  | -                            | -                            | -                               | -                                     | (1,790)                       |
| Total other financing sources/(uses)                         | -                            | -                            | -                               | -                                     | (1,790)                       |
| Fund balance:  |                              |                              |                                 |                                       |                               |
| Net increase/(decrease) in fund balance                      | (227,344)                    | 103,269                      | (330,607)                       | (227,338)                             | (1,790)                       |
| Beginning fund balance (unaudited)                           | 227,344                      | 229,128                      | 332,397                         | 229,128                               | 1,790                         |
| Ending fund balance (projected)                              | \$ -                         | \$332,397                    | \$ 1,790                        | \$ 1,790                              | \$ -                          |

**BAYSIDE IMPROVEMENT  
COMMUNITY DEVELOPMENT DISTRICT  
DEBT SERVICE FUND 201 BUDGET - SERIES 1998 BONDS  
FISCAL YEAR 2017**

|  | Fiscal Year 2016             |                              |                                 |                                       | Proposed<br>Budget<br>FY 2017 |
|--|------------------------------|------------------------------|---------------------------------|---------------------------------------|-------------------------------|
|  | Adopted<br>Budget<br>FY 2016 | Actual<br>through<br>3/31/16 | Projected<br>through<br>9/30/16 | Total<br>Revenues and<br>Expenditures |                               |
| <b>REVENUES</b>  |                              |                              |                                 |                                       |                               |
| Assessment levy: on-roll: gross                              | \$ 350,841                   |                              |                                 |                                       | \$ -                          |
| Allowable discounts (4%)                                     | (14,034)                     |                              |                                 |                                       | -                             |
| Assessment levy: on-roll: net                                | 336,807                      | \$ 324,964                   | \$ 11,843                       | \$ 336,807                            | -                             |
| Interest   | -                            | 15                           | -                               | 15                                    | -                             |
| Total Revenues   | 336,807                      | 324,979                      | 11,843                          | 336,822                               | -                             |
| <b>EXPENDITURES</b>  |                              |                              |                                 |                                       |                               |
| <b>Debt service</b>  |                              |                              |                                 |                                       |                               |
| Principal - scheduled  | 250,000                      | -                            | 250,000                         | 250,000                               | -                             |
| Principal - prepayment                                       | 545,000                      | 5,000                        | 540,000                         | 545,000                               | -                             |
| Interest   | 50,085                       | 25,042                       | 25,043                          | 50,085                                | -                             |
| Total debt service   | 845,085                      | 30,042                       | 815,043                         | 845,085                               | -                             |
| <b>Administrative</b>  |                              |                              |                                 |                                       |                               |
| Accounting   | 5,040                        | 2,520                        | 2,520                           | 5,040                                 | -                             |
| Trustee  | 4,500                        | -                            | 4,500                           | 4,500                                 | -                             |
| Arbitrage  | 1,400                        | -                            | 1,400                           | 1,400                                 | -                             |
| Dissemination agent fees                                     | 6,651                        | 3,325                        | 3,326                           | 6,651                                 | -                             |
| Assessment roll preparation                                  | 10,000                       | 10,000                       | -                               | 10,000                                | -                             |
| Total administrative   | 27,591                       | 15,845                       | 11,746                          | 27,591                                | -                             |
| Total expenditures   | 872,676                      | 45,887                       | 826,789                         | 872,676                               | -                             |
| Excess/(deficiency) of revenues<br>over/(under) expenditures | (535,869)                    | 279,092                      | (814,946)                       | (535,854)                             | -                             |
| <b>OTHER FINANCING SOURCES/(USES)</b>                        |                              |                              |                                 |                                       |                               |
| Transfer in  | -                            | -                            | -                               | -                                     | (2,039)                       |
| Total other financing sources/(uses)                         | -                            | -                            | -                               | -                                     | (2,039)                       |
| Fund balance:  |                              |                              |                                 |                                       |                               |
| Net increase/(decrease) in fund balance                      | (535,869)                    | 279,092                      | (814,946)                       | (535,854)                             | (2,039)                       |
| Beginning fund balance (unaudited)                           | 535,869                      | 537,893                      | 816,985                         | 537,893                               | 2,039                         |
| Ending fund balance (projected)                              | \$ -                         | \$ 816,985                   | \$ 2,039                        | \$ 2,039                              | \$ -                          |

**BAYSIDE IMPROVEMENT AND BAY CREEK  
COMMUNITY DEVELOPMENT DISTRICTS  
ENTERPRISE FUND 401/451 COMBINED BUDGET  
FISCAL YEAR 2017**

|  | Fiscal Year 2016             |                              |                                 | Total<br>Revenues &<br>Expenditures | Proposed<br>Budget<br>FY 2017 | % Change<br>Projected '16<br>Proposed '17 |
|--|------------------------------|------------------------------|---------------------------------|-------------------------------------|-------------------------------|---|
|  | Adopted<br>Budget<br>FY 2016 | Actual<br>through<br>3/31/16 | Projected<br>through<br>9/30/16 |                                     |                               |   |
| <b>OPERATING REVENUES</b>                    |                              |                              |                                 |                                     |                               |   |
| Charges for services:                        |                              |                              |                                 |                                     |                               |   |
| Assessment levy - gross                      | \$ 244,078                   |                              |                                 |                                     | \$ 244,096                    |   |
| Allowable discounts (3%)*                    | (7,322)                      |                              |                                 |                                     | (7,323)                       |   |
| Assessment levy - net                        | 236,756                      | \$ 225,826                   | \$ 10,930                       | \$ 236,756                          | 236,773                       | 0%  |
| Irrigation revenue                           | 425,000                      | 192,614                      | -                               | 192,614                             | 425,000                       | 121%                                      |
| Miscellaneous                                | -                            | -                            | -                               | -                                   | -                             | N/A                                       |
| Meter fees                                   | 3,500                        | 2,245                        | 2,000                           | 4,245                               | 3,500                         | -18%                                      |
| Total revenues                               | 665,256                      | 420,685                      | 12,930                          | 433,615                             | 665,273                       | 53%                                       |
| <b>OPERATING EXPENSES</b>                    |                              |                              |                                 |                                     |                               |   |
| <b>Professional fees</b>                     |                              |                              |                                 |                                     |                               |   |
| Supervisors                                  | 6,459                        | 2,315                        | 4,144                           | 6,459                               | 6,459                         | 0%  |
| Engineering                                  | 6,250                        | 5,653                        | 10,000                          | 15,653                              | 6,250                         | -60%                                      |
| Legal  | 2,500                        | 1,164                        | 1,336                           | 2,500                               | 2,500                         | 0%  |
| Audit  | 6,000                        | 250                          | 5,750                           | 6,000                               | 6,000                         | 0%  |
| Management                                   | 14,281                       | 7,105                        | 7,176                           | 14,281                              | 14,567                        | 2%  |
| Accounting & payroll                         | 5,600                        | 2,800                        | 2,800                           | 5,600                               | 5,600                         | 0%  |
| Computer services                            | 1,680                        | 1,033                        | 647                             | 1,680                               | 1,680                         | 0%  |
| Utility billing                              | 27,000                       | 12,523                       | 14,477                          | 27,000                              | 27,000                        | 0%  |
| Telephone                                    | 311                          | 156                          | 155                             | 311                                 | 311                           | 0%  |
| Postage & reproduction                       | 450                          | 194                          | 250                             | 444                                 | 450                           | 1%  |
| Printing and binding                         | 1,639                        | 820                          | 819                             | 1,639                               | 1,639                         | 0%  |
| Legal Notices and Communications             | 750                          | 95                           | 665                             | 760                                 | 750                           | -1%                                       |
| Office supplies                              | 50                           | 13                           | 34                              | 47                                  | 50                            | 6%  |
| Subscription and memberships                 | 87                           | 88                           | -                               | 88                                  | 87                            | -1%                                       |
| Insurance                                    | 6,693                        | 6,413                        | -                               | 6,413                               | 6,734                         | 5%  |
| Communications*                              | -                            | -                            | -                               | -                                   | -                             | N/A                                       |
| Miscellaneous                                | 2,250                        | 1,556                        | 694                             | 2,250                               | 2,250                         | 0%  |
| Total Professional fees                      | 82,000                       | 42,178                       | 48,947                          | 91,125                              | 82,327                        | -10%                                      |
| <b>Field Management fees</b>                 |                              |                              |                                 |                                     |                               |   |
| Other contractual services                   | 12,600                       | 6,300                        | 6,300                           | 12,600                              | 12,600                        | 0%  |
| Total field management fees                  | 12,600                       | 6,300                        | 6,300                           | 12,600                              | 12,600                        | 0%  |
| <b>Water management services</b>             |                              |                              |                                 |                                     |                               |   |
| NPDES program                                | 5,138                        | 2,579                        | 2,559                           | 5,138                               | 5,138                         | 0%  |
| Other contractual services: Lakes (BS)       | 73,397                       | 8,937                        | 64,460                          | 73,397                              | 94,319                        | 29%                                       |
| Other contractual services: wetlands         | 11,267                       | 14,658                       | -                               | 14,658                              | 16,148                        | 10%                                       |
| Other contractual services: Lakes (BC)       | 20,782                       | 22,777                       | -                               | 22,777                              | -                             | -100%                                     |
| Other contractual services: testing/research | -                            | 1,081                        | 2,000                           | 3,081                               | -                             | -100%                                     |
| Other contractual services: culverts/drains  | 7,340                        | 1,609                        | 5,731                           | 7,340                               | 7,340                         | 0%  |
| Other contractual services: lake health      | 9,175                        | -                            | -                               | -                                   | 9,175                         | N/A                                       |
| Aquascaping                                  | 18,350                       | 31                           | 18,319                          | 18,350                              | 18,350                        | 0%  |
| Capital outlay                               | 5,505                        | 1,076                        | 50,000                          | 51,076                              | 5,505                         | -89%                                      |
| Repairs and Maintenance (Aerators)           | 3,670                        | 6,074                        | -                               | 6,074                               | 5,505                         | -9%                                       |
| Total water management services              | 154,624                      | 58,822                       | 143,069                         | 201,891                             | 161,480                       | -20%                                      |

**BAYSIDE IMPROVEMENT AND BAY CREEK  
COMMUNITY DEVELOPMENT DISTRICTS  
ENTERPRISE FUND 401/451 COMBINED BUDGET  
FISCAL YEAR 2017**

|   | Fiscal Year 2016             |                              |                                 | Total<br>Revenues &<br>Expenditures | Proposed<br>Budget<br>FY 2017 | % Change<br>Projected '16<br>Proposed '17 |
|---|------------------------------|------------------------------|---------------------------------|-------------------------------------|-------------------------------|---|
|   | Adopted<br>Budget<br>FY 2016 | Actual<br>through<br>3/31/16 | Projected<br>through<br>9/30/16 |                                     |                               |   |
| <b>OPERATING EXPENSES (continued)</b>           |                              |                              |                                 |                                     |                               |   |
| <b>Landscape services</b>                       |                              |                              |                                 |                                     |                               |   |
| Other contractual - tree trimming               | 7,340                        | -                            | -                               | -                                   | 7,340                         |   |
| <b>Total landscape services</b>                 | <b>7,340</b>                 | <b>-</b>                     | <b>-</b>                        | <b>-</b>                            | <b>7,340</b>                  |   |
| <b>Roadway Services</b>                         |                              |                              |                                 |                                     |                               |   |
| Personnel                                       | 4,394                        | 84                           | 84                              | 168                                 | 4,394                         | N/A<br>2515%                              |
| Rentals & Leases                                | -                            | -                            | -                               | -                                   | -                             | N/A                                       |
| Fuel  | 1,101                        | 270                          | 270                             | 540                                 | 1,101                         | 104%                                      |
| Repairs and Maintenance - Parts                 | 1,835                        | 688                          | 688                             | 1,376                               | 1,835                         | 33%                                       |
| Insurance                                       | 18                           | 74                           | 74                              | 148                                 | 52                            | -65%                                      |
| <b>Total Roadway Services</b>                   | <b>7,348</b>                 | <b>1,116</b>                 | <b>1,116</b>                    | <b>2,232</b>                        | <b>7,382</b>                  | <b>231%</b>                               |
| <b>Irrigation services</b>                      |                              |                              |                                 |                                     |                               |   |
| Personnel                                       | 57,841                       | 30,864                       | 26,977                          | 57,841                              | 57,841                        | 0%  |
| Repairs and maintenance - parts                 | 25,000                       | 11,839                       | 10,000                          | 21,839                              | 25,000                        | 14%                                       |
| Insurance                                       | 7,500                        | 7,228                        | -                               | 7,228                               | 7,500                         | 4%  |
| Meter costs                                     | 3,500                        | 1,986                        | 1,000                           | 2,986                               | 3,500                         | 17%                                       |
| Other contractual services                      | 13,000                       | 8,462                        | 35,000                          | 43,462                              | 13,000                        | -70%                                      |
| Electricity                                     | 55,000                       | 41,245                       | 30,000                          | 71,245                              | 55,000                        | -23%                                      |
| Pumps & machinery                               | 40,000                       | 17,898                       | 30,000                          | 47,898                              | 40,000                        | -16%                                      |
| Depreciation                                    | 100,102                      | 51,672                       | 48,430                          | 100,102                             | 100,102                       | 0%  |
| <b>Total irrigation services</b>                | <b>301,943</b>               | <b>171,194</b>               | <b>181,407</b>                  | <b>352,601</b>                      | <b>301,943</b>                | <b>-14%</b>                               |
| <b>Total operating expenses</b>                 | <b>565,855</b>               | <b>279,610</b>               | <b>380,839</b>                  | <b>660,449</b>                      | <b>573,072</b>                | <b>-13%</b>                               |
| <b>Operating income/loss</b>                    | <b>99,401</b>                | <b>141,075</b>               | <b>(367,909)</b>                | <b>(226,834)</b>                    | <b>92,201</b>                 |   |
| <b>Nonoperating revenues/(expenses)</b>         |                              |                              |                                 |                                     |                               |   |
| Interest income                                 | 500                          | 125                          | 375                             | 500                                 | 500                           | 0%  |
| Miscellaneous income                            | -                            | 130                          | -                               | 130                                 | -                             | -100%                                     |
| <b>Total nonoperating revenues/(expenses)</b>   | <b>500</b>                   | <b>255</b>                   | <b>375</b>                      | <b>630</b>                          | <b>500</b>                    | <b>-21%</b>                               |
| <b>Change in net assets</b>                     | <b>99,901</b>                | <b>141,330</b>               | <b>(367,534)</b>                | <b>(226,204)</b>                    | <b>92,701</b>                 |   |
| <b>Total net assets - beginning (unaudited)</b> | <b>1,471,932</b>             | <b>1,447,800</b>             | <b>1,589,130</b>                | <b>1,447,800</b>                    | <b>1,221,596</b>              |   |
| <b>Total net assets - ending (projected)</b>    | <b>\$ 1,571,833</b>          | <b>\$ 1,589,130</b>          | <b>\$ 1,221,596</b>             | <b>\$ 1,221,596</b>                 | <b>\$ 1,314,297</b>           |   |

| Description     | Total Units | Assessment Summary |          | Total Revenue |
|-----------------|-------------|--------------------|----------|---------------|
|                 |             | 2016               | 2017     |               |
| Full Assessment | 4,014.51    | \$ 60.82           | \$ 60.80 | \$ 244,082    |

\*The tax collector allows for a 4% discount; however, the District has elected to budget for 3% as 4% has not been realized historically. As such, if the actual discounts taken exceed 3% then net assessments will not be sufficient to cover budgeted expenditures.

**BAYSIDE IMPROVEMENT AND BAY CREEK  
COMMUNITY DEVELOPMENT DISTRICTS  
ENTERPRISE FUND 401/451 COMBINED BUDGET  
DEFINITIONS OF EXPENDITURES**

**OPERATING EXPENSES**

**Professional fees**

|  |          |
|--|----------|
| Supervisors  | \$ 6,459 |
| <p>Statutorily set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year. The Districts anticipate 12 meetings in fiscal year 2014.</p>   |          |
| Engineering  | 6,250    |
| <p>Barraco and Associates, Inc., provides a broad array of engineering, consulting and construction services to the Districts, which assist in crafting solutions with sustainability for the long term interest of the community - recognizing the needs of government, the environment and maintenance of the Districts' facilities.</p>   |          |
| Legal  | 2,500    |
| <p>Daniel H. Cox, PA., provides on-going general counsel and legal representation. Attorneys attend the noticed Board meetings in order to anticipate and deal with possible legal issues as they may arise and to respond to questions. In this capacity, as local government lawyers, realize that this type of local government is very limited in its scope - providing infrastructure and service to development.</p>                 |          |
| Audit  | 6,000    |
| <p>The Districts are required by Florida State Statute to undertake an independent examination of its books, records and accounting procedures on an annual basis. The Districts currently have an agreement with Grau &amp; Associates to perform these services through the Fiscal Year 2012 audit.</p>  |          |
| Management   | 14,567   |
| <p><b>Wrathell, Hunt and Associates, LLC</b>, specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the Districts, develop financing programs, administer the issuance of tax exempt bond financings, and finally, operate and maintain the assets of the community.</p> |          |
| Accounting & payroll   | 5,600    |
| <p><b>Wrathell, Hunt and Associates, LLC</b>, prepares all financial work related to the Districts' funds (general, debt service and capital projects, etc.). This includes monthly financials, the annual budget and various other items.</p>   |          |
| Computer services  | 1,680    |
| <p><b>Wrathell, Hunt and Associates, LLC</b>, provides maintenance of the Districts' financial records, which includes accounts payable and profit &amp; loss statements.</p>  |          |
| Utility billing  | 27,000   |
| <p>Utility billing is charged on a base rate of \$3,600 a year for up to the first 250 accounts. The Districts are charged \$1.75 per account per month for additional accounts over 250. The Districts currently bill 912 accounts.</p>   |          |
| Telephone  | 311      |
| <p>Telephone and fax machine.</p>  |          |



**BAYSIDE IMPROVEMENT AND BAY CREEK  
COMMUNITY DEVELOPMENT DISTRICTS  
ENTERPRISE FUND 401/451 COMBINED BUDGET  
DEFINITIONS OF EXPENDITURES**

**EXPENDITURES (continued)**

|   |        |
|---|--------|
| Postage & reproduction  | 450    |
| Mailing of agenda packages, overnight deliveries, correspondence, etc.  |        |
| Printing and binding  | 1,639  |
| Letterhead, envelopes, copies, etc.   |        |
| Legal Notices and Communications  | 750    |
| The Districts advertise in The News Press for monthly meetings, special meetings, public hearings, bidding, etc.  |        |
| Office supplies   | 50     |
| Accounting and administrative supplies.   |        |
| Subscription and memberships  | 87     |
| Annual fee paid to the Department of Community Affairs.   |        |
| Insurance   | 6,734  |
| The Districts carry public officials and general liability insurance with policies written by Florida Municipal Insurance Trust. The limit of liability is set at \$1,000,000 for general liability (\$2,000,000 general aggregate) and \$1,000,000 for public officials liability limit.   |        |
| Miscellaneous   | 2,250  |
| Bank charges and other miscellaneous expenses incurred during the year.   |        |
| <b>Field Management fees</b>  |        |
| Other contractual services  | 12,600 |
| As part of the consulting manager's contract, the Districts retain the services of a field manager. The field manager is responsible for the day-to-day field operations. These responsibilities include, but are not limited to, preparing and bidding of services and commodities, contract administration, hiring and maintaining qualified personnel, preparation of and implementation of operating schedules and policies, ensuring compliance with all operating permits, prepare and implement field operating budgets, provide information/education to public regarding District programs and attends Board meetings. This service is provided by <b>Wrathell, Hunt and Associates, LLC</b> . |        |
| <b>Water management services</b>  |        |
| NPDES program   | 5,138  |
| As mandated by the Federal Environmental Protection Agency and the Florida State Department of Environmental Protection, the District must participate in the National Pollutant Discharge Elimination System (NPDES). The purpose of the program is to improve stormwater quality through new facility design review, construction activity monitoring, periodic facility review and inspections, public education and sediment control.   |        |
| Other Contractual services  |        |
| The Districts contract with licensed and qualified contractors to provide lake maintenance services.  |        |
| Other contractual services: Lakes (BS)  | 94,319 |
| Other contractual services: wetlands  | 16,148 |
| Other contractual services: culverts/drains   | 7,340  |
| Other contractual services: lake health   | 9,175  |

**BAYSIDE IMPROVEMENT AND BAY CREEK  
COMMUNITY DEVELOPMENT DISTRICTS  
ENTERPRISE FUND 401/451 COMBINED BUDGET  
DEFINITIONS OF EXPENDITURES**

**EXPENDITURES (continued)**

|  |            |
|--|------------|
| Aquascaping  | 18,350     |
| Planting of aquatic and wetland plants to ensure the integrity of the storm water management systems.  |            |
| Capital outlay   | 5,505      |
| Purchase and installation of new equipment.  |            |
| Repairs and Maintenance (Aerators)   | 5,505      |
| This covers any unforeseen costs that may be incurred.   |            |
| <b>Other contractual - tree trimming</b>   |            |
| Tree trimming of approximately 400 trees within the Districts' common areas and parks.   | 7,340      |
| <b>Roadway Services</b>  |            |
| Personnel  | 4,394      |
| Includes salary, taxes and benefits for the Districts' street sweeper.   |            |
| Fuel   | 1,101      |
| Fuel costs for vehicles and equipment.   |            |
| Repairs and Maintenance - Parts  | 1,835      |
| Parts replacement for vehicles and equipment.  |            |
| Insurance  | 52         |
| Insurance costs for automobiles, property and worker's compensation related to   |            |
| <b>Irrigation services</b>   |            |
| Personnel  | 57,841     |
| Includes salary, taxes and benefits for the Districts' maintenance supervisor and irrigation manager.  |            |
| Repairs and maintenance - parts  | 25,000     |
| Parts replacement for vehicles and equipment.  |            |
| Insurance  | 7,500      |
| Insurance costs for automobiles, property and workers' compensation.   |            |
| Meter costs  | 3,500      |
| Costs associates with installation of single family residential meters. Revenue to support these costs come directly from the meter fee assessed at the time of the application to connect to the system |            |
| Other contractual services   | 13,000     |
| The District contractors with a qualified provider for services related to plant meters and equipment.   |            |
| Electricity  | 55,000     |
| Cost of electricity for operation of Districts' well fields and high service pump.   |            |
| Pumps & machinery  | 40,000     |
| Repairs and maintenance for the irrigation supply system, including main line, valves and well repairs.  |            |
| Depreciation   | 100,102    |
| The District's capital assets that relate to the irrigation funds are depreciated by the straight line method over their estimated useful lives.   |            |
| Total expenditures   | \$ 573,072 |

**BAYSIDE IMPROVEMENT  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND 401 BUDGET  
FISCAL YEAR 2017**

|  | Fiscal Year 2016             |                              |                                 | Total<br>Revenues<br>and<br>Expenditures | Proposed<br>Budget<br>FY 2017 | % Change<br>Projected '16<br>Proposed '17 |
|--|------------------------------|------------------------------|---------------------------------|--|-------------------------------|---|
|  | Adopted<br>Budget<br>FY 2016 | Actual<br>through<br>3/31/16 | Projected<br>through<br>9/30/16 |  |                               |   |
| <b>OPERATING REVENUES</b>                    |                              |                              |                                 |  |                               |   |
| Charges for services:                        |                              |                              |                                 |  |                               |   |
| Assessment levy - gross                      | \$ 183,059                   |                              |                                 |  | \$ 183,072                    |   |
| Allowable discounts (3%)*                    | (5,492)                      |                              |                                 |  | (5,492)                       |   |
| Assessment levy - net                        | 177,567                      | \$ 169,560                   | \$ 8,007                        | \$ 177,567                               | 177,580                       | 0%  |
| Irrigation revenue                           | 318,750                      | 146,858                      | -                               | 146,858                                  | 318,750                       | 117%                                      |
| Meter fees                                   | 2,625                        | 2,245                        | 1,500                           | 3,745                                    | 2,625                         | -30%                                      |
| Total revenues                               | 498,942                      | 318,663                      | 9,507                           | 328,170                                  | 498,955                       | 52%                                       |
| <b>OPERATING EXPENSES</b>                    |                              |                              |                                 |  |                               |   |
| <b>Professional fees</b>                     |                              |                              |                                 |  |                               |   |
| Supervisors**                                | 3,230                        | 1,023                        | 2,072                           | 3,095                                    | 3,230                         | 4%  |
| Engineering                                  | 4,688                        | 3,658                        | 7,500                           | 11,158                                   | 4,688                         | -58%                                      |
| Legal  | 1,875                        | 994                          | 1,002                           | 1,996                                    | 1,875                         | -6%                                       |
| Audit**                                      | 3,000                        | 250                          | 2,875                           | 3,125                                    | 3,000                         | -4%                                       |
| Management                                   | 10,711                       | 5,355                        | 5,382                           | 10,737                                   | 10,925                        | 2%  |
| Accounting & payroll                         | 4,200                        | 2,100                        | 2,100                           | 4,200                                    | 4,200                         | 0%  |
| Computer services                            | 1,260                        | 746                          | 485                             | 1,231                                    | 1,260                         | 2%  |
| Utility billing                              | 20,250                       | 9,477                        | 10,858                          | 20,335                                   | 20,250                        | 0%  |
| Telephone                                    | 233                          | 117                          | 116                             | 233                                      | 233                           | 0%  |
| Postage & reproduction                       | 338                          | 133                          | 188                             | 321                                      | 338                           | 5%  |
| Printing and binding                         | 1,229                        | 615                          | 614                             | 1,229                                    | 1,229                         | 0%  |
| Legal advertising                            | 563                          | 55                           | 499                             | 554                                      | 563                           | 2%  |
| Office supplies                              | 38                           | 9                            | 26                              | 35                                       | 38                            | 9%  |
| Subscription and memberships                 | 65                           | 66                           | -                               | 66                                       | 65                            | -2%                                       |
| Insurance**                                  | 3,347                        | 3,226                        | -                               | 3,226                                    | 3,367                         | 4%  |
| Miscellaneous                                | 1,688                        | 1,317                        | 521                             | 1,838                                    | 1,688                         | -8%                                       |
| Total professional fees                      | 56,715                       | 29,141                       | 34,238                          | 63,379                                   | 56,949                        | -10%                                      |
| <b>Field management fees</b>                 |                              |                              |                                 |  |                               |   |
| Other contractual services                   | 9,450                        | 4,725                        | 4,725                           | 9,450                                    | 9,450                         | 0%  |
| Total field management fees                  | 9,450                        | 4,725                        | 4,725                           | 9,450                                    | 9,450                         | 0%  |
| <b>Water management services</b>             |                              |                              |                                 |  |                               |   |
| NPDES program                                | 3,854                        | 2,483                        | 1,919                           | 4,402                                    | 3,854                         | -12%                                      |
| Other contractual services: Lakes (BS)       | 55,048                       | 6,741                        | 48,345                          | 55,086                                   | 70,739                        | 28%                                       |
| Other contractual services: wetlands         | 8,450                        | 6,031                        | -                               | 6,031                                    | 12,111                        | 101%                                      |
| Other contractual services: Lakes (BC)       | 15,587                       | 22,452                       | -                               | 22,452                                   | -                             | -100%                                     |
| Other contractual services: testing/research | -                            | -                            | 1,500                           | 1,500                                    | -                             | -100%                                     |
| Other contractual services: culverts/drains  | 5,505                        | 212                          | 4,298                           | 4,510                                    | 5,505                         | 22%                                       |
| Other contractual services: lake health      | 6,881                        | -                            | -                               | -  | 6,881                         | N/A                                       |
| Aquascaping                                  | 13,763                       | -                            | 13,739                          | 13,739                                   | 13,763                        | 0%  |
| Capital outlay                               | 4,129                        | -                            | 37,500                          | 37,500                                   | 4,129                         | -89%                                      |
| Repairs and Maintenance (Aerators)*          | 2,753                        | 5,612                        | -                               | 5,612                                    | 4,129                         | -26%                                      |
| Total water management services              | 115,970                      | 43,531                       | 107,301                         | 150,832                                  | 121,111                       | -20%                                      |

**BAYSIDE IMPROVEMENT  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND 401 BUDGET  
FISCAL YEAR 2017**

|  | Fiscal Year 2016             |                              |                                 |  | Proposed<br>Budget<br>FY 2017 | % Change<br>Projected '16<br>Proposed '17 |
|--|------------------------------|------------------------------|---------------------------------|--|-------------------------------|---|
|  | Adopted<br>Budget<br>FY 2016 | Actual<br>through<br>3/31/16 | Projected<br>through<br>9/30/16 | Total<br>Revenues<br>and<br>Expenditures |                               |   |
| <b>OPERATING EXPENSES (continued)</b>    |                              |                              |                                 |  |                               |   |
| <b>Landscape services</b>                |                              |                              |                                 |  |                               |   |
| Other contractual - tree trimming        | 5,505                        | -                            | -                               | -  | 5,505                         |   |
| Total landscape services                 | 5,505                        | -                            | -                               | -  | 5,505                         |   |
| <b>Roadway Services</b>                  |                              |                              |                                 |  |                               |   |
| Personnel                                | 3,296                        | 84                           | 63                              | 147                                      | 3,296                         |   |
| Fuel                                     | 826                          | 270                          | 203                             | 473                                      | 826                           |   |
| Repairs and Maintenance - Parts          | 1,376                        | 688                          | 516                             | 1,204                                    | 1,376                         |   |
| Insurance                                | 14                           | 74                           | 56                              | 130                                      | 39                            |   |
| <b>Total Roadway Services</b>            | 5,512                        | 1,116                        | 838                             | 1,954                                    | 5,537                         |   |
| <b>Irrigation services</b>               |                              |                              |                                 |  |                               |   |
| Personnel                                | 43,377                       | 23,754                       | 20,233                          | 43,987                                   | 43,377                        | -1%                                       |
| Repairs and maintenance - parts          | 18,750                       | 9,393                        | 7,500                           | 16,893                                   | 18,750                        | 11%                                       |
| Insurance                                | 5,625                        | 5,407                        | -                               | 5,407                                    | 5,625                         | 4%  |
| Meter costs                              | 2,625                        | 1,196                        | 750                             | 1,946                                    | 2,625                         | 35%                                       |
| Other contractual services               | 9,750                        | 5,846                        | 26,250                          | 32,096                                   | 9,750                         | -70%                                      |
| Electricity                              | 41,250                       | 35,988                       | 22,500                          | 58,488                                   | 41,250                        | -29%                                      |
| Pumps & machinery                        | 30,000                       | 15,285                       | 22,500                          | 37,785                                   | 30,000                        | -21%                                      |
| Depreciation                             | 75,077                       | 39,159                       | 36,323                          | 75,482                                   | 75,077                        | -1%                                       |
| Total irrigation services                | 226,454                      | 136,028                      | 136,056                         | 272,084                                  | 226,454                       | -17%                                      |
| Total operating expenses                 | 419,606                      | 214,541                      | 283,158                         | 497,699                                  | 425,006                       | -15%                                      |
| Operating income/loss                    | 79,336                       | 104,122                      | (273,651)                       | (169,529)                                | 73,949                        |   |
| Nonoperating revenues/(expenses)         |                              |                              |                                 |  |                               |   |
| Interest income                          | 375                          | 102                          | 281                             | 383                                      | 375                           | -2%                                       |
| Total nonoperating revenues/(expenses)   | 375                          | 102                          | 281                             | 383                                      | 375                           | -2%                                       |
| Change in net assets                     | 79,711                       | 104,224                      | (273,370)                       | (169,146)                                | 74,324                        |   |
| Total net assets - beginning (unaudited) | 1,110,627                    | 1,104,337                    | 1,208,561                       | 1,104,337                                | 935,191                       |   |
| Total net assets - ending (projected)    | <u>\$ 1,190,338</u>          | <u>\$ 1,208,561</u>          | <u>\$ 935,191</u>               | <u>\$ 935,191</u>                        | <u>\$ 1,009,515</u>           |   |

\*The tax collector allows for a 4% discount; however, the District has elected to budget for 3% as 4% has not been realized historically. As such, if the actual discounts taken exceed 3% then net assessments will not be sufficient to cover budgeted expenditures.

**BAY CREEK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND 451 BUDGET  
FISCAL YEAR 2017**

|  | Fiscal Year 2016             |                              |                                 | Total Revenues<br>and<br>Expenditures | Proposed<br>Budget<br>FY 2017 | % Change<br>Projected '16<br>Proposed '17 |
|--|------------------------------|------------------------------|---------------------------------|---------------------------------------|-------------------------------|---|
|  | Adopted<br>Budget<br>FY 2016 | Actual<br>through<br>3/31/16 | Projected<br>through<br>9/30/16 |                                       |                               |   |
| <b>OPERATING REVENUES</b>                    |                              |                              |                                 |                                       |                               |   |
| Charges for services:                        |                              |                              |                                 |                                       |                               |   |
| Assessment levy - gross                      | \$ 61,020                    |                              |                                 |                                       | \$ 61,024                     |   |
| Allowable discounts (3%)*                    | (1,831)                      |                              |                                 |                                       | (1,831)                       |   |
| Assessment levy - net                        | 59,189                       | \$ 56,266                    | \$ 2,923                        | \$ 59,189                             | 59,193                        | 0%  |
| Irrigation revenue                           | 106,250                      | 45,756                       | -                               | 45,756                                | 106,250                       | 132%                                      |
| Meter fees                                   | 875                          | -                            | 500                             | 500                                   | 875                           | 75%                                       |
| Total revenues                               | 166,314                      | 102,022                      | 3,423                           | 105,445                               | 166,318                       | 58%                                       |
| <b>OPERATING EXPENSES</b>                    |                              |                              |                                 |                                       |                               |   |
| <b>Professional fees</b>                     |                              |                              |                                 |                                       |                               |   |
| Supervisors**                                | 3,230                        | 1,292                        | 2,072                           | 3,364                                 | 3,230                         | -4%                                       |
| Engineering                                  | 1,563                        | 1,995                        | 2,500                           | 4,495                                 | 1,563                         | -65%                                      |
| Legal  | 625                          | 170                          | 334                             | 504                                   | 625                           | 24%                                       |
| Audit**                                      | 3,000                        | -                            | 2,875                           | 2,875                                 | 3,000                         | 4%  |
| Management                                   | 3,570                        | 1,750                        | 1,794                           | 3,544                                 | 3,642                         | 3%  |
| Accounting & payroll                         | 1,400                        | 700                          | 700                             | 1,400                                 | 1,400                         | 0%  |
| Computer services                            | 420                          | 287                          | 162                             | 449                                   | 420                           | -6%                                       |
| Utility billing                              | 6,750                        | 3,046                        | 3,619                           | 6,665                                 | 6,750                         | 1%  |
| Telephone                                    | 78                           | 39                           | 39                              | 78                                    | 78                            | 0%  |
| Postage & reproduction                       | 113                          | 61                           | 63                              | 124                                   | 113                           | -9%                                       |
| Printing and binding                         | 410                          | 205                          | 205                             | 410                                   | 410                           | 0%  |
| Legal advertising                            | 188                          | 40                           | 166                             | 206                                   | 188                           | -9%                                       |
| Office supplies                              | 13                           | 4                            | 9                               | 13                                    | 13                            | 0%  |
| Subscription and memberships                 | 22                           | 22                           | -                               | 22                                    | 22                            | 0%  |
| Insurance**                                  | 3,347                        | 3,187                        | -                               | 3,187                                 | 3,367                         | 6%  |
| Miscellaneous                                | 563                          | 239                          | 174                             | 413                                   | 563                           | 36%                                       |
| Total professional fees                      | 25,292                       | 13,037                       | 14,712                          | 27,749                                | 25,384                        | -9%                                       |
| <b>Field management fees</b>                 |                              |                              |                                 |                                       |                               |   |
| Other contractual services                   | 3,150                        | 1,575                        | 1,575                           | 3,150                                 | 3,150                         | 0%  |
| Total field management fees                  | 3,150                        | 1,575                        | 1,575                           | 3,150                                 | 3,150                         | 0%  |
| <b>Water management services</b>             |                              |                              |                                 |                                       |                               |   |
| NPDES program                                | 1,285                        | 96                           | 640                             | 736                                   | 1,285                         | 75%                                       |
| Other contractual services: Lakes (BS)       | 18,349                       | 2,196                        | 16,115                          | 18,311                                | 23,580                        | 29%                                       |
| Other contractual services: wetlands         | 2,817                        | 8,627                        | -                               | 8,627                                 | 4,037                         | -53%                                      |
| Other contractual services: Lakes (BC)       | 5,196                        | 325                          | -                               | 325                                   | -                             | -100%                                     |
| Other contractual services: testing/research | -                            | 1,081                        | 500                             | 1,581                                 | -                             | -100%                                     |
| Other contractual services: culverts/drains  | 1,835                        | 1,397                        | 1,433                           | 2,830                                 | 1,835                         | -35%                                      |
| Other contractual services: lake health      | 2,294                        | -                            | -                               | -                                     | 2,294                         | N/A                                       |
| Aquascaping                                  | 4,588                        | 31                           | 4,580                           | 4,611                                 | 4,588                         | 0%  |
| Capital outlay                               | 1,376                        | 1,076                        | 12,500                          | 13,576                                | 1,376                         | -90%                                      |
| Repairs and Maintenance (Aerators)*          | 918                          | 462                          | -                               | 462                                   | 1,376                         | 198%                                      |
| Total water management services              | 38,658                       | 15,291                       | 35,768                          | 51,059                                | 40,371                        | -21%                                      |

**BAY CREEK  
COMMUNITY DEVELOPMENT DISTRICT  
ENTERPRISE FUND 451 BUDGET  
FISCAL YEAR 2017**

|   | Fiscal Year 2016             |                              |                                 | Total Revenues<br>and<br>Expenditures | Proposed<br>Budget<br>FY 2017 | % Change<br>Projected '16<br>Proposed '17 |
|---|------------------------------|------------------------------|---------------------------------|---------------------------------------|-------------------------------|---|
|   | Adopted<br>Budget<br>FY 2016 | Actual<br>through<br>3/31/16 | Projected<br>through<br>9/30/16 |                                       |                               |   |
| <b>OPERATING EXPENSES (continued)</b>         |                              |                              |                                 |                                       |                               | N/A                                       |
| <b>Landscape services</b>                     |                              |                              |                                 |                                       |                               |   |
| Other contractual - tree trimming             | 1,835                        | -                            | -                               | -                                     | 1,835                         |   |
| <b>Total landscape services</b>               | <u>1,835</u>                 | <u>-</u>                     | <u>-</u>                        | <u>-</u>                              | <u>1,835</u>                  |   |
| <b>Roadway Services</b>                       |                              |                              |                                 |                                       |                               | N/A                                       |
| Personnel                                     | 1,099                        | -                            | 21                              | 21                                    | 1,099                         | 5133%                                     |
| Fuel  | 275                          | -                            | 68                              | 68                                    | 275                           | 304%                                      |
| Repairs and Maintenance - Parts               | 459                          | -                            | 172                             | 172                                   | 459                           | 167%                                      |
| Insurance                                     | 5                            | -                            | 19                              | 19                                    | 13                            | -32%                                      |
| <b>Total Roadway Services</b>                 | <u>1,838</u>                 | <u>-</u>                     | <u>280</u>                      | <u>280</u>                            | <u>1,846</u>                  | 559%                                      |
| <b>Irrigation services</b>                    |                              |                              |                                 |                                       |                               | N/A                                       |
| Personnel                                     | 14,460                       | 7,110                        | 6,744                           | 13,854                                | 14,460                        | 4%  |
| Repairs and maintenance - parts               | 6,250                        | 2,446                        | 2,500                           | 4,946                                 | 6,250                         | 26%                                       |
| Insurance                                     | 1,875                        | 1,821                        | -                               | 1,821                                 | 1,875                         | 3%  |
| Meter costs                                   | 875                          | 790                          | 250                             | 1,040                                 | 875                           | -16%                                      |
| Other contractual services                    | 3,250                        | 2,616                        | 8,750                           | 11,366                                | 3,250                         | -71%                                      |
| Electricity                                   | 13,750                       | 5,257                        | 7,500                           | 12,757                                | 13,750                        | 8%  |
| Pumps & machinery                             | 10,000                       | 2,613                        | 7,500                           | 10,113                                | 10,000                        | -1%                                       |
| Depreciation                                  | 25,026                       | 12,513                       | 12,108                          | 24,621                                | 25,026                        | 2%  |
| <b>Total irrigation services</b>              | <u>75,486</u>                | <u>35,166</u>                | <u>45,352</u>                   | <u>80,518</u>                         | <u>75,486</u>                 | -6%                                       |
| <b>Total operating expenses</b>               | <u>146,259</u>               | <u>65,069</u>                | <u>97,687</u>                   | <u>162,756</u>                        | <u>148,072</u>                | -9%                                       |
| Operating income/loss                         | 20,055                       | 36,953                       | (94,264)                        | (57,311)                              | 18,246                        |   |
| Nonoperating revenues/(expenses)              |                              |                              |                                 |                                       |                               |   |
| Interest income                               | 125                          | 23                           | 94                              | 117                                   | 125                           | 7%  |
| Miscellaneous income                          | -                            | 130                          | -                               | 130                                   | -                             | -100%                                     |
| <b>Total nonoperating revenues/(expenses)</b> | <u>125</u>                   | <u>153</u>                   | <u>94</u>                       | <u>247</u>                            | <u>125</u>                    | -49%                                      |
| Change in net assets                          | 20,180                       | 37,106                       | (94,170)                        | (57,064)                              | 18,371                        |   |
| Total net assets - beginning (unaudited)      | 361,298                      | 343,463                      | 380,569                         | 343,463                               | 286,399                       |   |
| Total net assets - ending (projected)         | <u>\$ 381,478</u>            | <u>\$ 380,569</u>            | <u>\$ 286,399</u>               | <u>\$ 286,399</u>                     | <u>\$ 304,770</u>             |   |

\*The tax collector allows for a 4% discount; however, the District has elected to budget for 3% as 4% has not been realized historically. As such, if the actual discounts taken exceed 3% then net assessments will not be sufficient to cover budgeted expenditures.

**Bayside  
Improvement Community Development District  
2016 - 2017 Final Assessments**

**\*\*\*PRELIMINARY\*\*\***

**1998 Series A Bond Issue**

**Lee County  
PAID IN FULL 5/2016**

| <b>Platted Residential Neighborhoods (per unit)<br/>within the bond issue</b> | <b>Bond<br/>Designation</b> | <b>Debt Service<br/>Assessment</b> | <b>O &amp; M<br/>Assessment</b> | <b>Total<br/>Assessment</b> | <b>Outstanding<br/>Principal<br/>after 2016-2017<br/>tax payment</b> |
|---|-----------------------------|------------------------------------|---------------------------------|-----------------------------|--|
| Waterside   | SF/Villa                    | \$ -                               | \$ 512.07                       | \$ 512.07                   | \$ -   |
| The Sanctuary   | SF/Villa                    | \$ -                               | \$ 512.07                       | \$ 512.07                   | \$ -   |
| Messina Court   | COLONY SF/Villa             | \$ -                               | \$ 990.80                       | \$ 990.80                   | \$ -   |
| Tuscany Isle  | COLONY SF/Villa             | \$ -                               | \$ 990.80                       | \$ 990.80                   | \$ -   |
| Heron Cove  | SF/Villa                    | \$ -                               | \$ 512.07                       | \$ 512.07                   | \$ -   |
| Heron Glen  | SF/Villa                    | \$ -                               | \$ 512.07                       | \$ 512.07                   | \$ -   |
| Las Palmas  | COLONY SF/Villa             | \$ -                               | \$ 990.80                       | \$ 990.80                   | \$ -   |
| Addison Place   | COLONY SF/Villa             | \$ -                               | \$ 990.80                       | \$ 990.80                   | \$ -   |
| Bellagio  | COLONY SF/Villa             | \$ -                               | \$ 990.80                       | \$ 990.80                   | \$ -   |
| Villa Trevi   | COLONY SF/Villa             | \$ -                               | \$ 990.80                       | \$ 990.80                   | \$ -   |
| Sorento   | COLONY MF                   | \$ -                               | \$ 990.80                       | \$ 990.80                   | \$ -   |
| Merano  | COLONY MF                   | \$ -                               | \$ 990.80                       | \$ 990.80                   | \$ -   |
| Navona  | COLONY MF                   | \$ -                               | \$ 990.80                       | \$ 990.80                   | \$ -   |
| Florenca  | COLONY MF                   | \$ -                               | \$ 990.80                       | \$ 990.80                   | \$ -   |
| Castella  | COLONY MF                   | \$ -                               | \$ 990.80                       | \$ 990.80                   | \$ -   |
| Cielo   | COLONY MF                   | \$ -                               | \$ 990.80                       | \$ 990.80                   | \$ -   |
| Treviso   | COLONY MF                   | \$ -                               | \$ 990.80                       | \$ 990.80                   | \$ -   |
| Terzetto  | COLONY MF                   | \$ -                               | \$ 990.80                       | \$ 990.80                   | \$ -   |

|                                      |                 |           |           |             |      |
|--------------------------------------|-----------------|-----------|-----------|-------------|------|
| Fiscal year 2015 - 2016 Assessments: | SF/Villa        | \$ 394.38 | \$ 512.10 | \$ 906.48   | \$ - |
|                                      | COLONY MF       | \$ 262.71 | \$ 990.83 | \$ 1,253.54 | \$ - |
|                                      | COLONY SF/Villa | \$ 394.38 | \$ 990.83 | \$ 1,385.21 | \$ - |

|   |  |  |           |  |  |
|---|--|--|-----------|--|--|
| All other neighborhoods that are platted within the Bayside CDD are not part of the bond issue and only pay O & M assessment. |  |  | \$ 512.07 |  |  |
| Colony neighborhoods not part of bond issue only pay Colony O & M   |  |  |           |  |  |
| LaScala   |  |  | \$ 990.80 |  |  |
| Palermo   |  |  | \$ 990.80 |  |  |

NOTE: ENTERPRISE FUND ASSESSMENTS APPLY TO ALL ASSESSABLE UNITS EXCEPT HYATT, THE GOLF COURSES, ELKS AND GUEVERRA PROPERTIES

Bay Creek  
Community Development District  
2016-2017 Final Assessments

\*\*\*PRELIMINARY\*\*\*

1996 Series Bond Issue

Lee County  
PAID IN FULL 5/2015

| Residential Neighborhoods (per unit) | Bond Designation | Debt Service Assessment | O & M Assessment | Total Assessment | Outstanding Principal after 2016-2017 tax payment |
|--------------------------------------|------------------|-------------------------|------------------|------------------|---|
| Ascot                                | SF               | \$ -                    | \$ 512.07        | \$ 512.07        | \$ -  |
| Pinewater Place                      | SF               | \$ -                    | \$ 512.07        | \$ 512.07        | \$ -  |
| Bay Creek                            | SF               | \$ -                    | \$ 512.07        | \$ 512.07        | \$ -  |
| The Ridge                            | SF               | \$ -                    | \$ 512.07        | \$ 512.07        | \$ -  |
| Bay Creek (phase 2)                  | SF               | \$ -                    | \$ 512.07        | \$ 512.07        | \$ -  |
| Baycrest Villas                      | MF               | \$ -                    | \$ 512.07        | \$ 512.07        | \$ -  |
| Costa Del Sol                        | MF               | \$ -                    | \$ 512.07        | \$ 512.07        | \$ -  |
| The Cottages                         | MF               | \$ -                    | \$ 512.07        | \$ 512.07        | \$ -  |
| Southbridge                          | MF               | \$ -                    | \$ 512.07        | \$ 512.07        | \$ -  |
| Creekside Crossing                   | MF               | \$ -                    | \$ 512.07        | \$ 512.07        | \$ -  |
| The Point                            | MF               | \$ -                    | \$ 512.07        | \$ 512.07        | \$ -  |
| <b>Commercial &amp; Golf Course</b>  |                  |                         |                  |                  |   |
| Pelican's Nest Golf Course           | GC               | \$ -                    | \$ 28,243.04     | \$ 28,243.04     | \$ -  |
| US 41 Commercial Parcels             | COM              | \$ -                    | \$ 5,494.51      | \$ 5,494.51      | \$ -  |

|                                      |     |              |              |              |      |
|--------------------------------------|-----|--------------|--------------|--------------|------|
| Fiscal year 2014 - 2015 Assessments: | SF  | \$ 310.17    | \$ 512.10    | \$ 822.27    | \$ - |
|                                      | MF  | \$ 146.66    | \$ 512.10    | \$ 658.76    | \$ - |
|                                      | GC  | \$ 11,931.96 | \$ 28,244.36 | \$ 40,176.32 | \$ - |
|                                      | COM | \$ 2,225.06  | \$ 5,494.83  | \$ 7,719.89  | \$ - |

NOTE: ENTERPRISE FUND ASSESSMENTS APPLY TO ALL ASSESSABLE UNITS INCLUDING 37.45 PNGC UNITS



**BAYSIDE IMPROVEMENT AND BAY CREEK  
COMMUNITY DEVELOPMENT DISTRICTS  
COST SHARING ANALYSIS  
FISCAL YEAR 2017**

| Landscape Program<br>Program Square Footages | Square Footage   |                  | Total            |
|--|------------------|------------------|------------------|
|  | Current          | Common           | Square Footage   |
| Bayside                                      | 917,556          | 872,000          | 1,789,556        |
| Bay Creek                                    | 659,425          | 767,225          | 1,426,650        |
| <b>Totals</b>                                | <b>1,576,981</b> | <b>1,639,225</b> | <b>3,216,206</b> |
| Coconut Road                                 |                  | 316,800          |                  |

**Cost Sharing Methodology - Between Bayside and Bay Creek**

| Current Benefit Program | Current Units   | Percent        | Sq. Ft. Responsibilities |
|-------------------------|-----------------|----------------|--------------------------|
| Existing Bayside Units  | 3,456.10        | 80.46%         | 1,268,839                |
| Bay Creek Units         | 839.27          | 19.54%         | 308,142                  |
|                         | <b>4,295.37</b> | <b>100.00%</b> | <b>1,576,981</b>         |

| Common Benefit Programs | Current Units   | Percent        | Sq. Ft. Responsibilities |
|-------------------------|-----------------|----------------|--------------------------|
| Existing Bayside Units  | 3,456.10        | 76.33%         | 1,251,220                |
| Future Bayside Units    | 232.57          | 5.14%          | 84,256                   |
| Bay Creek Units         | 839.27          | 18.54%         | 303,912                  |
|                         | <b>4,527.94</b> | <b>100.01%</b> | <b>1,639,388</b>         |

|           | Total Sq. Footage<br>Responsibilities | Percent     |
|-----------|---------------------------------------|-------------|
| Bayside   | 2,604,315                             | 80.97%      |
| Bay Creek | 612,054                               | 19.03%      |
|           | <b>3,216,369</b>                      | <b>100%</b> |

**Bayside Program Splits - Landscaping**

|                        | Sq. Ft. Responsible | Percent     |
|------------------------|---------------------|-------------|
| Existing Bayside Units | 2,520,059           | 97%         |
| Future Bayside Units   | 84,256              | 3%          |
|                        | <b>2,604,315</b>    | <b>100%</b> |

**Bayside Program Splits - Parks and Recreation**

|                        | Existing Units | Percent     |
|------------------------|----------------|-------------|
| Existing Bayside Units | 3456.10        | 94%         |
| Future Bayside Units   | 232.57         | 6%          |
|                        | <b>3688.67</b> | <b>100%</b> |

|   | General<br>Fund | Enterprise<br>Fund | Total   |
|---|-----------------|--------------------|---------|
| <b>Administrative/Field Cost Allocation*:</b> | 75.00%          | 25.00%             | 100.00% |
| <b>Water Mgmt Cost Allocation:</b>            | 63.30%          | 36.70%             | 100.00% |
| <b>Street lighting Cost Allocation:</b>       | 100.00%         | 0.00%              | 100.00% |
| <b>Landscaping Cost Allocation:</b>           | 100.00%         | 0.00%              | 100.00% |
| <b>Roadway/P&amp;R Cost Allocation:</b>       | 63.30%          | 36.70%             | 100.00% |
| <b>Irrigation Cost Allocation:</b>            | 0.00%           | 100.00%            | 100.00% |

Administrative/Field Cost Allocation\* - Assessment Roll Preparation is accounted for exclusively in the General Fund and Utility Billing is accounted for exclusively in the Enterprise Fund.

Note, the split for property insurance and worker's compensation insurance is amended to account for the property value and the number of employees per area respectively.

\*\*Some expenditures in the general funds and enterprise funds "Professional fees" sections are cost shared as follows: 75/25 between the general funds and the enterprise funds. The 75% is then split 50/50 between the respective general funds and the 25% is split 50/50 between the respective enterprise funds.

**BAYSIDE IMPROVEMENT AND BAY CREEK  
COMMUNITY DEVELOPMENT DISTRICTS  
PAYROLL PROJECTIONS  
FISCAL YEAR 2017**

|                           | Overtime Hours Per |            |        | Salary     | Taxes/WC  | Benefits             | Total            | General Fund      | Enterprise Fund   |
|---------------------------|--------------------|------------|--------|------------|-----------|----------------------|------------------|-------------------|-------------------|
|                           | 2015 Wage          | 2016 Wage  | Period |            |           |                      |                  |                   |                   |
| <b>Landscaping</b>        |                    |            |        |            |           |                      |                  |                   |                   |
| Supervisors - 2           | \$ 120,000         | \$ 120,000 | 0      | \$ 120,000 | \$ 10,196 | \$ 26,132            | \$ 156,328       | \$ 98,487         | \$ 57,841         |
| Crew - 19                 | \$ 9               | \$ 11.00   | 3      | \$ 467,324 | \$ 75,940 | \$ 14,400            | \$ 557,664       | \$ 557,664        |                   |
| Crew - 5                  | \$ 13              | \$ 13.00   | 3      | \$ 145,340 | \$ 23,618 | \$ 14,400            | \$ 183,358       | \$ 183,358        |                   |
| Crew Leaders - 2          | \$ 18              | \$ 18.00   | 3      | \$ 80,496  | \$ 13,081 | \$ 14,400            | \$ 107,977       | \$ 107,977        |                   |
|                           |                    |            |        |            |           |                      |                  |                   |                   |
|                           |                    |            |        |            |           |                      |                  | <b>\$ 848,999</b> |                   |
| <b>Colony Landscaping</b> |                    |            |        |            |           |                      |                  |                   |                   |
| Supervisors               | \$ 49,920          | \$ 49,920  | 0      | \$ 49,920  | \$ 8,112  | \$ 7,200             | \$ 65,232        | \$ 65,232         |                   |
| Crew Leader               | \$ 12.00           | \$ 12.00   | 2      | \$ 26,208  | \$ 4,259  | \$ 7,200             | \$ 37,667        | \$ 37,667         |                   |
| Irrigation Tech           | \$ 11.50           | \$ 11.50   | 2      | \$ 25,116  | \$ 4,081  | \$ -                 | \$ 29,197        | \$ 29,197         |                   |
| Crew - 5                  | \$ 11.00           | \$ 11.00   | 2      | \$ 120,120 | \$ 19,520 | \$ -                 | \$ 139,640       | \$ 139,640        |                   |
|                           |                    |            |        |            |           |                      |                  |                   |                   |
|                           |                    |            |        |            |           | <b>Total</b>         |                  |                   | <b>\$ 271,736</b> |
| <b>Roadway</b>            |                    |            |        |            |           |                      |                  |                   |                   |
| Streetsweeper             | 14.6               | 14.6       | 0      | \$ 10,300  | \$ 1,674  | \$ -                 | \$ 11,974        | \$ 11,974         | \$ 4,394          |
|                           |                    |            |        |            |           | <b>Total Roadway</b> | <b>\$ 11,974</b> | <b>\$ 11,974</b>  |                   |

**Bayside Improvement**  
**Community Development District**  
**Assessable Unit Schedule Analysis - GF 001**  
**Fiscal Year 2017**

| Parcel                    | Classification | 2016<br>Units | 2017<br>Units |
|---------------------------|----------------|---------------|---------------|
| <b>Single-Family</b>      |                |               |               |
| Unit 1- Pennyroyal        | SF             | 43            | 43            |
| Unit 2- Goldcrest         | SF             | 42            | 42            |
| Unit 3- Lakemont          | SF             | 101           | 101           |
| Unit 4 - Lakemont         | SF             | 42            | 42            |
| Unit 6- Bay Cedar I       | SF             | 30            | 30            |
| Unit 7- The Capri         | SF             | 63            | 63            |
| Unit 8- Longlake          | SF             | 39            | 39            |
| Unit 9- Lakemont          | SF             | 22            | 22            |
| Unit 10 -Longlake         | SF             | 64            | 64            |
| Unit 11- Longlake         | SF             | 33            | 33            |
| Unit 12- Longlake         | SF             | 11            | 11            |
| Unit 13- Longlake Village | SF             | 56            | 56            |
| Unit 15- Bay Cedar II     | SF             | 36            | 36            |
| Unit 19- Heron Point      | SF             | 23            | 23            |
| Coventry                  | SF             | 8             | 8             |
|                           | Sub-total      | 613           | 613           |
| <b>Multi-Family</b>       |                |               |               |
| Lakemont Cove             | MF             | 124           | 124           |
| Cypress Island            | MF             | 68            | 68            |
| Palm Colony               | MF             | 120           | 120           |
| Sandpiper Isles           | MF             | 100           | 100           |
| Sandpiper Greens          | MF             | 48            | 48            |
| Mystic Ridge              | MF             | 46            | 46            |
| Sawgrass Point            | MF             | 124           | 124           |
| The Reserve               | MF             | 60            | 60            |
| Southbridge               | MF             | 34            | 34            |
|                           | Sub-total      | 724           | 724           |

**Bayside Improvement**  
**Community Development District**  
**Assessable Unit Schedule Analysis - GF 001**  
**Fiscal Year 2017**

| Parcel  | Classification | 2016<br>Units | 2017<br>Units |
|---|----------------|---------------|---------------|
| <b>Commercial</b>                             |                |               |               |
| Parcel F/B                                    | COM            | 35.26         | 35.26         |
| PNGC Golf Maintenance Facility                | COM            | 12.54         | 12.54         |
| PCGC Golf Maintenance Facility                | COM            | 15.67         | 15.67         |
| PNGC Clubhouse                                | COM            | 32.14         | 32.14         |
| PCGC Clubhouse                                | COM            | 31.63         | 31.63         |
|   | Sub-total      | 127.24        | 127.24        |
| <b>Golf Course</b>                            |                |               |               |
| Pelican's Nest                                | GC             | 220.08        | 220.08        |
| Pelican Colony                                | GC             | 145.85        | 145.85        |
|   | Sub-total      | 365.93        | 365.93        |
| LaScala (Baywinds addition)                   | MF             | 64            | 64            |
| Palermo (Baywinds addition)                   | MF             | 71            | 71            |
|   |                | 135           | 135           |
| Total Full Assessment Units (non-bonded area) |                | 1965.17       | 1965.17       |
| <b>Single Family</b>                          |                |               |               |
| Waterside                                     | SF             | 46            | 46            |
| Messina Ct.                                   | SF             | 6             | 6             |
| Sanctuary                                     | SF             | 52            | 52            |
| Addison Place                                 | SF             | 28            | 28            |
| Tuscany Isles                                 | SF             | 40            | 40            |
| Bellagio                                      | SF             | 26            | 26            |
|   | Sub-total      | 198           | 198           |
| <b>Multi-Family</b>                           |                |               |               |
| Heron Cove                                    | MF             | 22            | 22            |
| Heron Glen                                    | MF             | 15            | 15            |
| Las Palmas                                    | MF             | 49            | 49            |
| Merano  | MF             | 100           | 100           |
| Sorento                                       | MF             | 72            | 72            |
| Treviso                                       | MF             | 76            | 76            |
| Villa Trevi                                   | MF             | 5             | 5             |
| Villa @ Castella                              | MF             | 24            | 24            |
| Casa @ Castella                               | MF             | 24            | 24            |
| Mansions @ Castella                           | MF             | 24            | 24            |
| Florenzia                                     | MF             | 116           | 116           |
| Navona  | MF             | 100           | 100           |
| Terzetto Phase I                              | MF             | 30            | 30            |
| <b>Terzetto Phase II</b>                      | <b>MF</b>      | <b>0</b>      | <b>39</b>     |
| Ponza (former Pelican Landing Res)            | MF             | 13            | 13            |
| Cielo   | MF             | 96            | 96            |
|   | Sub-total      | 766           | 805           |

**Bayside Improvement**  
**Community Development District**  
**Assessable Unit Schedule Analysis - GF 001**  
**Fiscal Year 2017**

| Parcel  | Classification | 2016<br>Units | 2017<br>Units |
|---|----------------|---------------|---------------|
| <b>Commercial</b>                                   |                |               |               |
| Tract B Walden Center                               | COM            | 37.70         | 37.70         |
| Tides Condo (f/k/a Villas at P.L.<br>Apartments)    | COM            | 280           | 280           |
| Tract I   | COM            | 6.61          | 6.61          |
| Coconut Square, Lot 1                               | COM            | 8.0995        | 8.0995        |
| Coconut Square, Lot 2                               | COM            | 5.8586        | 5.8586        |
| Coconut Square, Lot 3                               | COM            | 5.7240        | 5.7240        |
| Coconut Square, Lot 4                               | COM            | 5.8184        | 5.8184        |
| Coconut Square, Lot 5                               | COM            | 15.1479       | 15.1479       |
| Colony Sales Office                                 | COM            | 1             | 1             |
| North building                                      | COM            | 11.0780       | 11.0780       |
| South building                                      | COM            | 11.0781       | 11.0781       |
| Tract E   | COM            | 7.19          | 7.19          |
| Hyatt   | COM            | 92.63         | 92.63         |
|   | Sub-total      | 487.93        | 487.93        |
| Total Full Assessment Units (bond series 1996 area) |                | 1451.93       | 1490.93       |

|                                    |                |                |
|------------------------------------|----------------|----------------|
| <b>Total Full Assessment Units</b> | <b>3417.10</b> | <b>3456.10</b> |
|------------------------------------|----------------|----------------|

**FUTURE UNITS**

**Reduced Services**

|            |            |      |      |
|------------|------------|------|------|
| Elks Lodge | non-profit | 6.57 | 6.57 |
|            | Sub-total  | 6.57 | 6.57 |

**Multi-Family**

|                          |           |           |          |
|--------------------------|-----------|-----------|----------|
| <b>Terzetto Phase II</b> | <b>MF</b> | <b>39</b> | <b>0</b> |
| Altaira (Colony IV-5620) | MF        | 76        | 76       |
| Colony VIII (5630)       | MF        | 75        | 75       |
| Colony IX (5640)         | MF        | 75        | 75       |
|                          | Sub-total | 265       | 226      |

|  |               |               |
|--|---------------|---------------|
| <b>Total Future Limited Service Assessment Units</b> | <b>271.57</b> | <b>232.57</b> |
|--|---------------|---------------|

|  |                |                |
|--|----------------|----------------|
| <b>Grand Total of Bayside Assessable Units</b> | <b>3688.67</b> | <b>3688.67</b> |
|--|----------------|----------------|

|                                |                                 |               |
|--------------------------------|---------------------------------|---------------|
| <b>Net Increase (Decrease)</b> |                                 | <b>0.00</b>   |
| <b>Terzetto Phase II</b>       | <b>increase full service</b>    | <b>39.00</b>  |
| <b>Terzetto Phase II</b>       | <b>decrease limited service</b> | <b>-39.00</b> |

**BAYCREEK COMMUNITY DEVELOPMENT DISTRICT  
ASSESSABLE UNIT SCHEDULE ANALYSIS  
Fiscal Year 2017**

| Residential Units                   | type | acres | Units | GF 101<br>O & M<br>ERU's |
|-------------------------------------|------|-------|-------|--------------------------|
| <b>Single Family</b>                |      |       |       |                          |
| Ascot                               | SF   |       | 48    |                          |
| Pinewater Place                     | SF   |       | 44    |                          |
|                                     |      |       | 92    | 92                       |
| <b>Estate Single Family</b>         |      |       |       |                          |
| Unit 16 Bay Creek                   | ESF  |       | 20    |                          |
| Unit 17 The Ridge                   | ESF  |       | 43    |                          |
| Unit 17 addition The Ridge          | ESF  |       | 2     |                          |
| Bay Creek Phase 2                   | ESF  |       | 15    |                          |
| Total Estate Single Family          |      |       | 80    | 80                       |
| <b>Multi Family</b>                 |      |       |       |                          |
| Baycrest Villas                     | MF   |       | 90    |                          |
| Costa Del Sol                       | MF   |       | 62    |                          |
| Unit 18 The Cottages                | MF   |       | 41    |                          |
| Southbridge                         | MF   |       | 132   |                          |
| Creekside Crossing                  | MF   |       | 114   |                          |
| The Point                           | MF   |       | 160   |                          |
| Total Multi Family                  |      |       | 599   | 599                      |
| <b>Total Residential</b>            |      |       | 771   | 771                      |
| <b>Commercial &amp; Golf Course</b> |      |       |       |                          |
| US 41 Commercial                    | COM  | 1.85  |       | 10.73                    |
| Pelican's Nest Golf Course          | GOLF | 57.54 |       | 57.54                    |
| Total Commercial                    |      | 59.39 |       | 68.27                    |
| <b>Total O &amp; M Units</b>        |      |       |       | <b>839.27</b>            |

**BAYSIDE IMPROVEMENT  
COMMUNITY DEVELOPMENT DISTRICT  
ASSESSABLE UNIT SCHEDULE ANALYSIS - GF 002 The Colony  
Fiscal Year 2017**

|   | <b>2015</b>     | <b>2016</b>     |
|---|-----------------|-----------------|
|   | <b>Units</b>    | <b>Units</b>    |
| Messina Court                               | 6               | 6               |
| Tuscany Isle                                | 40              | 40              |
| Bellagio (parcel E)                         | 26              | 26              |
| Las Palmas                                  | 49              | 49              |
| Addison Place                               | 28              | 28              |
| Trevi                                       | 5               | 5               |
| Terzetto Phase I                            | 30              | 30              |
| Terzetto Phase II                           | 39              | 39              |
| Merano (Parcel A-D)                         | 100             | 100             |
| Navona (Colony VII)                         | 100             | 100             |
| Sorento                                     | 72              | 72              |
| Treviso (Colony II)                         | 76              | 76              |
| Castella (Colony X - Parcel 5650)           | 72              | 72              |
| Florenca (Colony III 5610)                  | 116             | 116             |
| Ponza                                       | 0               | 13              |
| Altaira Colony IV (5620)                    | 76              | 76              |
| Cielo Colony V (5450)                       | 96              | 96              |
| Colony VIII (Parcel M 5360-future highrise) | 75              | 75              |
| Colony IX (Parcel N 5640-future highrise)   | 75              | 75              |
| LaScala (no debt)                           | 64              | 64              |
| Palermo (no debt)                           | 71              | 71              |
| Pelican Colony Clubhouse                    | 31.63           | 31.63           |
| <b>Total General Fund 002</b>               | <b>1,247.63</b> | <b>1,260.63</b> |
| <b>Net increase (decrease)</b>              |                 | <b>13.00</b>    |

**BAYSIDE IMPROVEMENT AND BAY CREEK  
COMMUNITY DEVELOPMENT DISTRICTS  
ENTERPRISE FUND 401/451  
ASSESSABLE UNIT SCHEDULE ANALYSIS  
FISCAL YEAR 2016**

|                                | <b>2015<br/>Units</b> | <b>2016<br/>Units</b> |
|--------------------------------|-----------------------|-----------------------|
| Unit 1- Pennyroyal             | 43.00                 | 43.00                 |
| Unit 2- Goldcrest              | 42.00                 | 42.00                 |
| Unit 3- Lakemont               | 101.00                | 101.00                |
| Unit 4 - Lakemont              | 42.00                 | 42.00                 |
| Unit 6- Bay Cedar I            | 30.00                 | 30.00                 |
| Unit 7- The Capri              | 63.00                 | 63.00                 |
| Unit 8- Longlake               | 39.00                 | 39.00                 |
| Unit 9- Lakemont               | 22.00                 | 22.00                 |
| Unit 10 -Longlake              | 64.00                 | 64.00                 |
| Unit 11- Longlake              | 33.00                 | 33.00                 |
| Unit 12- Longlake              | 11.00                 | 11.00                 |
| Unit 13- Longlake Village      | 56.00                 | 56.00                 |
| Unit 15- Bay Cedar II          | 36.00                 | 36.00                 |
| Unit 19- Heron Point           | 23.00                 | 23.00                 |
| Coventry                       | 8.00                  | 8.00                  |
| Lakemont Cove                  | 124.00                | 124.00                |
| Cypress Island                 | 68.00                 | 68.00                 |
| Palm Colony                    | 120.00                | 120.00                |
| Sandpiper Isles                | 100.00                | 100.00                |
| Sandpiper Greens               | 48.00                 | 48.00                 |
| Mystic Ridge                   | 46.00                 | 46.00                 |
| Sawgrass Point                 | 124.00                | 124.00                |
| The Reserve                    | 60.00                 | 60.00                 |
| Southbridge                    | 34.00                 | 34.00                 |
| LaScala (Baywinds addition)    | 64.00                 | 64.00                 |
| Palermo (Baywinds addition)    | 71.00                 | 71.00                 |
| Waterside                      | 46.00                 | 46.00                 |
| Messina Ct.                    | 6.00                  | 6.00                  |
| Sanctuary                      | 52.00                 | 52.00                 |
| Addison Place                  | 28.00                 | 28.00                 |
| Tuscany Isles                  | 40.00                 | 40.00                 |
| Bellagio                       | 26.00                 | 26.00                 |
| Heron Cove                     | 22.00                 | 22.00                 |
| Heron Glen                     | 15.00                 | 15.00                 |
| Las Palmas                     | 49.00                 | 49.00                 |
| Merano                         | 100.00                | 100.00                |
| Sorento                        | 72.00                 | 72.00                 |
| Treviso (Colony II)            | 76.00                 | 76.00                 |
| Villa Trevi                    | 5.00                  | 5.00                  |
| Villa @ Castella               | 24.00                 | 24.00                 |
| Casa @ Castella                | 24.00                 | 24.00                 |
| Mansions @ Castella            | 24.00                 | 24.00                 |
| Florenca (Colony III-5610)     | 116.00                | 116.00                |
| Navona                         | 100.00                | 100.00                |
| Colony Villas                  | -                     | -                     |
| Colony Villa (non bonded area) | -                     | -                     |
| Tezetto Phase I                | 30.00                 | 30.00                 |



**BAYSIDE IMPROVEMENT AND BAY CREEK  
COMMUNITY DEVELOPMENT DISTRICTS  
ENTERPRISE FUND 401/451  
ASSESSABLE UNIT SCHEDULE ANALYSIS  
FISCAL YEAR 2016**

|  | <b>2015<br/>Units</b> | <b>2016<br/>Units</b> |
|--|-----------------------|-----------------------|
| Tezetto Phase II                                 | 39.00                 | 39.00                 |
| Colony IV (5620)                                 | 76.00                 | 76.00                 |
| Cielo Colony V (5450)                            | 96.00                 | 96.00                 |
| Colony VIII (5630)                               | 75.00                 | 75.00                 |
| Colony IX (5640)                                 | 75.00                 | 75.00                 |
| Ponza (former Pelican Landing Residential Assoc) | 13.00                 | 13.00                 |
| Parcel F/B                                       | 35.26                 | 35.26                 |
| PNGC Clubhouse                                   | 32.14                 | 32.14                 |
| PCGC Clubhouse                                   | 31.63                 | 31.63                 |
| Walden Center                                    | 37.70                 | 37.70                 |
| Tides  | 280.00                | 280.00                |
| Tract I  | 6.61                  | 6.61                  |
| Coconut Square Lot 1                             | 8.10                  | 8.10                  |
| Coconut Square Lot 2                             | 5.86                  | 5.86                  |
| Coconut Square Lot 3                             | 5.72                  | 5.72                  |
| Coconut Square Lot 4                             | 5.82                  | 5.82                  |
| Coconut Square Lot 5                             | 15.15                 | 15.15                 |
| Colony Sales Office                              | 1.00                  | 1.00                  |
| North Building                                   | 11.08                 | 11.08                 |
| South Building                                   | 11.08                 | 11.08                 |
| Tract E WCI Site                                 | 7.19                  | 7.19                  |
| <b>Bayside</b>                                   | <b>3,195.32</b>       | <b>3,195.33</b>       |
| Ascot  | 48.00                 | 48.00                 |
| Pinewater Place                                  | 44.00                 | 44.00                 |
| Unit 16 Bay Creek                                | 20.00                 | 20.00                 |
| Unit 17 The Ridge                                | 43.00                 | 43.00                 |
| Unit 17 addition The Ridge                       | 2.00                  | 2.00                  |
| Bay Creek Phase 2                                | 15.00                 | 15.00                 |
| Baycrest Villas                                  | 90.00                 | 90.00                 |
| Costa Del Sol                                    | 62.00                 | 62.00                 |
| Unit 18 The Cottages                             | 41.00                 | 41.00                 |
| Southbridge                                      | 132.00                | 132.00                |
| Creekside Crossing                               | 114.00                | 114.00                |
| The Point  | 160.00                | 160.00                |
| Commercial                                       | 10.73                 | 10.73                 |
| PN Golf Club                                     | 37.45                 | 37.45                 |
| <b>Bay Creek</b>                                 | <b>819.18</b>         | <b>819.18</b>         |
| <b>Total General Fund</b>                        | <b>4,014.50</b>       | <b>4,014.51</b>       |